



# Statistical release

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## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2017 Q3

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$73.0 billion during 2017 Q3, to a level of \$3,397.6 billion.
- By sector, the largest increase was on the public sector, up \$57.5 billion to a level of \$1,063.8 billion.
- By region, the increase was driven by a rise in claims on Developed Countries and Offshore Centres of \$59.3 billion and \$17.0 billion respectively.

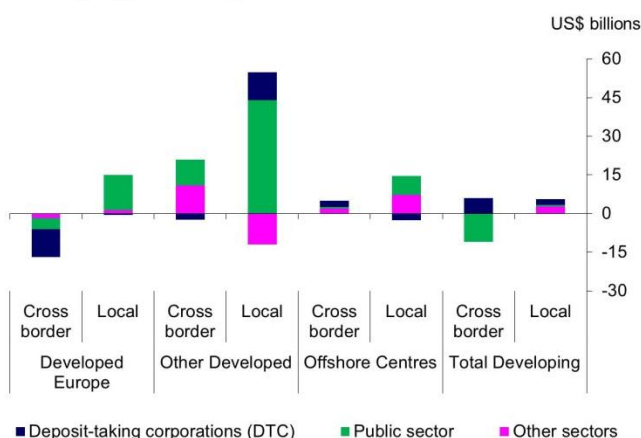
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q3 2017**

US\$ billions

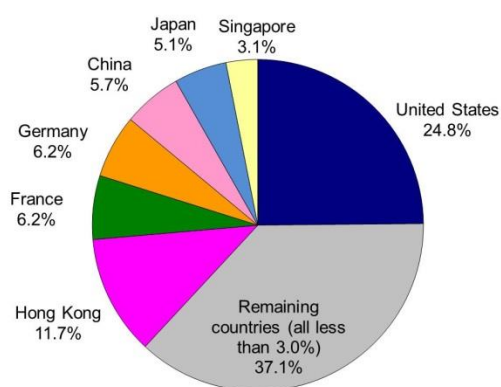
Not seasonally adjusted

	External claims on:							Total
	Developed Countries	Offshore Centres	Developing countries:					
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific		
Immediate Borrower	1,937.5	667.1	37.8	58.7	152.0	480.0	<b>3,380.6</b>	
Net Risk Transfers	27.7	-12.7	-2.0	1.7	-10.9	12.7	<b>17.0</b>	
Ultimate Risk	1,965.2	654.4	35.8	60.4	141.0	492.7	<b>3,397.6</b>	

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: Foreign claims on an ultimate risk basis analysed by country**



## Consolidated external claims: Developed Countries

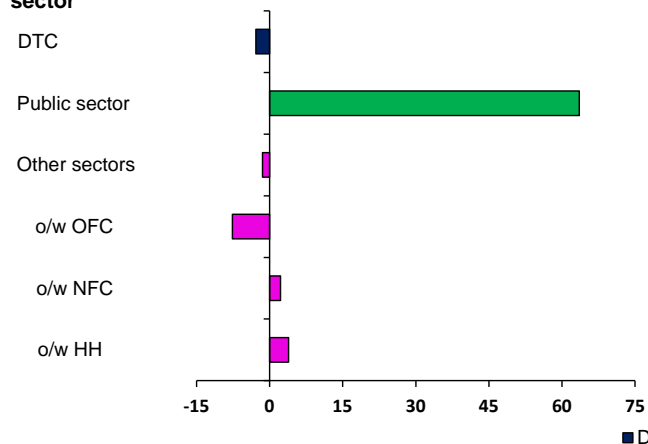
### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q3 2017

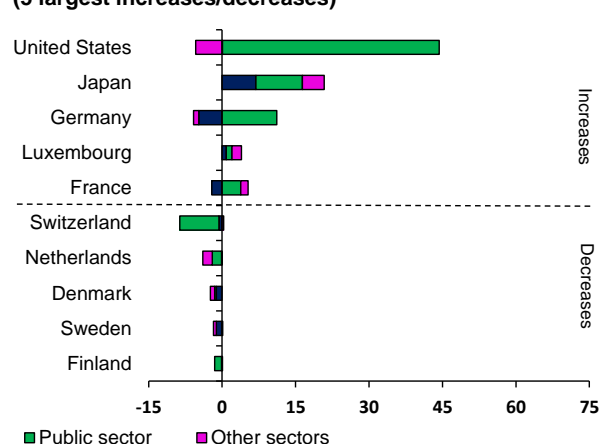
US\$ billions

Not seasonally adjusted

**Chart 3: Changes in consolidated claims by counterpart sector**



**Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)**



**Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q3 2017**

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	39.0	14.4	24.6	0.1	44.3	-8.3	2.7	0.2	
Japan	20.8	7.3	13.6	6.9	9.5	6.0	-1.7	0.1	
Largest increases	Germany	5.3	-8.8	14.2	-4.8	11.2	-0.6	-0.7	0.2
	Luxembourg	4.0	2.3	1.6	0.9	1.1	1.2	0.4	0.3
	France	3.2	-5.8	9.0	-2.1	3.8	-1.8	3.6	-0.3
	Switzerland	-8.3	0.2	-8.5	-0.6	-8.0	0.2	0.1	0.1
	Netherlands	-4.0	-3.0	-0.9	-0.1	-1.9	-1.6	-0.4	0.0
Largest decreases	Denmark	-2.4	-2.4	0.0	-1.2	-0.3	-0.3	-0.5	0.0
	Sweden	-1.6	-1.6	0.0	-1.2	0.1	0.0	-0.5	0.0
	Finland	-1.5	-1.5	0.0	-0.1	-1.4	0.2	-0.1	0.0

**Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q3 2017**

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	844.3	314.3	530.0	50.8	265.0	375.6	105.7	47.3	
Japan	174.7	76.8	97.9	56.8	74.0	28.6	14.4	1.0	
Largest increases	Germany	209.7	91.9	117.8	40.4	131.9	8.4	23.9	5.1
	Luxembourg	33.1	25.1	8.0	3.2	7.4	11.6	9.4	1.4
	France	211.4	116.9	94.5	77.9	47.7	21.3	47.2	17.4
	Switzerland	49.5	23.3	26.2	4.3	33.5	3.6	6.8	1.3
	Netherlands	100.8	42.9	58.0	15.4	51.8	16.5	15.6	1.5
Largest decreases	Denmark	4.3	4.3	0.0	1.6	1.0	0.8	1.0	0.0
	Sweden	11.4	11.2	0.2	3.8	3.3	3.2	1.1	0.1
	Finland	5.2	4.9	0.3	1.2	2.1	1.0	1.0	0.0

## Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q3 2017

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

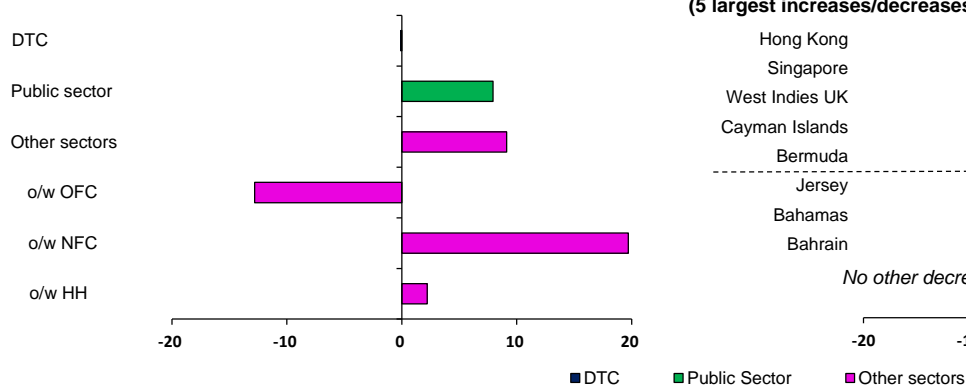
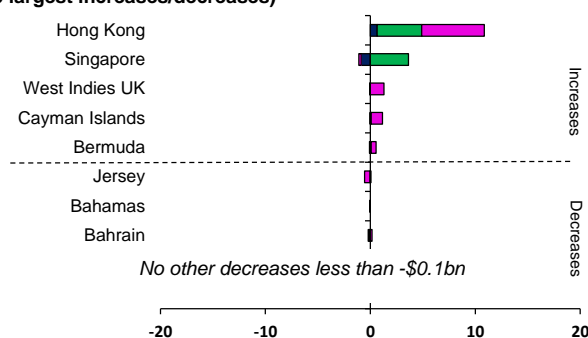


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)



No other decreases less than -\$0.1bn

Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q3 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Hong Kong	10.9	0.5	10.3	0.6	4.3	-0.5	3.0	3.5
Singapore	2.5	1.2	1.3	-0.9	3.6	-1.4	1.6	-0.5
Largest increases West Indies UK	1.2	1.3	0.0	0.0	0.0	0.3	1.2	-0.2
Cayman Islands	1.1	1.1	0.0	0.1	0.0	-12.2	13.3	-0.1
Bermuda	0.5	0.5	0.0	-0.1	0.1	0.3	0.1	0.0
Jersey	-0.5	-0.8	0.3	0.0	0.1	0.0	-0.2	-0.3
Bahamas	-0.1	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0
Largest decreases Bahrain	-0.1	0.1	-0.1	-0.1	-0.1	0.0	0.1	0.0

