



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2018 Q1

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$93.4 billion during 2018 Q1, to a level of \$3,572.9 billion.
- By sector, the largest increase was on the deposit-taking corporations sector, up \$49.7 billion to a level of \$516.5 billion.
- By region, the increase was driven by a rise in claims on Developed Countries of \$90.1 billion to a level of \$2,103.7 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q1 2018

US\$ billions

Not seasonally adjusted

| | External claims on: | | | | | | Total |
|--------------------|---------------------|------------------|-----------------------|---------------------------|----------------------|----------------|----------------|
| | Developed Countries | Offshore Centres | Developing countries: | | | | |
| | | | Europe | Latin America & Caribbean | Africa & Middle East | Asia & Pacific | |
| Immediate Borrower | 2,057.3 | 674.6 | 38.6 | 62.7 | 159.1 | 509.9 | 3,549.2 |
| Net Risk Transfers | 46.4 | -24.2 | -2.5 | 1.6 | -10.5 | 11.7 | 23.7 |
| Ultimate Risk | 2,103.7 | 650.4 | 36.2 | 64.3 | 148.7 | 521.7 | 3,572.9 |

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

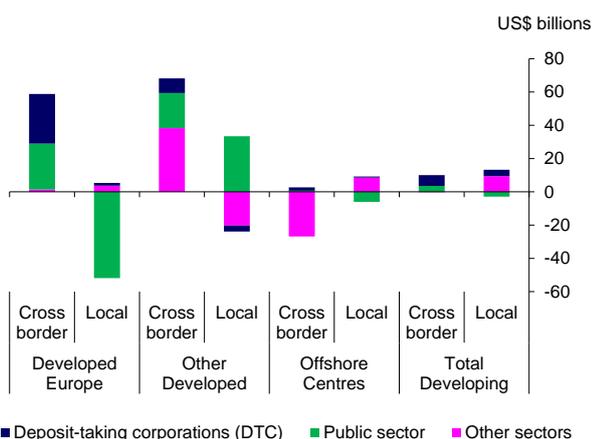
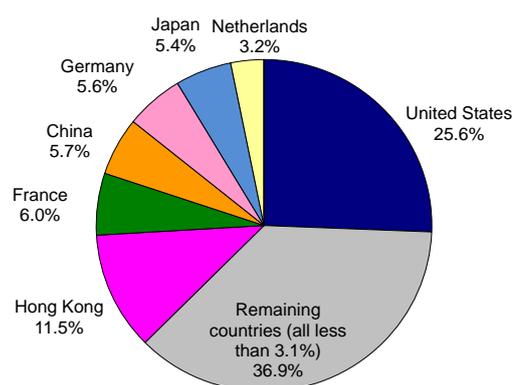


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q1 2018

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

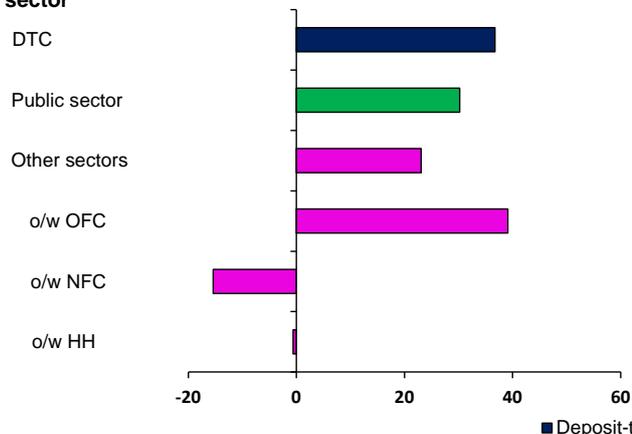
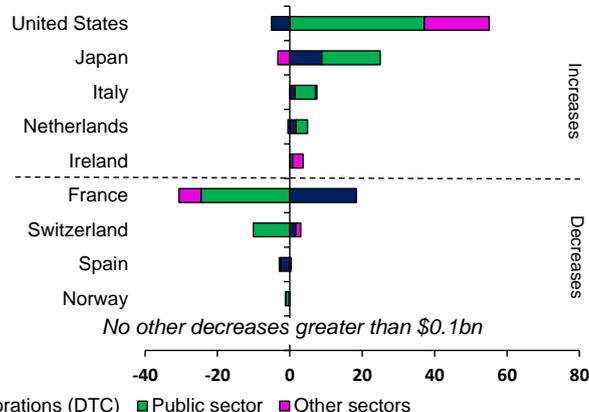


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



OFC = Other Financial Corporations, NFC = Non-Financial Corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------------|-------|---------------------|-------|---------------------|---------------|------|-------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| United States | 50.0 | 63.3 | -13.3 | -5.0 | 37.2 | 20.0 | 0.3 | -2.4 |
| Japan | 21.7 | 0.2 | 21.5 | 8.8 | 16.2 | 8.6 | -12.1 | 0.2 |
| Largest increases Italy | 7.5 | 7.6 | -0.1 | 1.5 | 5.6 | 0.2 | 0.1 | 0.0 |
| Netherlands | 4.3 | 3.1 | 1.3 | 1.7 | 3.2 | -0.4 | -0.1 | 0.0 |
| Ireland | 3.6 | 3.8 | -0.2 | 0.2 | 0.6 | 1.8 | 0.5 | 0.5 |
| France | -12.2 | 12.0 | -24.2 | 18.4 | -24.5 | 1.1 | -7.8 | 0.7 |
| Switzerland | -7.0 | 0.9 | -8.0 | 1.7 | -10.1 | 0.3 | 1.1 | 0.0 |
| Largest decreases Spain | -2.6 | -2.7 | 0.1 | -2.5 | -0.4 | 0.2 | 0.1 | 0.0 |
| Norway | -1.2 | -1.2 | 0.0 | -0.2 | -0.9 | 0.2 | -0.4 | 0.0 |

No other decreases greater than \$0.1bn

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------------|-------|---------------------|-------|---------------------|---------------|-------|-------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| United States | 915.3 | 414.2 | 501.0 | 57.8 | 270.2 | 420.2 | 120.6 | 46.5 |
| Japan | 194.0 | 80.8 | 113.2 | 61.5 | 84.0 | 37.0 | 10.4 | 1.1 |
| Largest increases Italy | 30.9 | 17.1 | 13.8 | 5.6 | 5.5 | 2.6 | 4.4 | 12.8 |
| Netherlands | 114.0 | 45.7 | 68.4 | 15.6 | 65.4 | 16.7 | 14.9 | 1.4 |
| Ireland | 90.2 | 57.1 | 33.0 | 1.7 | 6.8 | 36.7 | 15.3 | 29.6 |
| France | 215.3 | 129.9 | 85.4 | 85.4 | 42.2 | 25.2 | 44.0 | 18.5 |
| Switzerland | 47.8 | 27.9 | 19.9 | 5.6 | 29.9 | 2.8 | 8.2 | 1.3 |
| Largest decreases Spain | 22.4 | 20.5 | 2.0 | 10.1 | 1.8 | 1.6 | 8.6 | 0.3 |
| Norway | 9.9 | 9.9 | 0.0 | 1.3 | 4.9 | 1.1 | 2.6 | 0.0 |

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q1 2018

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

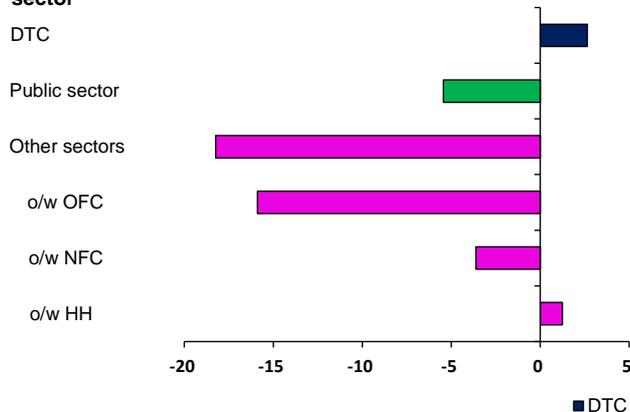


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

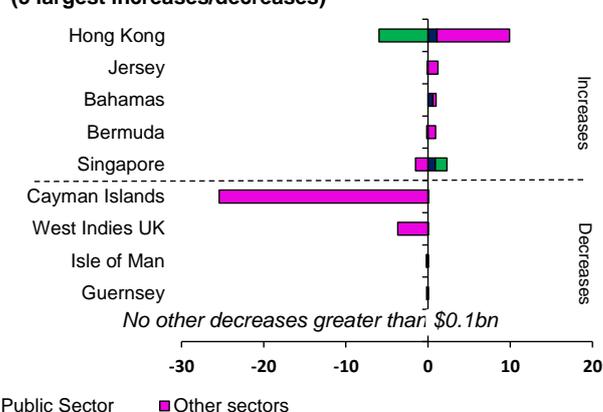


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|----------------------------------|-------|---------------------|-------|---------------------|---------------|-------|-------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Hong Kong | 4.0 | -1.0 | 5.0 | 1.1 | -6.0 | -0.3 | 7.8 | 1.3 |
| Jersey | 1.1 | 1.0 | 0.1 | -0.1 | 0.0 | -0.3 | 1.2 | 0.3 |
| Largest increases Bahamas | 1.0 | 1.0 | 0.0 | 0.6 | 0.0 | 0.4 | 0.1 | 0.0 |
| Bermuda | 0.8 | 0.6 | 0.2 | -0.1 | 0.0 | 0.7 | 0.4 | -0.1 |
| Singapore | 0.8 | 2.4 | -1.6 | 0.9 | 1.4 | 0.1 | -1.7 | 0.1 |
| Largest decreases Cayman Islands | -25.4 | -25.4 | 0.0 | 0.0 | 0.0 | -13.3 | -12.0 | -0.1 |
| West Indies UK | -3.7 | -3.8 | 0.1 | 0.0 | 0.0 | -3.6 | 0.1 | -0.2 |
| Isle of Man | -0.2 | -0.2 | 0.0 | 0.0 | -0.1 | 0.0 | -0.1 | 0.0 |
| Guernsey | -0.2 | 0.4 | -0.6 | -0.1 | 0.0 | 0.1 | -0.2 | -0.1 |

No other decreases greater than \$0.1bn

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

End - Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|----------------------------------|-------|---------------------|-------|---------------------|---------------|------|-------|-------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Hong Kong | 412.0 | 24.7 | 387.3 | 10.8 | 102.8 | 20.0 | 153.0 | 125.4 |
| Jersey | 28.8 | 24.7 | 4.2 | 0.1 | 0.1 | 13.4 | 10.7 | 4.6 |
| Largest increases Bahamas | 3.0 | 3.0 | 0.0 | 0.6 | 0.0 | 1.3 | 1.1 | 0.0 |
| Bermuda | 9.1 | 6.8 | 2.3 | 0.3 | 0.1 | 2.8 | 4.0 | 2.0 |
| Singapore | 108.9 | 26.1 | 82.8 | 8.1 | 33.9 | 4.4 | 32.2 | 30.2 |
| Largest decreases Cayman Islands | 43.9 | 43.8 | 0.1 | 0.3 | 0.1 | 37.2 | 5.2 | 1.1 |
| West Indies UK | 11.6 | 11.5 | 0.1 | 0.1 | 0.0 | 1.9 | 8.4 | 1.2 |
| Isle of Man | 6.2 | 4.0 | 2.2 | 0.1 | 0.3 | 0.2 | 3.5 | 2.1 |
| Guernsey | 8.9 | 6.1 | 2.8 | 0.1 | 0.1 | 2.2 | 4.2 | 2.3 |

