



# Statistical release

Published on 21 September 2018 at 09:30am

## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2018 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$128.8 billion during 2018 Q2, to a level of \$3,444.2 billion.
- By sector, the largest decrease was on the other financial corporations sector, down \$44.0 billion to a level of \$681.6 billion.
- By region, the decrease was driven by a fall in claims on Developed Countries of \$90.9 billion to a level of \$2,012.8 billion.

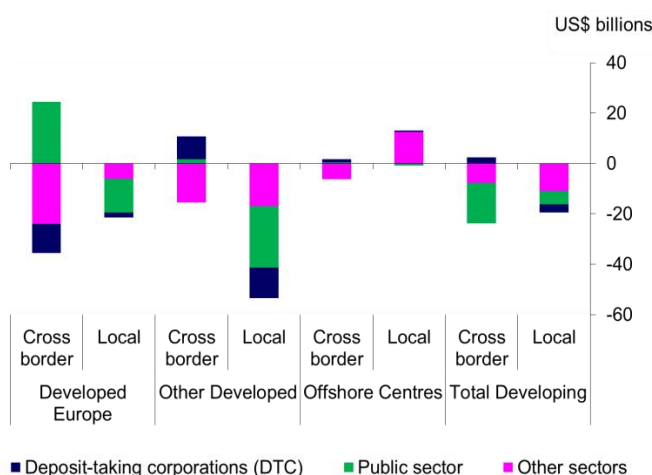
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2018**

US\$ billions

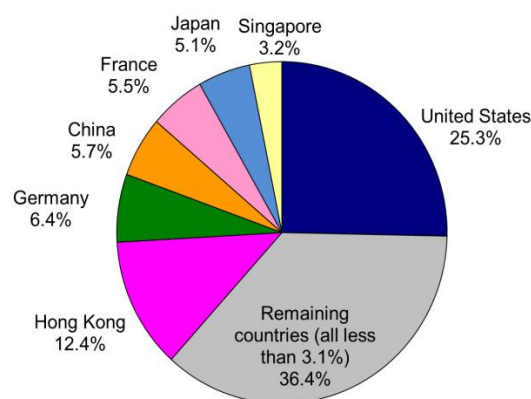
Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	1,979.4	681.6	30.1	57.8	147.6	492.6	<b>3,431.6</b>
Net Risk Transfers	33.4	-23.7	-2.8	2.2	-8.9	11.4	<b>12.6</b>
Ultimate Risk	2,012.8	657.8	27.3	60.0	138.7	504.0	<b>3,444.2</b>

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: External claims on an ultimate risk basis analysed by country share**



## Consolidated external claims: Developed Countries

### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q2 2018

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

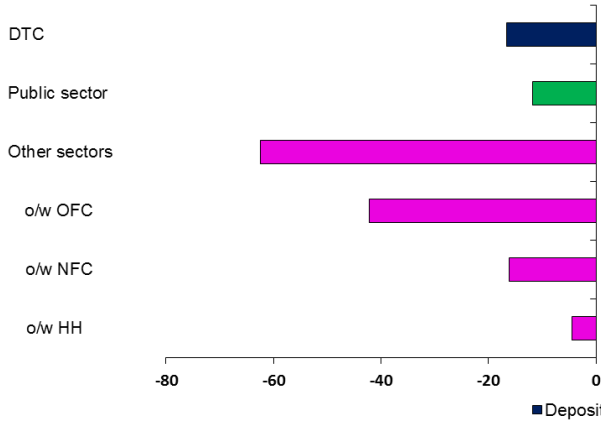
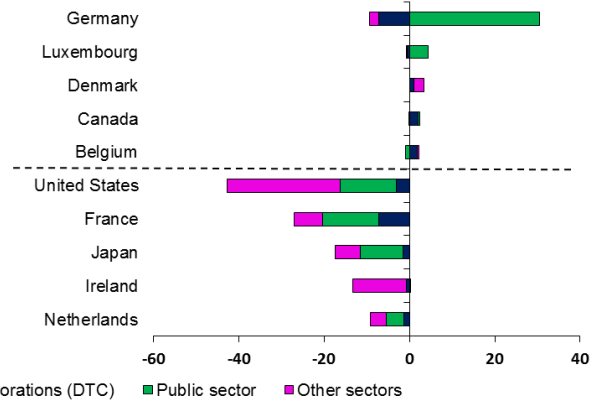


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



OFC = Other Financial Corporations, NFC = Non-Financial Corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q2 2018

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Germany	21.0	31.6	-10.5	-7.2	30.4	-3.6	1.6	-0.2
Luxembourg	3.7	-0.6	4.4	-0.5	4.4	1.5	-1.6	0.0
Largest increases Denmark	3.4	3.4	0.0	1.0	0.0	-1.2	3.5	0.0
Canada	2.4	3.4	-1.0	1.9	0.5	-1.0	0.8	0.0
Belgium	1.3	1.2	0.1	1.8	-0.9	0.3	0.2	0.0
United States	-42.8	-8.1	-34.7	-3.0	-13.3	-15.9	-9.8	-0.9
Largest decreases France	-27.0	-16.0	-10.9	-7.1	-13.2	-3.9	-2.1	-0.7
Japan	-17.4	-0.5	-17.0	-1.6	-9.9	-5.1	-0.6	-0.3
Ireland	-13.1	-12.8	-0.3	-0.7	0.2	-10.6	-0.3	-1.7
Netherlands	-9.3	-6.5	-2.8	-1.4	-4.0	-2.8	-1.3	0.2

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q2 2018

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Germany	221.5	140.1	81.4	38.7	146.8	8.3	22.8	5.0
Luxembourg	36.9	24.8	12.1	2.4	11.5	13.6	8.3	1.0
Largest increases Denmark	10.8	10.8	0.0	3.0	1.1	0.7	5.9	0.1
Canada	101.2	38.6	62.6	15.3	23.4	17.3	23.9	21.4
Belgium	14.3	14.0	0.2	5.3	5.0	0.7	3.1	0.2
United States	872.5	406.1	466.4	54.8	256.9	404.3	110.7	45.6
Largest decreases France	188.3	113.8	74.5	78.3	29.0	21.3	41.9	17.8
Japan	176.5	80.3	96.2	59.9	74.1	31.9	9.9	0.8
Ireland	77.1	44.3	32.8	1.0	7.0	26.1	15.0	28.0
Netherlands	104.8	39.2	65.6	14.2	61.5	13.9	13.6	1.6

## Consolidated external claims: Offshore Centres

### Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q2 2018

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

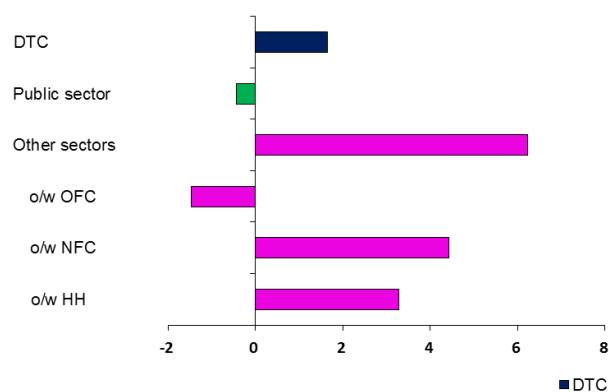


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

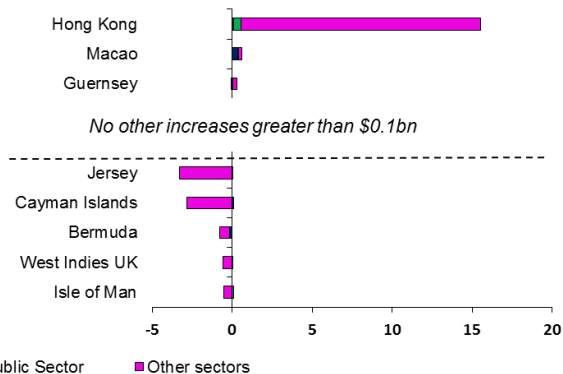


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
	Hong Kong	15.5	1.1	14.4	0.1	0.5	4.7	6.5	3.8
	Macao	0.6	0.5	0.1	0.4	0.0	0.0	0.2	0.0
	Guernsey	0.3	0.3	0.0	0.0	0.0	0.7	-0.3	-0.2
<i>No other increases greater than \$0.1bn</i>									
Largest decreases									
	Jersey	-3.3	-3.4	0.1	0.0	0.0	-2.0	-1.1	-0.2
	Cayman Islands	-2.7	-2.8	0.0	0.1	0.0	-3.1	0.1	0.1
	Bermuda	-0.8	-0.6	-0.2	-0.2	0.0	-0.7	0.1	0.0
	West Indies UK	-0.6	-0.6	0.0	0.0	0.0	-0.3	-0.5	0.2
	Isle of Man	-0.5	-0.3	-0.2	0.0	0.1	0.0	-0.2	-0.4

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
	Hong Kong	427.5	25.7	401.8	10.9	103.3	24.6	159.5	129.2
	Macao	5.0	1.6	3.4	1.1	0.4	0.0	2.3	1.3
	Guernsey	9.2	6.4	2.8	0.1	0.0	2.9	4.0	2.1
<i>No other increases greater than \$0.1bn</i>									
Largest decreases									
	Jersey	25.5	21.3	4.2	0.1	0.1	11.4	9.6	4.4
	Cayman Islands	41.1	41.1	0.1	0.4	0.1	34.1	5.4	1.2
	Bermuda	8.4	6.2	2.1	0.1	0.1	2.1	4.1	1.9
	West Indies UK	11.0	10.9	0.1	0.1	0.0	1.6	7.9	1.4
	Isle of Man	5.7	3.7	2.0	0.1	0.4	0.2	3.3	1.8

## Consolidated external claims: Developing Countries

### Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q2 2018

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

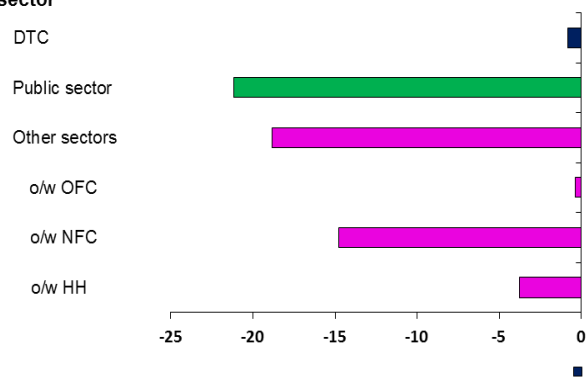


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

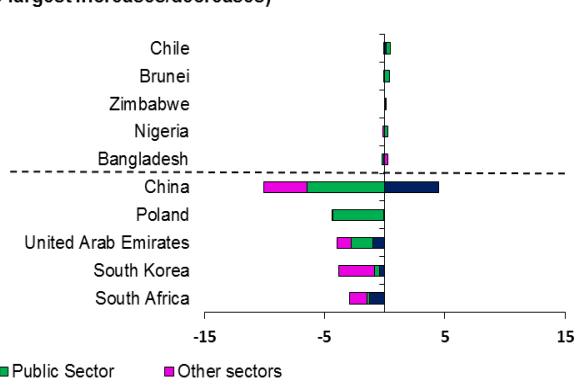


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q2 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Chile	0.4	0.1	0.3	0.1	0.3	0.0	0.0	0.0	
Brunei	0.3	0.0	0.4	0.0	0.4	0.0	0.0	0.0	
Largest increases Zimbabwe	0.2	0.1	0.1	0.0	0.1	0.0	0.1	0.0	
Nigeria	0.1	0.1	0.0	0.0	0.2	0.0	-0.1	0.0	
Bangladesh	0.1	0.0	0.1	-0.1	-0.1	0.0	0.3	0.0	
China	-5.6	-2.9	-2.7	4.5	-6.5	0.2	-3.5	-0.3	
Poland	-4.4	-4.5	0.1	-0.1	-4.3	0.0	-0.1	0.0	
Largest decreases United Arab Emirates	-3.9	-2.5	-1.5	-1.0	-1.8	-0.9	-0.1	-0.1	
South Korea	-3.8	-2.9	-0.9	-0.4	-0.4	1.4	-3.2	-1.2	
South Africa	-2.9	-0.1	-2.8	-1.3	-0.2	0.0	-1.4	0.0	

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Chile	3.1	1.9	1.2	1.5	0.8	0.0	0.7	0.0	
Brunei	1.0	0.1	0.9	0.0	0.6	0.0	0.0	0.3	
Largest increases Zimbabwe	0.8	0.1	0.7	0.0	0.6	0.0	0.2	0.1	
Nigeria	6.5	3.9	2.6	0.7	3.4	0.0	2.1	0.2	
Bangladesh	9.7	1.9	7.8	1.6	1.6	0.1	5.4	0.9	
China	197.1	92.9	104.2	63.1	50.3	8.9	55.1	19.7	
Poland	3.2	1.8	1.4	0.4	0.9	0.3	1.6	0.0	
Largest decreases United Arab Emirates	46.6	12.9	33.7	5.7	7.6	1.6	22.4	9.3	
South Korea	78.0	20.1	57.9	10.9	23.3	4.1	15.5	24.2	
South Africa	9.8	4.7	5.1	2.7	2.4	0.8	3.6	0.3	

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q2](http://www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q2)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)