



Statistical release

Published on 16 March 2018 at 09:30am

Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2017 Q4

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$81.9 billion during 2017 Q4, to a level of \$3,479.6 billion.
- By sector, the largest increase was on the other financial corporations sector, up \$51.0 billion to a level of \$710.4 billion.
- By region, the increase was driven by a rise in claims on Developed Countries and Developing Countries of \$48.4 billion and \$20.6 billion respectively.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2017

US\$ billions

Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Developing countries:			
				Latin America &	Africa & Middle	Asia & Pacific	
Immediate Borrower	1,975.9	685.3	37.4	57.9	154.4	503.4	3,457.4
Net Risk Transfers	37.7	-13.8	-2.4	0.6	-10.0	9.3	22.1
Ultimate Risk	2,013.6	671.4	35.0	58.4	144.4	512.7	3,479.6

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

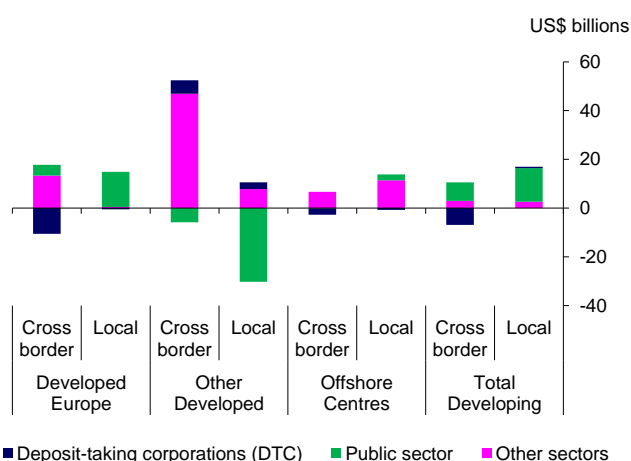
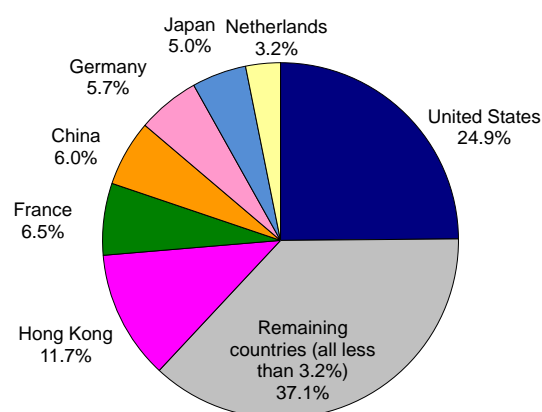


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q4 2017

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

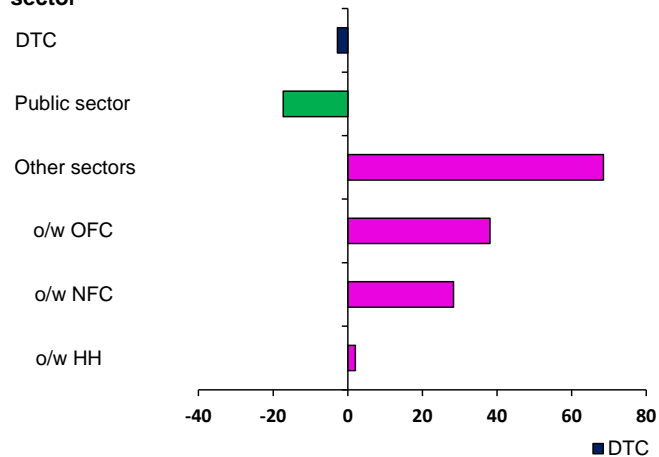
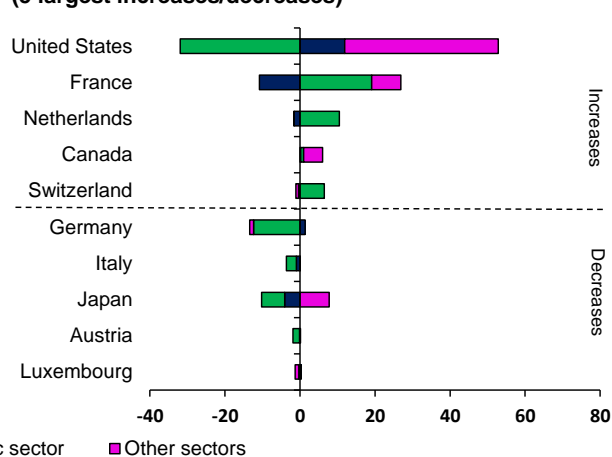


