



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2019 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$85.5 billion during 2019 Q2, to a level of \$3,624.4 billion.
- By sector, the largest increase was on the other financial corporations sector, up \$49.0 billion to a level of \$765.2 billion.
- By region, the largest increase in claims was on Developed Countries, up \$52.1 billion to a level of \$2,095.1 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2019

US\$ billions

Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:			Asia & Pacific	
			Europe	Latin America & Caribbean	Africa & Middle East		
Immediate Borrower	2,093.4	727.4	28.1	68.5	159.1	511.8	3,642.7
Net Risk Transfers	1.8	-24.1	-1.2	-0.1	-11.6	16.3	-18.3
Ultimate Risk	2,095.1	703.3	27.0	68.4	147.5	528.1	3,624.4

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

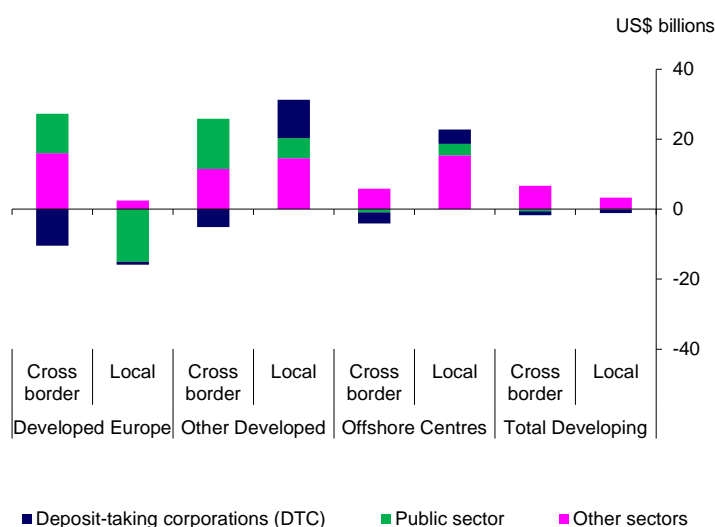
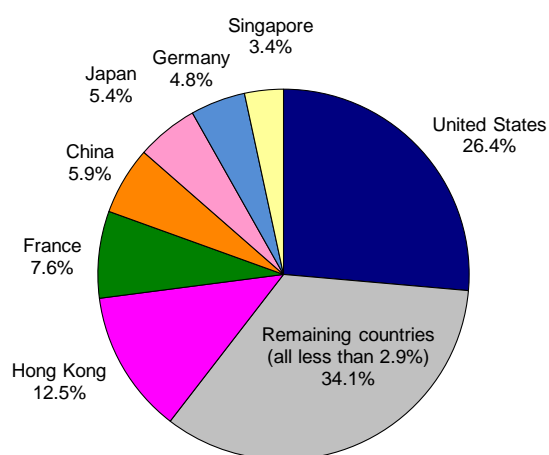


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q2 2019

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

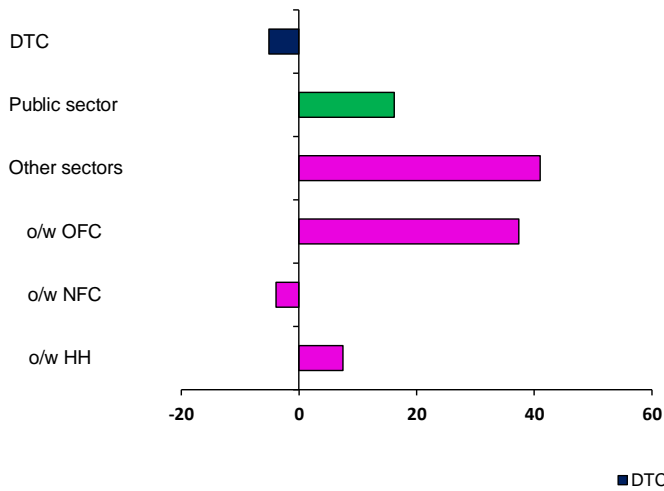


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

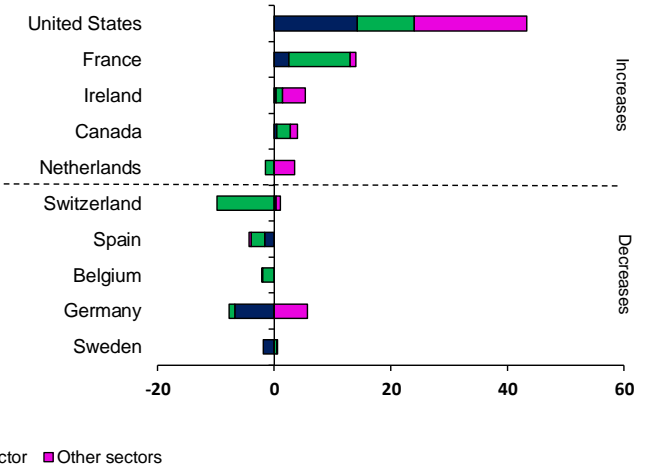


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q2 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	43.3	27.5	15.8	14.3	9.7	15.0	1.4	2.9	
France	14.0	15.2	-1.2	2.5	10.5	1.1	-2.8	2.6	
Largest increases Ireland	5.4	3.4	2.0	0.3	1.1	3.3	0.4	0.2	
Canada	4.0	1.4	2.7	0.5	2.3	-0.6	1.3	0.6	
Netherlands	2.0	2.8	-0.8	0.0	-1.5	3.4	0.1	0.0	
Switzerland	-8.8	2.3	-11.0	0.3	-9.8	0.7	0.0	0.1	
Spain	-4.3	-4.1	-0.3	-1.7	-2.3	-0.1	-0.3	0.1	
Largest decreases Belgium	-2.1	-2.1	-0.1	0.0	-2.0	0.1	-0.3	0.0	
Germany	-2.1	-2.3	0.2	-6.8	-1.0	5.4	0.4	-0.1	
Sweden	-1.4	-1.4	0.0	-1.9	0.4	0.2	-0.1	0.0	

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q2 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
United States	956.6	482.1	474.5	54.5	293.9	435.8	122.8	49.6	
France	274.9	166.3	108.6	96.4	88.0	29.2	40.3	20.9	
Largest increases Ireland	71.8	38.9	32.9	1.8	8.5	26.0	15.1	20.4	
Canada	103.7	35.3	68.3	15.3	28.4	12.1	25.7	22.2	
Netherlands	59.1	45.3	13.8	13.8	9.0	18.8	15.2	2.3	
Switzerland	40.0	18.7	21.3	6.3	22.9	2.9	6.2	1.7	
Spain	21.7	20.6	1.1	7.6	4.9	1.5	7.5	0.3	
Largest decreases Belgium	9.2	9.1	0.2	3.5	3.5	0.4	1.7	0.2	
Germany	173.3	90.5	82.8	42.1	93.9	13.1	19.1	5.1	
Sweden	11.1	10.9	0.2	1.9	2.7	4.5	1.9	0.1	

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q2 2019

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

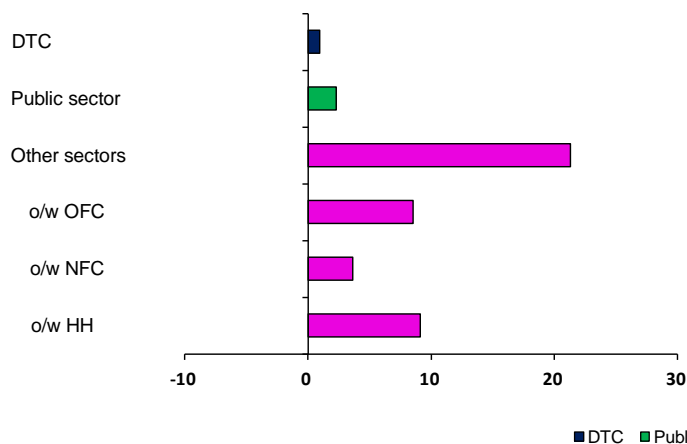


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

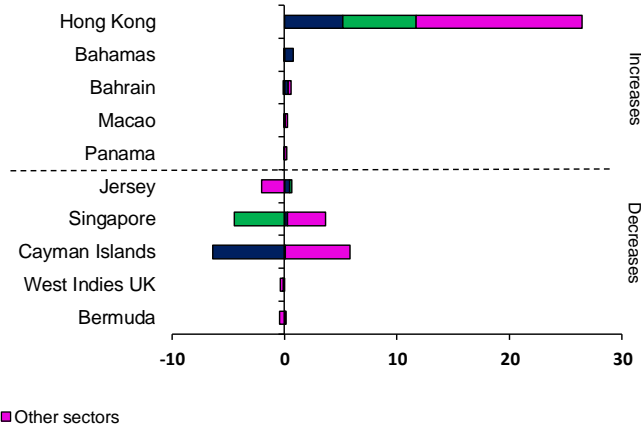


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Hong Kong	26.5	3.7	22.7	5.2	6.5	3.9	5.4	5.5	
Bahamas	0.7	0.7	0.0	0.8	0.0	-0.1	-0.1	0.1	
Bahrain	0.5	0.1	0.4	0.4	-0.1	0.0	0.2	0.1	
Macao	0.3	0.0	0.2	0.1	0.0	0.0	0.2	-0.1	
Panama	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.2	
Jersey	-1.4	-1.5	0.1	0.5	0.2	-1.4	-0.9	0.3	
Singapore	-0.8	0.0	-0.7	0.3	-4.4	1.4	1.2	0.8	
Cayman Islands	-0.6	-0.3	-0.2	-6.4	0.1	4.9	-0.1	0.9	
West Indies UK	-0.4	-0.5	0.1	-0.1	0.0	-0.6	-0.7	1.0	
Bermuda	-0.3	-0.4	0.1	0.1	0.1	-0.3	-0.3	0.1	

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Hong Kong	452.8	29.0	423.7	13.8	112.1	25.7	159.1	142.0	
Bahamas	2.4	2.4	0.0	1.5	0.0	0.0	0.8	0.2	
Bahrain	6.7	2.8	3.9	1.6	1.3	0.1	2.3	1.4	
Macao	4.7	1.1	3.6	0.7	0.3	0.0	2.3	1.4	
Panama	1.3	1.2	0.0	0.2	0.1	0.0	0.7	0.2	
Jersey	26.0	21.6	4.5	0.6	0.4	11.0	9.2	4.9	
Singapore	122.4	32.4	90.0	13.2	36.4	7.4	33.1	32.4	
Cayman Islands	44.5	44.3	0.1	0.2	0.1	34.5	7.1	2.5	
West Indies UK	11.3	11.1	0.2	0.0	0.0	1.3	8.4	1.7	
Bermuda	9.3	7.0	2.4	0.3	0.2	3.3	3.5	1.9	

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q2 2019

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

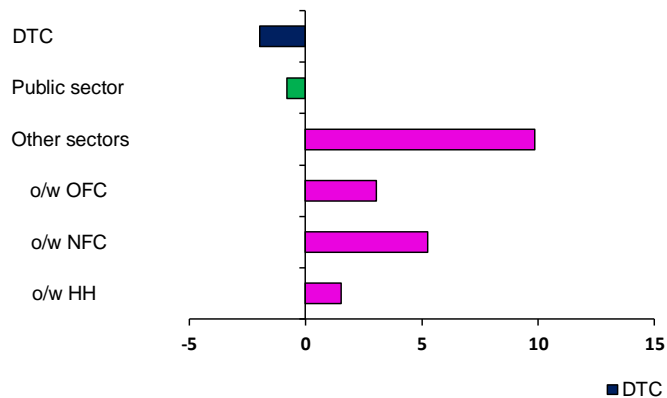


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

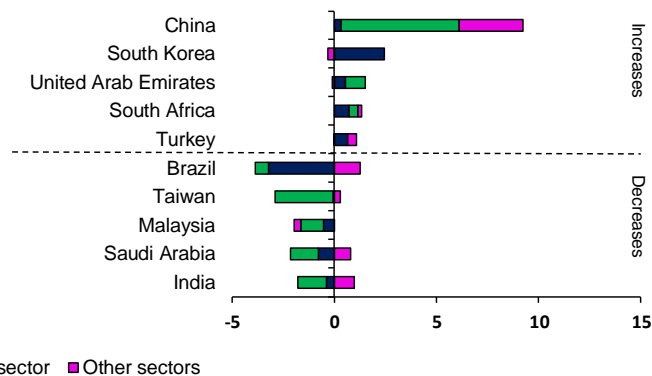


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q2 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	9.2	4.9	4.4	0.3	5.8	1.1	2.1	-0.1
South Korea	2.2	2.3	-0.2	2.5	0.0	0.0	0.1	-0.5
Largest increases United Arab Emirates	1.4	1.5	-0.1	0.6	1.0	0.0	-0.6	0.5
South Africa	1.4	1.8	-0.4	0.7	0.5	-0.2	0.4	0.0
Turkey	1.1	0.0	1.0	0.7	0.0	0.2	0.3	0.0
Brazil	-2.6	-2.2	-0.5	-3.2	-0.7	1.7	-0.4	0.0
Taiwan	-2.6	-2.2	-0.4	-0.1	-2.8	0.2	0.0	0.1
Largest decreases Malaysia	-1.9	-1.0	-1.0	-0.5	-1.1	0.0	-0.1	-0.2
Saudi Arabia	-1.3	-1.3	0.0	-0.8	-1.4	0.6	0.0	0.2
India	-0.8	0.7	-1.4	-0.4	-1.4	-0.8	1.5	0.2

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	214.8	107.6	107.2	56.4	61.2	13.3	63.9	20.0
South Korea	81.6	24.1	57.5	14.5	22.8	4.9	16.2	23.2
Largest increases United Arab Emirates	52.5	18.7	33.8	8.4	11.5	1.1	22.2	9.2
South Africa	13.4	7.6	5.8	5.6	2.9	0.6	4.0	0.3
Turkey	14.9	10.0	4.9	5.6	3.1	0.3	5.1	0.8
Brazil	15.7	15.1	0.6	3.6	7.2	1.9	3.0	0.1
Taiwan	54.5	14.8	39.8	8.7	18.5	3.4	10.7	13.1
Largest decreases Malaysia	37.3	6.4	30.9	3.0	11.1	0.4	12.2	10.6
Saudi Arabia	17.8	17.8	0.0	4.7	3.9	5.7	2.7	0.9
India	73.9	23.8	50.1	11.0	18.6	7.4	28.8	8.1

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q2

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

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