

Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions

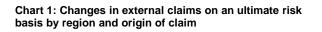
(excluding central bank): 2019 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$85.5 billion during 2019 Q2, to a level of \$3,624.4 billion.
- By sector, the largest increase was on the other financial corporations sector, up \$49.0 billion to a level of \$765.2 billion.
- By region, the largest increase in claims was on Developed Countries, up \$52.1 billion to a level of \$2,095.1 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2019US\$ billions

Not seasonally adjusted

	External claim	External claims on:								
	Developed	Offshore		Developing countries:						
	Countries	Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific				
Immediate Borrower	2,093.4	727.4	28.1	68.5	159.1	511.8	3,642.7			
Net Risk Transfers	1.8	-24.1	-1.2	-0.1	-11.6	16.3	-18.3			
Ultimate Risk	2,095.1	703.3	27.0	68.4	147.5	528.1	3,624.4			



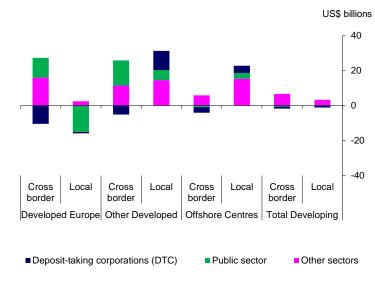
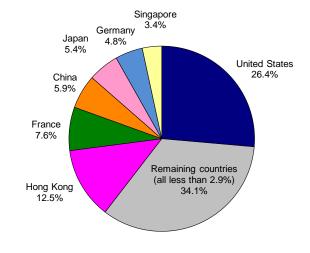


Chart 2: External claims on an ultimate risk basis analysed by country share



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Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country Q2 2019

US\$ billions Not seasonally adjusted

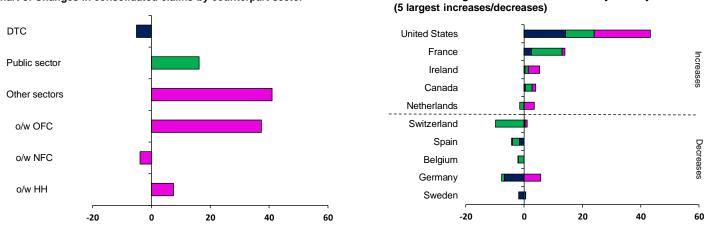


Chart 3: Changes in consolidated claims by counterpart sector

Chart 4: Changes in consolidated claims by country

■DTC ■Public sector ■Other sectors

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q2 2019

			of which by or	igin:		of wh	ich by sector:		
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	United States	43.3	27.5	15.8	14.3	9.7	15.0	1.4	2.9
	France	14.0	15.2	-1.2	2.5	10.5	1.1	-2.8	2.6
Largest increases	Ireland	5.4	3.4	2.0	0.3	1.1	3.3	0.4	0.2
	Canada	4.0	1.4	2.7	0.5	2.3	-0.6	1.3	0.6
	Netherlands	2.0	2.8	-0.8	0.0	-1.5	3.4	0.1	0.0
	Switzerland	-8.8	2.3	-11.0	0.3	-9.8	0.7	0.0	0.1
	Spain	-4.3	-4.1	-0.3	-1.7	-2.3	-0.1	-0.3	0.1
Largest decreases	Belgium	-2.1	-2.1	-0.1	0.0	-2.0	0.1	-0.3	0.0
	Germany	-2.1	-2.3	0.2	-6.8	-1.0	5.4	0.4	-0.1
	Sweden	-1.4	-1.4	0.0	-1.9	0.4	0.2	-0.1	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q2 2019

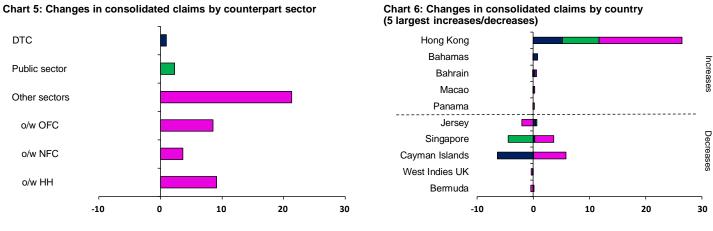
			of which by or	igin:	of which by sector:						
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH		
	United States	956.6	482.1	474.5	54.5	293.9	435.8	122.8	49.6		
	France	274.9	166.3	108.6	96.4	88.0	29.2	40.3	20.9		
Largest increases	Ireland	71.8	38.9	32.9	1.8	8.5	26.0	15.1	20.4		
	Canada	103.7	35.3	68.3	15.3	28.4	12.1	25.7	22.2		
	Netherlands	59.1	45.3	13.8	13.8	9.0	18.8	15.2	2.3		
Largest decreases	Switzerland	40.0	18.7	21.3	6.3	22.9	2.9	6.2	1.7		
	Spain	21.7	20.6	1.1	7.6	4.9	1.5	7.5	0.3		
	Belgium	9.2	9.1	0.2	3.5	3.5	0.4	1.7	0.2		
	Germany	173.3	90.5	82.8	42.1	93.9	13.1	19.1	5.1		
	Sweden	11.1	10.9	0.2	1.9	2.7	4.5	1.9	0.1		

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Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country Q2 2019 US\$ billions

Not seasonally adjusted



■DTC ■Public sector ■Other sectors

Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2019

			of which by or	of which by sector:					
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
	Hong Kong	26.5	3.7	22.7	5.2	6.5	3.9	5.4	5.5
	Bahamas	0.7	0.7	0.0	0.8	0.0	-0.1	-0.1	0.1
Largest increases	Bahrain	0.5	0.1	0.4	0.4	-0.1	0.0	0.2	0.1
	Масао	0.3	0.0	0.2	0.1	0.0	0.0	0.2	-0.1
	Panama	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.2
	Jersey	-1.4	-1.5	0.1	0.5	0.2	-1.4	-0.9	0.3
Largest decreases	Singapore	-0.8	0.0	-0.7	0.3	-4.4	1.4	1.2	0.8
	Cayman Islands	-0.6	-0.3	-0.2	-6.4	0.1	4.9	-0.1	0.9
	West Indies UK	-0.4	-0.5	0.1	-0.1	0.0	-0.6	-0.7	1.0
	Bermuda	-0.3	-0.4	0.1	0.1	0.1	-0.3	-0.3	0.1

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2019

		Total	of which by or	igin:	of which by sector:						
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH		
	Hong Kong	452.8	29.0	423.7	13.8	112.1	25.7	159.1	142.0		
	Bahamas	2.4	2.4	0.0	1.5	0.0	0.0	0.8	0.2		
Largest increases	Bahrain	6.7	2.8	3.9	1.6	1.3	0.1	2.3	1.4		
	Масао	4.7	1.1	3.6	0.7	0.3	0.0	2.3	1.4		
	Panama	1.3	1.2	0.0	0.2	0.1	0.0	0.7	0.2		
Largest decreases	Jersey	26.0	21.6	4.5	0.6	0.4	11.0	9.2	4.9		
	Singapore	122.4	32.4	90.0	13.2	36.4	7.4	33.1	32.4		
	Cayman Islands	44.5	44.3	0.1	0.2	0.1	34.5	7.1	2.5		
	West Indies UK	11.3	11.1	0.2	0.0	0.0	1.3	8.4	1.7		
	Bermuda	9.3	7.0	2.4	0.3	0.2	3.3	3.5	1.9		

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Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country Q2 2019 US\$ billions

Not seasonally adjusted

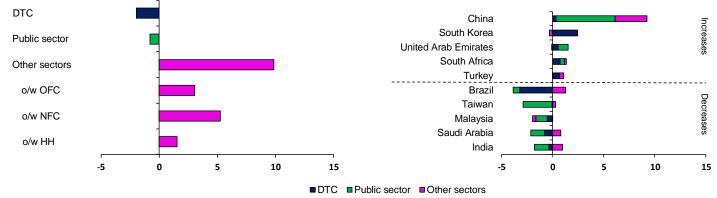


Chart 7: Changes in consolidated claims by counterpart sector

Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions)Q2 2019

		of which by or	of which by sector:					
	Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	9.2	4.9	4.4	0.3	5.8	1.1	2.1	-0.1
South Korea	2.2	2.3	-0.2	2.5	0.0	0.0	0.1	-0.5
United Arab Emirates	1.4	1.5	-0.1	0.6	1.0	0.0	-0.6	0.5
South Africa	1.4	1.8	-0.4	0.7	0.5	-0.2	0.4	0.0
Turkey	1.1	0.0	1.0	0.7	0.0	0.2	0.3	0.0
Brazil	-2.6	-2.2	-0.5	-3.2	-0.7	1.7	-0.4	0.0
Taiwan	-2.6	-2.2	-0.4	-0.1	-2.8	0.2	0.0	0.1
Malaysia	-1.9	-1.0	-1.0	-0.5	-1.1	0.0	-0.1	-0.2
Saudi Arabia	-1.3	-1.3	0.0	-0.8	-1.4	0.6	0.0	0.2
India	-0.8	0.7	-1.4	-0.4	-1.4	-0.8	1.5	0.2
-	South Korea United Arab Emirates South Africa Turkey Brazil Taiwan Malaysia Saudi Arabia	China9.2South Korea2.2United Arab Emirates1.4South Africa1.4Turkey1.1Brazil-2.6Taiwan-2.6Malaysia-1.9Saudi Arabia-1.3	TotalCross-borderChina9.24.9South Korea2.22.3United Arab Emirates1.41.5South Africa1.41.8Turkey1.10.0Brazil-2.6-2.2Taiwan-2.6-2.2Malaysia-1.9-1.0Saudi Arabia-1.3-1.3	China 9.2 4.9 4.4 South Korea 2.2 2.3 -0.2 United Arab Emirates 1.4 1.5 -0.1 South Africa 1.4 1.8 -0.4 Turkey 1.1 0.0 1.0 Brazil -2.6 -2.2 -0.5 Taiwan -2.6 -2.2 -0.4 Malaysia -1.9 -1.0 -1.0 Saudi Arabia -1.3 -1.3 0.0	Total Cross-border Local DTC China 9.2 4.9 4.4 0.3 South Korea 2.2 2.3 -0.2 2.5 United Arab Emirates 1.4 1.5 -0.1 0.6 South Africa 1.4 1.8 -0.4 0.7 Turkey 1.1 0.0 1.0 0.7 Brazil -2.6 -2.2 -0.5 -3.2 Taiwan -2.6 -2.2 -0.4 -0.1 Malaysia -1.9 -1.0 -1.0 -0.5 Saudi Arabia -1.3 -1.3 0.0 -0.8	Total Cross-border Local DTC Public sector China 9.2 4.9 4.4 0.3 5.8 South Korea 2.2 2.3 -0.2 2.5 0.0 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 South Africa 1.4 1.8 -0.4 0.7 0.5 Turkey 1.1 0.0 1.0 0.7 0.0 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4	Total Cross-border Local DTC Public sector OFC China 9.2 4.9 4.4 0.3 5.8 1.1 South Korea 2.2 2.3 -0.2 2.5 0.0 0.0 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 0.0 South Africa 1.4 1.8 -0.4 0.7 0.5 -0.2 Turkey 1.1 0.0 1.0 0.7 0.0 0.2 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 1.7 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 0.2 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 0.0 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4 0.6	Total Cross-border Local DTC Public sector OFC NFC China 9.2 4.9 4.4 0.3 5.8 1.1 2.1 South Korea 2.2 2.3 -0.2 2.5 0.0 0.0 0.1 United Arab Emirates 1.4 1.5 -0.1 0.6 1.0 0.0 -0.6 South Africa 1.4 1.8 -0.4 0.7 0.5 -0.2 0.4 Turkey 1.1 0.0 1.0 0.7 0.0 0.2 0.3 Brazil -2.6 -2.2 -0.5 -3.2 -0.7 1.7 -0.4 Taiwan -2.6 -2.2 -0.4 -0.1 -2.8 0.2 0.0 Malaysia -1.9 -1.0 -1.0 -0.5 -1.1 0.0 -0.1 Saudi Arabia -1.3 -1.3 0.0 -0.8 -1.4 0.6 0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2019

			of which by origin:		of which by sector:					
		Total	Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
	China	214.8	107.6	107.2	56.4	61.2	13.3	63.9	20.0	
	South Korea	81.6	24.1	57.5	14.5	22.8	4.9	16.2	23.2	
Largest increases	United Arab Emirates	52.5	18.7	33.8	8.4	11.5	1.1	22.2	9.2	
	South Africa	13.4	7.6	5.8	5.6	2.9	0.6	4.0	0.3	
	Turkey	14.9	10.0	4.9	5.6	3.1	0.3	5.1	0.8	
	Brazil	15.7	15.1	0.6	3.6	7.2	1.9	3.0	0.1	
	Taiwan	54.5	14.8	39.8	8.7	18.5	3.4	10.7	13.1	
Largest decreases	Malaysia	37.3	6.4	30.9	3.0	11.1	0.4	12.2	10.6	
	Saudi Arabia	17.8	17.8	0.0	4.7	3.9	5.7	2.7	0.9	
	India	73.9	23.8	50.1	11.0	18.6	7.4	28.8	8.1	

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q2

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

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