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



OFC = Other Financial Corporations, NFC = Non - Financial Corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
United States	20.9	36.6	-15.7	11.9	-31.9	24.7	14.6	1.6
France	16.1	1.0	15.1	-10.8	19.1	2.8	4.5	0.5
Largest increases Netherlands	8.9	-0.3	9.1	-1.5	10.5	0.6	-0.6	-0.1
Canada	6.0	4.5	1.5	0.2	0.8	4.8	-0.1	0.4
Switzerland	5.3	3.6	1.7	-0.4	6.4	-1.1	0.4	0.0
Germany	-12.1	-1.7	-10.3	1.3	-12.3	0.4	-1.5	0.0
Italy	-3.6	-3.4	-0.3	-1.0	-2.7	0.2	0.0	-0.2
Largest decreases Japan	-2.4	3.8	-6.3	-4.1	-6.1	-0.2	8.2	-0.1
Austria	-1.8	-1.8	0.0	-0.2	-1.7	0.2	-0.1	0.0
Luxembourg	-1.0	-1.1	0.1	0.3	-0.3	0.0	-0.5	-0.5

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
United States	865.2	350.9	514.3	62.8	233.0	400.3	120.3	48.9
France	227.5	117.9	109.6	67.1	66.8	24.1	51.7	17.8
Largest increases Netherlands	109.7	42.6	67.1	13.9	62.3	17.1	15.0	1.4
Canada	95.8	32.1	63.7	13.0	22.6	15.8	22.5	21.8
Switzerland	54.8	27.0	27.8	3.9	39.9	2.5	7.1	1.3
Germany	197.6	90.2	107.5	41.8	119.5	8.8	22.5	5.1
Italy	23.4	9.5	13.9	4.1	-0.1	2.4	4.3	12.8
Largest decreases Japan	172.3	80.6	91.7	52.7	67.8	28.3	22.6	0.9
Austria	6.0	6.0	0.0	2.2	1.4	1.0	1.3	0.0
Luxembourg	32.1	24.0	8.1	3.5	7.1	11.6	8.9	0.9

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q4 2017

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

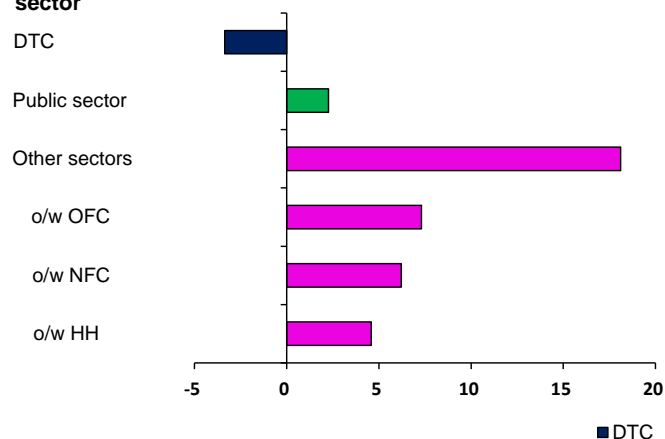


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

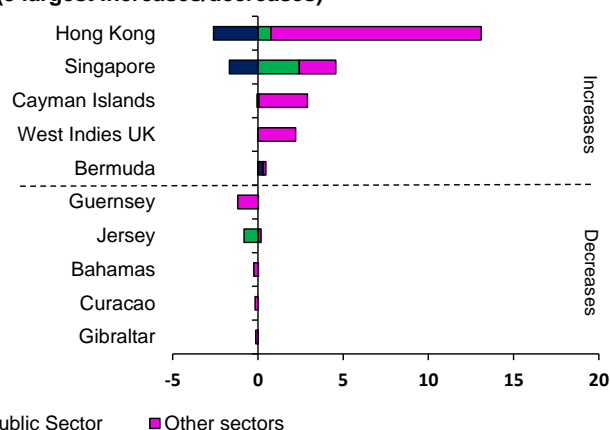


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Hong Kong	10.5	0.6	9.9	-2.6	0.8	4.3	4.8	3.3
Singapore	2.9	0.1	2.9	-1.7	2.4	0.4	1.1	0.7
Largest increases Cayman Islands	2.9	2.9	0.0	0.1	-0.1	2.2	0.4	0.2
West Indies UK	2.2	2.3	-0.1	0.0	0.0	1.6	0.6	0.0
Bermuda	0.5	0.4	0.1	0.3	0.0	0.0	0.1	0.0
Guernsey	-1.1	-1.6	0.5	0.0	0.0	-1.1	-0.5	0.4
Jersey	-0.6	-0.9	0.2	0.0	-0.8	0.1	0.0	0.1
Largest decreases Bahamas	-0.2	-0.2	0.0	0.0	0.0	-0.1	-0.1	0.0
Curacao	-0.2	-0.2	0.0	0.0	0.0	-0.1	-0.1	0.0
Gibraltar	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0	0.0

