

Statistical release

Press Office Threadneedle Street London EC2R 8AH T 020 7601 4411 F 020 7601 5460 press@bankofengland.co.uk www.bankofengland.co.uk

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Consolidated worldwide external claims of UK-owned monetary financial institutions

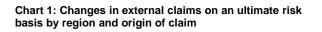
(excluding central bank): 2019 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$85.5 billion during 2019 Q2, to a level of \$3,624.4 billion.
- By sector, the largest increase was on the other financial corporations sector, up \$49.0 billion to a level of \$765.2 billion.
- By region, the largest increase in claims was on Developed Countries, up \$52.1 billion to a level of \$2,095.1 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2019US\$ billions

Not seasonally adjusted

| | External claim | External claims on: | | | | | | | | |
|--------------------|----------------|---------------------|--------|---------------------------------|-------------------------|-------------------|---------|--|--|--|
| | Developed | Offshore | | Developing countries: | | | | | | |
| | Countries | Centres | Europe | Latin America & Caribbean | Africa & Middle East | Asia & Pacific | | | | |
| Immediate Borrower | 2,093.4 | 727.4 | 28.1 | 68.5 | 159.1 | 511.8 | 3,642.7 | | | |
| Net Risk Transfers | 1.8 | -24.1 | -1.2 | -0.1 | -11.6 | 16.3 | -18.3 | | | |
| Ultimate Risk | 2,095.1 | 703.3 | 27.0 | 68.4 | 147.5 | 528.1 | 3,624.4 | | | |



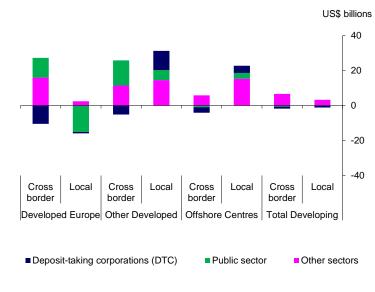
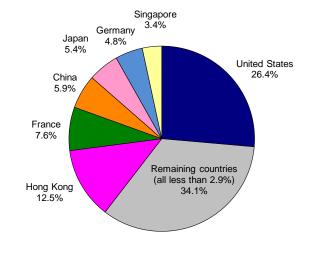


Chart 2: External claims on an ultimate risk basis analysed by country share



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Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country Q2 2019

US\$ billions Not seasonally adjusted

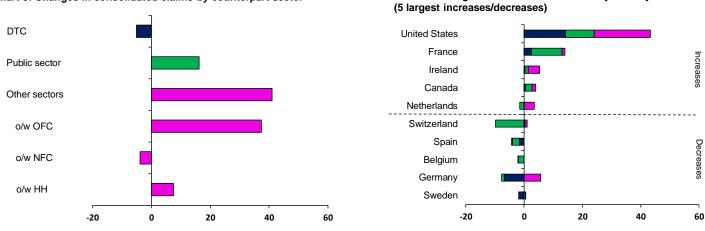


Chart 3: Changes in consolidated claims by counterpart sector

Chart 4: Changes in consolidated claims by country

■DTC ■Public sector ■Other sectors

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q2 2019

| | | | of which by or | igin: | | of wh | ich by sector: | | |
|-------------------|---------------|-------|----------------|-------|------|---------------|----------------|------|------|
| | | Total | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| | United States | 43.3 | 27.5 | 15.8 | 14.3 | 9.7 | 15.0 | 1.4 | 2.9 |
| | France | 14.0 | 15.2 | -1.2 | 2.5 | 10.5 | 1.1 | -2.8 | 2.6 |
| Largest increases | Ireland | 5.4 | 3.4 | 2.0 | 0.3 | 1.1 | 3.3 | 0.4 | 0.2 |
| | Canada | 4.0 | 1.4 | 2.7 | 0.5 | 2.3 | -0.6 | 1.3 | 0.6 |
| | Netherlands | 2.0 | 2.8 | -0.8 | 0.0 | -1.5 | 3.4 | 0.1 | 0.0 |
| | Switzerland | -8.8 | 2.3 | -11.0 | 0.3 | -9.8 | 0.7 | 0.0 | 0.1 |
| | Spain | -4.3 | -4.1 | -0.3 | -1.7 | -2.3 | -0.1 | -0.3 | 0.1 |
| Largest decreases | Belgium | -2.1 | -2.1 | -0.1 | 0.0 | -2.0 | 0.1 | -0.3 | 0.0 |
| | Germany | -2.1 | -2.3 | 0.2 | -6.8 | -1.0 | 5.4 | 0.4 | -0.1 |
| | Sweden | -1.4 | -1.4 | 0.0 | -1.9 | 0.4 | 0.2 | -0.1 | 0.0 |

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q2 2019

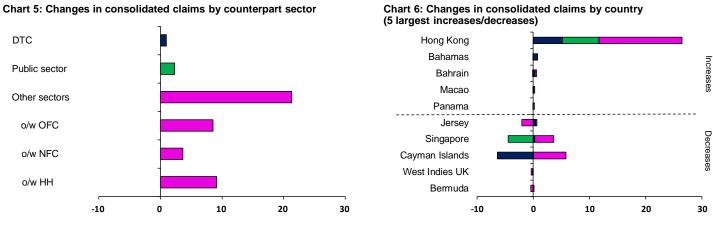
| | | | of which by or | igin: | of which by sector: | | | | | | |
|-------------------|---------------|-------|----------------|-------|---------------------|---------------|-------|-------|------|--|--|
| | | Total | Cross-border | Local | DTC | Public sector | OFC | NFC | HH | | |
| | United States | 956.6 | 482.1 | 474.5 | 54.5 | 293.9 | 435.8 | 122.8 | 49.6 | | |
| | France | 274.9 | 166.3 | 108.6 | 96.4 | 88.0 | 29.2 | 40.3 | 20.9 | | |
| Largest increases | Ireland | 71.8 | 38.9 | 32.9 | 1.8 | 8.5 | 26.0 | 15.1 | 20.4 | | |
| | Canada | 103.7 | 35.3 | 68.3 | 15.3 | 28.4 | 12.1 | 25.7 | 22.2 | | |
| | Netherlands | 59.1 | 45.3 | 13.8 | 13.8 | 9.0 | 18.8 | 15.2 | 2.3 | | |
| Largest decreases | Switzerland | 40.0 | 18.7 | 21.3 | 6.3 | 22.9 | 2.9 | 6.2 | 1.7 | | |
| | Spain | 21.7 | 20.6 | 1.1 | 7.6 | 4.9 | 1.5 | 7.5 | 0.3 | | |
| | Belgium | 9.2 | 9.1 | 0.2 | 3.5 | 3.5 | 0.4 | 1.7 | 0.2 | | |
| | Germany | 173.3 | 90.5 | 82.8 | 42.1 | 93.9 | 13.1 | 19.1 | 5.1 | | |
| | Sweden | 11.1 | 10.9 | 0.2 | 1.9 | 2.7 | 4.5 | 1.9 | 0.1 | | |

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Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country Q2 2019 US\$ billions

Not seasonally adjusted



■DTC ■Public sector ■Other sectors

Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2019

| | | | of which by or | of which by sector: | | | | | |
|-------------------|----------------|-------|----------------|---------------------|------|---------------|------|------|------|
| | | Total | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| | Hong Kong | 26.5 | 3.7 | 22.7 | 5.2 | 6.5 | 3.9 | 5.4 | 5.5 |
| | Bahamas | 0.7 | 0.7 | 0.0 | 0.8 | 0.0 | -0.1 | -0.1 | 0.1 |
| Largest increases | Bahrain | 0.5 | 0.1 | 0.4 | 0.4 | -0.1 | 0.0 | 0.2 | 0.1 |
| | Масао | 0.3 | 0.0 | 0.2 | 0.1 | 0.0 | 0.0 | 0.2 | -0.1 |
| | Panama | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| | Jersey | -1.4 | -1.5 | 0.1 | 0.5 | 0.2 | -1.4 | -0.9 | 0.3 |
| Largest decreases | Singapore | -0.8 | 0.0 | -0.7 | 0.3 | -4.4 | 1.4 | 1.2 | 0.8 |
| | Cayman Islands | -0.6 | -0.3 | -0.2 | -6.4 | 0.1 | 4.9 | -0.1 | 0.9 |
| | West Indies UK | -0.4 | -0.5 | 0.1 | -0.1 | 0.0 | -0.6 | -0.7 | 1.0 |
| | Bermuda | -0.3 | -0.4 | 0.1 | 0.1 | 0.1 | -0.3 | -0.3 | 0.1 |

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2019

| | | Total | of which by or | igin: | of which by sector: | | | | | | |
|-------------------|----------------|-------|----------------|-------|---------------------|---------------|------|-------|-------|--|--|
| | | | Cross-border | Local | DTC | Public sector | OFC | NFC | HH | | |
| | Hong Kong | 452.8 | 29.0 | 423.7 | 13.8 | 112.1 | 25.7 | 159.1 | 142.0 | | |
| | Bahamas | 2.4 | 2.4 | 0.0 | 1.5 | 0.0 | 0.0 | 0.8 | 0.2 | | |
| Largest increases | Bahrain | 6.7 | 2.8 | 3.9 | 1.6 | 1.3 | 0.1 | 2.3 | 1.4 | | |
| | Масао | 4.7 | 1.1 | 3.6 | 0.7 | 0.3 | 0.0 | 2.3 | 1.4 | | |
| | Panama | 1.3 | 1.2 | 0.0 | 0.2 | 0.1 | 0.0 | 0.7 | 0.2 | | |
| Largest decreases | Jersey | 26.0 | 21.6 | 4.5 | 0.6 | 0.4 | 11.0 | 9.2 | 4.9 | | |
| | Singapore | 122.4 | 32.4 | 90.0 | 13.2 | 36.4 | 7.4 | 33.1 | 32.4 | | |
| | Cayman Islands | 44.5 | 44.3 | 0.1 | 0.2 | 0.1 | 34.5 | 7.1 | 2.5 | | |
| | West Indies UK | 11.3 | 11.1 | 0.2 | 0.0 | 0.0 | 1.3 | 8.4 | 1.7 | | |
| | Bermuda | 9.3 | 7.0 | 2.4 | 0.3 | 0.2 | 3.3 | 3.5 | 1.9 | | |

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Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country Q2 2019 US\$ billions

Not seasonally adjusted

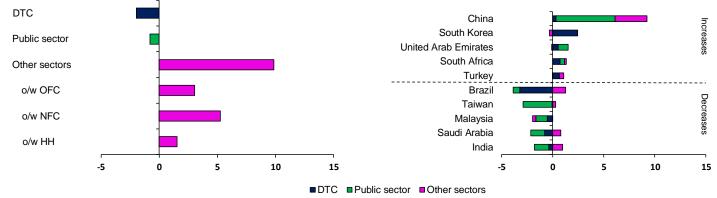


Chart 7: Changes in consolidated claims by counterpart sector

Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions)Q2 2019

| | | of which by or | of which by sector: | | | | | |
|----------------------|---|---|---|--|---|---|--|---|
| | Total | Cross-border | Local | DTC | Public sector | OFC | NFC | HH |
| China | 9.2 | 4.9 | 4.4 | 0.3 | 5.8 | 1.1 | 2.1 | -0.1 |
| South Korea | 2.2 | 2.3 | -0.2 | 2.5 | 0.0 | 0.0 | 0.1 | -0.5 |
| United Arab Emirates | 1.4 | 1.5 | -0.1 | 0.6 | 1.0 | 0.0 | -0.6 | 0.5 |
| South Africa | 1.4 | 1.8 | -0.4 | 0.7 | 0.5 | -0.2 | 0.4 | 0.0 |
| Turkey | 1.1 | 0.0 | 1.0 | 0.7 | 0.0 | 0.2 | 0.3 | 0.0 |
| Brazil | -2.6 | -2.2 | -0.5 | -3.2 | -0.7 | 1.7 | -0.4 | 0.0 |
| Taiwan | -2.6 | -2.2 | -0.4 | -0.1 | -2.8 | 0.2 | 0.0 | 0.1 |
| Malaysia | -1.9 | -1.0 | -1.0 | -0.5 | -1.1 | 0.0 | -0.1 | -0.2 |
| Saudi Arabia | -1.3 | -1.3 | 0.0 | -0.8 | -1.4 | 0.6 | 0.0 | 0.2 |
| India | -0.8 | 0.7 | -1.4 | -0.4 | -1.4 | -0.8 | 1.5 | 0.2 |
| - | South Korea United Arab Emirates South Africa Turkey Brazil Taiwan Malaysia Saudi Arabia | China9.2South Korea2.2United Arab Emirates1.4South Africa1.4Turkey1.1Brazil-2.6Taiwan-2.6Malaysia-1.9Saudi Arabia-1.3 | TotalCross-borderChina9.24.9South Korea2.22.3United Arab Emirates1.41.5South Africa1.41.8Turkey1.10.0Brazil-2.6-2.2Taiwan-2.6-2.2Malaysia-1.9-1.0Saudi Arabia-1.3-1.3 | China 9.2 4.9 4.4 South Korea 2.2 2.3 -0.2 United Arab Emirates 1.4 1.5 -0.1 South Africa 1.4 1.8 -0.4 Turkey 1.1 0.0 1.0 Brazil -2.6 -2.2 -0.5 Taiwan -2.6 -2.2 -0.4 Malaysia -1.9 -1.0 -1.0 Saudi Arabia -1.3 -1.3 0.0 | Total Cross-border Local DTC China 9.2 4.9 4.4 0.3 South Korea 2.2 2.3 -0.2 2.5 United Arab Emirates 1.4 1.5 -0.1 0.6 South Africa 1.4 1.8 -0.4 0.7 Turkey 1.1 0.0 1.0 0.7 Brazil -2.6 -2.2 -0.5 -3.2 Taiwan -2.6 -2.2 -0.4 -0.1 Malaysia -1.9 -1.0 -1.0 -0.5 Saudi Arabia -1.3 -1.3 0.0 -0.8 | Total Cross-border Local DTC Public sector China 9.2 4.9 4.4 0.3 5.8 South Korea 2.2 2.3 -0.2 2.5 0.0 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 South Africa 1.4 1.8 -0.4 0.7 0.5 Turkey 1.1 0.0 1.0 0.7 0.0 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4 | Total Cross-border Local DTC Public sector OFC China 9.2 4.9 4.4 0.3 5.8 1.1 South Korea 2.2 2.3 -0.2 2.5 0.0 0.0 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 0.0 South Africa 1.4 1.8 -0.4 0.7 0.5 -0.2 Turkey 1.1 0.0 1.0 0.7 0.0 0.2 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 1.7 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 0.2 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 0.0 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4 0.6 | Total Cross-border Local DTC Public sector OFC NFC China 9.2 4.9 4.4 0.3 5.8 1.1 2.1 South Korea 2.2 2.3 -0.2 2.5 0.0 0.0 0.1 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 0.0 -0.6 South Africa 1.4 1.8 -0.4 0.7 0.5 -0.2 0.4 Turkey 1.1 0.0 1.0 0.7 0.0 0.2 0.3 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 1.7 -0.4 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 0.2 0.0 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 0.0 -0.1 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4 0.6 0.0 |

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2019

| | | | of which by origin: | | of which by sector: | | | | | |
|-------------------|----------------------|-------|---------------------|-------|---------------------|---------------|------|------|------|--|
| | | Total | Cross-border | Local | DTC | Public sector | OFC | NFC | HH | |
| | China | 214.8 | 107.6 | 107.2 | 56.4 | 61.2 | 13.3 | 63.9 | 20.0 | |
| | South Korea | 81.6 | 24.1 | 57.5 | 14.5 | 22.8 | 4.9 | 16.2 | 23.2 | |
| Largest increases | United Arab Emirates | 52.5 | 18.7 | 33.8 | 8.4 | 11.5 | 1.1 | 22.2 | 9.2 | |
| | South Africa | 13.4 | 7.6 | 5.8 | 5.6 | 2.9 | 0.6 | 4.0 | 0.3 | |
| | Turkey | 14.9 | 10.0 | 4.9 | 5.6 | 3.1 | 0.3 | 5.1 | 0.8 | |
| | Brazil | 15.7 | 15.1 | 0.6 | 3.6 | 7.2 | 1.9 | 3.0 | 0.1 | |
| | Taiwan | 54.5 | 14.8 | 39.8 | 8.7 | 18.5 | 3.4 | 10.7 | 13.1 | |
| Largest decreases | Malaysia | 37.3 | 6.4 | 30.9 | 3.0 | 11.1 | 0.4 | 12.2 | 10.6 | |
| | Saudi Arabia | 17.8 | 17.8 | 0.0 | 4.7 | 3.9 | 5.7 | 2.7 | 0.9 | |
| | India | 73.9 | 23.8 | 50.1 | 11.0 | 18.6 | 7.4 | 28.8 | 8.1 | |

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q2

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

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