



# Statistical release

Published on 15 March 2019 at 09:30am

## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2018 Q4

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$36.3 billion during 2018 Q4, to a level of \$3,405.3 billion.
- By sector, the largest decrease was on the deposit-taking corporations sector, down \$29.5 billion to a level of \$470.1 billion.
- By region, the largest fall in claims was on Developed Countries, down \$55.5 billion to a level of \$1,953.1 billion.

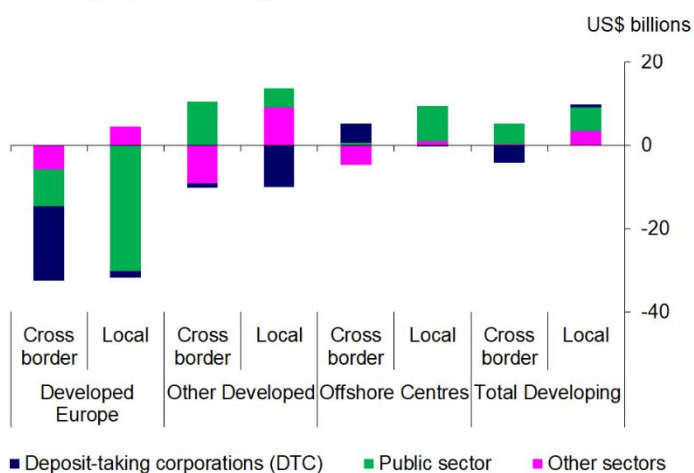
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2018**

US\$ billions

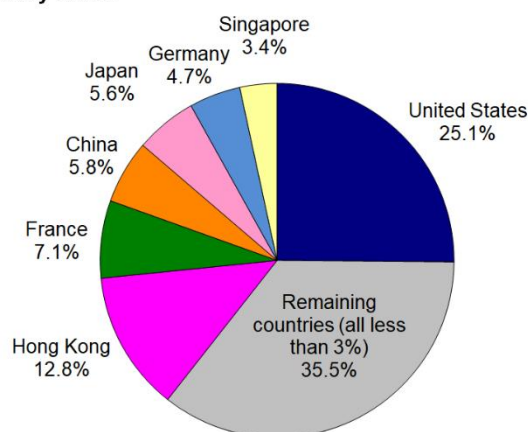
Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	1,925.9	699.2	25.6	64.2	150.0	488.7	<b>3,395.5</b>
Net Risk Transfers	27.2	-24.7	-2.4	1.9	-10.6	17.4	<b>9.8</b>
Ultimate Risk	1,953.1	674.5	23.2	66.1	139.4	506.1	<b>3,405.3</b>

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: External claims on an ultimate risk basis analysed by country share**



## Consolidated external claims: Developed Countries

### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q4 2018

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

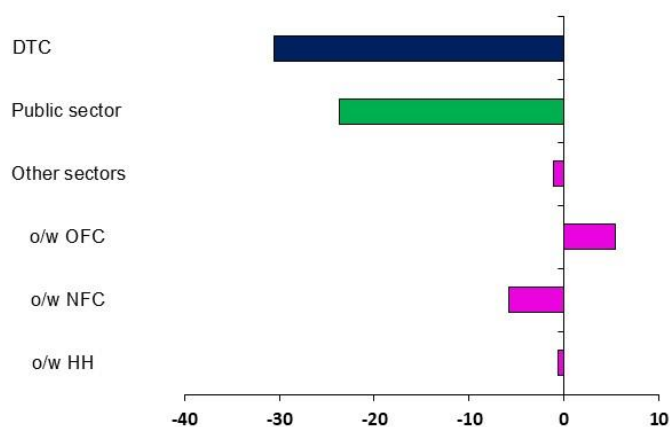
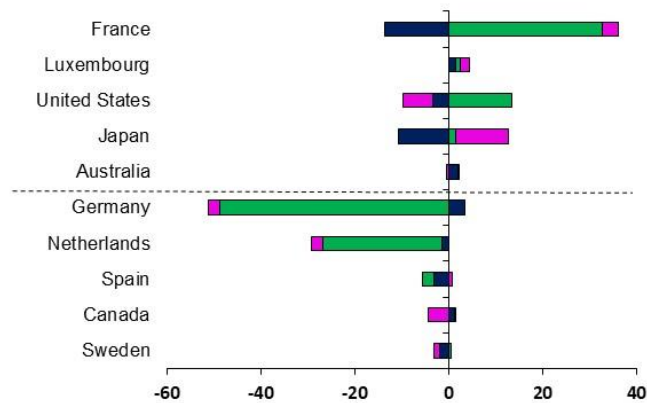


