

# Statistical release

Press Office Threadneedle Street London EC2R 8AH T 020 7601 4411 F 020 7601 5460 press@bankofengland.co.uk www.bankofengland.co.uk

Published on 15 March 2019 at 09:30am

#### Consolidated worldwide external claims of UK-owned monetary financial institutions

#### (excluding central bank): 2018 Q4

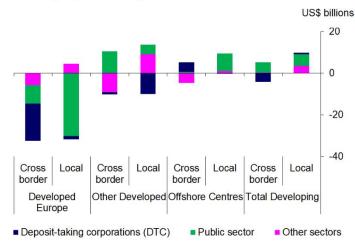
- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$36.3 billion during 2018 Q4, to a level of \$3,405.3 billion.
- By sector, the largest decrease was on the deposit-taking corporations sector, down \$29.5 billion to a level of \$470.1 billion.
- By region, the largest fall in claims was on Developed Countries, down \$55.5 billion to a level of \$1,953.1 billion.

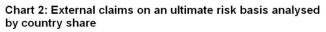
## Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2018 US\$ billions

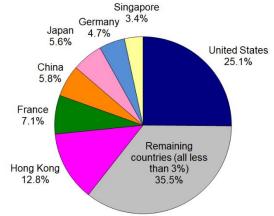
Not seasonally adjusted

	External claims on:								
	Developed	Offshore		Developing countries:					
	Countries	Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific			
Immediate Borrower	1,925.9	699.2	25.6	64.2	150.0	488.7	3,395.5		
Net Risk Transfers	27.2	-24.7	-2.4	1.9	-10.6	17.4	9.8		
Ultimate Risk	1,953.1	674.5	23.2	66.1	139.4	506.1	3,405.3		

## Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim







Next release - 21 June 2019. Release available online at www.bankofengland.co.uk/news/statistics

#### **Consolidated external claims: Developed Countries**

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

#### Q4 2018 US\$ billions Not seasonally adjusted

#### Chart 3: Changes in consolidated claims by counterpart sector

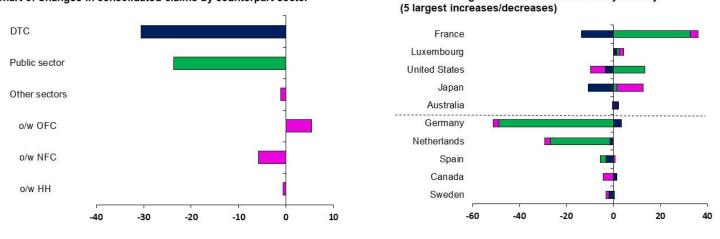


Chart 4: Changes in consolidated claims by country

Deposit-taking corporations (DTC) Dublic sector Other sectors

OFC = Other financial corporations, NFC = Non-financial corporations and HH = Households

#### Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q4 2018

		Total	of which by or	igin:		of wh	ich by sector	:	
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	France	22.4	-11.3	33.7	-13.6	32.7	0.9	2.3	0.2
	Luxembourg	4.4	1.6	2.8	1.4	1.1	1.5	0.6	-0.1
Largest increases	United States	3.6	1.5	2.2	-3.5	13.4	-1.2	-6.5	1.3
	Japan	2.0	-2.3	4.3	-10.7	1.5	14.8	-3.7	0.1
	Australia	1.9	1.2	0.7	2.0	0.3	0.0	-0.6	0.2
	Germany	-47.7	-9.7	-38.0	3.5	-48.7	-3.0	0.4	0.1
	Netherlands	-29.1	-3.7	-25.4	-1.4	-25.3	-1.6	-1.1	0.3
Largest decreases	Spain	-4.7	-4.4	-0.4	-3.2	-2.3	-0.1	0.9	0.0
	Canada	-3.0	0.4	-3.4	1.3	0.1	-2.6	-0.8	-1.0
	Sweden	-2.6	-2.6	0.0	-2.0	0.6	-0.4	-0.8	0.0

## Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q4 2018

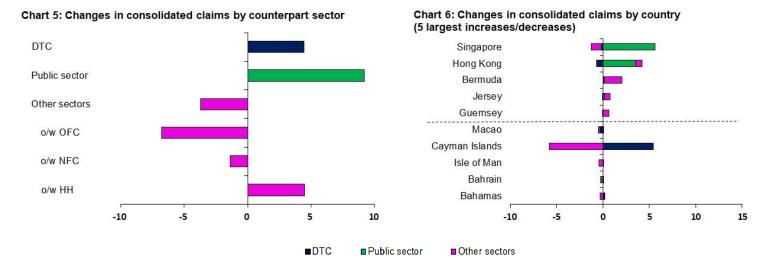
		Total	of which by or	igin:		of w	nich by sector	r:	
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	France	241.0	104.7	136.2	62.2	89.1	25.1	46.2	18.3
	Luxembourg	38.7	24.2	14.5	4.2	12.7	11.4	9.6	0.8
Largest increases	United States	856.2	413.6	442.7	44.9	271.7	376.5	115.9	47.2
	Japan	192.0	78.1	113.9	51.9	76.2	52.3	10.8	0.8
	Australia	64.1	29.8	34.3	13.5	10.7	7.6	17.3	15.0
	Germany	159.9	100.1	59.8	43.0	85.7	6.5	19.5	5.2
	Netherlands	65.0	37.1	27.9	12.8	23.4	12.5	14.4	1.9
Largest decreases	Spain	21.4	19.9	1.4	10.9	1.2	1.3	7.8	0.2
	Canada	101.3	38.8	62.4	16.1	26.0	14.3	23.7	21.2
	Sweden	8.9	8.8	0.2	1.9	3.1	3.0	0.9	0.0

Next release - 21 June 2019. Release available online at www.bankofengland.co.uk/news/statistics

#### **Consolidated external claims: Offshore Centres**

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country Q4 2018

Q4 2018 US\$ billions Not seasonally adjusted



## Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q4 2018

412010									
			of which by or		of wh	ich by sector:			
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	Singapore	4.3	0.4	3.9	-0.2	5.6	2.1	-3.4	0.2
	Hong Kong	3.5	-2.0	5.5	-0.7	3.5	-3.7	0.3	4.0
Largest increases	Bermuda	2.0	2.0	0.0	0.1	0.0	1.9	0.1	-0.1
	Jersey	0.7	0.6	0.1	0.0	0.1	0.4	0.2	0.0
	Guernsey	0.6	0.6	0.0	0.0	0.0	-0.1	0.9	-0.1
	Масао	-0.5	-0.4	-0.1	-0.3	0.0	0.0	-0.3	0.1
	Cayman Islands	-0.4	-0.4	0.1	5.4	0.0	-7.5	1.4	0.4
Largest decreases	Isle of Man	-0.3	-0.3	-0.1	0.0	0.1	0.0	-0.3	-0.1
	Bahrain	-0.2	-0.1	-0.1	0.0	-0.1	0.0	-0.2	0.0
	Bahamas	-0.1	-0.1	0.0	0.2	0.0	0.0	-0.3	0.0

## Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q4 2018

		Total	of which by or	igin:	of which by sector:						
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH		
	Singapore	115.3	28.6	86.7	10.0	39.8	5.8	29.1	30.6		
	Hong Kong	435.5	24.0	411.5	11.6	114.4	21.3	154.0	134.1		
Largest increases	Bermuda	10.1	7.9	2.1	0.2	0.1	3.7	4.2	1.8		
	Jersey	25.0	20.8	4.2	0.2	0.2	10.3	10.0	4.4		
	Guernsey	10.0	7.0	3.1	0.1	0.0	3.0	4.9	2.1		
	Масао	4.4	1.1	3.3	0.7	0.4	0.0	1.8	1.5		
	Cayman Islands	44.4	44.3	0.1	5.8	0.0	28.9	7.9	1.8		
Largest decreases	Isle of Man	5.1	3.2	1.8	0.1	0.5	0.1	2.7	1.7		
	Bahrain	5.5	1.9	3.5	0.6	1.3	0.2	1.9	1.4		
	Bahamas	1.7	1.7	0.0	0.9	0.0	0.1	0.7	0.1		

Next release - 21 June 2019. Release available online at www.bankofengland.co.uk/news/statistics

#### Consolidated external claims: Developing Countries

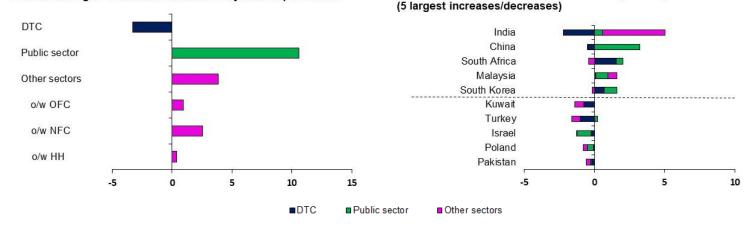
Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Chart 8: Changes in consolidated claims by country

Q4 2018 US\$ billions

Not seasonally adjusted

#### Chart 7: Changes in consolidated claims by counterpart sector



### Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q4 2018

			of which by origin:		of which by sector:				
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	India	2.8	-1.6	4.4	-2.2	0.6	1.4	2.6	0.5
	China	2.7	0.5	2.2	-0.4	3.2	-0.2	0.0	0.1
Largest increases	South Africa	1.6	1.3	0.3	1.5	0.5	-0.1	-0.3	0.0
	Malaysia	1.6	1.2	0.4	0.1	0.9	0.1	0.4	0.1
	South Korea	1.4	0.0	1.4	0.7	0.9	-0.5	0.3	0.1
	Kuwait	-1.4	-1.2	-0.2	-0.8	0.0	-0.6	0.0	0.0
	Turkey	-1.4	-1.3	-0.1	-1.0	0.2	-0.1	-0.6	0.1
Largest decreases	Israel	-1.3	-0.3	-0.9	-0.3	-1.0	0.1	-0.1	0.0
	Poland	-0.8	-0.7	-0.1	-0.1	-0.4	-0.2	-0.1	0.0
	Pakistan	-0.6	-0.3	-0.3	-0.2	-0.1	0.0	-0.3	0.0

## Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions)End - Q4 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
India	69.4	21.2	48.1	9.4	17.9	6.6	28.2	7.2	
China	197.7	94.8	102.9	56.9	56.6	9.7	55.2	19.3	
South Africa	11.5	5.3	6.2	4.6	2.7	0.6	3.4	0.2	
Malaysia	37.4	7.1	30.3	3.6	10.5	0.6	12.1	10.6	
South Korea	80.8	21.2	59.6	12.7	22.7	4.9	16.1	24.3	
Kuwait	3.2	2.2	1.0	0.8	0.5	0.4	1.4	0.1	
Turkey	12.9	8.8	4.1	4.3	2.5	0.3	4.9	0.9	
Israel	3.0	1.5	1.6	0.1	1.3	0.2	1.3	0.1	
Poland	2.5	1.3	1.2	0.4	0.5	0.2	1.4	0.0	
Pakistan	4.8	0.9	3.9	0.4	2.5	0.0	1.7	0.2	
	China South Africa Malaysia South Korea Kuwait Turkey Israel Poland	India69.4China197.7South Africa11.5Malaysia37.4South Korea80.8Kuwait3.2Turkey12.9Israel3.0Poland2.5	Total         Cross-border           India         69.4         21.2           China         197.7         94.8           South Africa         11.5         5.3           Malaysia         37.4         7.1           South Korea         80.8         21.2           Kuwait         3.2         2.2           Turkey         12.9         8.8           Israel         3.0         1.5           Poland         2.5         1.3	Total         Cross-border         Local           India         69.4         21.2         48.1           China         197.7         94.8         102.9           South Africa         11.5         5.3         6.2           Malaysia         37.4         7.1         30.3           South Korea         80.8         21.2         59.6           Kuwait         3.2         2.2         1.0           Turkey         12.9         8.8         4.1           Israel         3.0         1.5         1.6           Poland         2.5         1.3         1.2	Total         Cross-border         Local         DTC           India         69.4         21.2         48.1         9.4           China         197.7         94.8         102.9         56.9           South Africa         11.5         5.3         6.2         4.6           Malaysia         37.4         7.1         30.3         3.6           South Korea         80.8         21.2         59.6         12.7           Kuwait         3.2         2.2         1.0         0.8           Turkey         12.9         8.8         4.1         4.3           Israel         3.0         1.5         1.6         0.1           Poland         2.5         1.3         1.2         0.4	Total         Cross-border         Local         DTC         Public sector           India         69.4         21.2         48.1         9.4         17.9           China         197.7         94.8         102.9         56.9         56.6           South Africa         11.5         5.3         6.2         4.6         2.7           Malaysia         37.4         7.1         30.3         3.6         10.5           South Korea         80.8         21.2         59.6         12.7         22.7           Kuwait         3.2         2.2         1.0         0.8         0.5           Turkey         12.9         8.8         4.1         4.3         2.5           Israel         3.0         1.5         1.6         0.1         1.3           Poland         2.5         1.3         1.2         0.4         0.5	Total         Cross-border         Local         DTC         Public sector         OFC           India         69.4         21.2         48.1         9.4         17.9         6.6           China         197.7         94.8         102.9         56.9         56.6         9.7           South Africa         11.5         5.3         6.2         4.6         2.7         0.6           Malaysia         37.4         7.1         30.3         3.6         10.5         0.6           South Korea         80.8         21.2         59.6         12.7         22.7         4.9           Kuwait         3.2         2.2         1.0         0.8         0.5         0.4           Turkey         12.9         8.8         4.1         4.3         2.5         0.3           Israel         3.0         1.5         1.6         0.1         1.3         0.2           Poland         2.5         1.3         1.2         0.4         0.5         0.2	Total         Cross-border         Local         DTC         Public sector         OFC         NFC           India         69.4         21.2         48.1         9.4         17.9         6.6         28.2           China         197.7         94.8         102.9         56.9         56.6         9.7         55.2           South Africa         11.5         5.3         6.2         4.6         2.7         0.6         3.4           Malaysia         37.4         7.1         30.3         3.6         10.5         0.6         12.1           South Korea         80.8         21.2         59.6         12.7         22.7         4.9         16.1           Kuwait         3.2         2.2         1.0         0.8         0.5         0.4         1.4           Turkey         12.9         8.8         4.1         4.3         2.5         0.3         4.9           Israel         3.0         1.5         1.6         0.1         1.3         0.2         1.3           Poland         2.5         1.3         1.2         0.4         0.5         0.2         1.4	

#### Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q4

If you have any queries about these data please email DSD\_IBS@bankofengland.gsi.gov.uk

#### Next release - 21 June 2019. Release available online at www.bankofengland.co.uk/news/statistics