



Statistical release

Published on 21 December 2018 at 09:30am

Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2018 Q3

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$7.5 billion during 2018 Q3, to a level of \$3,436.7 billion.
- By sector, the largest decrease was on the other financial corporations sector, down \$29.6 billion to a level of \$657.6 billion.
- By region, the largest fall in claims was on Developed Countries down \$8.4 billion to a level of \$2,004.0 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q3 2018

US\$ billions

Not seasonally adjusted

| | External claims on: | | | | | | Total |
|--------------------|---------------------|------------------|-----------------------|---------------------------|----------------------|----------------|----------------|
| | Developed Countries | Offshore Centres | Developing countries: | | | | |
| | | | Europe | Latin America & Caribbean | Africa & Middle East | Asia & Pacific | |
| Immediate Borrower | 1,973.8 | 689.0 | 28.1 | 61.2 | 147.0 | 481.9 | 3,424.5 |
| Net Risk Transfers | 30.2 | -24.4 | -2.6 | 2.0 | -8.5 | 14.3 | 12.2 |
| Ultimate Risk | 2,004.0 | 664.5 | 25.6 | 63.2 | 138.6 | 496.2 | 3,436.7 |

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

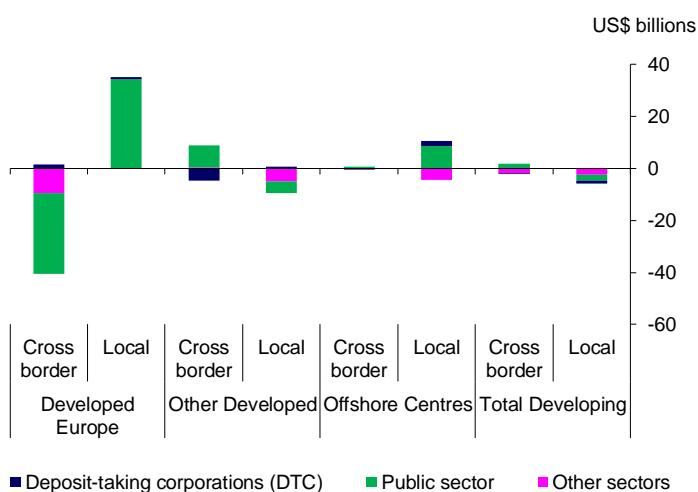
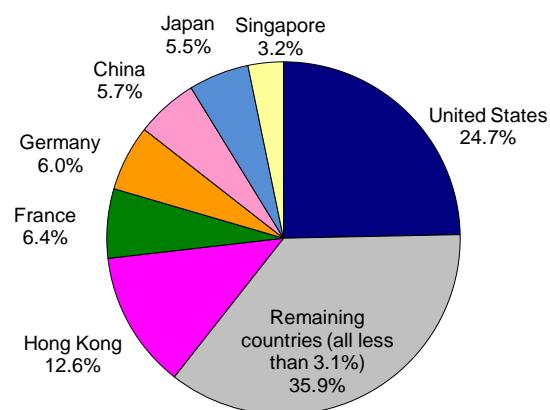


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q3 2018

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

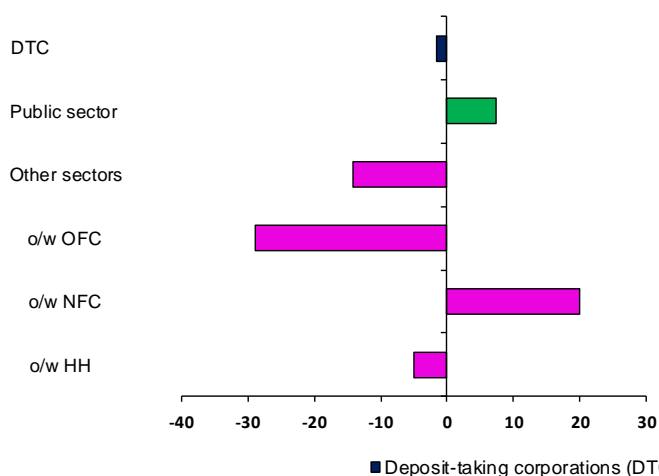
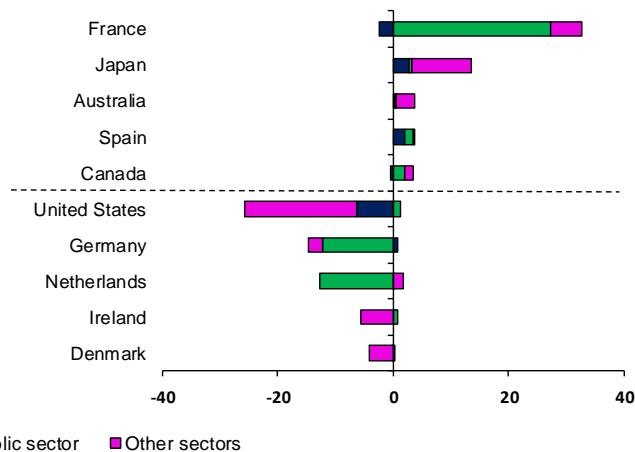


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



OFC = Other financial corporations, NFC = Non-financial corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|-------|------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Largest increases | | | | | | | | |
| France | 30.2 | 2.1 | 28.1 | -2.5 | 27.4 | 3.0 | 2.0 | 0.3 |
| Japan | 13.5 | 0.1 | 13.4 | 2.7 | 0.6 | 5.6 | 4.7 | -0.1 |
| Australia | 3.8 | 3.2 | 0.7 | 0.2 | 0.3 | 0.2 | 2.9 | 0.2 |
| Spain | 3.8 | 3.7 | 0.0 | 1.9 | 1.6 | 0.2 | 0.0 | 0.0 |
| Canada | 3.1 | -0.1 | 3.2 | -0.5 | 2.0 | 0.1 | 0.7 | 0.8 |
| Largest decreases | | | | | | | | |
| United States | -24.4 | 1.5 | -25.9 | -6.3 | 1.4 | -33.1 | 13.8 | 0.1 |
| Germany | -13.9 | -30.3 | 16.4 | 0.7 | -12.3 | 0.9 | -3.3 | 0.1 |
| Netherlands | -11.0 | 1.2 | -12.3 | 0.0 | -12.8 | -0.2 | 1.8 | 0.0 |
| Ireland | -4.7 | -4.8 | 0.1 | 0.2 | 0.6 | -0.2 | 0.6 | -5.8 |
| Denmark | -4.1 | -4.1 | 0.0 | 0.1 | 0.0 | -0.4 | -3.8 | 0.0 |

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|-------|-------|------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Largest increases | | | | | | | | |
| France | 218.4 | 115.9 | 102.5 | 75.8 | 56.4 | 24.3 | 43.9 | 18.0 |
| Japan | 190.0 | 80.4 | 109.6 | 62.6 | 74.7 | 37.5 | 14.6 | 0.7 |
| Australia | 62.1 | 28.4 | 33.7 | 11.6 | 10.4 | 7.5 | 17.9 | 14.7 |
| Spain | 26.1 | 24.3 | 1.8 | 14.1 | 3.5 | 1.4 | 6.8 | 0.3 |
| Canada | 104.3 | 38.5 | 65.8 | 14.8 | 25.9 | 16.8 | 24.6 | 22.2 |
| Largest decreases | | | | | | | | |
| United States | 848.1 | 407.6 | 440.5 | 48.4 | 258.3 | 377.7 | 118.1 | 45.7 |
| Germany | 207.6 | 109.8 | 97.8 | 39.5 | 134.5 | 9.5 | 19.1 | 5.1 |
| Netherlands | 94.1 | 40.8 | 53.3 | 14.2 | 48.7 | 14.1 | 15.4 | 1.6 |
| Ireland | 72.0 | 39.1 | 32.8 | 1.2 | 7.6 | 25.5 | 15.5 | 22.1 |
| Denmark | 6.7 | 6.7 | 0.0 | 3.1 | 1.1 | 0.3 | 2.1 | 0.1 |

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q3 2018

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

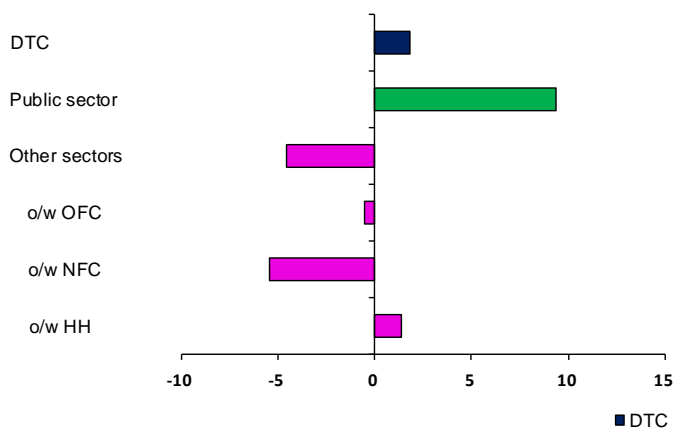


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

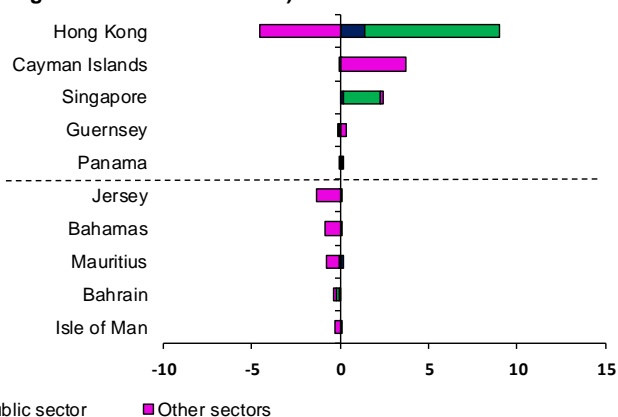


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|------|------|-----|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Largest increases | | | | | | | | |
| Hong Kong | 4.5 | 0.2 | 4.3 | 1.4 | 7.6 | 0.4 | -5.8 | 0.8 |
| Cayman Islands | 3.6 | 3.7 | 0.0 | 0.0 | -0.1 | 2.4 | 1.1 | 0.2 |
| Singapore | 2.4 | 0.1 | 2.3 | 0.2 | 2.1 | -0.4 | 0.3 | 0.2 |
| Guernsey | 0.3 | -0.1 | 0.3 | -0.1 | 0.0 | 0.2 | 0.0 | 0.1 |
| Panama | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Largest decreases | | | | | | | | |
| Jersey | -1.2 | -1.1 | -0.1 | 0.1 | 0.0 | -1.6 | 0.2 | 0.1 |
| Bahamas | -0.8 | -0.8 | 0.0 | 0.1 | 0.0 | -0.8 | 0.0 | 0.0 |
| Mauritius | -0.6 | -0.6 | -0.1 | 0.2 | -0.1 | -0.1 | -0.7 | 0.0 |
| Bahrain | -0.4 | -0.2 | -0.2 | 0.0 | -0.1 | 0.0 | -0.2 | 0.0 |
| Isle of Man | -0.3 | -0.3 | -0.1 | 0.0 | 0.0 | -0.1 | -0.2 | 0.0 |

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|------|-------|-------|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| Largest increases | | | | | | | | |
| Hong Kong | 432.0 | 25.9 | 406.0 | 12.3 | 110.9 | 25.0 | 153.7 | 130.1 |
| Cayman Islands | 44.8 | 44.7 | 0.0 | 0.4 | 0.0 | 36.5 | 6.5 | 1.4 |
| Singapore | 111.0 | 28.2 | 82.8 | 10.2 | 34.2 | 3.7 | 32.6 | 30.4 |
| Guernsey | 9.4 | 6.4 | 3.1 | 0.1 | 0.0 | 3.2 | 4.0 | 2.2 |
| Panama | 1.4 | 1.4 | 0.0 | 0.5 | 0.2 | 0.0 | 0.7 | 0.0 |
| Largest decreases | | | | | | | | |
| Jersey | 24.3 | 20.2 | 4.1 | 0.2 | 0.0 | 9.9 | 9.8 | 4.4 |
| Bahamas | 1.9 | 1.9 | 0.0 | 0.7 | 0.0 | 0.2 | 1.0 | 0.0 |
| Mauritius | 2.5 | 1.2 | 1.3 | 0.2 | 0.3 | 0.5 | 1.3 | 0.2 |
| Bahrain | 5.7 | 2.1 | 3.6 | 0.6 | 1.4 | 0.2 | 2.1 | 1.3 |
| Isle of Man | 5.4 | 3.5 | 1.9 | 0.1 | 0.4 | 0.1 | 3.0 | 1.8 |

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q3 2018

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

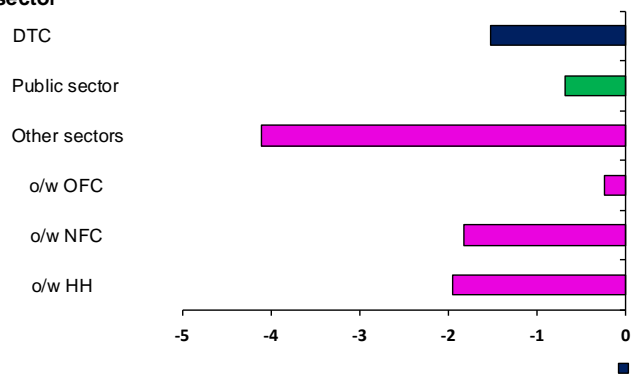


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

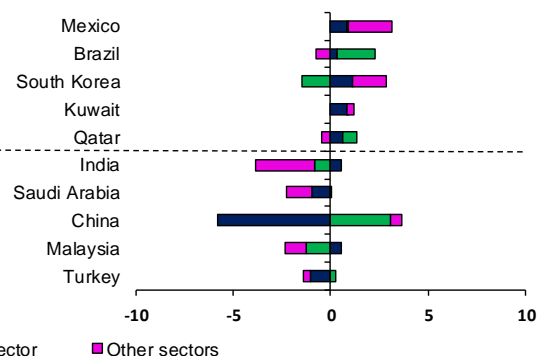


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|------|------|------|--|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH | |
| Largest increases | | | | | | | | | |
| Mexico | 3.2 | 1.1 | 2.0 | 0.9 | 0.1 | 0.1 | 1.7 | 0.5 | |
| Brazil | 1.5 | 1.6 | 0.0 | 0.3 | 2.0 | -0.4 | -0.2 | 0.0 | |
| South Korea | 1.3 | 1.1 | 0.2 | 1.1 | -1.5 | 1.3 | 0.4 | 0.0 | |
| Kuwait | 1.2 | 0.9 | 0.3 | 0.8 | 0.0 | 0.3 | 0.1 | 0.0 | |
| Qatar | 0.9 | 1.1 | -0.2 | 0.6 | 0.7 | 0.0 | -0.1 | -0.4 | |
| Largest decreases | | | | | | | | | |
| India | -3.3 | -1.1 | -2.2 | 0.5 | -0.8 | -0.9 | -1.7 | -0.4 | |
| Saudi Arabia | -2.2 | -2.2 | 0.0 | -1.0 | 0.0 | -1.3 | 0.0 | -0.1 | |
| China | -2.1 | 1.4 | -3.5 | -5.8 | 3.1 | 1.0 | 0.2 | -0.5 | |
| Malaysia | -1.8 | -0.7 | -1.1 | 0.6 | -1.2 | -0.2 | -0.6 | -0.3 | |
| Turkey | -1.2 | -0.8 | -0.3 | -1.0 | 0.3 | -0.1 | -0.1 | -0.2 | |

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q3 2018

| | Total | of which by origin: | | of which by sector: | | | | | |
|-------------------|-------|---------------------|-------|---------------------|---------------|-----|------|------|--|
| | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH | |
| Largest increases | | | | | | | | | |
| Mexico | 35.1 | 4.1 | 31.0 | 2.6 | 11.7 | 2.1 | 12.8 | 5.9 | |
| Brazil | 15.9 | 14.8 | 1.1 | 7.0 | 5.6 | 0.4 | 2.8 | 0.1 | |
| South Korea | 79.3 | 21.2 | 58.2 | 12.0 | 21.8 | 5.4 | 15.8 | 24.2 | |
| Kuwait | 4.6 | 3.4 | 1.2 | 1.6 | 0.5 | 1.0 | 1.4 | 0.1 | |
| Qatar | 15.6 | 11.4 | 4.1 | 7.3 | 3.8 | 0.6 | 3.2 | 0.6 | |
| Largest decreases | | | | | | | | | |
| India | 66.5 | 22.8 | 43.7 | 11.6 | 17.4 | 5.2 | 25.6 | 6.7 | |
| Saudi Arabia | 19.1 | 19.0 | 0.0 | 4.7 | 4.8 | 4.7 | 4.1 | 0.8 | |
| China | 195.0 | 94.3 | 100.6 | 57.3 | 53.4 | 9.8 | 55.3 | 19.2 | |
| Malaysia | 35.8 | 5.9 | 29.9 | 3.5 | 9.6 | 0.5 | 11.7 | 10.5 | |
| Turkey | 14.3 | 10.1 | 4.2 | 5.3 | 2.3 | 0.3 | 5.5 | 0.8 | |

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q3

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk