



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2021 Q1

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$45.6 billion during 2021 Q1, to a level of \$4,064.1 billion.
- By sector, the largest increase was on the public sector, up \$39.1 billion to a level of \$1,391.7 billion. This was partially offset by a decrease on the non-bank private sector, down \$13.9 billion to a level of \$2,107.8 billion.
- By region, the largest increase in claims was on Developed Countries, up \$29.2 billion to a level of \$2,432.3 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q1 2021

US\$ billions

Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,403.3	796.9	23.9	56.6	159.7	564.0	4,062.2
Net Risk Transfers	29.0	-36.0	-1.1	0.3	-9.8	18.6	1.9
Ultimate Risk	2,432.3	760.9	22.8	56.9	149.9	582.6	4,064.1

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

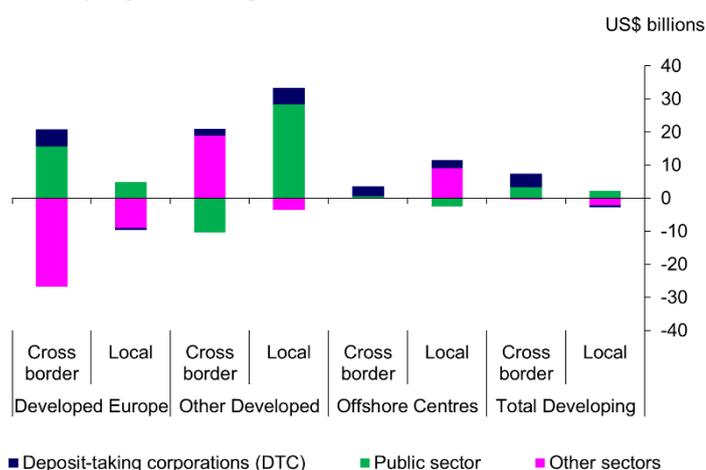
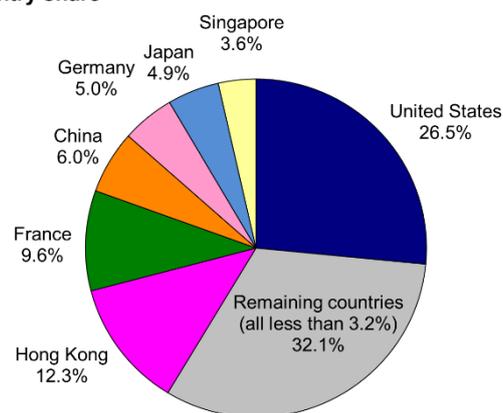


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q1 2021

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

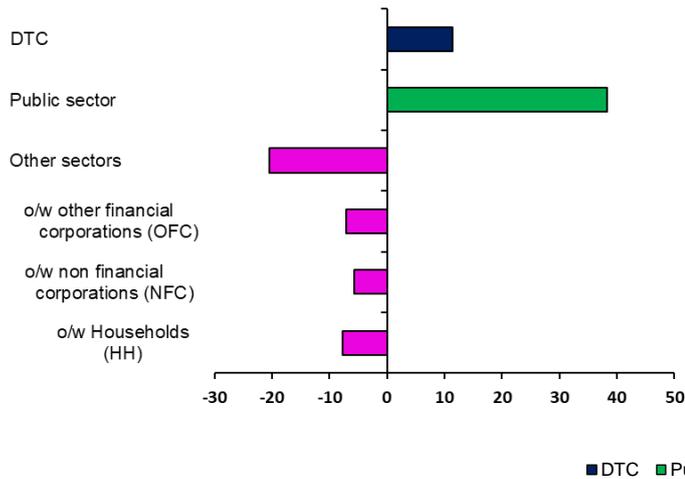


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

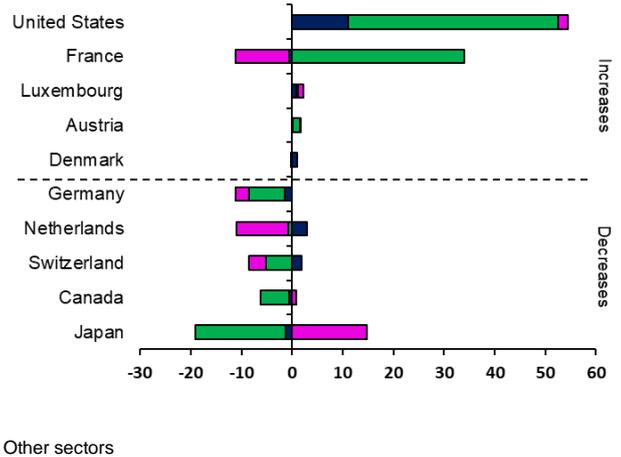


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q1 2021

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	54.5	12.9	41.6	11.1	41.5	-4.5	7.9	-1.4
France	22.8	18.1	4.7	-0.5	33.9	3.3	-8.7	-5.1
Luxembourg	2.3	1.7	0.6	0.8	0.4	1.0	0.0	0.2
Austria	1.6	1.6	0.0	0.2	1.4	0.1	-0.1	0.0
Denmark	0.8	0.8	0.0	1.0	0.0	-0.2	0.1	0.0
Largest decreases								
Germany	-11.1	-4.6	-6.5	-1.5	-7.0	-2.4	0.0	-0.2
Netherlands	-8.1	-6.7	-1.4	2.9	-0.7	-9.4	-0.7	-0.2
Switzerland	-6.6	-5.6	-1.0	1.8	-5.1	-0.3	-3.0	-0.1
Canada	-5.5	-4.3	-1.3	-0.6	-5.7	-1.4	1.1	1.1
Japan	-4.4	6.8	-11.2	-1.4	-17.8	7.8	6.9	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q1 2021

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	1076.9	591.6	485.3	57.8	330.9	514.7	132.2	41.4
France	388.7	247.6	141.0	146.8	152.4	39.3	26.9	23.3
Luxembourg	39.0	25.5	13.5	2.9	10.5	15.8	8.2	1.6
Austria	7.0	7.0	0.0	2.8	3.3	0.3	0.6	0.1
Denmark	6.9	6.9	0.0	4.4	1.1	0.8	0.6	0.0
Largest decreases								
Germany	205.3	93.2	112.0	46.9	126.1	10.9	16.6	4.8
Netherlands	64.7	45.5	19.2	19.0	7.6	20.6	13.2	4.4
Switzerland	67.9	15.5	52.4	7.7	50.3	2.4	2.3	5.3
Canada	126.6	48.2	78.3	22.5	38.1	12.0	27.7	26.3
Japan	201.3	83.4	117.8	39.4	87.6	64.1	9.5	0.6

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q1 2021

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

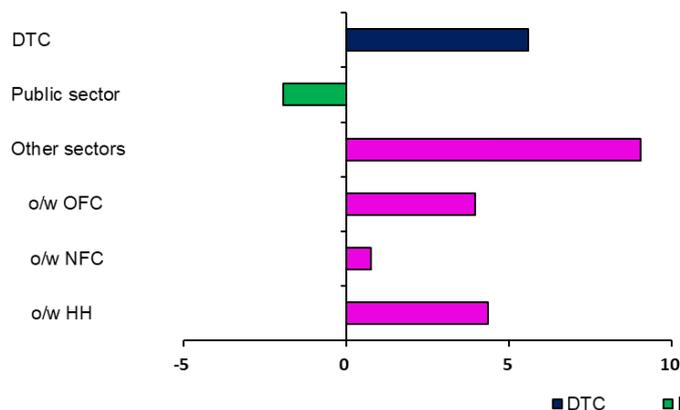


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

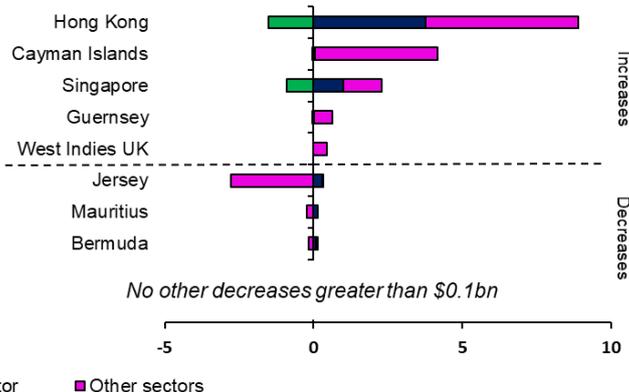


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q1 2021

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Hong Kong	7.4	0.3	7.1	3.8	-1.5	1.4	0.8	2.9	
Cayman Islands	4.2	4.0	0.2	0.1	0.0	4.3	0.0	-0.1	
Largest increases	Singapore	1.4	0.5	0.8	1.0	-0.9	0.0	0.3	1.0
	Guernsey	0.6	0.1	0.5	0.0	0.0	0.4	0.2	0.0
	West Indies UK	0.4	0.4	0.0	0.0	0.0	0.0	0.4	
Largest decreases	Jersey	-2.5	-2.7	0.2	0.3	0.0	-2.2	-0.5	-0.1
	Mauritius	-0.1	0.1	-0.2	0.1	0.0	0.0	-0.2	0.0
	Bermuda	-0.1	0.0	-0.1	0.1	0.1	-0.2	-0.2	0.2

