



# Statistical release

Published on 18 September 2020 at 09:30am

## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2020 Q2

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported a decrease in consolidated external claims on an ultimate risk basis of \$30.3 billion during 2020 Q2, to a level of \$3,814.1 billion.
- By sector, the largest decrease was on the other financial corporations sector, down \$63.6 billion to a level of \$860.4 billion.
- By region, the largest decrease in claims was on Developed Countries, down \$22.9 billion to a level of \$2,278.2 billion.

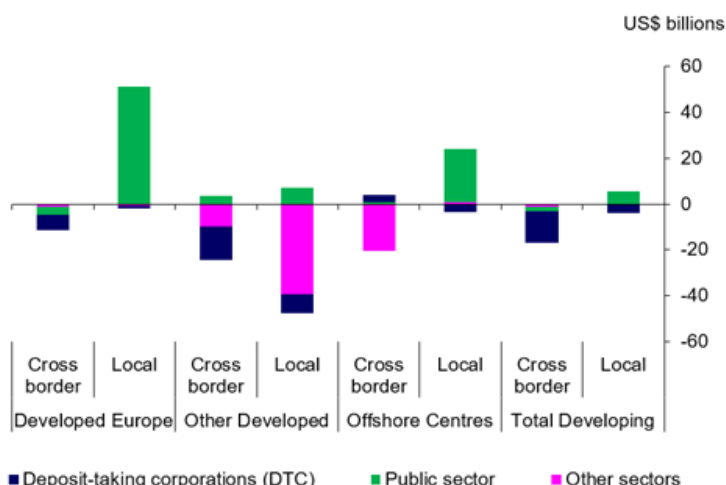
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q2 2020**

US\$ billions

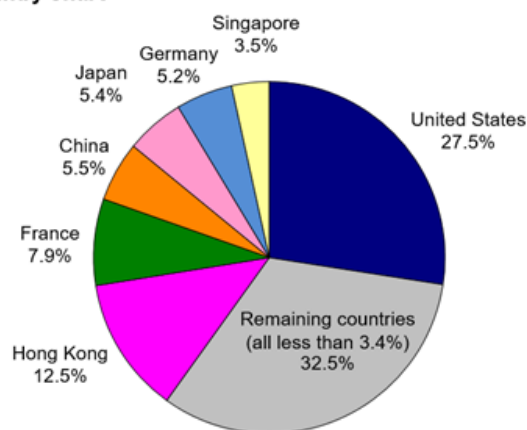
Not seasonally adjusted

	External claims on:		Developing countries:				Total
	Developed Countries	Offshore Centres	Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,269.3	760.8	20.8	54.7	161.6	499.8	<b>3,825.2</b>
Net Risk Transfers	8.8	-26.6	-0.8	2.0	-12.2	17.2	<b>-11.1</b>
Ultimate Risk	2,278.2	734.2	20.0	56.7	149.4	517.0	<b>3,814.1</b>

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: External claims on an ultimate risk basis analysed by country share**



## Consolidated external claims: Developed Countries

### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q2 2020

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

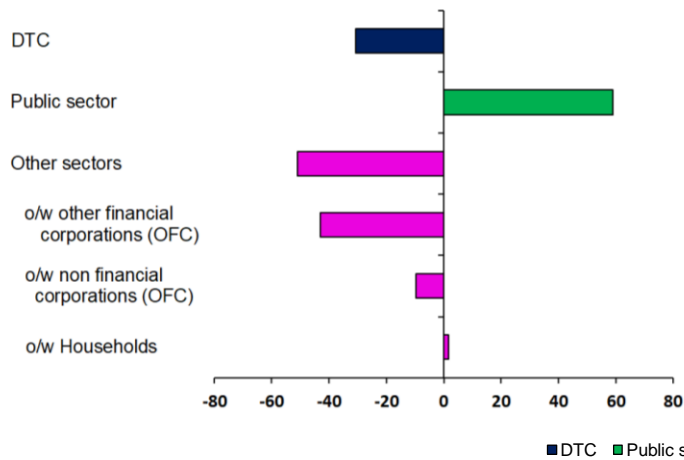


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

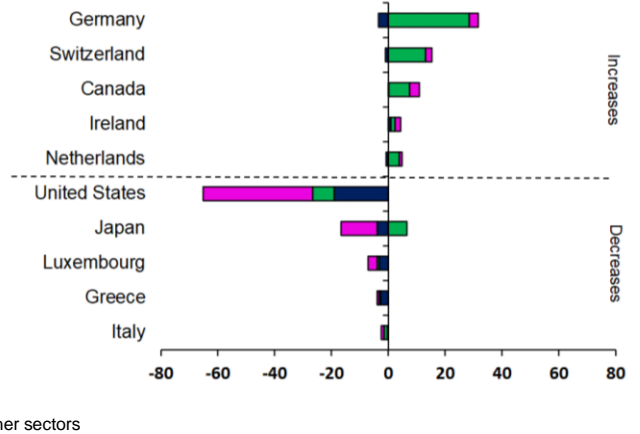


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q2 2020

		Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	Germany	28.2	6.4	21.8	-3.5	28.5	1.0	2.3	-0.2
	Switzerland	14.1	0.0	14.1	-1.1	13.1	0.3	1.8	0.0
	Canada	10.8	1.5	9.3	0.1	7.4	3.0	-1.2	1.5
	Ireland	4.4	2.9	1.4	0.8	1.7	1.5	0.3	0.2
	Netherlands	3.9	1.6	2.3	-0.8	3.9	0.6	-0.2	0.4
Largest decreases	United States	-65.3	-14.2	-51.1	-19.2	-7.6	-31.6	-3.8	-3.1
	Japan	-10.3	-6.1	-4.2	-4.0	6.5	-12.0	-0.7	0.0
	Luxembourg	-7.2	-5.8	-1.4	-3.2	-0.7	-1.3	-1.9	0.0
	Greece	-4.1	-2.7	-1.4	-2.8	-0.6	-0.1	-0.3	-0.4
	Italy	-2.5	-2.2	-0.3	-0.4	-1.3	-1.2	0.3	-0.1

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q2 2020

		Total	of which by origin:		of which by sector:				
			Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases	Germany	199.0	96.2	102.9	50.8	114.6	10.4	18.5	4.8
	Switzerland	50.5	13.1	37.4	3.9	36.7	2.4	6.1	1.5
	Canada	121.9	45.5	76.4	19.7	37.7	15.1	26.7	22.8
	Ireland	73.7	40.5	33.2	2.3	8.5	27.6	16.3	19.1
	Netherlands	69.7	52.5	17.2	15.1	10.1	26.3	14.9	3.3
Largest decreases	United States	1047.2	545.4	501.9	43.8	328.5	513.2	117.6	44.1
	Japan	206.4	71.9	134.5	50.6	88.7	66.8	-0.3	0.6
	Luxembourg	31.4	21.9	9.5	1.9	7.5	13.6	7.2	1.2
	Greece	1.6	1.6	0.0	0.7	0.1	0.0	0.7	0.1
	Italy	23.9	15.4	8.5	2.8	5.5	2.4	5.3	7.8

## Consolidated external claims: Offshore Centres

### Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q2 2020

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

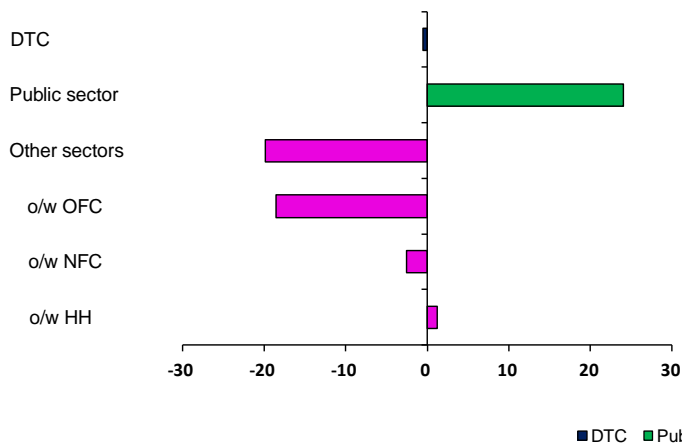


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

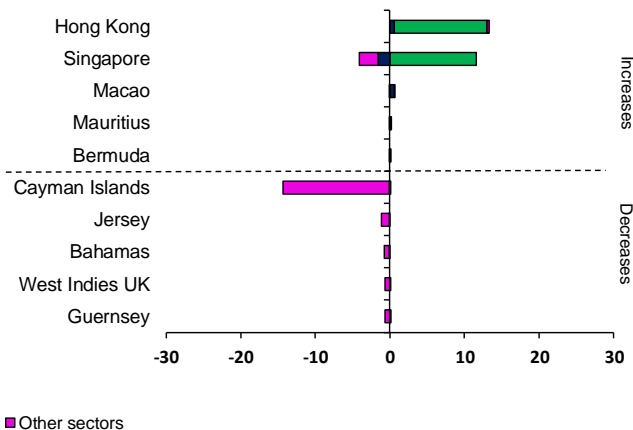


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q2 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	13.3	-0.5	13.8	0.6	12.5	-0.3	-2.1	2.7
Singapore	7.6	-0.4	8.0	-1.6	11.6	-1.9	0.5	-1.0
Macao	0.6	0.7	0.0	0.6	0.1	0.0	0.0	0.0
Mauritius	0.2	0.3	-0.1	0.0	0.0	-0.3	0.4	0.0
Bermuda	0.1	0.1	-0.1	0.0	0.1	0.0	0.0	0.0
Largest decreases								
Cayman Islands	-14.2	-13.9	-0.3	0.1	0.0	-12.9	-1.2	-0.2
Jersey	-1.2	-0.7	-0.5	0.0	0.0	-1.2	0.2	0.0
Bahamas	-0.7	-0.7	0.0	0.0	0.0	-0.7	0.0	0.0
West Indies UK	-0.7	-0.5	-0.2	0.0	0.0	-0.5	-0.1	-0.1
Guernsey	-0.6	-0.7	0.1	0.0	0.0	-0.5	-0.1	0.0

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q2 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Hong Kong	478.0	34.5	443.5	12.5	123.0	33.7	160.0	148.7
Singapore	131.6	30.4	101.2	9.3	55.4	6.4	31.2	29.3
Macao	5.4	1.9	3.5	1.4	0.4	0.0	2.3	1.3
Mauritius	3.3	1.8	1.5	0.2	0.4	0.3	2.2	0.2
Bermuda	9.2	7.0	2.2	0.2	0.3	3.7	3.1	2.0
Largest decreases								
Cayman Islands	43.6	43.5	0.1	0.3	0.1	35.0	5.8	2.5
Jersey	24.7	20.1	4.6	0.9	0.2	9.2	9.4	5.0
Bahamas	1.0	1.0	0.0	0.0	0.0	0.0	0.7	0.2
West Indies UK	11.2	11.1	0.2	0.0	0.0	1.5	8.2	1.6
Guernsey	10.8	6.9	3.8	0.1	0.1	3.7	4.6	2.3

## Consolidated external claims: Developing Countries

### Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q2 2020

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

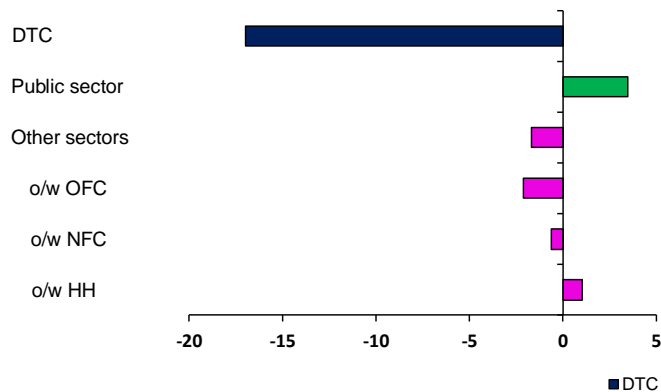


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

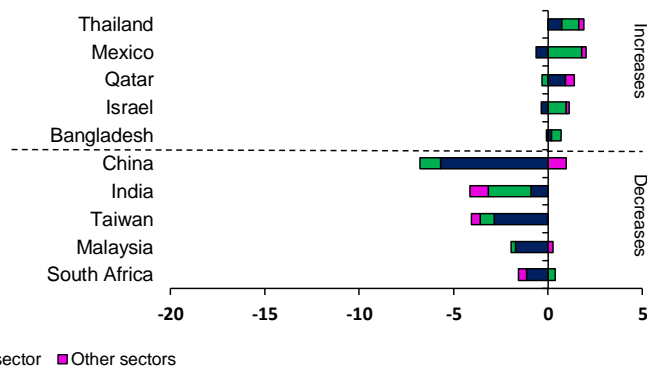


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q2 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Thailand	1.9	0.0	1.9	0.8	0.9	0.0	0.4	-0.1
Mexico	1.4	-0.4	1.8	-0.6	1.8	0.1	0.0	0.2
Qatar	1.1	2.3	-1.2	0.9	-0.3	0.0	0.5	0.1
Israel	0.8	-0.1	0.8	-0.4	1.0	0.0	0.1	0.0
Bangladesh	0.6	0.0	0.6	0.2	0.5	0.1	-0.1	-0.1
Largest decreases								
China	-5.8	-3.7	-2.1	-5.7	-1.1	-0.5	1.1	0.3
India	-4.1	-0.7	-3.4	-0.9	-2.3	0.9	-1.8	-0.1
Taiwan	-4.0	-1.6	-2.5	-2.9	-0.7	0.0	-0.7	0.3
Malaysia	-1.7	-1.8	0.1	-1.7	-0.2	0.0	0.3	0.0
South Africa	-1.2	-0.7	-0.5	-1.1	0.4	0.1	-0.5	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q2 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Thailand	13.0	1.9	11.1	2.6	5.4	0.5	4.2	0.4
Mexico	32.4	3.1	29.3	3.9	8.0	2.0	12.5	6.0
Qatar	22.6	17.1	5.6	10.1	6.3	0.5	4.7	1.0
Israel	4.2	1.5	2.7	0.2	2.2	0.1	1.6	0.1
Bangladesh	11.2	1.5	9.8	1.6	2.5	0.2	6.0	0.9
Largest decreases								
China	210.5	99.0	111.6	43.5	65.2	15.9	65.5	20.4
India	65.5	17.7	47.8	7.7	17.3	6.8	27.1	6.7
Taiwan	52.5	15.1	37.4	8.9	15.7	3.8	10.5	13.7
Malaysia	34.9	4.9	30.0	3.6	9.8	0.3	11.0	10.2
South Africa	8.9	4.6	4.2	2.4	3.1	0.7	2.5	0.3

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q2](http://www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q2)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)