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q1 2018

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

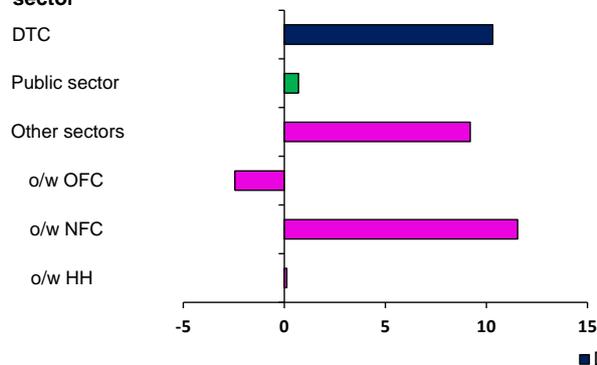


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

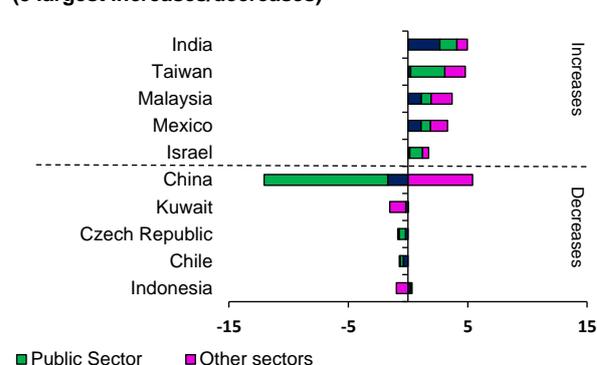


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|----------------------------------|-------|---------------------|-------|---------------------|---------------|------|------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| India | 5.0 | 1.6 | 3.4 | 2.7 | 1.4 | 0.1 | 0.9 | -0.1 |
| Taiwan | 4.8 | 2.3 | 2.5 | 0.2 | 2.9 | 0.3 | 1.0 | 0.4 |
| Largest increases Malaysia | 3.7 | 1.8 | 1.9 | 1.1 | 0.8 | 0.2 | 1.3 | 0.3 |
| Mexico | 3.3 | 0.8 | 2.5 | 1.1 | 0.8 | 0.2 | 0.8 | 0.4 |
| Israel | 1.7 | 0.4 | 1.3 | 0.1 | 1.1 | 0.1 | 0.4 | 0.0 |
| China | -6.7 | -3.5 | -3.1 | -1.7 | -10.4 | 0.4 | 4.1 | 0.9 |
| Kuwait | -1.5 | -1.5 | 0.0 | -0.2 | 0.0 | -0.5 | 0.0 | -0.9 |
| Largest decreases Czech Republic | -0.9 | -0.4 | -0.5 | -0.2 | -0.5 | 0.0 | -0.1 | 0.0 |
| Chile | -0.7 | -0.6 | -0.2 | -0.4 | -0.3 | 0.0 | -0.1 | 0.0 |
| Indonesia | -0.6 | -0.1 | -0.6 | 0.2 | 0.1 | 0.0 | -0.7 | -0.2 |

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q1 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|----------------------------------|-------|---------------------|-------|---------------------|---------------|------|------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| India | 71.9 | 24.1 | 47.8 | 11.1 | 12.4 | 12.6 | 28.5 | 7.4 |
| Taiwan | 58.8 | 17.1 | 41.7 | 8.0 | 24.9 | 2.6 | 10.1 | 13.1 |
| Largest increases Malaysia | 39.1 | 7.0 | 32.1 | 4.2 | 10.0 | 1.0 | 12.7 | 11.3 |
| Mexico | 34.3 | 4.0 | 30.4 | 2.8 | 12.3 | 1.6 | 11.9 | 5.7 |
| Israel | 4.2 | 1.8 | 2.3 | 0.4 | 2.0 | 0.2 | 1.4 | 0.2 |
| China | 202.6 | 95.8 | 106.8 | 58.6 | 56.8 | 8.7 | 58.6 | 20.0 |
| Kuwait | 3.8 | 2.9 | 0.8 | 0.6 | 0.5 | 1.5 | 1.1 | 0.1 |
| Largest decreases Czech Republic | 4.7 | 1.5 | 3.2 | 0.1 | 3.8 | 0.0 | 0.8 | 0.0 |
| Chile | 2.7 | 1.8 | 0.9 | 1.4 | 0.5 | 0.1 | 0.8 | 0.0 |
| Indonesia | 16.0 | 5.0 | 11.0 | 1.7 | 5.2 | 0.4 | 7.4 | 1.4 |

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q1

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk