



Bank of England Statistics v1.1.0 release note

21 February 2020

Version 1.1.0 of the Bank of England Statistics taxonomy is an update to fix a number of bugs and to make reporting more robust. Many of the validations have been updated and changed from non-blocking to blocking, and several optional URI fields have been added. A change log has been published to outline a full list of changes between taxonomy 1.0.0 and taxonomy 1.1.0.

Version 1.1.0 comes into effect from Q1 2020, with the deadline for Q1 and Q2 2020 reporting deferred until 1 September 2020.

Specific points to note

- In taxonomy version 1.0.0 a discrepancy existed on FV01.01.01 and FV02.01.01 with the taxonomy and annotated templates referencing PUP and the dictionary referencing PUE for the dimension 'Purpose of real estate and property involved in transaction or encumbrance'. This has been amended with all artefacts in taxonomy version 1.1.0 consistently using PUP.

Note this is an amendment to Public Working Draft (PWD), which used PUE. We ultimately decided to consistently use PUP for this dimension for two key reasons:

1. The impact for reporting is lower as only the dictionary has changed; reports prepared against the taxonomy package or annotated templates need no adjustment for this correction.
 2. There is a PUE dimension already used by the European Banking Authority (EBA); while we could reuse the dimension code it should be less confusing to use a unique one.
- EBA filing rules are adopted for submissions under the Bank of England Statistics taxonomy. In taxonomy 1.1.0 we have indicated the arithmetic approach applied to each validation rule within the Excel validations document. The interval arithmetic approach is explained within the EBA filing rules document.

Fallback values, to treat unreported values as zero or an empty string, are adopted for some validation rules to ensure interval arithmetic can run correctly. This is indicated within the 'If value missing (but all relevant tables reported)' column within the Excel validations document.

- A narrative explanation column has been added to the Excel validation document; this intends to give clarity about the check each validation rule is performing. Reviewing how the validation rules are defined within the taxonomy package may show references to additional values that are not referenced in the narrative explanation. These have been added for technical reasons to ensure the rules run correctly but do not change the check being run.

If there are any questions relating to the taxonomy publication please contact uktaxonomypwdfeedback@bankofengland.co.uk

For queries regarding the collections more generally please contact DSDSecurities@bankofengland.co.uk for Form AS related queries or DSDPLteam@bankofengland.co.uk for Form FV related queries.