



# Statistical release

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## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2019 Q3

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$18.7 billion during 2019 Q3, to a level of \$3,605.7 billion.
- By sector, the largest decrease was on the Public Sector, down \$33.4 billion to a level of \$1,082.7 billion.
- By region, the largest decrease in claims was on Developing Countries, down \$19.1 billion to a level of \$751.9 billion.

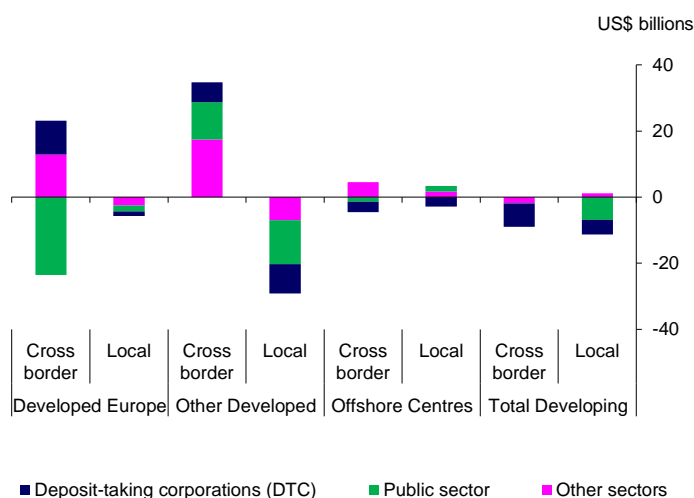
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q3 2019**

US\$ billions

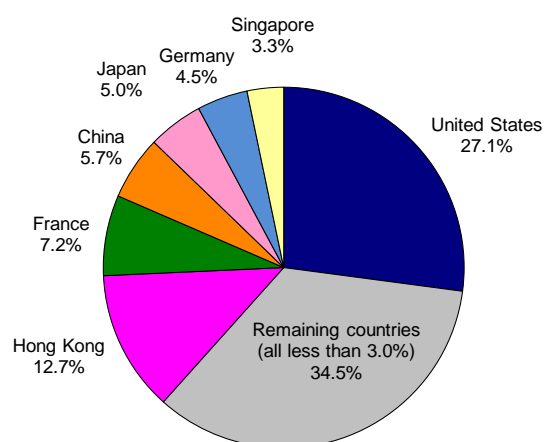
Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Developing countries:			
				Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,090.2	727.0	25.2	68.6	159.2	494.6	<b>3,619.5</b>
Net Risk Transfers	4.4	-23.3	-1.6	0.4	-12.4	18.0	<b>-13.8</b>
Ultimate Risk	2,094.6	703.7	23.6	69.0	146.7	512.6	<b>3,605.7</b>

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: External claims on an ultimate risk basis analysed by country share**



## Consolidated external claims: Developed Countries

### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q3 2019

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

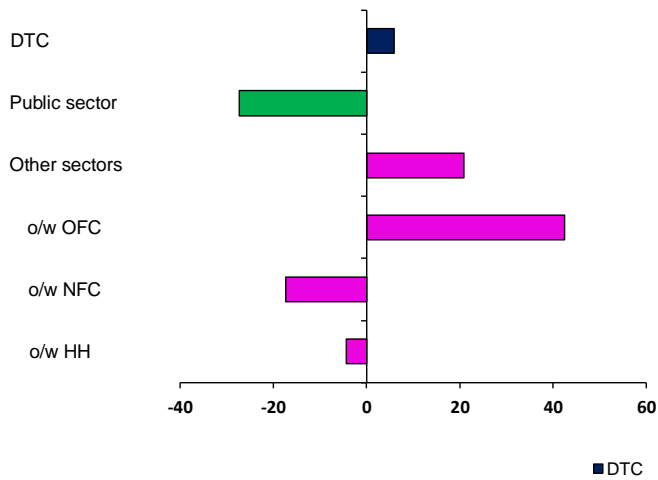


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

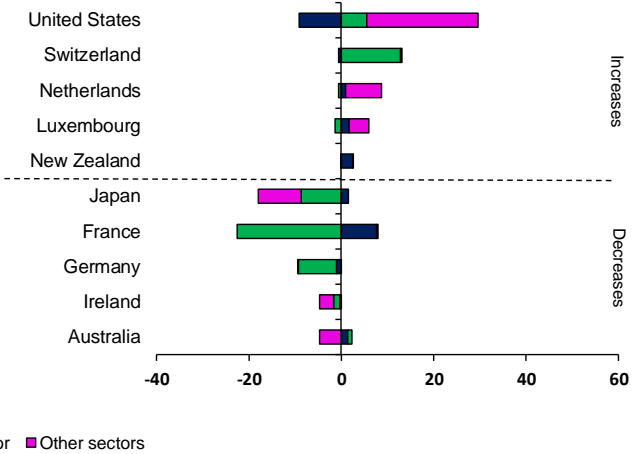


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q3 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	20.5	29.3	-8.7	-9.1	5.5	44.1	-18.8	-1.1
Switzerland	12.6	-1.6	14.3	-0.5	12.8	-0.6	1.0	0.0
Netherlands	8.2	6.6	1.6	0.9	-0.5	4.5	1.6	1.7
Luxembourg	4.6	5.7	-1.1	1.7	-1.3	2.0	2.2	0.0
New Zealand	2.6	2.7	-0.2	2.4	0.1	0.1	0.0	-0.1
Largest decreases								
Japan	-16.5	3.0	-19.5	1.5	-8.6	-8.3	-1.2	0.1
France	-14.6	-6.8	-7.8	7.7	-22.5	1.7	-1.4	-0.1
Germany	-9.5	-0.7	-8.8	-1.0	-8.3	2.8	-2.8	-0.1
Ireland	-4.8	-3.0	-1.7	-0.2	-1.4	-2.4	0.2	-1.0
Australia	-2.3	-1.3	-1.0	1.5	0.9	-2.8	0.5	-2.4

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q3 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	977.1	511.4	465.7	45.3	299.4	479.9	104.0	48.6
Switzerland	52.6	17.1	35.5	5.7	35.7	2.3	7.1	1.7
Netherlands	67.3	51.9	15.4	14.7	8.4	23.3	16.8	4.0
Luxembourg	37.7	28.3	9.5	4.0	7.2	14.9	10.3	1.3
New Zealand	6.9	3.8	3.1	2.8	1.1	0.3	1.4	1.3
Largest decreases								
Japan	178.8	70.9	107.9	47.0	76.5	49.0	5.4	1.0
France	260.3	159.5	100.8	104.1	65.6	30.9	39.0	20.8
Germany	163.8	89.8	74.0	41.1	85.5	15.8	16.3	5.1
Ireland	67.0	35.9	31.1	1.6	7.1	23.7	15.3	19.4
Australia	62.2	25.5	36.7	11.5	13.0	6.1	16.5	15.1

## Consolidated external claims: Offshore Centres

### Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q3 2019

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

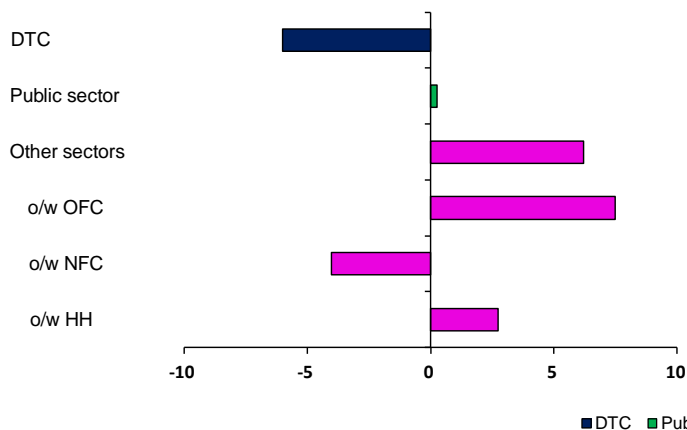


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

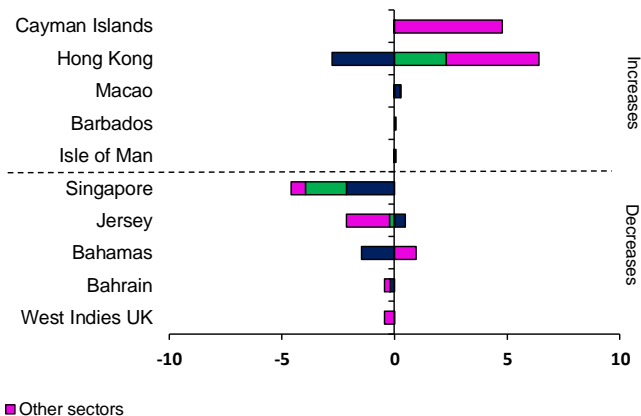


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q3 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	4.8	4.4	0.4	0.0	0.0	5.5	-0.8	0.1
Hong Kong	3.6	2.0	1.6	-2.8	2.3	2.5	-1.9	3.5
Macao	0.3	0.4	-0.1	0.3	0.0	0.0	0.0	0.0
Barbados	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Isle of Man	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Largest decreases								
Singapore	-4.6	-2.9	-1.7	-2.1	-1.8	1.1	-1.1	-0.6
Jersey	-1.6	-2.1	0.4	0.5	-0.2	-2.3	0.2	0.1
Bahamas	-0.5	-0.5	0.0	-1.5	0.0	1.0	0.0	0.0
Bahrain	-0.5	-0.3	-0.2	-0.2	0.0	-0.1	-0.2	0.0
West Indies UK	-0.4	-0.4	0.0	0.0	0.0	0.0	-0.2	-0.3

