



Statistical release

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Capital issuance: December 2016

Summary

- PNFC gross issuance of bonds was £44.8bn in 2016; this is the third highest year of issuance since our records began in 2003.
- Gross capital issuance by UK residents was £25.2 billion in December 2016, £12.1 billion less than in November and £5.6 billion lower than the previous six months average.
- In December net capital issuance by UK residents was -£7.7 billion, £1.9 billion less than in November and £5.8 billion lower than the previous six months average.

Gross capital issuance:

Table A: Gross capital issuance by UK-residents (all currencies)

Sterling billions

Not seasonally adjusted

	Gross issues by instrument				of which: Sterling (£)	Gross issues by sector			
	Shares	Bonds	CP	Total		MFI	OFC	PNFC	Other
	B33K	B66I	B36K	B22K	B39K	B69I	B72I	B73I	B3E9
2016 Sep	0.5	21.3	11.6	33.4	9.9	13.0	10.9	9.4	0.1
Oct	2.1	18.3	13.1	33.5	15.2	15.6	10.4	7.0	0.4
Nov	1.3	21.0	14.9	37.3	16.6	11.9	16.5	8.1	0.7
Dec	1.0	13.1	11.1	25.2	10.8	9.2	11.0	4.9	0.1

Chart 1: Gross capital issuance by UK-residents (all currencies)

Not seasonally adjusted

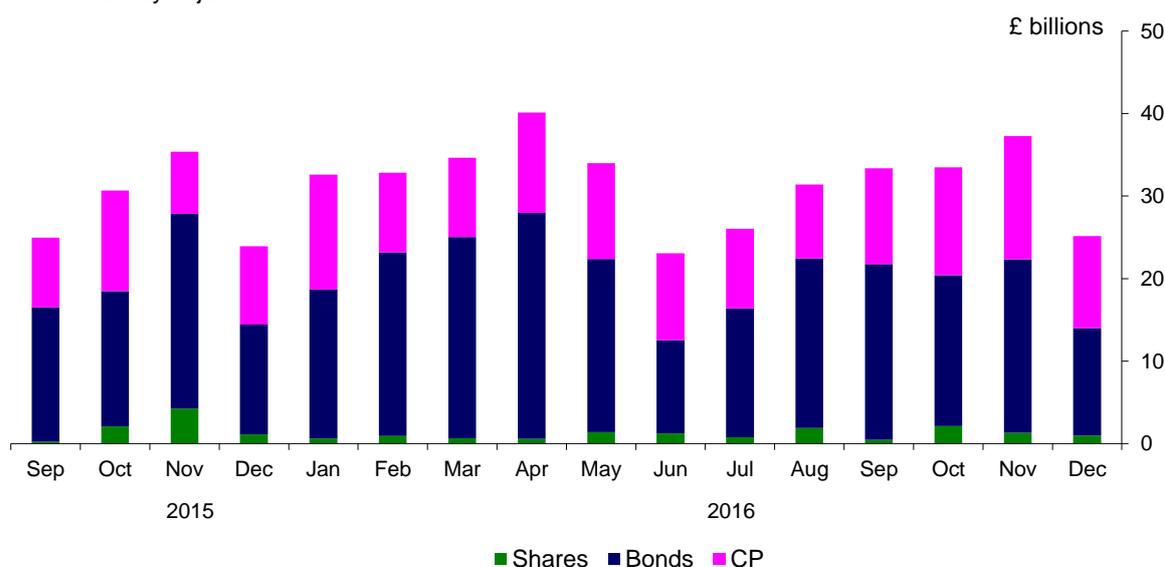


Table B: Gross capital issuance by UK-residents (all currencies)

Sterling billions

Not seasonally adjusted

	Gross issues by instrument and sector									Total
	MFI			OFC			PNFC			
	Shares	Bonds	CP	Shares	Bonds	CP	Shares	Bonds	CP	
	B53L	Z935	B49M	B55L	Z937	B53M	B57L	Z939	B55M	B22K
2016 Sep	-	7.4	5.6	0.1	6.4	4.5	0.4	7.5	1.5	33.4
Oct	-	10.8	4.8	0.7	5.8	4.0	1.5	1.7	3.8	33.5
Nov	-	5.7	6.2	0.3	11.0	5.3	1.0	4.0	3.1	37.3
Dec	-	4.7	4.4	0.5	5.9	4.7	0.5	2.4	2.0	25.2

Net capital issuance:

Table C: Net capital issuance by UK-residents (all currencies)

Sterling billions

Not seasonally adjusted

	Net issues by instrument				of which: Sterling (£)	Net issues by sector			
	Shares	Bonds	CP	Total		MFI	OFC	PNFC	Other
	B35K	B68I	B38K	B24K		B43K	B79I	B64M	B83I
2016 Sep	0.1	-9.3	1.8	-7.4	-2.0	-3.9	-7.4	3.9	-
Oct	1.8	-1.4	3.0	3.5	3.5	-0.6	0.8	3.3	-
Nov	0.9	-6.6	-0.1	-5.8	-4.6	-12.6	6.2	0.2	0.4
Dec	0.5	-7.3	-1.0	-7.7	-1.0	-5.9	-1.7	-0.1	-

Chart 2: Net capital issuance by UK-residents (all currencies)

Not seasonally adjusted

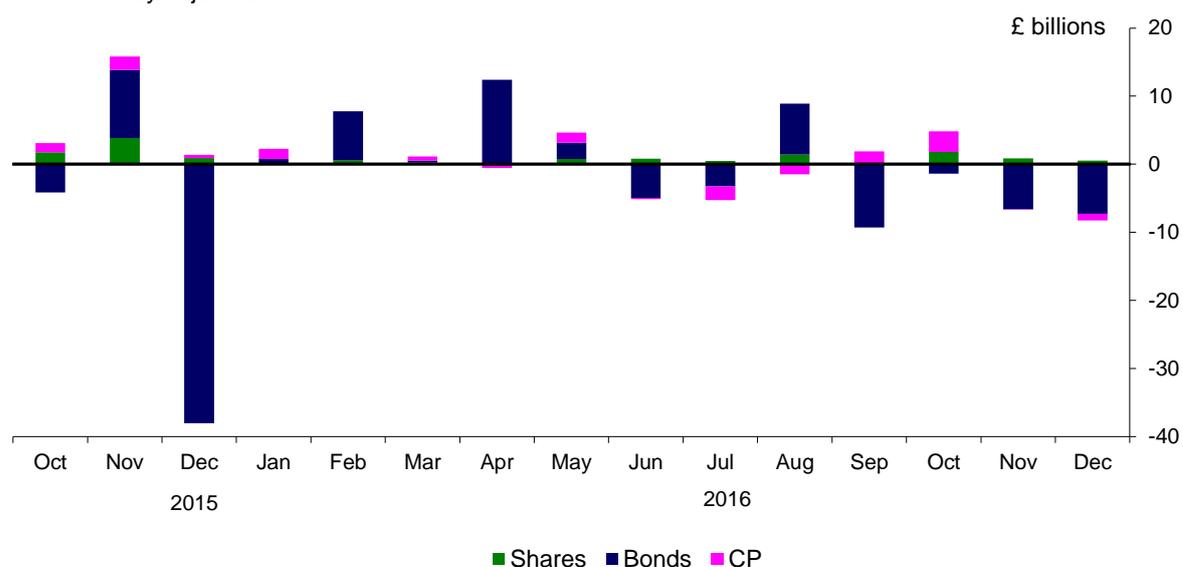


Table D: Net capital issuance by UK-residents (all currencies)

Sterling billions

Not seasonally adjusted

	Net issues by instrument and sector									Total
	MFI			OFC			PNFC			
	Shares	Bonds	CP	Shares	Bonds	CP	Shares	Bonds	CP	
	B35L	Z93P	B36L	B39L	Z93R	B42L	B29L	Z5ZC	Z5ZD	
2016 Sep	-	-5.8	1.9	-	-7.7	0.3	0.1	4.3	-0.4	-7.4
Oct	-	-1.3	0.7	0.5	0.3	-0.0	1.3	-0.4	2.4	3.5
Nov	-	-13.7	1.1	0.2	6.2	-0.2	0.6	0.5	-0.9	-5.8
Dec	-	-4.5	-1.4	0.3	-2.8	0.8	0.2	0.0	-0.4	-7.7

Technical notes

- 1 A more detailed breakdown of these data (by instrument, economic sector and industry) is available in Table E3.1 in Bankstats (www.bankofengland.co.uk/statistics/Pages/bankstats/default.aspx). The Statistical Interactive Database, IADB, (www.bankofengland.co.uk/boeapps/iadb/newintermed.asp) provides long runs of statistical data with comprehensive search options and the ability to download in a variety of formats. The series codes are listed within Table E3.1.
- 2 The sectoral split of capital issuance by UK residents includes an 'other' sector which comprises local government and not for profit institutions serving household (NPISH).
- 3 When banks issue or buy back shares, this is generally done through a holding company which, for statistical purposes is classified as an Other Financial Corporation (OFC).
- 4 For further information on the compilation of the Bank's capital issuance series please refer to the explanatory notes (www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/capital_issues.aspx).