No other decreases less than -\$0.1bn

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End-Q3 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Hong Kong	397.5	25.1	372.5	12.3	108.0	15.9	140.4	120.9
Singapore	105.2	23.6	81.6	8.8	30.1	4.0	32.8	29.5
Largest increases West Indies UK	13.1	13.0	0.1	0.1	0.0	3.9	7.7	1.4
Cayman Islands	66.4	66.3	0.1	0.2	0.2	48.3	16.8	0.9
Bermuda	7.9	5.9	2.0	0.1	0.1	2.1	3.5	2.1
Jersey	28.4	24.5	3.8	0.1	0.9	13.6	9.5	4.2
Bahamas	2.3	2.3	0.0	0.0	0.0	1.1	1.2	0.0
Largest decreases Bahrain	6.2	2.2	4.0	1.2	1.4	0.1	2.3	1.3

No other decreases less than -\$0.1bn

## Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q3 2017

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

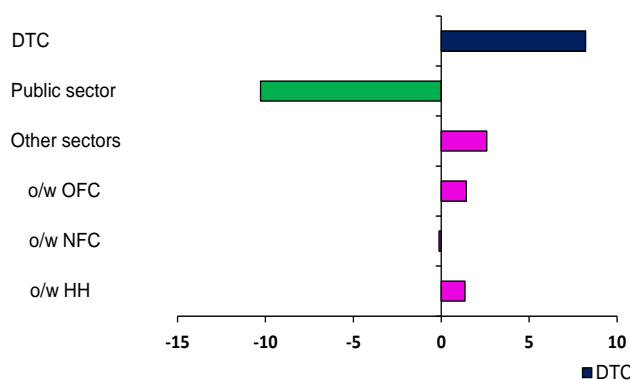


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

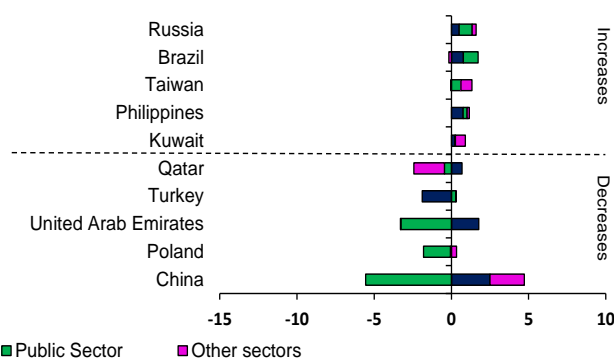


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q3 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Russia	1.6	1.3	0.3	0.5	0.8	0.0	0.3	0.0
Brazil	1.6	1.6	0.0	0.8	0.9	0.1	-0.2	0.0
Taiwan	1.3	-1.4	2.7	0.0	0.6	0.3	0.2	0.2
Philippines	1.2	0.8	0.4	0.8	0.3	0.0	0.1	0.0
Kuwait	0.9	0.9	0.0	0.2	0.0	0.7	0.0	0.0
Largest decreases								
Qatar	-1.7	-1.8	0.1	0.7	-0.4	0.0	-2.0	0.0
Turkey	-1.6	-0.7	-0.9	-1.9	0.3	0.0	0.3	-0.2
United Arab Emirates	-1.5	-0.4	-1.1	1.8	-3.3	0.2	-0.4	0.2
Poland	-1.5	-1.5	0.1	-0.1	-1.7	0.0	0.3	0.0
China	-0.8	-4.3	3.5	2.5	-5.6	1.2	0.2	0.8

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q3 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Russia	6.5	5.4	1.1	1.6	2.4	0.3	2.0	0.2
Brazil	15.8	14.8	1.1	7.2	3.5	1.1	4.0	0.1
Taiwan	53.2	15.1	38.1	8.1	21.4	2.5	9.0	12.2
Philippines	7.3	3.7	3.6	2.1	2.3	0.1	2.2	0.6
Kuwait	4.7	3.9	0.9	1.0	0.5	1.4	0.8	1.0
Largest decreases								
Qatar	14.2	9.0	5.2	5.7	2.6	0.6	4.7	0.6
Turkey	18.0	12.5	5.5	6.3	2.8	0.4	6.9	1.6
United Arab Emirates	48.4	12.8	35.6	6.5	8.3	2.4	21.6	9.6
Poland	4.6	3.4	1.2	0.3	2.4	0.1	1.8	0.0
China	195.2	93.8	101.4	63.6	51.9	7.4	53.6	18.8

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/pages/cwc/2017/sep.aspx](http://www.bankofengland.co.uk/statistics/pages/cwc/2017/sep.aspx)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)