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q3 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	49.3	48.7	0.5	0.2	0.1	40.1	6.3	2.6
Hong Kong	456.4	31.0	425.4	11.1	114.4	28.2	157.2	145.5
Macao	5.0	1.4	3.5	1.0	0.4	0.0	2.2	1.4
Barbados	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Isle of Man	4.9	3.4	1.5	0.0	0.5	0.1	2.6	1.7
Largest decreases								
Singapore	117.8	29.5	88.3	11.0	34.6	8.5	32.0	31.7
Jersey	24.4	19.5	4.9	1.1	0.2	8.8	9.4	5.0
Bahamas	1.9	1.9	0.0	0.0	0.0	1.0	0.7	0.2
Bahrain	6.2	2.5	3.7	1.4	1.2	0.0	2.1	1.4
West Indies UK	10.9	10.7	0.2	0.0	0.0	1.3	8.2	1.4

## Consolidated external claims: Developing Countries

### Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q3 2019

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

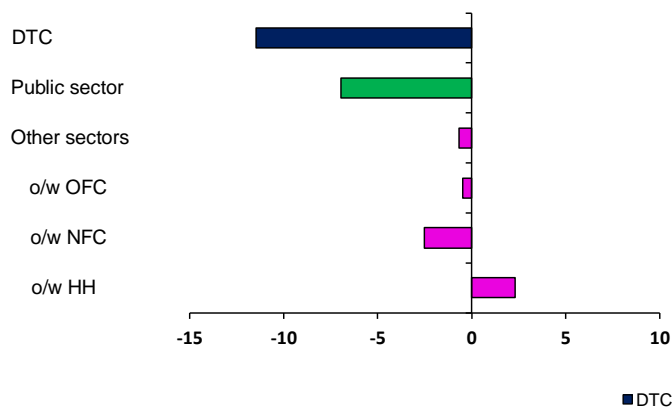


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

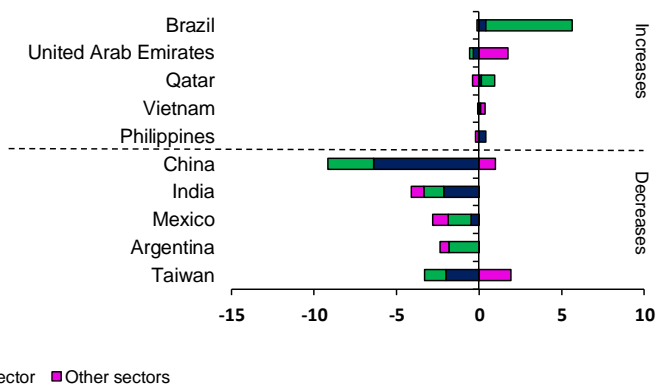


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q3 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Brazil	5.5	5.6	-0.1	0.4	5.3	-0.1	0.0	0.0	
United Arab Emirates	1.2	2.1	-0.9	-0.3	-0.2	1.6	0.2	0.0	
Largest increases	Qatar	0.5	0.4	0.2	0.1	0.8	-0.1	-0.2	-0.1
	Vietnam	0.3	0.1	0.2	-0.1	0.1	0.1	0.1	0.1
	Philippines	0.2	0.1	0.1	0.4	0.0	0.0	-0.1	0.0
	China	-8.2	-4.0	-4.2	-6.4	-2.8	0.3	0.3	0.5
	India	-4.1	-2.7	-1.4	-2.2	-1.2	-1.1	0.6	-0.3
Largest decreases	Mexico	-2.8	-1.6	-1.3	-0.5	-1.4	0.2	-1.3	0.1
	Argentina	-2.4	-0.8	-1.6	0.0	-1.8	0.0	-0.5	0.0
	Taiwan	-1.4	-1.3	-0.1	-2.0	-1.3	0.5	1.3	0.1

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q3 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Brazil	21.3	20.7	0.6	4.0	12.4	1.8	3.0	0.1	
United Arab Emirates	53.7	20.7	32.9	8.1	11.3	2.7	22.4	9.1	
Largest increases	Qatar	16.5	11.7	4.8	6.8	4.9	0.4	3.5	0.9
	Vietnam	7.2	2.6	4.5	0.7	1.1	0.2	4.1	1.0
	Philippines	7.9	4.5	3.4	3.3	1.8	0.2	1.9	0.6
	China	206.7	103.6	103.0	50.1	58.4	13.6	64.2	20.4
	India	69.8	21.1	48.7	8.8	17.4	6.3	29.4	7.9
Largest decreases	Mexico	36.2	3.7	32.5	1.8	11.8	2.5	13.4	6.7
	Argentina	4.3	0.5	3.8	0.1	1.9	0.0	2.1	0.1
	Taiwan	53.1	13.5	39.6	6.7	17.2	3.9	12.1	13.2

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q3](http://www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q3)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)

Next release – 20 March 2020. Release available online at [www.bankofengland.co.uk/news/statistics](http://www.bankofengland.co.uk/news/statistics)

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