



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2019 Q1

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$131.5 billion during 2019 Q1, to a level of \$3,538.9 billion.
- By sector, the largest increase was on the other financial corporations, up \$59.4 billion to a level of \$716.3 billion.
- By region, the largest increase in claims was on Developed Countries, up \$89.9 billion to a level of \$2,044.1 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q1 2019

US\$ billions

Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Developing countries:			
				Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,028.4	706.3	27.1	68.0	156.7	504.2	3,543.3
Net Risk Transfers	15.7	-28.7	-2.0	2.0	-11.1	19.0	-4.5
Ultimate Risk	2,044.1	677.6	25.2	70.0	145.6	523.2	3,538.9

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

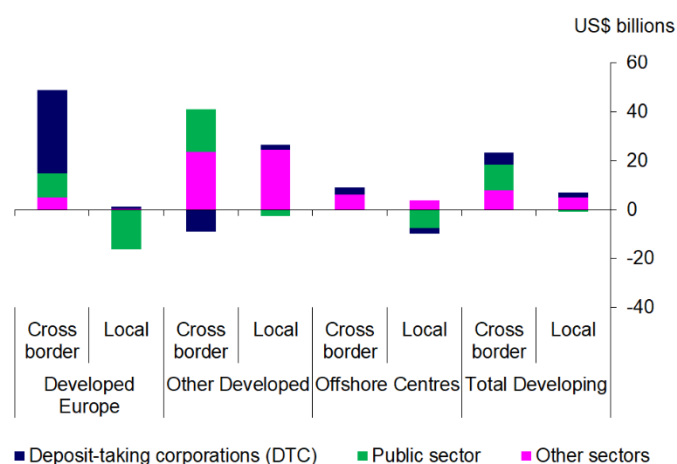
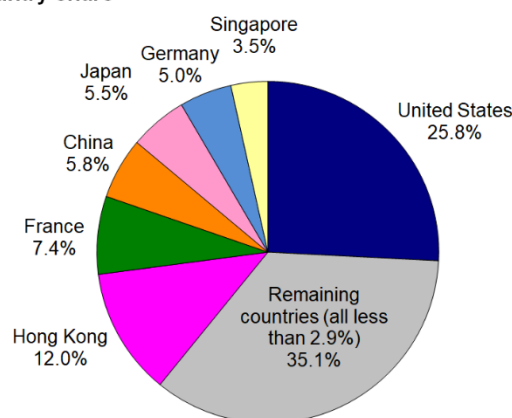


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q1 2019

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

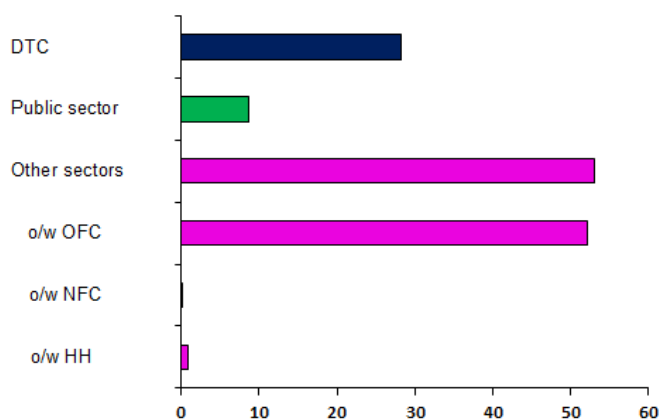
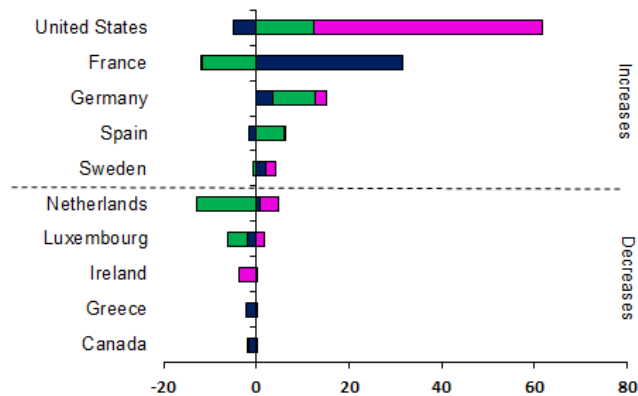


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



■ Deposit-taking corporations (DTC) ■ Public sector ■ Other sectors

OFC = Other financial corporations, NFC = Non-financial corporations and HH = Households

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions)

Q1 2019

		of which by origin:		of which by sector:					
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	United States	56.7	40.9	15.8	-5.0	12.5	44.2	5.5	-0.5
	France	19.9	46.4	-26.5	31.7	-11.6	2.9	-3.1	-0.1
	Germany	15.2	-7.6	22.8	3.7	9.1	1.2	1.3	0.0
	Spain	4.6	4.7	-0.1	-1.6	6.0	0.3	0.0	0.0
	Sweden	3.5	3.5	0.0	1.9	-0.8	1.4	1.0	0.0
Largest decreases	Netherlands	-8.1	5.4	-13.4	0.9	-13.0	2.9	0.8	0.4
	Luxembourg	-4.4	-0.7	-3.8	-2.0	-4.0	2.7	-1.3	0.2
	Ireland	-3.7	-2.7	-1.0	0.1	-0.1	-0.9	-2.4	-0.5
	Greece	-2.1	-2.0	-0.1	-2.2	0.1	0.0	0.0	0.0
	Canada	-1.9	-4.9	3.0	-1.5	0.1	-1.5	0.7	0.4

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions)

End - Q1 2019

		of which by origin:		of which by sector:					
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	United States	913.2	454.6	458.6	40.2	284.2	420.8	121.4	46.7
	France	260.9	151.1	109.8	93.9	77.5	28.1	43.1	18.2
	Germany	175.4	92.7	82.6	46.8	94.9	7.7	20.8	5.2
	Spain	26.0	24.7	1.4	9.2	7.1	1.6	7.8	0.2
	Sweden	12.5	12.3	0.2	3.8	2.3	4.4	1.9	0.0
Largest decreases	Netherlands	57.1	42.5	14.6	13.8	10.5	15.4	15.1	2.3
	Luxembourg	34.2	23.5	10.7	2.2	8.6	14.1	8.3	1.0
	Ireland	66.4	35.5	30.9	1.4	7.4	22.7	14.6	20.2
	Greece	6.8	5.4	1.4	5.2	0.6	0.0	0.5	0.6
	Canada	99.6	34.0	65.7	14.8	26.1	12.7	24.4	21.6