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Hong Kong	408.0	25.7	382.3	9.7	108.8	20.2	145.2	124.1
Singapore	108.1	23.7	84.4	7.2	32.5	4.4	33.9	30.2
Largest increases Cayman Islands	69.3	69.2	0.1	0.2	0.1	50.5	17.3	1.2
West Indies UK	15.3	15.3	0.0	0.1	0.0	5.5	8.3	1.4
Bermuda	8.4	6.2	2.1	0.4	0.1	2.1	3.6	2.1
Guernsey	9.1	5.7	3.4	0.2	0.0	2.1	4.4	2.3
Jersey	27.7	23.7	4.1	0.2	0.1	13.7	9.5	4.3
Largest decreases Bahamas	2.0	2.0	0.0	0.0	0.0	0.9	1.0	0.0
Curacao	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gibraltar	1.2	0.6	0.6	0.0	0.3	0.0	0.5	0.4

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q4 2017

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

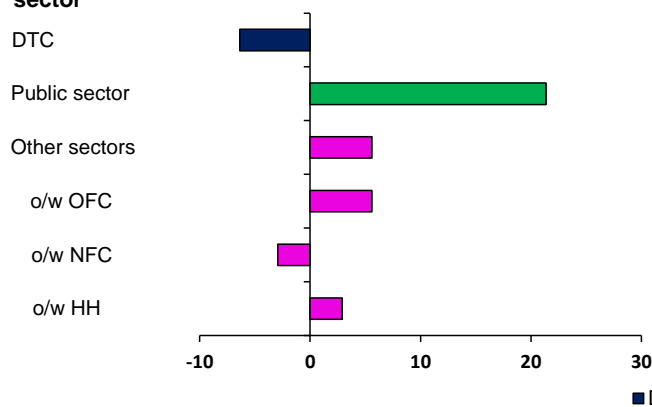


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

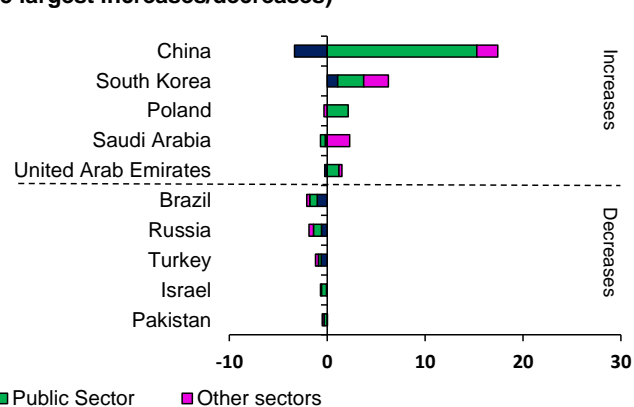


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	14.1	5.5	8.6	-3.3	15.3	0.8	1.0	0.4
South Korea	6.3	0.1	6.2	1.1	2.7	0.1	0.4	2.0
Poland	1.8	1.6	0.2	0.0	2.1	-0.1	-0.3	0.0
Saudi Arabia	1.6	1.6	0.0	-0.2	-0.5	2.4	0.0	-0.1
United Arab Emirates	1.2	1.3	-0.1	-0.3	1.2	0.4	0.0	-0.1
Brazil	-2.1	-2.0	-0.1	-1.0	-0.8	0.0	-0.3	0.0
Russia	-1.9	-1.8	-0.1	-0.6	-0.8	-0.1	-0.3	0.0
Turkey	-1.2	-1.2	0.0	-0.6	-0.3	0.0	-0.2	-0.2
Israel	-0.7	-0.4	-0.3	-0.1	-0.5	-0.1	0.0	0.0
Pakistan	-0.5	-0.1	-0.4	0.0	-0.3	0.0	-0.2	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q4 2017

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	209.3	99.3	110.0	60.3	67.1	8.2	54.5	19.1
South Korea	80.9	22.9	58.0	10.6	23.4	2.7	18.7	25.5
Poland	6.4	4.9	1.5	0.2	4.6	0.0	1.5	0.0
Saudi Arabia	21.5	21.4	0.1	2.7	5.7	9.2	2.8	1.1
United Arab Emirates	49.6	14.2	35.4	6.3	9.5	2.8	21.6	9.5
Brazil	13.7	12.8	1.0	6.1	2.7	1.1	3.7	0.1
Russia	4.6	3.6	1.0	1.0	1.5	0.2	1.7	0.2
Turkey	16.8	11.3	5.5	5.7	2.5	0.4	6.8	1.4
Israel	2.4	1.4	1.0	0.2	0.9	0.1	1.0	0.2
Pakistan	5.7	1.1	4.6	0.7	2.8	0.0	1.9	0.2

Further details on these data can be found at: www.bankofengland.co.uk/statistics/pages/cwc/2017/dec.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk