



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2017 Q1

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$169.8 billion during 2017 Q1, to a level of \$3,173.0 billion.
- By sector, the largest increase was on other financial corporations, up \$92.8 billion to a level of \$662.6 billion.
- By region, the largest increase was on Developed Countries, up by \$111.9 billion to a level of \$1,773.5 billion. The rise was largely driven by an increase in claims on the United States and France, up \$49.6 billion and \$30.0 billion respectively.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q1 2017

US\$ billions

Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	1,741.5	638.2	39.6	56.0	198.0	417.9	3,141.4
Net Risk Transfers	32.0	-21.6	-0.9	2.9	-5.5	24.3	31.6
Ultimate Risk	1,773.5	616.5	38.7	58.9	192.5	442.2	3,173.0

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

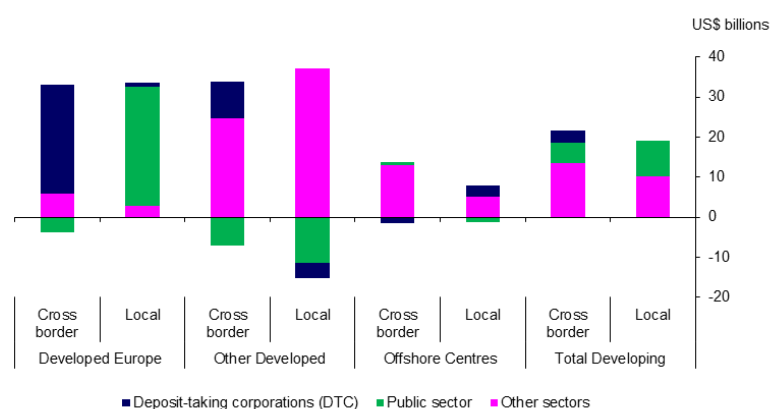
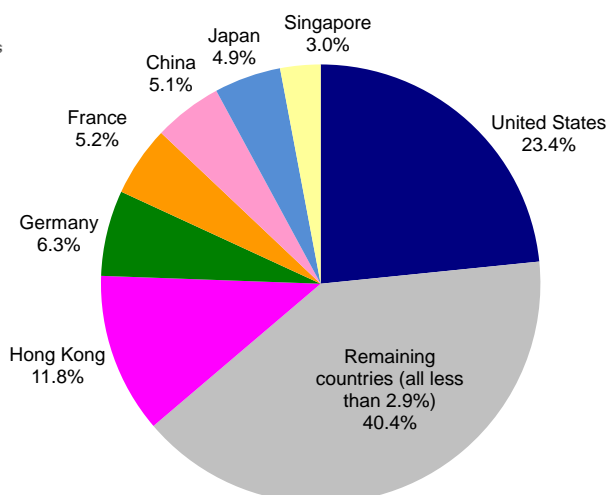


Chart 2: External claims on an ultimate risk basis by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q1 2017

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

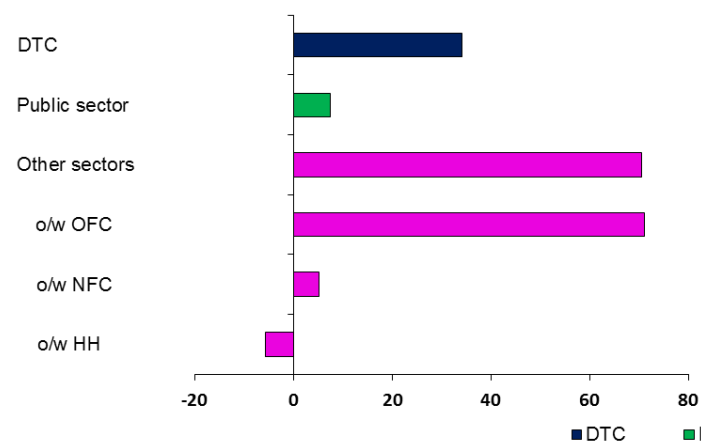


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

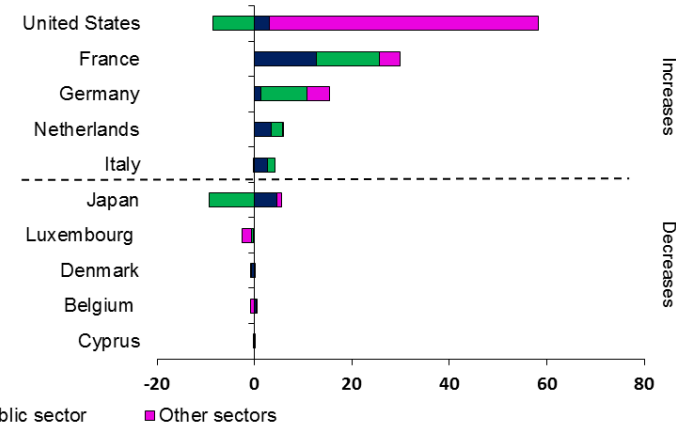


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q1 2017

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	49.6	22.9	26.8	3.0	-8.6	58.3	4.5	-7.6	
France	30.0	15.7	14.2	12.7	13.0	8.1	-3.7	-0.2	
Largest increases	Germany	15.4	3.2	12.3	1.4	9.5	-0.3	4.8	0.2
	Netherlands	5.8	0.7	5.0	3.5	2.2	0.0	-0.3	0.4
	Italy	3.9	4.8	-0.9	2.6	1.6	0.4	-0.1	-0.5
	Japan	-3.7	3.3	-6.9	4.5	-9.3	-0.3	1.3	0.1
	Luxembourg	-2.6	-1.4	-1.3	-0.2	-0.5	-1.3	-0.6	0.0
Largest decreases	Denmark	-0.5	-0.5	-0.1	-0.7	-0.1	0.4	-0.1	0.0
	Belgium	-0.5	-0.5	0.0	0.4	0.0	0.0	-0.9	0.0
	Cyprus	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End-Q1 2017

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	742.1	264.2	477.9	61.8	183.4	358.2	92.8	45.9	
France	164.3	87.8	76.6	48.1	39.0	21.3	39.8	16.2	
Largest increases	Germany	200.5	98.9	101.6	42.9	117.6	11.4	24.2	4.4
	Netherlands	89.3	43.7	45.5	15.3	41.1	17.4	14.4	1.0
	Italy	25.2	11.6	13.6	5.3	1.1	2.4	3.7	12.6
	Japan	156.0	74.1	81.9	64.3	64.6	10.2	15.9	1.0
	Luxembourg	24.1	22.0	2.2	2.3	2.8	9.7	9.1	0.2
Largest decreases	Denmark	6.0	6.0	0.0	1.7	1.8	1.0	1.5	0.0
	Belgium	8.7	8.7	0.0	3.3	2.3	0.3	2.6	0.2
	Cyprus	0.6	0.6	0.0	0.0	0.0	0.1	0.5	0.1

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q1 2017

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

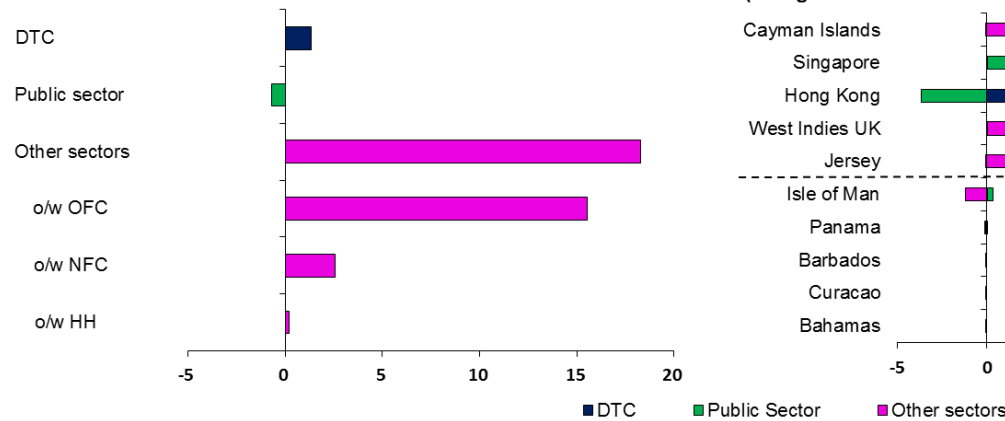


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

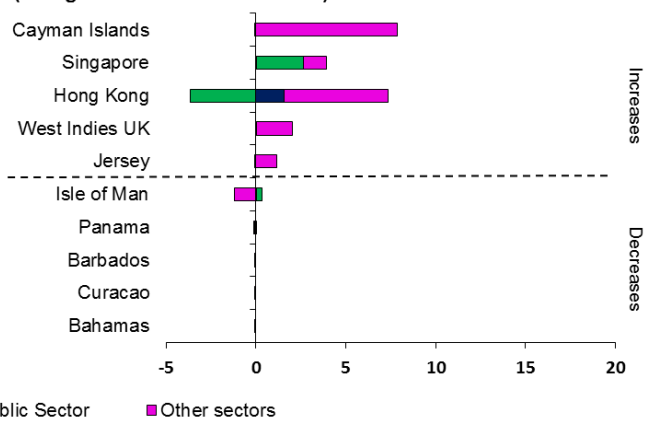


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q1 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	7.8	7.6	0.2	0.0	0.0	8.3	-0.5	0.1
Singapore	3.9	-0.3	4.2	0.0	2.6	0.6	0.4	0.2
Hong Kong	3.7	1.1	2.6	1.6	-3.7	1.7	2.2	1.8
West Indies UK	2.0	2.0	0.0	0.0	0.0	3.0	0.0	-1.0
Jersey	1.1	1.0	0.1	0.0	0.0	1.1	0.1	-0.1
Largest decreases								
Isle of Man	-0.8	-0.1	-0.7	0.0	0.3	-0.5	0.1	-0.8
Panama	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0
Barbados	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.1	0.0
Curacao	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Bahamas	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.1	0.0

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End-Q1 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	65.2	64.4	0.8	0.2	0.0	58.7	5.8	0.5
Singapore	94.1	21.0	73.0	6.7	25.4	24.0	28.3	9.7
Hong Kong	374.6	16.6	358.0	11.1	112.3	13.1	127.2	110.9
West Indies UK	16.6	16.6	0.0	0.1	0.0	7.8	8.3	0.5
Jersey	23.4	20.1	3.4	0.0	0.0	11.2	8.5	3.6
Largest decreases								
Isle of Man	6.1	4.1	2.0	0.0	0.4	0.7	3.0	2.1
Panama	1.2	1.2	0.0	0.4	0.1	0.1	0.6	0.1
Barbados	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Curacao	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Bahamas	2.9	2.9	0.0	0.0	0.0	2.0	0.9	0.0

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q1 2017

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

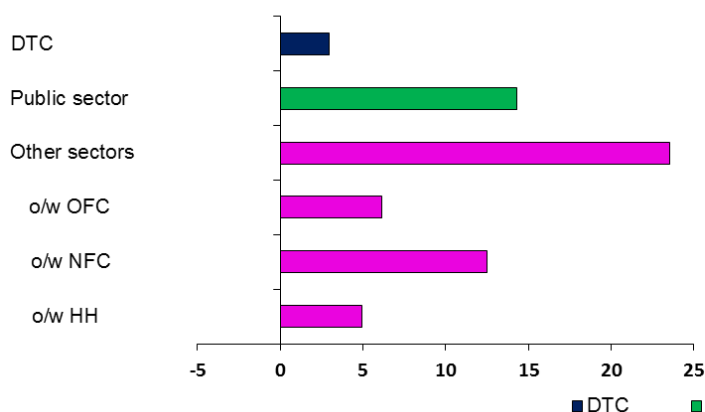


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

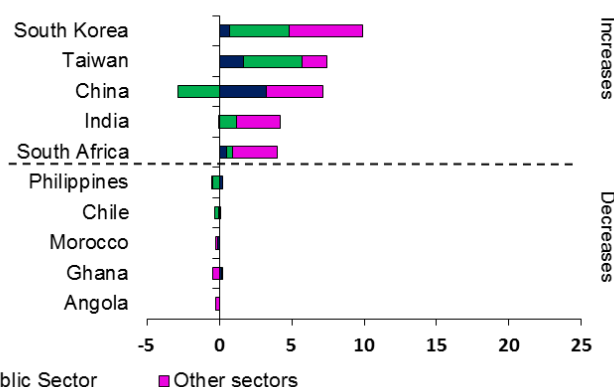


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q1 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
South Korea	9.9	4.8	5.1	0.7	4.1	0.7	2.3	2.0
Taiwan	7.5	3.4	4.1	1.7	4.0	0.7	0.5	0.6
China	4.3	8.1	-3.8	3.2	-2.8	0.2	3.2	0.5
India	4.1	1.3	2.8	-0.1	1.2	1.3	1.4	0.3
South Africa	4.0	0.8	3.2	0.5	0.5	0.7	1.7	0.7
Largest decreases								
Philippines	-0.3	-0.4	0.1	0.2	-0.5	0.0	-0.1	0.0
Chile	-0.3	-0.1	-0.2	0.0	-0.3	0.0	0.0	0.0
Morocco	-0.3	-0.3	0.0	-0.1	0.0	0.0	-0.1	0.0
Ghana	-0.3	0.1	-0.4	0.1	0.0	-0.1	-0.4	0.1
Angola	-0.3	-0.3	0.0	0.0	0.0	0.0	-0.3	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End-Q1 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
South Korea	71.6	18.5	53.1	10.6	16.5	3.3	20.3	21.0
Taiwan	51.2	14.2	37.0	6.3	21.5	2.7	9.2	11.5
China	160.2	77.4	82.8	50.0	36.9	4.8	56.6	12.0
India	62.6	21.7	40.9	9.6	15.4	5.2	25.9	6.5
South Africa	69.3	4.0	65.3	3.6	12.8	7.9	20.5	24.5
Largest decreases								
Philippines	6.8	3.3	3.5	1.5	1.8	0.1	2.7	0.7
Chile	3.3	2.0	1.3	1.5	0.8	0.1	1.0	0.0
Morocco	0.3	0.3	0.0	0.2	0.0	0.0	0.1	0.0
Ghana	2.9	1.4	1.5	0.6	0.3	0.0	1.8	0.1
Angola	0.5	0.5	0.0	0.0	0.0	0.0	0.5	0.0

Further details on these data can be found at: www.bankofengland.co.uk/statistics/pages/cwc/2017/Jun.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk