



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2019 Q4

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$12.7 billion during 2019 Q4, to a level of \$3,593.1 billion.
- By sector, the largest decrease was on the deposit-taking corporations, down \$29.9 billion to a level of \$461.1 billion.
- By region, the largest decrease in claims was on Developed Countries, down \$34.0 billion to a level of \$2,060.6 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2019

US\$ billions

Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,045.6	746.8	25.9	66.9	162.5	501.2	3,599.3
Net Risk Transfers	15.0	-22.9	-1.5	-0.3	-13.1	15.9	-6.3
Ultimate Risk	2,060.6	724.0	24.4	66.6	149.4	517.2	3,593.1

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

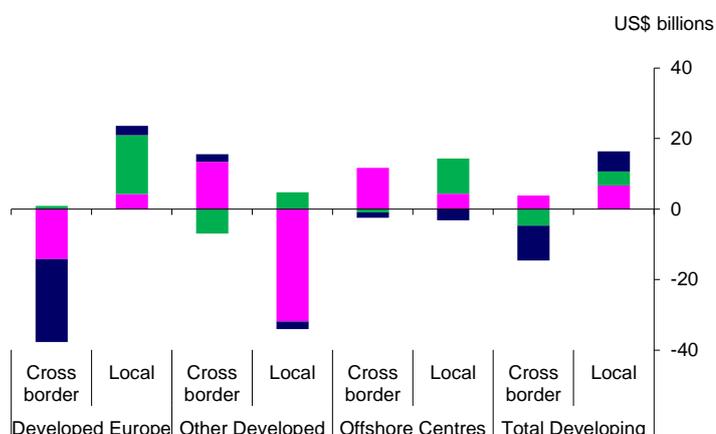
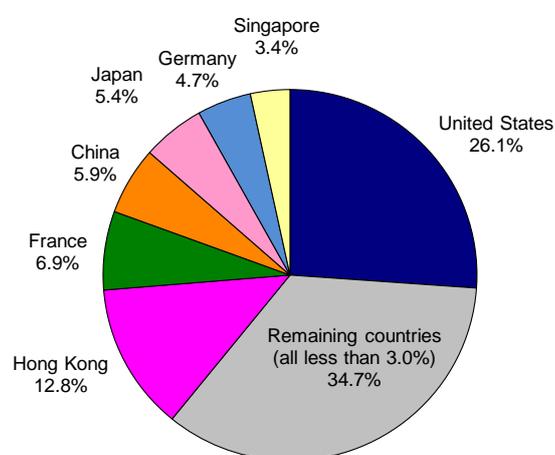


Chart 2: External claims on an ultimate risk basis analysed by country share



■ Deposit-taking corporations (DTC) ■ Public sector ■ Other sectors

Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q4 2019

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

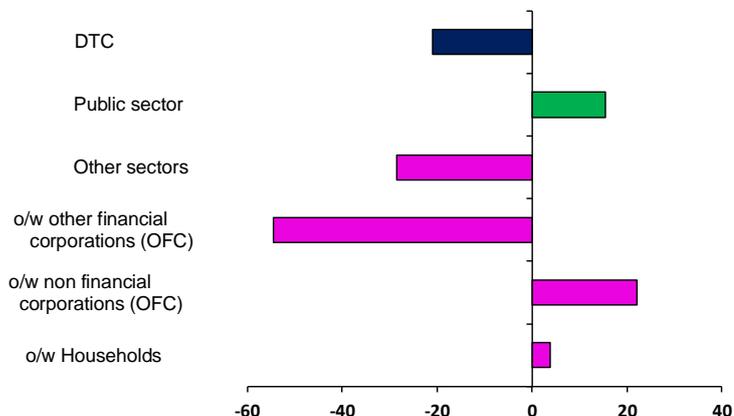
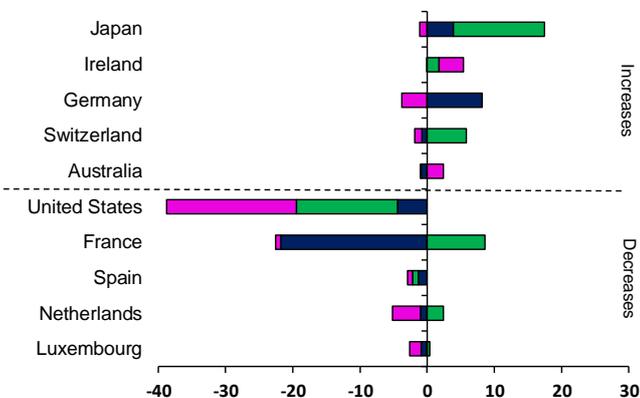


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)



■ DTC ■ Public sector ■ Other sectors

Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions)

Q4 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Japan	16.4	5.3	11.1	3.9	13.6	-5.4	4.3	-0.1	
Ireland	5.4	2.6	2.8	0.0	1.8	1.4	1.7	0.5	
Largest increases									
Germany	4.4	1.5	2.9	8.2	0.0	-8.1	4.1	0.2	
Switzerland	4.0	1.1	2.9	-0.8	5.9	0.0	-0.9	-0.1	
Australia	1.5	-0.1	1.6	-0.9	-0.2	-0.3	1.8	1.0	
United States	-38.7	2.9	-41.6	-4.4	-15.0	-30.8	10.0	1.5	
France	-14.0	-26.1	12.1	-21.8	8.6	-3.3	1.3	1.2	
Largest decreases									
Spain	-2.9	-2.9	0.0	-1.3	-0.9	0.1	-0.9	0.0	
Netherlands	-2.7	-3.6	0.9	-1.0	2.5	-2.2	-0.6	-1.4	
Luxembourg	-2.1	-3.2	1.1	-0.9	0.4	-0.3	-1.3	-0.1	

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions)

End - Q4 2019

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Japan	195.2	76.2	119.0	50.9	90.1	43.6	9.7	0.9	
Ireland	72.4	38.5	34.0	1.6	8.9	25.0	17.0	20.0	
Largest increases									
Germany	168.2	91.3	76.9	49.3	85.5	7.7	20.4	5.3	
Switzerland	56.6	18.2	38.4	4.9	41.6	2.3	6.3	1.6	
Australia	63.6	25.4	38.2	10.6	12.8	5.8	18.3	16.1	
United States	938.4	514.2	424.2	40.9	284.3	449.1	114.0	50.1	
France	246.3	133.4	112.9	82.3	74.1	27.7	40.3	22.0	
Largest decreases									
Spain	19.4	18.2	1.1	6.5	4.2	1.4	7.0	0.3	
Netherlands	64.6	48.3	16.3	13.7	10.9	21.2	16.2	2.6	
Luxembourg	35.6	25.0	10.6	3.1	7.7	14.6	9.0	1.2	

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q4 2019

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

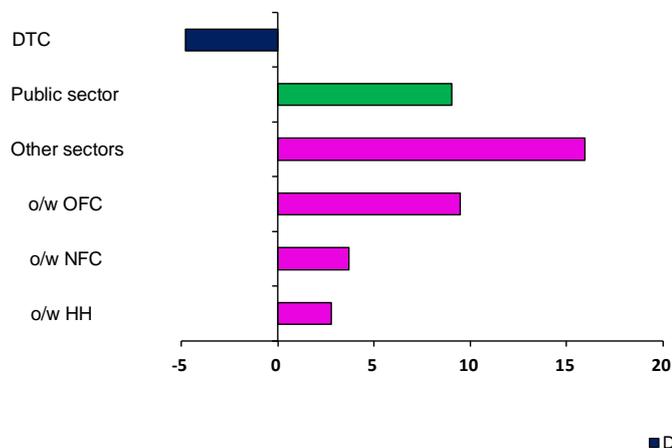


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

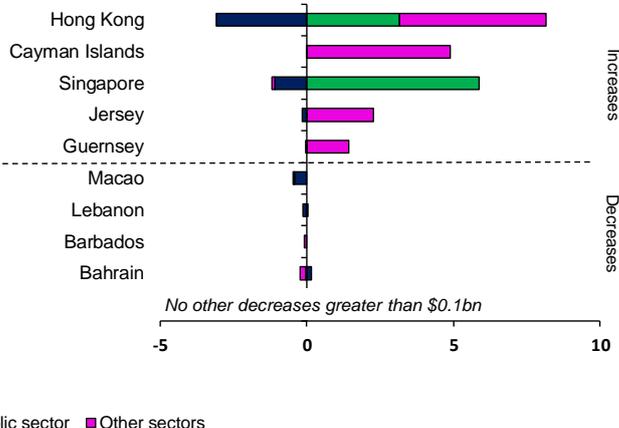


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q4 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	5.1	-0.2	5.3	-3.1	3.2	1.5	2.0	1.5
Cayman Islands	4.9	5.0	-0.1	0.0	0.0	3.8	1.1	0.0
Singapore	4.7	-0.1	4.9	-1.1	5.9	0.7	-1.0	0.2
Jersey	2.1	1.9	0.2	-0.2	0.0	1.6	0.4	0.3
Guernsey	1.4	0.9	0.5	0.0	0.0	0.2	1.0	0.2
Largest decreases								
Macao	-0.5	-0.4	-0.1	-0.4	0.0	0.0	0.0	0.0
Lebanon	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0
Barbados	-0.1	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0
Bahrain	-0.1	0.1	-0.1	0.2	0.0	0.0	-0.2	0.0

No other decreases greater than \$0.1bn

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q4 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	461.5	30.8	430.7	8.0	117.6	29.8	159.2	147.0
Cayman Islands	54.2	53.7	0.4	0.2	0.1	43.8	7.4	2.6
Singapore	122.5	29.3	93.2	9.9	40.5	9.2	31.0	31.9
Jersey	26.5	21.4	5.1	1.0	0.2	10.4	9.7	5.3
Guernsey	12.5	8.4	4.0	0.0	0.1	4.7	5.2	2.5
Largest decreases								
Macao	4.5	1.1	3.4	0.5	0.3	0.0	2.2	1.4
Lebanon	0.8	0.8	0.0	0.4	0.0	0.0	0.0	0.4
Barbados	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bahrain	6.1	2.6	3.6	1.6	1.2	0.0	2.0	1.3

No other decreases greater than \$0.1bn

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q4 2019

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

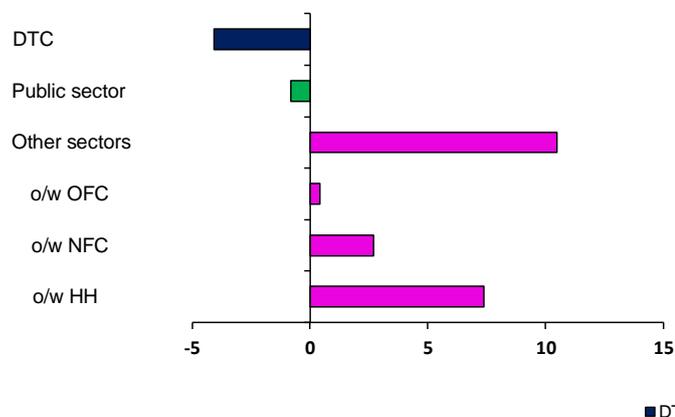


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

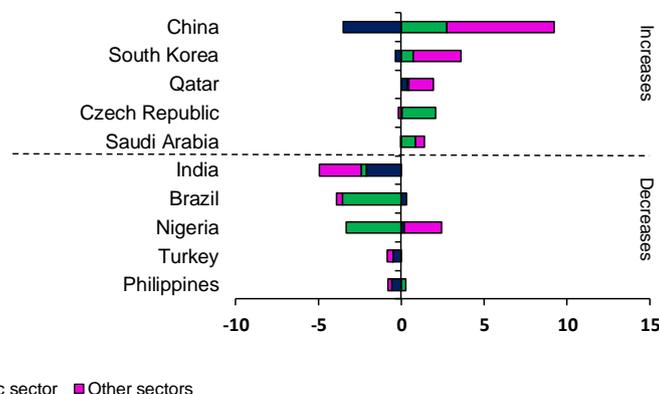


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q4 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
China	5.7	-0.1	5.8	-3.5	2.8	1.7	1.6	3.1
South Korea	3.3	-1.4	4.7	-0.3	0.7	0.4	0.3	2.2
Qatar	1.9	1.4	0.6	0.4	0.1	0.0	1.2	0.3
Czech Republic	1.9	-0.1	2.0	0.0	2.0	0.0	-0.1	0.0
Saudi Arabia	1.4	1.0	0.4	0.0	0.9	-0.3	0.7	0.2
Largest decreases								
India	-5.0	-3.6	-1.4	-2.1	-0.4	0.3	-2.5	-0.3
Brazil	-3.6	-4.1	0.5	0.3	-3.5	-0.5	0.1	0.0
Nigeria	-0.9	-0.7	-0.2	0.2	-3.3	-0.1	2.3	0.0
Turkey	-0.8	-0.6	-0.3	-0.5	0.0	0.0	-0.3	-0.1
Philippines	-0.6	-0.5	0.0	-0.6	0.3	0.0	-0.4	0.1

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q4 2019

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
China	212.4	103.6	108.8	46.5	61.2	15.3	65.8	23.6
South Korea	84.4	22.6	61.8	13.6	22.2	4.8	17.0	26.8
Qatar	18.5	13.1	5.4	7.2	5.0	0.4	4.7	1.1
Czech Republic	4.6	0.7	4.0	0.1	4.1	0.0	0.4	0.0
Saudi Arabia	17.9	17.5	0.4	5.2	4.9	3.3	3.3	1.1
Largest decreases								
India	64.9	17.6	47.3	6.7	17.1	6.6	26.9	7.5
Brazil	17.7	16.6	1.1	4.3	8.9	1.3	3.1	0.1
Nigeria	7.6	4.4	3.1	1.1	1.8	0.0	4.4	0.3
Turkey	12.7	8.2	4.5	4.6	2.5	0.3	4.6	0.7
Philippines	7.3	3.9	3.4	2.8	2.0	0.3	1.5	0.7

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2019/2019-q4

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

Next release – 19 June 2020. Release available online at www.bankofengland.co.uk/news/statistics

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