



Statistical release

Published on 17 March 2017 at 09:30am

Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2016 Q4

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$149.5 billion during 2016 Q4, to a level of \$2,967.3 billion.
- By sector, the largest decrease was on the public sector, down \$104.2 billion to a level of \$881.2 billion.
- By region, the largest decrease was on Developed Countries, down by \$100.1 billion to a level of \$1,626.1 billion. The fall was largely driven by a decrease in claims on the Netherlands and the United States, down \$37.1 billion and \$19.7 billion respectively.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2016

US\$ billions

Not seasonally adjusted

	External claims on:		Developing Countries:				Total
	Developed Countries	Offshore Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	1,598.1	619.5	36.9	52.7	192.9	393.7	2,945.7
Net Risk Transfers	28.1	-20.4	-1.1	1.8	-6.9	19.6	21.6
Ultimate Risk	1,626.1	599.1	35.8	54.4	185.9	413.3	2,967.3

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

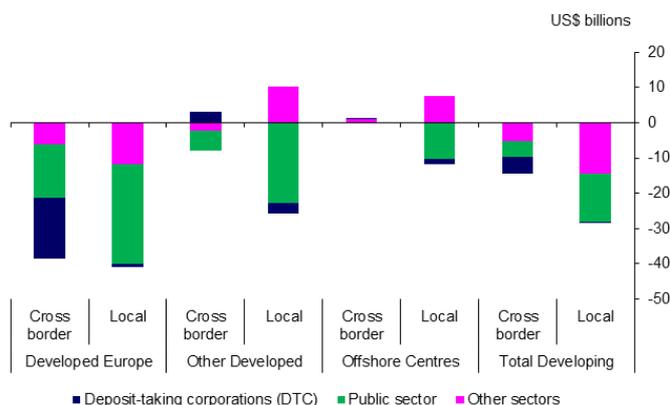
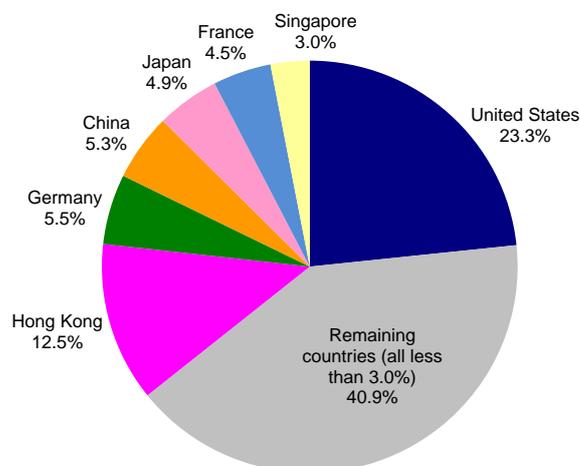


Chart 2: External claims on an ultimate risk basis by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

End-Q4 2016

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated external claims by counterpart sector

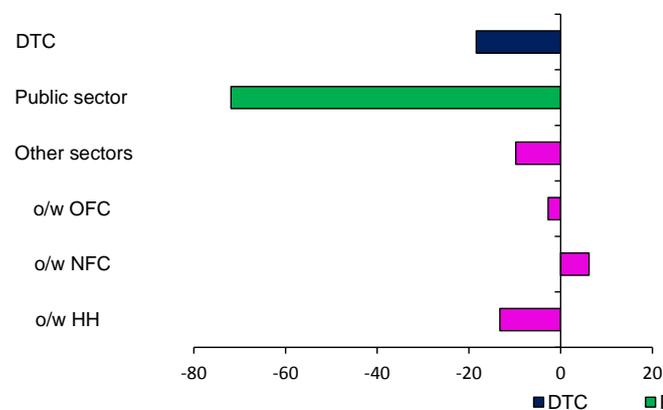


Chart 4: Changes in consolidated external claims by country (largest increases/decreases)

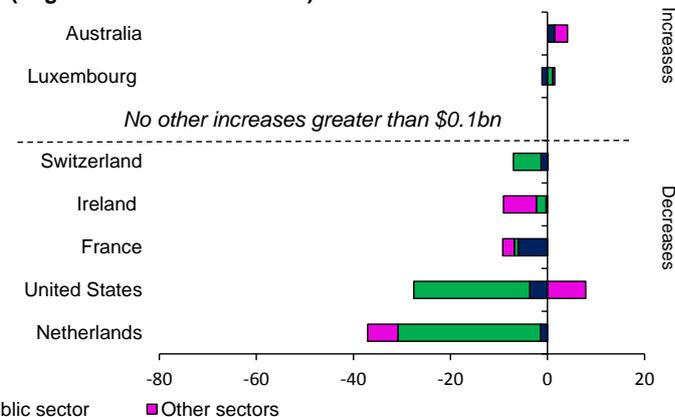


Table B: Changes in consolidated external claims on an ultimate risk basis: Developed Countries (US\$ billions)

		Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	Australia	4.1	3.4	0.7	1.4	0.1	2.1	0.9	-0.4
	Luxembourg	0.4	-0.7	1.1	-1.1	1.1	-0.7	1.1	0.0
<i>No other increases greater than \$0.1 billion</i>									
Largest decreases	Netherlands	-37.1	-11.1	-26.0	-1.5	-29.3	-6.3	0.3	-0.2
	United States	-19.7	-10.7	-8.9	-3.7	-23.9	11.8	-0.5	-3.4
	France	-9.2	-9.4	0.2	-6.1	-0.8	-2.9	1.7	-1.2
	Ireland	-9.1	-3.6	-5.5	-0.3	-2.0	-0.3	-3.3	-3.2
	Switzerland	-7.0	3.6	-10.6	-1.3	-5.7	0.5	-0.3	-0.1

Table C: Amounts outstanding of consolidated external claims on an ultimate risk basis: Developed Countries (US\$ billions)

		Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	Australia	50.9	24.6	26.3	12.3	7.6	4.7	14.5	11.9
	Luxembourg	26.7	23.3	3.4	2.5	3.3	11.1	9.7	0.2
<i>No other increases greater than \$0.1 billion</i>									
Largest decreases	Netherlands	83.5	43.0	40.5	11.8	38.9	17.4	14.8	0.6
	United States	692.5	241.4	451.1	58.8	192.0	299.9	88.3	53.5
	France	134.4	72.0	62.3	35.4	26.0	13.2	43.5	16.3
	Ireland	79.0	47.3	31.7	1.3	5.8	31.1	14.8	26.1
	Switzerland	53.3	21.6	31.7	4.1	40.0	1.9	6.1	1.2

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

End-Q4 2016

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated external claims by counterpart sector

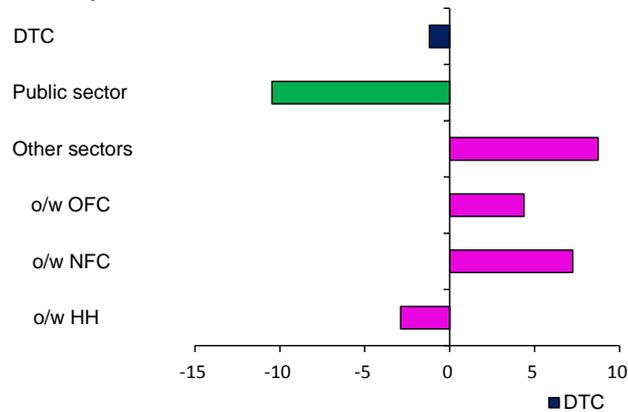


Chart 6: Changes in consolidated external claims by country (largest increases/decreases)

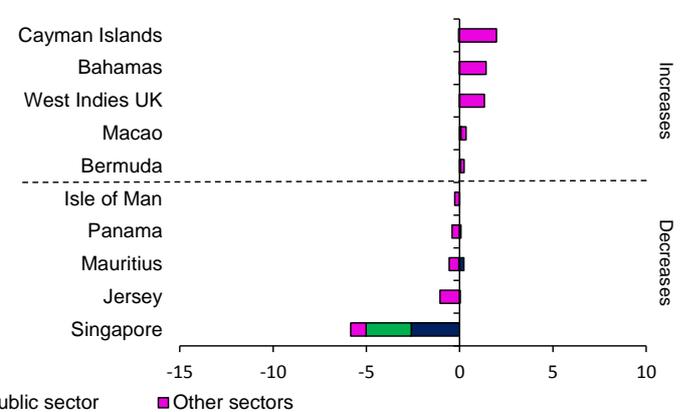


Table D: Changes in consolidated external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Cayman Islands	1.9	1.8	0.2	0.0	0.0	3.1	-1.1	0.0
Bahamas	1.4	1.4	0.0	0.0	0.0	1.4	0.4	-0.4
Largest increases West Indies UK	1.3	1.4	-0.1	0.0	0.0	1.5	-1.2	1.0
Macao	0.4	0.1	0.2	0.1	0.0	0.0	0.3	0.0
Bermuda	0.2	0.1	0.1	0.0	0.0	-0.1	0.2	0.1
Singapore	-5.8	-0.7	-5.1	-2.6	-2.4	-0.6	0.7	-0.9
Jersey	-1.1	-0.6	-0.4	0.0	0.0	-0.1	-0.4	-0.5
Largest decreases Mauritius	-0.3	-0.2	-0.1	0.2	0.0	0.1	-0.5	0.0
Panama	-0.3	-0.3	0.0	0.0	0.1	0.0	-0.3	-0.1
Isle of Man	-0.3	-0.1	-0.2	0.0	0.0	0.1	-0.2	-0.2

Table E: Amounts outstanding of consolidated external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Cayman Islands	57.4	56.8	0.6	0.2	0.0	50.4	6.4	0.4
Bahamas	3.0	3.0	0.0	0.0	0.0	2.0	1.0	0.0
Largest increases West Indies UK	14.6	14.6	0.0	0.1	0.0	4.8	8.3	1.5
Macao	3.6	0.7	2.9	0.4	0.3	0.0	1.6	1.3
Bermuda	7.3	5.2	2.1	0.2	0.0	1.5	3.9	1.7
Singapore	90.2	21.3	68.9	6.7	22.8	23.3	27.8	9.5
Jersey	22.3	19.0	3.3	0.1	0.0	10.2	8.4	3.6
Largest decreases Mauritius	2.6	0.8	1.8	0.3	0.5	0.2	1.4	0.3
Panama	1.3	1.3	0.0	0.4	0.1	0.1	0.5	0.1
Isle of Man	8.4	5.7	2.7	0.0	0.1	2.6	2.8	2.9

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

End-Q4 2016

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated external claims by counterpart sector

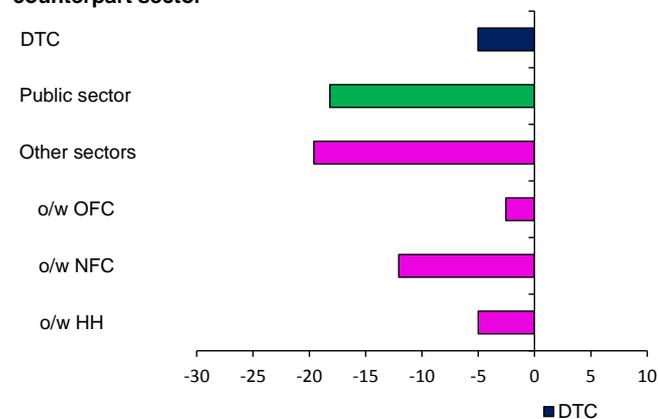


Chart 8: Changes in consolidated external claims by country (largest increases/decreases)

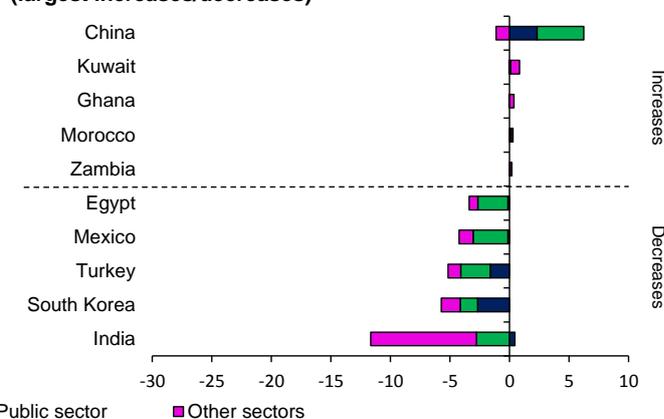


Table F: Changes in consolidated external claims on an ultimate risk basis: Developing Countries (US\$ billions)

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
China	5.1	5.3	-0.2	2.3	3.9	0.2	-1.3	0.0
Kuwait	0.8	0.9	0.0	0.1	0.0	0.9	-0.6	0.5
Ghana	0.3	0.3	0.1	0.0	0.0	0.0	0.4	0.0
Morocco	0.3	0.3	0.0	0.2	0.0	0.0	0.1	0.0
Zambia	0.2	0.1	0.1	0.1	0.0	0.2	-0.1	0.0
Largest decreases								
India	-11.2	-4.5	-6.7	0.5	-2.8	-3.1	-4.4	-1.4
South Korea	-5.7	-1.1	-4.6	-2.7	-1.4	-0.3	-0.2	-1.1
Turkey	-5.2	-1.6	-3.6	-1.6	-2.5	-0.1	-0.4	-0.5
Mexico	-4.2	-3.6	-0.6	-0.1	-2.9	-0.1	-0.9	-0.2
Egypt	-3.4	0.9	-4.3	-0.1	-2.5	0.0	-0.6	-0.2

Table G: Amounts outstanding of consolidated external claims on an ultimate risk basis: Developing Countries (US\$ billions)

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
China	155.9	69.3	86.6	46.8	39.7	4.6	53.4	11.5
Kuwait	4.3	3.6	0.7	0.9	0.3	1.0	1.0	1.0
Ghana	3.1	1.3	1.9	0.5	0.2	0.2	2.2	0.0
Morocco	0.6	0.6	0.0	0.4	0.0	0.0	0.2	0.0
Zambia	2.0	0.7	1.2	0.2	0.4	0.3	0.9	0.1
Largest decreases								
India	58.5	20.4	38.1	9.7	14.2	4.0	24.5	6.2
South Korea	61.7	13.7	48.0	9.9	12.4	2.5	17.9	18.9
Turkey	17.9	12.5	5.5	6.9	1.8	0.6	6.7	2.0
Mexico	26.8	4.4	22.5	2.1	8.8	0.8	10.4	4.7
Egypt	6.6	1.6	4.9	0.5	3.4	0.1	2.2	0.3

Further details on these data can be found at: www.bankofengland.co.uk/statistics/pages/cwc/2016/dec.aspx

If you have any queries about these data please email SRDD_IBS@bankofengland.gsi.gov.uk.