No other decreases greater than \$0.1bn

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q1 2021

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Hong Kong	498.4	29.2	469.2	12.7	140.1	34.5	155.2	155.8	
Cayman Islands	38.3	38.0	0.3	0.5	0.0	30.4	4.9	2.6	
Largest increases	Singapore	144.6	35.8	108.8	8.2	62.0	11.1	29.8	33.5
	Guernsey	13.6	8.7	4.9	0.1	0.1	5.5	5.3	2.5
	West Indies UK	6.7	6.7	0.0	0.0	0.0	1.0	4.3	1.5
Largest decreases	Jersey	26.6	21.3	5.3	1.8	0.3	11.1	7.7	5.7
	Mauritius	3.0	1.9	1.1	0.4	0.4	0.5	1.5	0.2
	Bermuda	8.4	6.6	1.8	0.2	0.2	4.2	1.9	2.0

No other decreases greater than \$0.1bn

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q1 2021

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

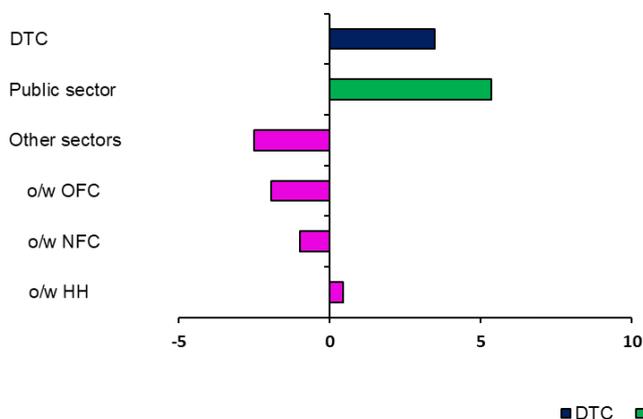


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

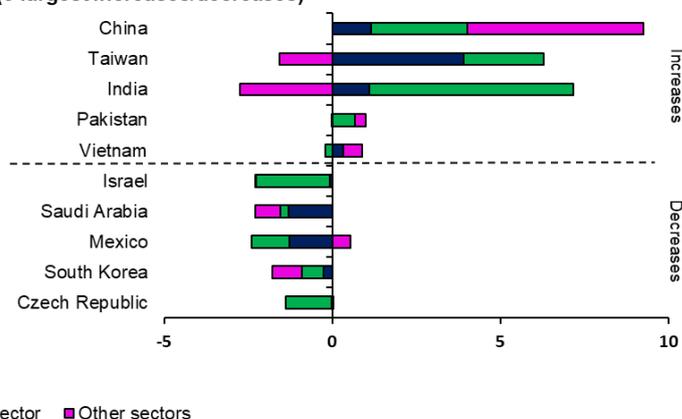


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q1 2021

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	9.3	12.1	-2.8	1.2	2.9	1.4	3.4	0.5
Taiwan	4.7	2.9	1.8	3.9	2.4	-0.5	-0.8	-0.2
Largest increases India	4.4	-1.1	5.5	1.1	6.1	-2.8	-0.3	0.3
Pakistan	1.0	0.1	0.8	0.0	0.7	0.0	0.3	0.0
Vietnam	0.7	0.8	-0.1	0.3	-0.2	0.1	0.5	0.0
Israel	-2.3	-1.9	-0.4	-0.1	-2.2	0.1	-0.1	0.0
Saudi Arabia	-2.3	-2.3	0.0	-1.3	-0.2	-0.7	-0.2	0.2
Largest decreases Mexico	-1.8	-0.2	-1.7	-1.3	-1.1	0.5	0.1	0.0
South Korea	-1.8	0.3	-2.1	-0.3	-0.6	-0.4	-0.3	-0.1
Czech Republic	-1.4	0.0	-1.3	0.0	-1.4	0.0	0.0	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q1 2021

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	244.9	120.5	124.4	49.1	79.9	18.8	75.0	22.2
Taiwan	61.8	19.7	42.1	10.1	20.1	3.9	13.5	14.3
Largest increases India	72.4	15.0	57.3	7.8	26.0	5.3	25.9	7.5
Pakistan	5.2	0.8	4.4	0.4	2.8	0.0	1.8	0.3
Vietnam	8.2	3.0	5.2	0.9	1.4	0.2	4.6	1.2
Israel	5.0	3.7	1.3	0.2	3.5	0.3	0.6	0.4
Saudi Arabia	16.4	16.1	0.4	5.1	4.5	2.3	3.2	1.3
Largest decreases Mexico	31.5	2.7	28.8	2.0	8.4	2.1	11.6	7.4
South Korea	97.5	23.1	74.4	13.9	25.4	6.0	18.8	33.3
Czech Republic	2.0	0.7	1.3	0.1	1.5	0.0	0.3	0.0

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2021/2021-q1

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

Next release – 17 September 2021. Release available online at www.bankofengland.co.uk/news/statistics

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