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



■ Deposit-taking corporations (DTC) ■ Public sector ■ Other sectors

OFC = Other financial corporations, NFC = Non-financial corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q4 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
France	22.4	-11.3	33.7	-13.6	32.7	0.9	2.3	0.2	
Luxembourg	4.4	1.6	2.8	1.4	1.1	1.5	0.6	-0.1	
United States	3.6	1.5	2.2	-3.5	13.4	-1.2	-6.5	1.3	
Japan	2.0	-2.3	4.3	-10.7	1.5	14.8	-3.7	0.1	
Australia	1.9	1.2	0.7	2.0	0.3	0.0	-0.6	0.2	
Largest decreases									
Germany	-47.7	-9.7	-38.0	3.5	-48.7	-3.0	0.4	0.1	
Netherlands	-29.1	-3.7	-25.4	-1.4	-25.3	-1.6	-1.1	0.3	
Spain	-4.7	-4.4	-0.4	-3.2	-2.3	-0.1	0.9	0.0	
Canada	-3.0	0.4	-3.4	1.3	0.1	-2.6	-0.8	-1.0	
Sweden	-2.6	-2.6	0.0	-2.0	0.6	-0.4	-0.8	0.0	

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q4 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
France	241.0	104.7	136.2	62.2	89.1	25.1	46.2	18.3	
Luxembourg	38.7	24.2	14.5	4.2	12.7	11.4	9.6	0.8	
United States	856.2	413.6	442.7	44.9	271.7	376.5	115.9	47.2	
Japan	192.0	78.1	113.9	51.9	76.2	52.3	10.8	0.8	
Australia	64.1	29.8	34.3	13.5	10.7	7.6	17.3	15.0	
Largest decreases									
Germany	159.9	100.1	59.8	43.0	85.7	6.5	19.5	5.2	
Netherlands	65.0	37.1	27.9	12.8	23.4	12.5	14.4	1.9	
Spain	21.4	19.9	1.4	10.9	1.2	1.3	7.8	0.2	
Canada	101.3	38.8	62.4	16.1	26.0	14.3	23.7	21.2	
Sweden	8.9	8.8	0.2	1.9	3.1	3.0	0.9	0.0	

## Consolidated external claims: Offshore Centres

### Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q4 2018

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

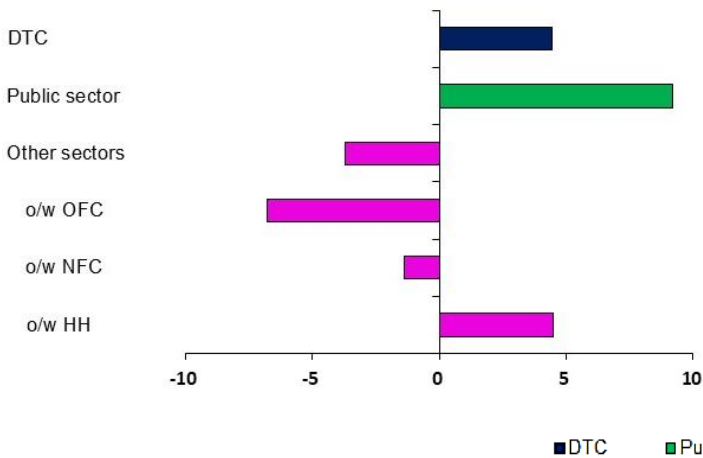


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

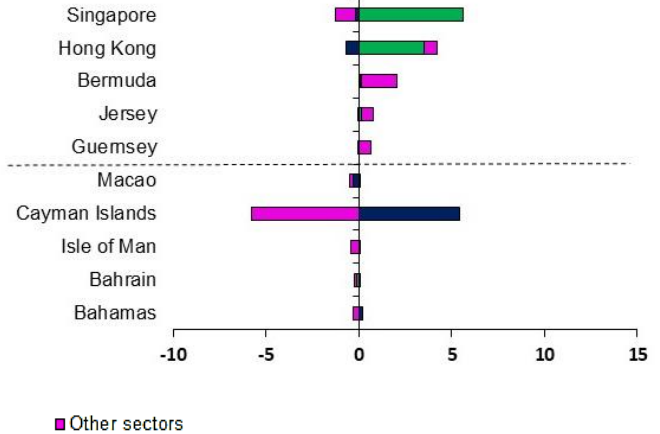


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q4 2018

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Singapore	4.3	0.4	3.9	-0.2	5.6	2.1	-3.4	0.2
Hong Kong	3.5	-2.0	5.5	-0.7	3.5	-3.7	0.3	4.0
Bermuda	2.0	2.0	0.0	0.1	0.0	1.9	0.1	-0.1
Jersey	0.7	0.6	0.1	0.0	0.1	0.4	0.2	0.0
Guernsey	0.6	0.6	0.0	0.0	0.0	-0.1	0.9	-0.1
Largest decreases								
Macao	-0.5	-0.4	-0.1	-0.3	0.0	0.0	-0.3	0.1
Cayman Islands	-0.4	-0.4	0.1	5.4	0.0	-7.5	1.4	0.4
Isle of Man	-0.3	-0.3	-0.1	0.0	0.1	0.0	-0.3	-0.1
Bahrain	-0.2	-0.1	-0.1	0.0	-0.1	0.0	-0.2	0.0
Bahamas	-0.1	-0.1	0.0	0.2	0.0	0.0	-0.3	0.0

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q4 2018

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Singapore	115.3	28.6	86.7	10.0	39.8	5.8	29.1	30.6
Hong Kong	435.5	24.0	411.5	11.6	114.4	21.3	154.0	134.1
Bermuda	10.1	7.9	2.1	0.2	0.1	3.7	4.2	1.8
Jersey	25.0	20.8	4.2	0.2	0.2	10.3	10.0	4.4
Guernsey	10.0	7.0	3.1	0.1	0.0	3.0	4.9	2.1
Largest decreases								
Macao	4.4	1.1	3.3	0.7	0.4	0.0	1.8	1.5
Cayman Islands	44.4	44.3	0.1	5.8	0.0	28.9	7.9	1.8
Isle of Man	5.1	3.2	1.8	0.1	0.5	0.1	2.7	1.7
Bahrain	5.5	1.9	3.5	0.6	1.3	0.2	1.9	1.4
Bahamas	1.7	1.7	0.0	0.9	0.0	0.1	0.7	0.1

## Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q4 2018

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

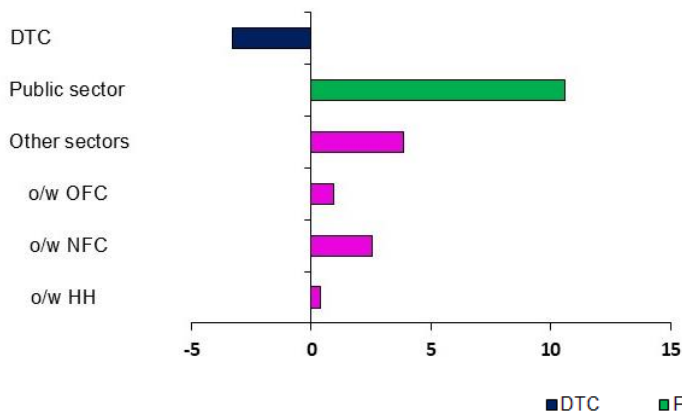


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

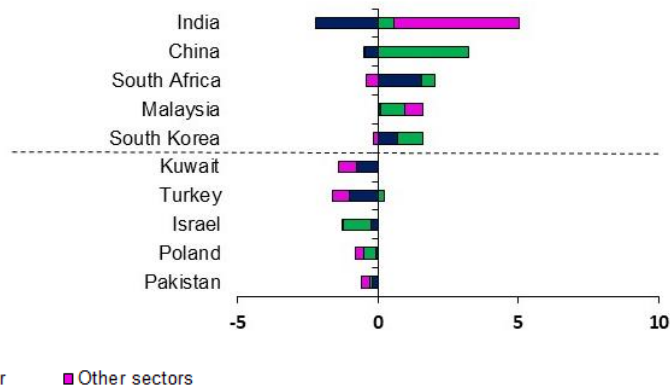


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q4 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
India	2.8	-1.6	4.4	-2.2	0.6	1.4	2.6	0.5	
China	2.7	0.5	2.2	-0.4	3.2	-0.2	0.0	0.1	
South Africa	1.6	1.3	0.3	1.5	0.5	-0.1	-0.3	0.0	
Malaysia	1.6	1.2	0.4	0.1	0.9	0.1	0.4	0.1	
South Korea	1.4	0.0	1.4	0.7	0.9	-0.5	0.3	0.1	
Largest decreases									
Kuwait	-1.4	-1.2	-0.2	-0.8	0.0	-0.6	0.0	0.0	
Turkey	-1.4	-1.3	-0.1	-1.0	0.2	-0.1	-0.6	0.1	
Israel	-1.3	-0.3	-0.9	-0.3	-1.0	0.1	-0.1	0.0	
Poland	-0.8	-0.7	-0.1	-0.1	-0.4	-0.2	-0.1	0.0	
Pakistan	-0.6	-0.3	-0.3	-0.2	-0.1	0.0	-0.3	0.0	

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q4 2018

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
India	69.4	21.2	48.1	9.4	17.9	6.6	28.2	7.2	
China	197.7	94.8	102.9	56.9	56.6	9.7	55.2	19.3	
South Africa	11.5	5.3	6.2	4.6	2.7	0.6	3.4	0.2	
Malaysia	37.4	7.1	30.3	3.6	10.5	0.6	12.1	10.6	
South Korea	80.8	21.2	59.6	12.7	22.7	4.9	16.1	24.3	
Largest decreases									
Kuwait	3.2	2.2	1.0	0.8	0.5	0.4	1.4	0.1	
Turkey	12.9	8.8	4.1	4.3	2.5	0.3	4.9	0.9	
Israel	3.0	1.5	1.6	0.1	1.3	0.2	1.3	0.1	
Poland	2.5	1.3	1.2	0.4	0.5	0.2	1.4	0.0	
Pakistan	4.8	0.9	3.9	0.4	2.5	0.0	1.7	0.2	

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q4](http://www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2018/2018-q4)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)