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q1 2019

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

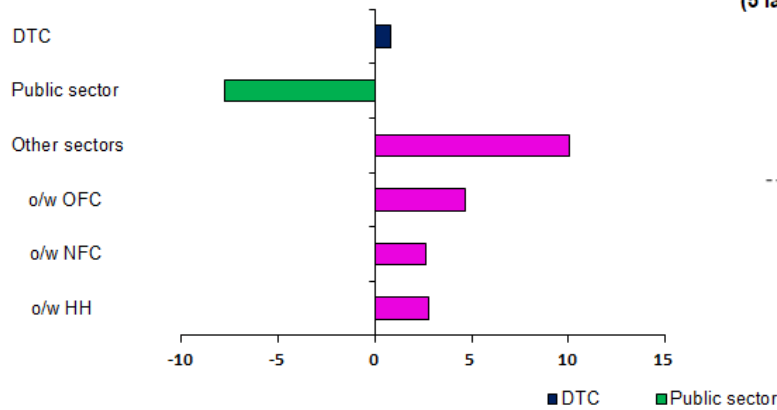


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

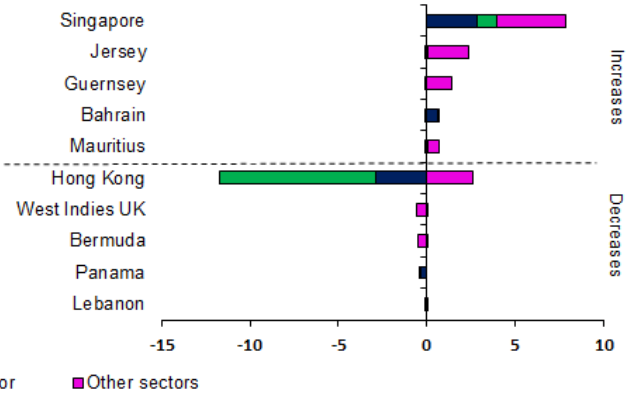


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q1 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Singapore	7.8	3.8	4.0	2.9	1.1	0.2	2.7	0.9
Jersey	2.4	2.2	0.2	0.0	0.0	2.2	0.0	0.1
Guernsey	1.4	1.3	0.1	0.0	0.0	0.7	0.7	0.1
Bahrain	0.7	0.7	0.0	0.6	0.0	0.0	0.2	0.0
Mauritius	0.7	0.7	0.0	0.1	0.0	0.4	0.2	0.0
Largest decreases								
Hong Kong	-9.2	1.3	-10.5	-2.9	-8.8	0.5	-0.4	2.5
West Indies UK	-0.6	-0.6	0.0	0.0	0.0	0.2	0.0	-0.8
Bermuda	-0.5	-0.5	0.1	0.0	0.0	-0.1	-0.4	0.0
Panama	-0.4	-0.4	0.0	-0.3	0.0	0.0	0.0	0.0
Lebanon	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q1 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Singapore	123.2	32.4	90.7	12.9	40.9	6.0	31.9	31.6
Jersey	27.4	23.0	4.4	0.1	0.2	12.4	10.1	4.5
Guernsey	11.4	8.3	3.1	0.0	0.0	3.7	5.6	2.1
Bahrain	6.1	2.7	3.5	1.2	1.3	0.2	2.1	1.3
Mauritius	3.2	2.0	1.2	0.3	0.3	0.9	1.5	0.2
Largest decreases								
Hong Kong	426.3	25.3	401.0	8.7	105.6	21.8	153.7	136.5
West Indies UK	10.6	10.5	0.1	0.1	0.0	1.8	7.9	0.7
Bermuda	9.6	7.4	2.2	0.2	0.1	3.6	3.8	1.8
Panama	1.0	1.0	0.0	0.2	0.1	0.0	0.7	0.0
Lebanon	0.9	0.9	0.0	0.4	0.2	0.0	0.0	0.3

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q1 2019

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

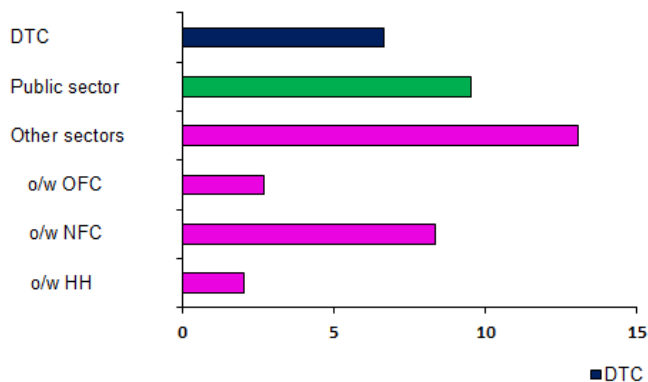


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

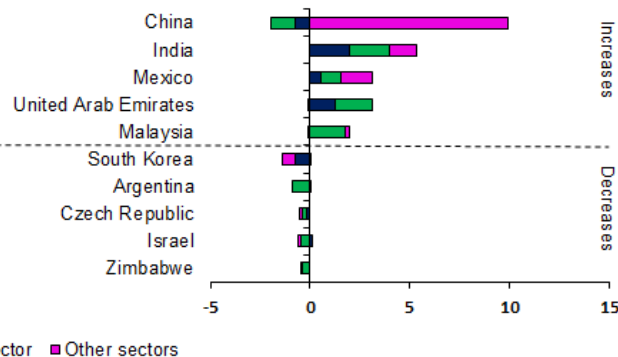


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q1 2019

	Country	Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	China	7.9	7.9	0.0	-0.8	-1.2	2.6	6.6	0.8
	India	5.3	1.9	3.4	1.9	2.0	1.5	-0.9	0.7
	Mexico	3.2	1.2	2.0	0.6	1.0	0.1	1.2	0.3
	United Arab Emirates	3.0	2.2	0.8	1.2	1.9	-0.8	0.9	-0.2
	Malaysia	1.9	0.3	1.6	-0.1	1.8	-0.1	0.3	0.1
Largest decreases	South Korea	-1.3	0.6	-1.9	-0.7	0.1	0.0	-0.1	-0.6
	Argentina	-0.8	-0.7	-0.1	-0.1	-0.8	0.0	0.0	0.0
	Czech Republic	-0.5	-0.1	-0.4	-0.2	-0.2	0.0	-0.2	0.0
	Israel	-0.5	-0.2	-0.2	0.1	-0.5	0.0	-0.1	0.0
	Zimbabwe	-0.5	0.0	-0.5	0.0	-0.4	0.0	-0.1	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q1 2019

	Country	Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	China	205.6	102.7	102.9	56.1	55.4	12.2	61.8	20.0
	India	74.7	23.2	51.5	11.4	20.0	8.2	27.3	7.9
	Mexico	38.5	4.9	33.6	4.0	12.4	2.0	14.0	6.1
	United Arab Emirates	51.0	17.2	33.8	7.8	10.5	1.1	22.8	8.7
	Malaysia	39.3	7.4	31.9	3.5	12.2	0.5	12.4	10.7
Largest decreases	South Korea	79.5	21.8	57.7	12.0	22.8	4.9	16.1	23.7
	Argentina	6.4	1.3	5.2	0.1	3.8	0.0	2.4	0.1
	Czech Republic	2.8	0.8	2.0	0.0	2.1	0.0	0.6	0.0
	Israel	2.6	1.2	1.3	0.2	0.8	0.2	1.2	0.1
	Zimbabwe	0.4	0.0	0.4	0.0	0.3	0.0	0.1	0.0

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q1

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk