

SMMA to BEEDS FAQ

General

Q: What are the contact details for Form SMMA?

A: For all queries relating to the SMMA form or data validations please contact SMMReporting@bankofengland.co.uk.

For any issues relating to using the BEEDS platform please contact BEEDSqueries@bankofengland.co.uk.

Accounts

Q: How can we add additional returns to our BEEDS user profiles - i.e. SMMA, Leverage Ratio?

A: This will all be handled internally. If you are expecting to submit a return that you cannot see on your upload/edit page then please email BEEDSqueries@bankofengland.co.uk and we can assist.

Q: How many principal users could we have for a firm?

A: You can only have one principal user per collection, i.e. one for the SMMA collection but you can have a different principle user if you submit for multiple collections within BEEDS, so a different principle user can be allocated for the SMMA to Buy To Let (BTL) collections. The same person can be principal user for multiple collections or multiple firms.

Q: If the principal user is unexpectedly unavailable, how can the firm set up another principal user, as additional users will not have the access to do so?

A: You can change your principal user by submitting an 'Amend principal user' form, this is a standard permission all users will be provided with.

Q: How can I register on BEEDS to submit the SMMA?

A: Notices will be sent to all firms detailing how to register their firms and principal users. If you have not been sent information on registering, please contact SMMReporting@bankofengland.co.uk.

Reporting

Q: Can submissions be made before the return due date?

A: Yes, a form can be submitted prior to the form due date.
Form SMMA is always due by 5pm on the last working day of January.
For example, for end December 2021 data, the submission due date is 5pm on Monday 31 January

2022. Your submission can be submitted any time from 1 January to 5pm on 31 January 2022.

Q: What time does the BEEDS portal close for submission? Regulatory Data closes at 11pm.

A: The BEEDS portal does not close, however, the submission deadline for the SMMA, as with all Statistical reporting requirements, is close of business at 5pm on the due date.

The SMMA must be submitted by 5pm on the last working day of January.

Q: Can I resubmit returns after the submission deadline?

A: Yes, resubmissions can be requested at any time. For the SMMA, please inform SMMReporting@bankofengland.co.uk if you intend to make any changes to your data *after* the submission deadline (after 5pm on 31 January).

Q: Can you edit the return in BEEDS without re uploading the file?

A: No, you will have to resubmit the form.

Q: Do all users get the email notification when returns are submitted or only the user who has submitted the return?

A: Yes, all users receive notifications on submitted returns.

Q: How do I restore a notification which have been accidentally dismissed?

A: Once you have disabled notifications from your home screen when you log in, these cannot be reinstated. However, all notifications are also sent via email. The email contains all of the same information.

Q: Do you supply us with the data file to upload?

A: No, you will no longer receive the template via email from SMMReporting. You will now need to download the template yourself from the Bank's website. Form SMMA template is available for download by using the following link <https://www.bankofengland.co.uk/statistics/data-collection/sterling-money-markets>. The same template will also be available on the BEEDS platform when you log in.

Q: Does BEEDS accept Excel files for upload?

For the SMMA only, an Excel template can be used. The Excel template to use is available on the Bank's website at <https://www.bankofengland.co.uk/statistics/data-collection/sterling-money-markets>.

Q: Are there any naming conventions for the Excel file upload?

A: No, a naming convention is not required but please avoid special characters in your file name, such as \$ % & ?

Q: The SMMA submission is still Excel format upload into BEEDS portal, not like other statistical returns that need to be reported in XBRL?

A: The SMMA file format is currently still in Excel which will need to be loaded into BEEDS.

Q: Are you looking to make the submission viable using other files type (other than Excel)?

A: No, there are currently no plans to use other file types.

Q: Are there any facilities to download the SMMA submitted return as Excel file or PDF file?

A: Yes, please see the [BEEDS User Guide](#) for more information.

Q: If you have a nil return, do you leave the data fields blank, or do you enter zeros?

A: If you are submitting a nil return you will need to submit the form entering a zero into each required cell.

Q: If reporting a nil return do we need to state this somewhere on return?

A: No, but each box/cell on the form must be populated with a zero.

Q: Is the return still submitted if there are validation errors?

A: No, if there are validation errors the file will not submit. A file will, however, submit with warnings.

Q: Will validation errors be categorised as blocking / non-blocking? Do all validation errors need to be cleared in order to submit?

A: Yes that it is correct - the validation errors would be considered blocking. Any rule breaks on the inputted data values or the changes to the formatting will invalidate the file.

Q: What does expected LEI in the validation mean? Is the validation based on text length or BEEDs has a record of LEI code for each firm and expect the form to match?

A: BEEDs has a record of LEI codes for each firm.

Q: Can the validation errors be exported to Excel?

A: No, validation errors cannot currently be exported.

Q: Could the validations be simplified? The codes aren't easy to follow and it may be better to use a cell reference?

A: We will look to update these in the future.

Q: Does the SMMA cross validate with any other form?

A: No, there are no cross form validations for Form SMMA.

Q: Are there plans to submit XML/XBRL in the future as we are seeing on the OSCA to BEEDS returns?

A: At this moment in time the SMMA return remains in Excel. However, we continually review all of our returns and will be in touch if we're planning any changes in the future.

Q: What is the data retention period for data submitted in BEEDS? Does the data submitted ever disappear in the submission history?

A: We currently do not remove any data. If in the future we decide to review the data retention period, we would inform our reporters prior to making this change.

Q: Regarding the resubmission process, do you need to await confirmation that you can resubmit before uploading the correct data?

A: You will need to request a resubmission within BEEDS. Once this has been granted you will receive email notification and the return will be available for you to upload against in the upload / edit tab.

Q: What is the reporting date to be entered in the template? Which date shall be used for the live submission? 1/12/2021 or 31/12/2021?

A: The SMMA reporting date will always be 31/12/20XX (previous year).

Q: Can I still submit my SMMA via email?

A: As per the published Statistical Notice - SMMA returns will need to be submitted via BEEDS. If you have any concerns about this, please get in contact with SMMReporting@bankofengland.co.uk and we can discuss this with you.

Q: When should we expect the notification from BEEDS that SMMA is available for completion? Does it come to our Regulatory Data contact within our organisation or to all users?

A: The returns will be created in BEEDS in early January, annually. All users that have signed up to have access to BEEDS as per the KeySurvey will be set up and receive an email notification once the return is available to upload against. Your firms Principle User can add or remove contacts for this collection via the BEEDS portal.

Q: Will the SMMH or SMMD reporting be collected via BEEDS in the future?

A: No, we have no plans to move either of these collections to BEEDS. The SMMH should be submitted via KeySurvey and the SMMD via MFT.

Q: Is the 'SUBMIT THE RETURN' button new functionality, as existing BEEDS reports such as Capital+ submit automatically if they pass all validations?

A: The 'submit the return' button is available on certain collections, it depends on how the collection is configured.

Q: Can the automatic submit function be removed for all returns so that we have to 'Hit the Button' on all?

A: This is something being looked into for a future version of BEEDS.

Testing

Q: Does BEEDS have a permanent testing environment?

A: At present, there is no permanent test environment for BEEDS. A permanent test environment is in the pipeline.

We aim to have more frequent and longer testing windows available in the interim.