



Statistical release

Published on 18 December 2020 at 09:30am

Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2020 Q3

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$66.9 billion during 2020 Q3, to a level of \$3,881.0 billion.
- By sector, the largest increase was on the public sector, up \$25.1 billion to a level of \$1,268.1 billion.
- By region, the largest increase in claims was on Developed Countries, up \$56.5 billion to a level of \$2,334.7 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q3 2020

US\$ billions

Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,323.0	779.2	24.0	51.7	154.1	496.7	3,889.6
Net Risk Transfers	11.7	-29.3	-2.1	0.6	-10.6	20.4	-8.6
Ultimate Risk	2,334.7	750.0	21.9	52.3	143.5	517.1	3,881.0

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

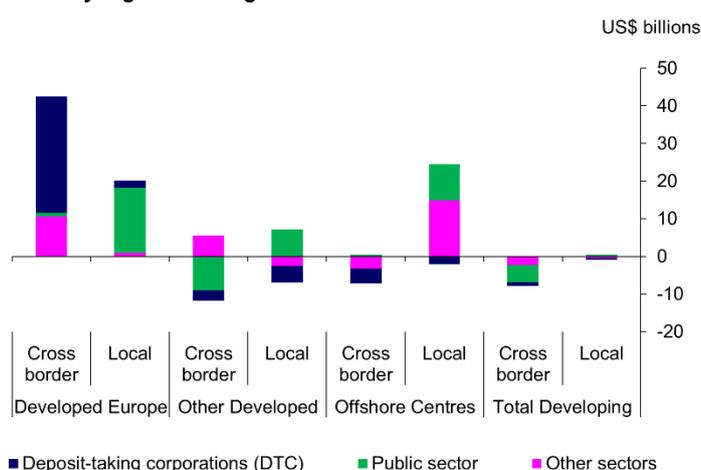
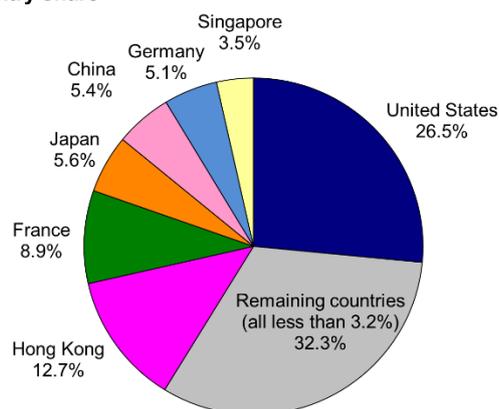


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q3 2020

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

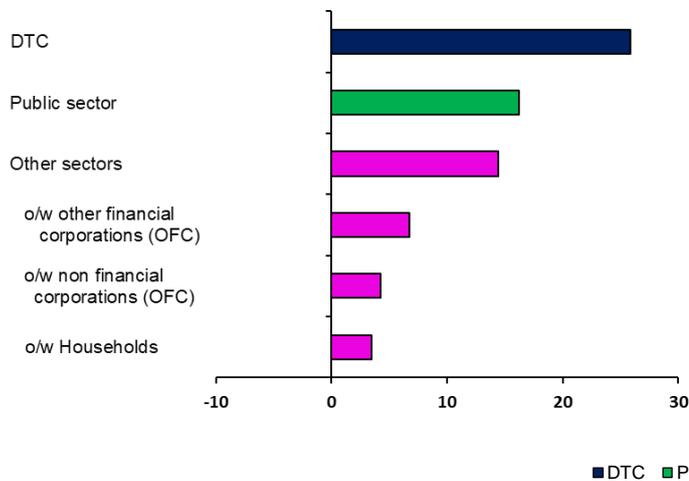


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

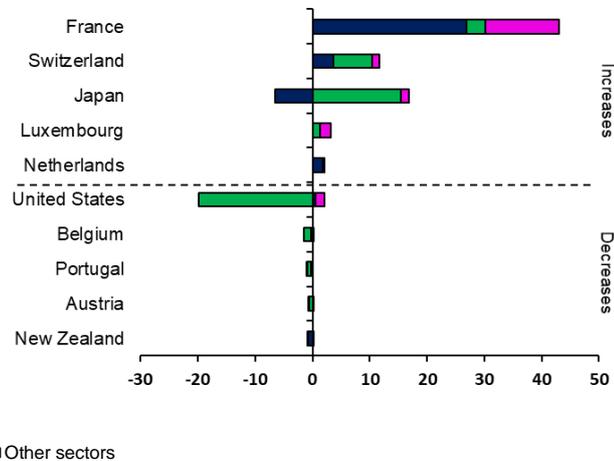


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
France	43.0	35.7	7.4	26.8	3.4	4.2	7.3	1.3
Switzerland	11.6	4.2	7.4	3.7	6.8	0.0	1.2	0.0
Japan	10.4	-1.0	11.4	-6.5	15.4	0.9	0.5	0.0
Luxembourg	3.1	1.7	1.4	0.0	1.4	0.7	0.9	0.1
Netherlands	2.1	0.4	1.7	1.8	0.2	0.1	-0.6	0.6
Largest decreases								
United States	-17.9	-5.0	-12.9	0.5	-19.9	4.4	-1.6	-1.3
Belgium	-1.5	-1.5	0.0	-0.3	-1.2	0.3	-0.3	0.0
Portugal	-1.0	-1.0	0.0	-0.3	-0.5	0.0	-0.1	0.0
Austria	-0.7	-0.8	0.0	0.0	-0.6	0.0	-0.2	0.0
New Zealand	-0.7	-0.6	-0.1	-0.8	0.2	-0.1	0.0	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
France	346.2	205.8	140.5	147.8	103.0	34.1	39.1	22.2
Switzerland	62.2	17.3	44.9	7.6	43.5	2.4	7.2	1.5
Japan	216.8	70.8	145.9	44.1	104.1	67.7	0.2	0.6
Luxembourg	34.6	23.7	10.9	1.9	8.8	14.3	8.2	1.4
Netherlands	71.8	52.9	18.9	16.9	10.3	26.4	14.3	3.9
Largest decreases								
United States	1,029.4	540.4	489.0	44.3	308.6	517.6	116.0	42.8
Belgium	7.2	6.9	0.3	2.1	2.6	0.8	1.6	0.2
Portugal	1.6	1.6	0.1	0.6	0.6	0.1	0.2	0.1
Austria	5.3	5.3	0.0	2.8	1.2	0.2	1.0	0.0
New Zealand	6.2	2.8	3.4	2.1	1.3	0.1	1.3	1.4

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q3 2020

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

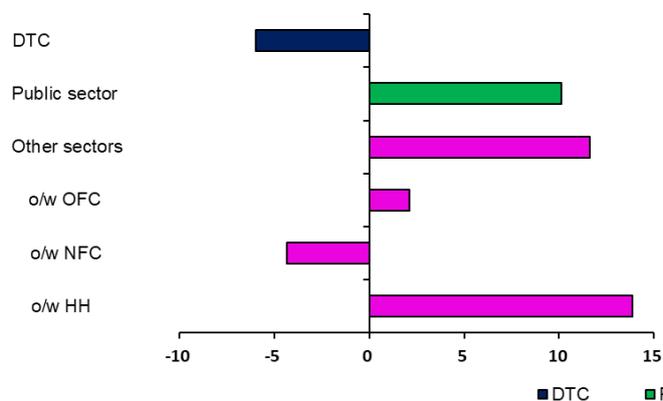


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

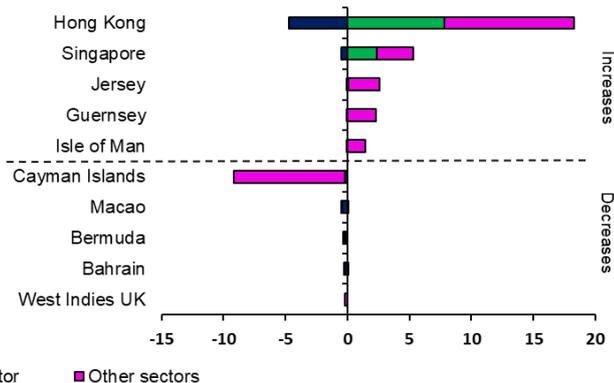


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions)
Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	13.6	-6.0	19.6	-4.7	7.8	5.0	-5.4	10.9
Singapore	4.8	2.3	2.5	-0.5	2.4	2.6	-1.0	1.3
Jersey	2.5	2.3	0.2	0.0	0.0	1.1	1.0	0.3
Guernsey	2.3	2.0	0.3	0.0	0.0	1.3	0.7	0.3
Isle of Man	1.4	1.4	0.0	0.0	0.0	0.1	-0.2	1.5
Largest decreases								
Cayman Islands	-9.2	-9.4	0.2	-0.2	0.0	-8.5	-0.3	-0.1
Macao	-0.4	-0.4	0.0	-0.4	0.0	0.0	0.0	0.0
Bermuda	-0.4	-0.1	-0.3	0.0	-0.2	-0.1	-0.1	0.0
Bahrain	-0.2	-0.1	-0.1	-0.2	0.0	0.0	0.0	0.0
West Indies UK	-0.2	-0.2	0.0	0.0	0.0	-0.2	0.2	-0.2

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions)
End - Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	491.6	28.4	463.1	7.8	130.9	38.7	154.6	159.6
Singapore	136.5	32.7	103.8	8.8	57.8	9.0	30.2	30.6
Jersey	27.2	22.5	4.8	0.9	0.2	10.3	10.5	5.3
Guernsey	13.1	8.9	4.2	0.1	0.1	5.0	5.3	2.5
Isle of Man	6.5	5.0	1.5	0.0	0.5	0.3	2.5	3.2
Largest decreases								
Cayman Islands	34.4	34.1	0.3	0.1	0.0	26.5	5.5	2.3
Macao	5.0	1.5	3.5	1.0	0.4	0.0	2.4	1.3
Bermuda	8.8	6.9	1.9	0.1	0.1	3.6	3.0	2.0
Bahrain	7.0	3.2	3.8	2.1	1.5	0.0	2.1	1.2
West Indies UK	11.0	10.9	0.2	0.0	0.0	1.3	8.3	1.4

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q3 2020

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

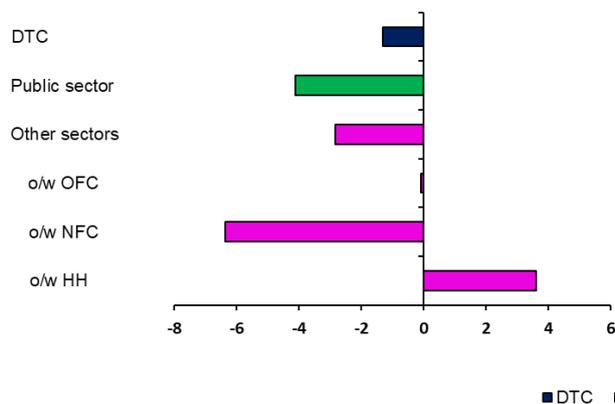


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

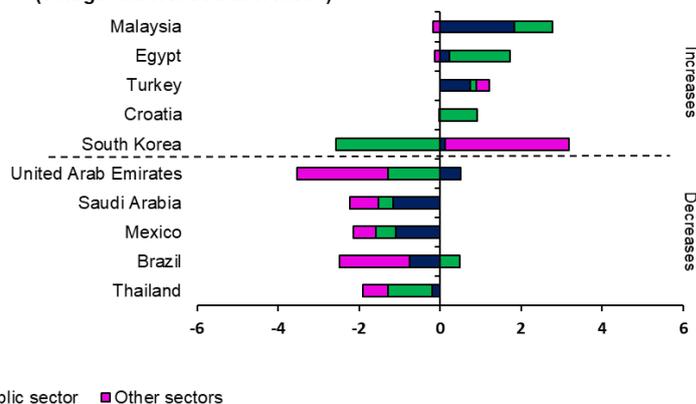


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions)

Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Malaysia	2.6	1.8	0.8	1.8	0.9	-0.1	-0.5	0.4
Egypt	1.6	0.9	0.7	0.2	1.5	0.0	-0.2	0.1
Turkey	1.2	0.2	1.0	0.7	0.2	0.1	0.3	0.0
Croatia	0.9	0.9	0.0	0.0	0.9	0.0	0.0	0.0
South Korea	0.6	0.7	-0.1	0.1	-2.6	1.5	0.0	1.6
Largest decreases								
United Arab Emirates	-3.0	-0.5	-2.5	0.5	-1.3	0.8	-3.0	0.0
Saudi Arabia	-2.2	-2.2	0.0	-1.2	-0.4	-1.6	0.7	0.1
Mexico	-2.1	-0.3	-1.9	-1.1	-0.5	0.0	-0.9	0.4
Brazil	-2.0	-2.0	0.0	-0.8	0.5	-0.6	-1.2	0.1
Thailand	-1.9	0.0	-1.9	-0.2	-1.1	-0.2	-0.4	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions)

End - Q3 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Malaysia	37.5	6.6	30.9	5.4	10.8	0.2	10.5	10.6
Egypt	10.5	4.2	6.3	1.6	5.9	0.1	2.4	0.5
Turkey	12.6	7.2	5.4	4.4	2.8	0.3	4.6	0.5
Croatia	1.0	1.0	0.0	0.0	1.0	0.0	0.0	0.0
South Korea	89.0	20.8	68.2	12.6	24.3	5.6	17.2	29.3
Largest decreases								
United Arab Emirates	51.6	17.8	33.8	7.7	11.9	1.5	21.8	8.7
Saudi Arabia	15.5	15.1	0.3	3.6	4.3	2.8	3.6	1.2
Mexico	30.2	2.8	27.4	2.8	7.5	1.9	11.6	6.4
Brazil	11.5	10.4	1.1	3.7	5.0	0.9	1.8	0.2
Thailand	11.1	1.9	9.2	2.4	4.3	0.3	3.8	0.4

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q3

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk