



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2017 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$21.1 billion during 2017 Q2, to a level of \$3,197.2 billion.
- By sector, the largest increase was on the public sector, up \$31.8 billion to a level of \$958.0 billion.
- By region, the increase was driven by a rise in claims on Developed Countries and Offshore Centres of \$53.5 billion and \$22.9 billion respectively. The increase was partly offset by a \$54.7 billion fall in claims on Developing Countries, more than accounted for by a decrease of \$57.1 billion on South Africa. This was largely due to business restructuring at one reporting institution.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2017

US\$ billions

Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	1,805.7	658.0	37.0	53.9	137.4	430.6	3,172.0
Net Risk Transfers	24.4	-21.6	-1.1	2.5	-5.4	25.9	25.2
Ultimate Risk	1,830.1	636.4	35.9	56.4	132.0	456.5	3,197.2

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

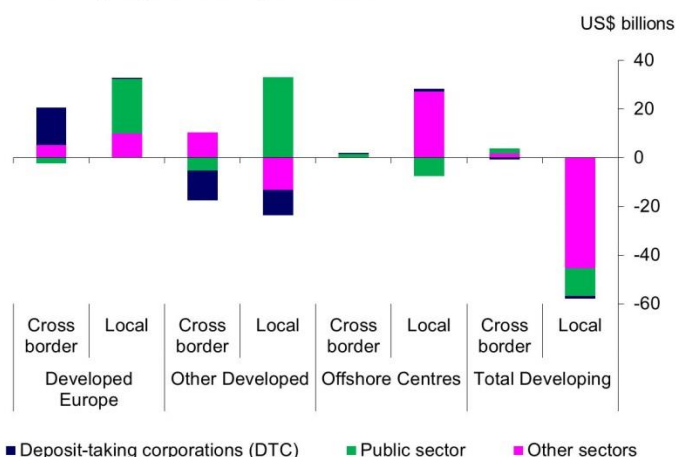
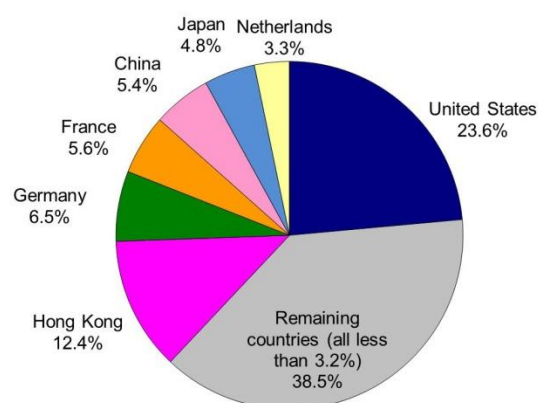


Chart 2: Foreign claims on an ultimate risk basis analysed by country



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q2 2017

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

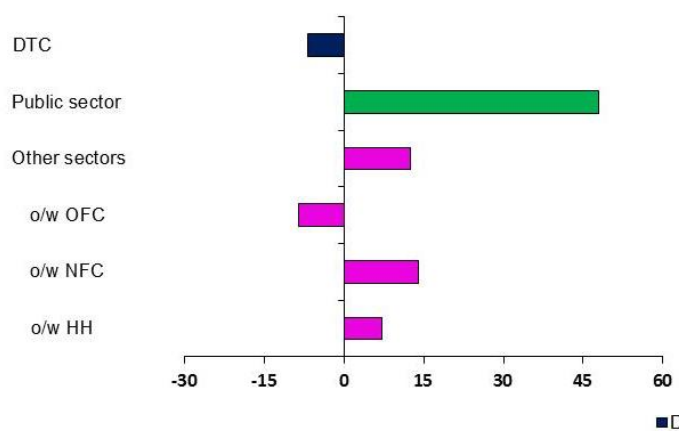


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

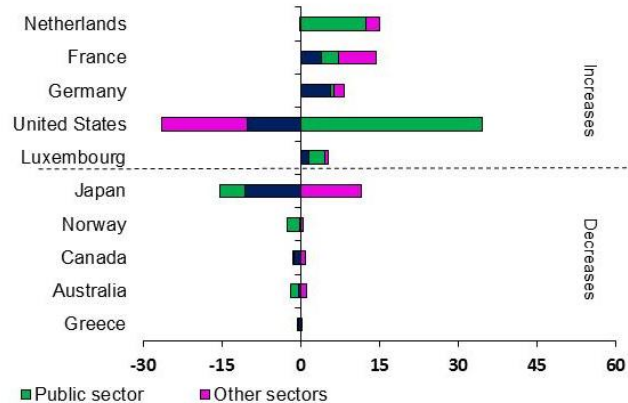


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions)

Q2 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Netherlands	14.7	1.0	13.7	-0.2	12.4	0.7	1.3	0.5
France	14.3	5.3	9.0	3.8	3.3	2.3	3.4	1.4
Germany	8.1	6.2	1.9	5.7	0.5	1.4	0.1	0.4
United States	8.0	7.3	0.8	-10.2	34.6	-23.8	6.4	0.9
Luxembourg	5.3	0.9	4.4	1.5	3.0	0.1	0.2	0.4
Largest decreases								
Japan	-4.0	-10.0	6.0	-10.6	-4.9	12.4	-0.8	-0.1
Norway	-2.3	-2.3	0.0	-0.2	-2.4	0.4	-0.2	0.0
Canada	-0.9	-2.4	1.5	-1.3	-0.4	-1.6	1.3	1.1
Australia	-0.9	-1.8	0.9	-0.5	-1.5	0.7	0.0	0.4
Greece	-0.6	-0.7	0.1	-0.6	0.1	0.0	-0.2	0.1

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions)

End - Q2 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Netherlands	103.9	44.7	59.2	15.2	53.5	18.1	15.7	1.5
France	178.6	93.0	85.6	51.9	42.2	23.6	43.3	17.6
Germany	208.6	105.1	103.6	48.5	118.1	12.8	24.3	4.8
United States	753.1	274.5	478.6	51.6	218.0	337.4	99.2	46.8
Luxembourg	29.4	22.9	6.5	3.9	5.9	9.9	9.3	0.5
Largest decreases								
Japan	151.9	64.0	87.9	53.6	59.7	22.6	15.1	0.9
Norway	8.5	8.5	0.0	1.5	3.6	1.4	2.0	0.0
Canada	88.4	28.2	60.2	11.5	21.3	13.2	23.0	19.4
Australia	51.4	22.4	29.1	9.3	7.1	6.9	14.7	13.5
Greece	3.6	2.1	1.5	1.4	0.4	0.0	1.2	0.6

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q2 2017

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

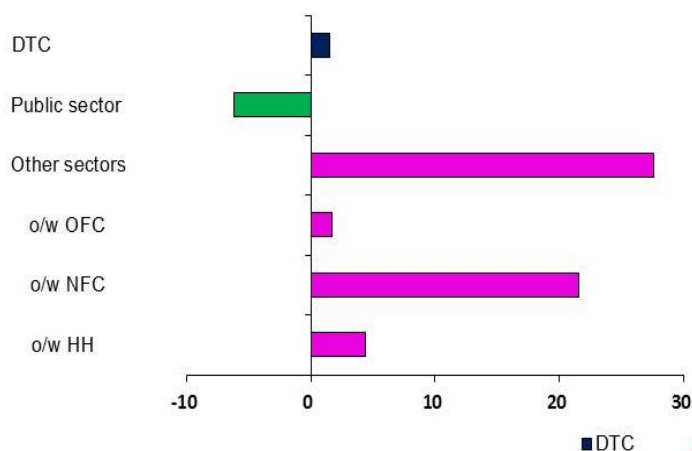


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

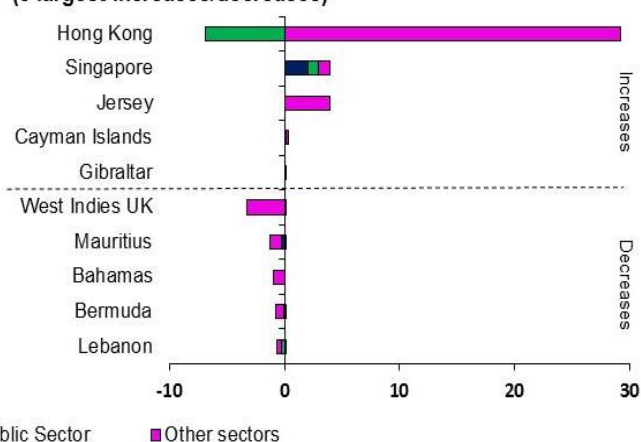


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	22.3	0.9	21.3	0.1	-6.9	0.9	25.9	2.3
Singapore	4.0	2.7	1.3	2.1	0.8	2.0	-1.7	0.7
Jersey	3.9	4.1	-0.2	0.0	0.0	2.3	1.4	0.2
Cayman Islands	0.3	0.4	-0.1	0.0	0.1	2.6	-2.7	0.3
Gibraltar	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Largest decreases								
West Indies UK	-3.2	-3.3	0.1	0.1	0.0	-3.6	-0.8	1.1
Mauritius (a)	-1.2	-0.5	-0.7	-0.2	0.0	0.0	-0.9	-0.1
Bahamas	-0.9	-0.9	0.0	0.0	0.0	-0.9	-0.1	0.0
Bermuda	-0.8	-0.7	0.0	-0.1	0.0	-0.7	0.0	0.0
Lebanon (b)	-0.6	0.2	-0.8	0.1	-0.3	0.0	-0.3	-0.2

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	396.8	17.5	379.3	11.2	105.4	13.9	153.1	113.2
Singapore	98.0	23.7	74.3	8.8	26.3	26.0	26.6	10.4
Jersey	27.3	24.1	3.2	0.0	0.0	13.5	10.0	3.8
Cayman Islands	62.6	61.9	0.7	0.2	0.1	58.3	3.1	0.8
Gibraltar	1.3	0.7	0.6	0.0	0.3	0.0	0.5	0.4
Largest decreases								
West Indies UK	13.4	13.3	0.1	0.1	0.0	4.2	7.4	1.6
Mauritius (a)	1.5	0.5	1.0	0.0	0.3	0.2	0.8	0.2
Bahamas	2.0	2.0	0.0	0.0	0.0	1.2	0.8	0.0
Bermuda	6.6	4.5	2.1	0.1	0.0	1.4	3.3	1.7
Lebanon (b)	0.6	0.6	0.0	0.2	0.0	0.0	0.2	0.2

(a) Due to business restructuring at one reporting institution total foreign claims on Mauritius have been affected by approximately -\$0.7bn.

(b) Due to business restructuring at one reporting institution total foreign claims on Lebanon have been affected by approximately -\$0.8bn.

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q2 2017

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

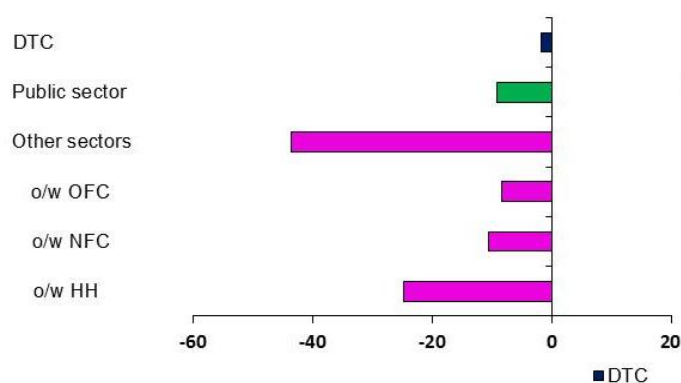


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

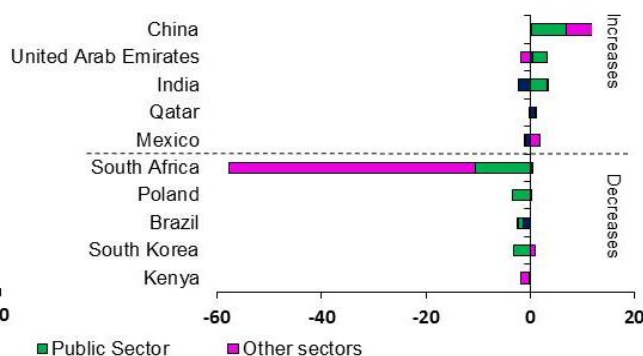


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q2 2017

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
China	13.5	4.6	8.9	0.3	6.6	1.0	5.2	0.5	
United Arab Emirates	1.4	3.6	-2.2	0.5	2.7	-1.1	-0.7	0.0	
India	1.2	-1.2	2.4	-2.2	3.1	-0.1	0.3	0.0	
Qatar	1.1	0.9	0.2	0.9	-0.1	0.0	0.3	-0.1	
Mexico	0.9	-1.1	2.0	-0.9	-0.1	0.0	1.5	0.4	
Largest decreases									
South Africa (c)	-57.1	2.0	-59.1	0.5	-10.6	-7.3	-15.5	-24.2	
Poland	-3.3	-3.3	0.1	0.0	-3.4	0.0	0.1	0.0	
Brazil	-2.5	-2.6	0.1	-1.4	-1.0	0.1	-0.3	0.0	
South Korea	-2.1	0.0	-2.2	0.1	-3.1	0.0	1.0	-0.1	
Kenya (d)	-1.7	-0.1	-1.7	-0.1	-0.2	0.0	-0.6	-0.9	

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2017

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
China	173.8	82.0	91.7	50.3	43.5	5.8	61.7	12.5	
United Arab Emirates	48.9	13.6	35.3	5.0	9.8	2.9	21.8	9.5	
India	63.8	20.5	43.3	7.4	18.5	5.1	26.2	6.5	
Qatar	15.2	10.5	4.7	4.4	2.7	0.9	6.6	0.6	
Mexico	30.8	4.2	26.6	1.3	10.3	1.0	12.5	5.6	
Largest decreases									
South Africa (c)	12.2	6.0	6.2	3.9	2.5	0.6	4.9	0.3	
Poland	6.1	4.9	1.2	0.3	4.2	0.1	1.5	0.0	
Brazil	13.6	12.5	1.1	5.1	2.6	1.0	4.9	0.1	
South Korea	70.3	18.5	51.8	10.6	13.4	3.3	22.1	20.8	
Kenya (d)	3.3	1.0	2.3	0.1	1.5	0.1	1.0	0.6	

(c) Due to business restructuring at one reporting institution total foreign claims on South Africa have been affected by approximately -\$60.1bn.

(d) Due to business restructuring at one reporting institution total foreign claims on Kenya have been affected by approximately -\$1.6bn.

Further details on these data can be found at: www.bankofengland.co.uk/statistics/pages/cwc/2017/jun.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk