



**BANK OF ENGLAND**

## **Classification of Accounts Guide**

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## Part I Classification of Accounts Guide – General Introduction

### I.1 Foreword

This *guide* is intended for all institutions completing a range of Bank of England statistical returns. It describes the two most important systems of classification used in compiling economic and financial statistics in the United Kingdom – the **economic sector** classification, and the **industrial** classification.

This guide is intended to serve both as an introduction for newcomers and as a source of reference. The nomenclature in the sector classification is in line with international standards – in particular, the European System of National and Regional Accounts (abbreviated to 'ESA10'). In addition, the analysis of industrial activity is in line with the 2007 standard industrial classification of economic activities (SIC) introduced by the Office for National Statistics.

Those without knowledge of accounts classification are recommended to refer to the 'Guide to Classification' (Part I Section 3) which takes the reader through the main questions to be answered to help classify accounts correctly.

The system of classification used in this *guide* is solely for statistical purposes. Parts II to IV of the *guide* describe the main aspects of the classification system in more detail, including *lists of examples* of institutions, or a web link reference, for many categories.

### I.2 An introduction to the classification of accounts

#### Sector and industrial classification

To understand the underlying behaviour which is reflected in movements in economic and financial statistics, it is necessary to group those entities engaged in financial transactions into broad sectors with similar characteristics. Two of the systems of classification used in UK official statistics are based on analysis by **sector** and **industry**. For consistency, it is necessary to classify most banking accounts – deposits, loans and advances, etc. – according to both sector and industrial classifications. For example, BAE Systems plc is listed as a 'Non-financial corporations other than public corporations' under the sector classification and as part of the aerospace equipment manufacturing industry (within item 4F in forms AD and AL, which covers transport equipment) under the industrial classification. The main exceptions to this are accounts for non-residents (see part III, section 10) and for authorised banks and building societies in the UK ('monetary financial institutions' – see part III, section 2). These categories are **not** included in the industrial classification. First, classification by **sector** groups entities whose general economic and financial behaviour is similar. A primary distinction is made between entities resident in the UK and those resident outside the UK ('non-residents'). Part II of this *guide* provides definitions of residence and illustrative examples.

The main sectors for UK residents are monetary financial institutions, the public sector and the private sector (or 'other UK residents'). *Monetary financial institutions* include the central bank (the Bank of England), firms with a permission under Part IV of the Financial Services and Markets Act 2000 to accept deposits (other than (i) credit unions; (ii) firms whose permission to accept deposits is only for the purpose of carrying out insurance business; and (iii) friendly societies), and European Economic Area (EEA) firms with a permission under Schedule 3 of the Financial Services and Markets Act 2000 to accept deposits through a UK branch. This includes UK banks and building societies and the UK branches of inwardly passporting EEA banks. Further details appear in part III of this *guide*. The *public sector* consists of central government entities, public corporations and local government. *Central government* comprises government departments and quasi-government entities. *Public corporations* are corporate entities which are owned and controlled by the UK central or local government; in general they comprise corporations set up by Parliament and nationalised corporations. *Local government* includes new unitary authorities and other councils (for example, county, district, parish, and town) and their departments, and those entities which have taken over the assets and functions of the former metropolitan councils. 'Other UK residents' is further sub-divided: *Financial corporations other than monetary financial institutions* include other financial intermediaries, (such as securities dealers and non-bank credit grantors), insurance companies and pension funds and financial auxiliaries (such as entities regulating financial activities, fund management companies), which also embrace financial quasi-corporations. *Non-financial corporations other than public corporations*, to which are added non-financial quasi-corporations, are privately owned corporate entities located in the United Kingdom, for example BP plc. Other sectors are *individuals and individual trusts, unincorporated businesses other than unlimited liability partnerships, and non-profit institutions serving households*. Further details and illustrative lists, or a web link reference, appear in part III of this *guide*.

The *non-resident sector* covers all non-UK residents, including all financial and non-financial institutions incorporated in the Channel Islands and the Isle of Man, and branches of UK and other institutions that operate here.

This system of sector classification is used in the following Bank of England forms: BT, BE, BN, DQ, CA, CC, CL, CE, PL, BG, CX, WO and ER.

Second, the ***industrial classification*** groups entities according to their main industrial or service activity (without regard to ownership or who operates them). Only UK residents are covered, excluding monetary financial institutions (UK banks and building societies). This system follows the 2007 Standard Industrial Classification issued by the Office for National Statistics. Activities are divided into 18 main groups: full details appear in the summary in Part IV, section 1. Detailed lists of the industries, trade etc. to be included in each group are provided in Part IV, section 2. Since this classification is based on industries without regard to who owns or operates them, industrial establishments owned or operated by the central government are classified in the same way as those privately-owned and should not necessarily be included under 'public administration and defence'

This system of industrial classification is used in Bank of England Forms AD and AL.

### **I.3 A Guide to Classification**

How do you classify an account? The following questions provide a checklist to help classify accounts according to both sectoral and industrial criteria. The first four questions, 1.3(a) to 1.3(d) relate to all classification queries. These are followed by specific questions on UK residents and non-residents, sector and industrial classification, and some examples of difficult cases.

General

#### **I.3(a) Do you have the complete name of the account?**

This is important because, for example, Tesco plc and Tesco Personal Finance Ltd are classified differently. Whereas Tesco plc is a non-financial corporation incorporated on the UK mainland, and hence a UK resident, Tesco Personal Finance Ltd is a UK bank. A different example relates to the suffix to the company name (denoting the type of incorporation); 'Ltd' and 'plc' would mean that an account should not be classified under individuals and individual trusts, nor under unincorporated businesses - however, care should be taken to discover whether the enterprise is a public corporation<sup>1</sup> or a privately-owned company.

#### **I.3(b) Are you working with up to date documentation?**

Check the dates in your documentation. A list of banks authorised to carry out deposit-taking in the UK are available on the Bank of England's website at

[www.bankofengland.co.uk/pru/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/pru/Pages/authorisations/banksbuildingsocietieslist.aspx).

Any change to this *guide* will be notified through the issue of periodic statistical notices that are sent to all reporting institutions. These notices are available on the Bank's website at

[www.bankofengland.co.uk/statistics/Pages/reporters/snotice/default.aspx](http://www.bankofengland.co.uk/statistics/Pages/reporters/snotice/default.aspx).

#### **I.3(c) Is the account holder a United Kingdom resident or a non-resident?**

You should read Residence, (Part II). For statistical purposes the United Kingdom excludes the Channel Islands and the Isle of Man. Non-residents can often be identified by their address outside the UK mainland, or if they have special tax status. Pay particular attention to companies which operate both inside and outside the UK; the UK part should be classified as 'UK resident' and the overseas operation as 'non-resident'. This applies to banks, many of which have branches both on the UK mainland and outside the UK, as well as to some other financial intermediaries and non-financial companies. If the account is held by a non-resident go to question 1.3(d); if it is held by a UK resident go straight to question 1.3(e).

Non-residents

#### **I.3(d) If the account holder is a non-resident, is it a non-resident deposit-taking corporation, a central monetary institution, a non-resident deposit-taking corporation in the same group or non-resident non deposit-taking corporation?**

See Part III Appendix 3, for non-resident central monetary institutions (CMIs) listed by area. Part V, section 2 provides an alphabetical list of countries. For a definition of intra-group business with non-resident deposit-taking corporations, refer to part III, section 10(a)(i). Guidance on classifying non-residents non

deposit-taking corporations, such as most international organisations is detailed in Part III, section 10(b). See Appendix 4 of Part III for a list of international organisations and additional reporting guidance.

United Kingdom Residents

**I.3(e) If the account holder is a UK resident, is it a 'UK bank' or 'UK building society'?** You should refer to the Bank of England's most recent Bank List, available at

[www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx). Not all UK banks have the word 'bank' in their name. A full list of UK building societies can be found at [www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx).

Note: Banks and building societies are not included in the industrial classification.

If you are classifying an account on Forms BT, BE, BN, CX, WO, DQ, CA, CE, ER, PB and PL follow the instructions under the sector classification. For Forms AD and AL follow the instructions for the industrial classification.

Sector Classification

**I.3(f) If the account holder is a UK resident, but not a bank or a building society, is it in the 'public sector'?**

You should see parts III.4 to III.6. If the account holder is in the 'public sector', you will need to decide whether it is part of 'central government', 'public corporations', or 'local government'. Be careful over the following pitfalls:

- (a) the lists referenced in part III.4 to part III.6 are not exhaustive
- (b) companies which have 'plc' or 'Ltd' in their name are *not* necessarily in the private sector
- (c) some companies may have been privatised.

Further guidance on classifying public sector account holders can be found here

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide).

**I.3(g) If the account holder was not identified in I.3(e), is it in 'other residents'?**

'Other UK residents' is sub-divided into: financial corporations (including unlimited liability partnerships) other than monetary financial institutions; non-financial corporations other than public corporations; individuals and individual trusts; unincorporated businesses other than unlimited liability partnerships; and non-profit institutions serving households. Formal partnerships, which are not incorporated as companies, are treated as financial or non-financial quasi-corporations – see part III, sections 3 and 7 for further details on 'other UK residents'. Limited partnerships and limited liability partnerships which derive their status from the Limited Partnerships Act 1907 and Limited Liability Partnerships Act 2000 respectively should be classified as corporations, financial or non-financial. Some Limited companies may be Non-profit institutions serving households.

Beware of the following pitfalls:

- (a) the lists, and references to lists, of *financial corporations other than monetary financial institutions* (in

section 3) and *non-financial corporations* (section 7) are intended to be illustrative, not exhaustive.

(b) the aggregate of financial corporations other than monetary financial institutions (including financial quasi-corporations), in the sector classification, is only approximately equal to the aggregate of items 15, 16 and 17 in forms AD and AL (the industrial classification); see CA IV - Industrial Classification.

(c) certain subsidiaries of non-financial corporations (see paragraph I.3(j) in this section) may be other financial intermediaries or insurance companies, or vice versa, and should be classified accordingly.

## Industrial Classification

### **I.3(h) Do you know what the main industrial activity of the account holder is?**

If yes, the account holder can then be located under one of the 17 main industrial activity headings (excluding individuals and individual trusts) - see part IV, section 2. To make certain of the industrial classification look up the account's Standard Industrial Classification (SIC) code from the alphabetic section of the 'SIC 2007 - (version: August 2009)' available from the Office for National Statistics website [www.ons.gov.uk/methodology/classificationsandstandards/ukstandardindustrialclassificationofeconomicactivities/uksic2007](http://www.ons.gov.uk/methodology/classificationsandstandards/ukstandardindustrialclassificationofeconomicactivities/uksic2007).

The SIC codes are listed in ascending order within the detailed schedule of the new reporting categories of forms AD and AL - see part IV, section 2.

For example, a commission agent (i.e. an agent in one country for a buyer in another) *might* be expected to be classified under Item 17 'Activities auxiliary to financial intermediation': but first impressions are not always correct, and in this case would be wrong. In fact, commission agents (SIC 46.1) are included under wholesale trade on a fee or contract basis, within item 7B 'Wholesale trade, excluding motor vehicles and motorcycles'.

### **I.3(i) If you do not already know the main industrial activity of the account holder, how do you find out what it is?**

You can do this by looking up the company website. The 'about us' section should give a detailed account of what the company does. This information can then be used to map to a SIC code using the ONS SIC 2007 document detailed above.

### **Difficult cases**

***The following cases take as their example lending to companies in different circumstances. The same basic principles may be used to determine the sector and industrial classification of deposits.***

### **I.3(j) How to classify accounts of company groups**

It is important to identify the full name of the account in the case of an account of a company group. An account should be classified according to the particular company that holds it. Although the group as a whole may have a wide range of activities, the individual companies within it may have specific activities that are easily classified. The main problems arise in the case of accounts of a holding company within a company group [see sub-section I.3(k)], or of a single company engaged in a wide range of activities [see sub-section I.3(m)].

### **I.3(k) How to classify accounts of holding companies**

'Holding companies' come in a variety of forms. In some cases the holding company may be no more than a 'shell' company which wholly owns all the other companies in a company group, but plays no other role in the group. In other cases the holding company may play an active part in one of the activities of the group, either by being involved itself in the main activity of the group, or by actively acquiring companies, managing them, perhaps restructuring them and possibly selling them thereafter. Some holding companies may manage the group's liquidity and borrow in order to on-lend to the other companies in their group, and may in effect be the financing arm of the group.

Bank holding companies should be classified within financial corporations other than monetary financial institutions on form BE and in item 15H in forms AD and AL (see also part III, section 3, which contains a list of bank holding companies).

Financial holding companies, that is, companies where the predominant activity of the group of companies they control is financial, should be classified as *financial corporations other than monetary financial institutions on form BE*.

Classification of accounts of financial holding companies on forms AD and AL is more complex. As a starting point, all accounts of financial holding companies should be included in item 15M. If it is known that the holding company is borrowing specifically in order to on-lend to a particular group company, the account should be classified to the sub-category of that group company. If not, the account should be classified according to the predominant activity of the group that the holding company controls. If the predominant activity cannot be identified, then the account should be classified in item 15M.

Other holding companies and head offices, that is, those which are neither bank holding companies nor financial holding companies, should be classified as *non-financial corporations other than public corporations*, on form BE.

A more subjective approach is needed to the industrial classification of other holding companies (64.20/1-4), and we request that reporters allocate these on a best endeavours basis. Holding companies may borrow for a specific member of the group or for the group's main activity and in this case lending should be classified according to the group's main activity.

In addition, balances relating to holding companies should be separately identified from relevant industry classifications in 'of which holding companies' sections on forms AD and AL. For details of SIC code classifications of holding companies, please see Section IV.2(b) SIC codes for the purpose of holding company classification.

Accounts relating to head offices should be classified according to the main activity of the group (as head offices activities are ancillary).

### **I.3(l) How to classify accounts held by 'in-house' financing companies of an industrial group**

Many groups of industrial companies establish a separately incorporated financial subsidiary to manage the group's liquidity, and to raise finance and channel the proceeds to other companies within the group. In some groups, the holding company may play this role; guidance on classifying holding companies is given in sub-section I.3(k). The main feature that distinguishes 'in-house' companies from financial institutions is that the main activity of the latter is investing in securities and/or the granting of credit to unrelated customers.

Accounts relating to in-house financing companies should be classified similarly to those of holding companies, i.e. according to the main activity of the group. If the main activity of the group is unknown, then the financing subsidiary should be reported in 15M.

### **I.3(m) How to classify accounts of companies involved in more than one activity**

It is important to be sure that one is dealing with the case of a single company, rather than a company group (see sub-section I.3(j) for how to classify the latter). For a single company, it may be necessary to classify its accounts to more than one category. (It would be rare, however, for a single company to have accounts classified to both financial corporations and non-financial corporations on form BE; the main problems are likely to arise in deciding on detailed classifications on forms AD and AL).

If it is known that the account is for a particular business purpose, then the account should be classified accordingly. If not, then one should determine the predominant activity of the company, and classify its account accordingly. If no single activity can be said to 'predominate', then choose the largest activity (in terms of its contribution to company turnover<sup>2</sup>).

### **I.3(n) How to classify a Nominee Company**

Reporting institutions should classify deposits placed by nominee companies to the sector of the beneficial owner(s) where this can be determined with reasonable certainty. Where in fact the beneficial deposit is beneficially owned by the nominee, or where the circumstances are unclear, the deposit should be classified to *Financial corporations other than monetary financial institutions*.

### **I.3(o) How to classify an unincorporated business**

For the industrial analysis, unincorporated businesses (for example sole traders and partnerships) should be classified on forms AD and AL according to the main activity of the business, unless the proprietor or a partner has borrowed on personal account, in which case the loan should be treated as lending to 'individuals and individual trusts' (Item 18). Limited partnerships and limited liability partnerships, which derive their status from the Limited Partnerships Act 1907 and Limited Liability Partnerships Act 2000 respectively, should be classified as financial or non-financial corporations.

Turning to the sector detail, on form BE, borrowing for **personal account** falls under the main sub-headings 'overdrafts' and 'loans and advances (incl. amounts receivable under finance leases) other than overdrafts' with separate items for borrowing by: individuals and individual trusts; unincorporated businesses other than unlimited liability partnerships (which includes sole traders); and non-profit institutions serving households. Other unincorporated businesses, i.e. **unlimited liability partnerships**, are required to be combined with either Financial corporations other than monetary financial institutions or Non-financial corporations on form BE.

Entries in form BE should allocate financial/non-financial unlimited liability partnerships to the 'parent' items for financial/non-financial corporations. Other unincorporated businesses from October 2007 onwards are reported separately in both the deposits and lending side of the Form BE.

For industrial analysis, merchants, non-financial brokers, importers and exporters should be included under the appropriate distributive trade item 7A, 7B or 7C on forms AD and AL as appropriate, and not under the industry or trade producing the goods in which they deal.

**I.3(p) How to classify services supplied by central or local government or public corporations** Care should be taken when classifying these accounts. In particular, accounts should not be classified *according to ownership* for industrial analysis on forms AD and AL, but according to the account's main activity. For example, Transport for London is classified under local government for sector analysis on Form BT. It should not be classified according to ownership for industrial analysis on forms AD and AL, ie. under item 11 'public administration and defence', but according to its main activity under item 9A 'transport and storage'. Similarly, local authority pension funds which are classified as within Financial corporations other than monetary financial institutions on Form BE should not be classified under item 11 'public administration and defence' for industrial analysis on forms AD and AL, but under item 16B 'pension funds'.

### **I.3(q) How to classify an account for a company in liquidation**

The accounts of companies in liquidation should continue to be classified according to the industrial category to which they belonged before liquidation.

Similarly, banks in liquidation or administration should continue to be classified as banks for as long as they continue to appear on the list of institutions described as banks in this guide. After this point, they should be classified as the administrators in 10C.

### **I.3(r) Further Assistance**

If you have still not been able to classify the account, or if any problem arises in this connection, you can contact the Bank of England (telephone 020 7601 5360 or email [srdd\\_ms@bankofengland.co.uk](mailto:srdd_ms@bankofengland.co.uk)).

<sup>1</sup>An illustrative list of public corporations is available via weblink in part III, section 6.

<sup>2</sup>Measurements of turnover tend to be more stable within any trend change in the company's financial performance; profits, being more volatile, are a less reliable indicator for industrial classification.

## **Part II Residence**

### **II.1 Introduction**

For the purpose of all returns, ***the United Kingdom (UK) comprises the mainland of Great Britain and Northern Ireland***. The Channel Islands and the Isle of Man (referred to elsewhere in the definitions as the UK offshore islands) do *not* form part of the UK for statistical purposes; this is in line with international standards<sup>1</sup>.

In many returns it is necessary to classify assets and liabilities as relating to UK residents, and to non-residents. A small number of returns additionally break down those relating to non-residents by country of residence. This classification depends on the residence of the person or entity who is the immediate debtor or creditor [as normal, in determining the immediate debtor or creditor, transactions made through agencies and agents should be treated as though made directly with the principal (but payment of agency fees should be treated as a transaction with the agent)].

For the purpose of all returns Sections 2 to 5 below determine whether a person or entity is a 'UK resident' or a 'non-resident'. They also determine the country of residence of a non-resident. See Part I section 3 (in this *guide*) for some useful practical hints [especially sub-item I.3(d)]. Additional guidance is given in

section 6 (below) for securities, bills, notes, ECGD lending and acceptances.

## II.2 Individuals

**(a) UK residents** comprise:

- (i) Individuals permanently resident in the UK;
- (ii) All temporary residents from a country outside the UK who have stayed, or who intend to stay, in the UK for a year or more - except members of the armed forces and career and established government officials of a country outside the UK who are serving in military bases, embassies, etc. in the UK, together with their dependants;
- (iii) Individuals normally resident in the UK who are temporarily overseas for less than a year; and
- (iv) Members of the UK armed forces and career and established officials of HM Government serving in military bases, embassies, etc. overseas, together with their dependants.

**(b) Non-residents** comprise all those individuals who are not UK residents, namely:

- (i) Individuals permanently resident in a country outside the UK (**including** the Channel Islands and the Isle of Man);
- (ii) All temporary residents from the UK who have stayed, or who intend to stay, in a country outside the UK for a year or more - except members of the UK armed forces and career and established officials of HM Government serving in military bases, embassies, etc. overseas, together with their dependants;
- (iii) Individuals normally resident in a country outside the UK who are temporarily resident in the UK for less than a year; and
- (iv) Members of the armed forces and career and established government officials of a country outside the UK who are serving in military bases, embassies, etc. in the UK, together with their dependants.

The country of residence of a non-resident can be illustrated for each of the previously mentioned four categories using the following examples:

- (i) An individual permanently resident in Switzerland is a Swiss resident.
- (ii) An individual normally resident in the UK visiting Brazil for two years is a Brazilian resident (but a UK diplomat in Brazil is a UK resident).
- (iii) An individual normally resident in the United States but visiting London for six months is a US resident.
- (iv) A US air-force officer serving in the UK is a US resident, and a Spanish diplomat serving in London is a Spanish resident.

Note that residence status is not the same as nationality [e.g. a Frenchman staying in London for two years is a UK resident].

Also note that, while career and established government officials (and their dependants) serving abroad are residents of the country whose government they serve, the same does not apply to locally recruited staff of embassies etc. Thus, for example, a typist or interpreter permanently resident in the UK or staying in the UK for a year or more and recruited by the Spanish embassy in London remains an UK resident.

Also note that, while career and established government officials (and their dependants) serving abroad are residents of the country whose government they serve, the same does not apply to locally recruited staff of embassies etc. Thus, for example, a typist or interpreter permanently resident in the UK or staying in the UK for a year or more and recruited by the Spanish embassy in London remains an UK resident.

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<sup>1</sup> European System of Accounts 2010 (EC Regulation); System of National Accounts (United Nations Statistical Commission. 2008).

## II.2 Individuals (continued)

- (iii) Individuals normally resident in a country outside the UK who are temporarily resident in the UK for less than a year; and
- (iv) Members of the armed forces and career and established government officials of a country outside the UK who are serving in military bases, embassies, etc. in the UK, together with their dependants.

The country of residence of a non-resident can be illustrated for each of the previously mentioned four categories using the following examples:

- (i) An individual permanently resident in Switzerland is a Swiss resident.
- (ii) An individual normally resident in the UK visiting Brazil for two years is a Brazilian resident (but a UK diplomat in Brazil is a UK resident).
- (iii) An individual normally resident in the United States but visiting London for six months is a US resident.
- (iv) A US air-force officer serving in the UK is a US resident, and a Spanish diplomat serving in London is a Spanish resident.

Note that residence status is not the same as nationality [e.g. a Frenchman staying in London for two years is a UK resident].

Also note that, while career and established government officials (and their dependants) serving abroad are residents of the country whose government they serve, the same does not apply to locally recruited staff of embassies etc. Thus, for example, a typist or interpreter permanently resident in the UK or staying in the UK for a year or more and recruited by the Spanish embassy in London remains an UK resident.

## II.3 Businesses

**(a) UK residents** comprise all enterprises which produce goods or provide services in the United Kingdom, namely:

- (i) UK-owned businesses' branches and subsidiaries located and operating in the UK;
- (ii) Overseas-owned businesses' branches and subsidiaries located and operating in the UK;
- (iii) A head office located in the UK from which an enterprise operating internationally (e.g. an air or shipping line) is administered.

**(b) Non-residents** comprise all enterprises which produce goods or provide services outside the United Kingdom, namely:

- (i) UK-owned businesses' branches and subsidiaries located and operating in a country outside the UK;
- (ii) Foreign-owned businesses' branches and subsidiaries located and operating in a country outside the UK;
- (iii) A head office located in a country outside the UK from which an enterprise operating internationally

(which may include the UK) is administered.

### **II.3 Businesses (continued)**

The country of residence of a non-resident business can be illustrated for each category above using the following examples:

- (i) The French branch of a UK company is a French resident;
- (ii) The French branch of a German company is a French resident;
- (iii) The New York head office of an international airline is a US resident

Note that:

UK branches of non-resident banks, which are listed as banks authorised to carry out deposit taking in the UK in this guide (and available on the Bank of England's website at

[www.bankofengland.co.uk/pru/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/pru/Pages/authorisations/banksbuildingsocietieslist.aspx)) are UK residents.

Non-resident offices of reporting institutions, as defined in III.10(a) of the Classification of Accounts guide accompanying the Banking Statistics 'Yellow' Folder, are non-residents.

UK representative offices of non-resident banks, being only agencies of their parent banks, are non-residents.

It is the country of location and operation, which determines the country of residence, not the country of ultimate ownership. Thus foreign branches of a company will have a different country of residence from the company itself.

An enterprise that merely has a 'brass-plate' presence in a country is not a resident of that country and the residence of each branch or subsidiary of that company will depend on its country of location and operation.

### **II.4 Governments, central monetary institutions and international organisations**

HM Government and other UK public authorities, including HM Government diplomatic, military and other offices in other countries, are UK residents. Foreign central, state and local governments, including their diplomatic, military and other offices in the UK and elsewhere, are residents of the country which they serve.

A complete list of central monetary institutions by country is given in Part III Appendix 3, grouped by area. Note that the Bank for International Settlements is regarded as a resident of Switzerland, and the European Central Bank (ECB) as a resident of Germany, and are both regarded as non-resident central monetary institutions for UK statistical purposes. Please note that while the Kuwait Investment Authority is no longer classified as a central monetary institution vis-à-vis Kuwait its London branch, the Kuwait Investment Office, is regarded as a resident of Kuwait.

International organisations, including their branches or representatives in the United Kingdom, are non-residents. They should be classified as 'International Organisations' in returns where country breakdowns are required (such returns always have this category shown clearly as a separate item). Employees of international organisations who intend to be based in the UK for over one year are residents of the UK, although the organisations themselves are non-residents. The main international organisations are listed in Part III section 10.

## **II.5 Other**

### **UK-based charities and other private non-profit-making entities**

Such entities based in the United Kingdom are UK residents. Accounts for public subscription in the name of UK charities should be classified as accounts for UK residents, but a UK charity's account specifically for the running of an operation overseas (for example a hospital or school abroad) should be classified as an account for a resident of the country in which the operation is located.

### **Estates and Settlements**

Executors or administrators of the estate of a deceased person who at the time of death was a resident of another country, and agents acting on inter-vivos settlements where the settler is a resident of another country, should be regarded as residents of that other country.

## **II.6 Securities, bills, notes, ECGD lending, and acceptances**

When it is necessary to define a company security as issued either by a UK resident or a non-resident, this should be done on the basis of the location of the registered office of the issuing enterprise. Note, however, that the location of the registered office is synonymous with residence provided that the enterprise is operating in the country concerned on a permanent basis (i.e. for a period of over one year) and engages in economic activity (in this context the issuing of securities) which is subject to the fiscal and regulatory framework applicable in that country. For a security issued by a government or public corporation, the allocation is based on the residence of the issuing entity. The question of whether the security is denominated in sterling or any other currency is not relevant to this allocation.

A security which is in 'secondary' form, e.g. in the form of an allotment letter or of American, European, Global or Bearer Depository Receipts, should be attributed to the country of residence of the issuer of the underlying security. The same principle of 'looking through' should apply to 'repackaged' securities (i.e. securities issued by an entity, for example a bank, in respect of other, underlying securities held by that entity). This only applies if the purchaser of the 'repackaged' securities has a right to transfer to the underlying securities. If the purchaser does not have such a right, reporting institutions should not look through to the underlying securities.

A stripped security (strip) which remains the direct obligation of the original issuer should be attributed to the residency of the issuer of the original security. A strip that has been created and issued by an entity in its own name should be attributed to the residency of the issuer of the strip.

Bills should be classified according to the country of residence of the drawer, and notes according to that of the issuer; lending under ECGD guarantee should be allocated to the overseas country in which the debtor is resident; and bills accepted by the reporting institution itself should be reported as acceptances to the country of residence of the enterprise or entity on whose behalf the acceptance credit facility has been opened.

<sup>1</sup>European System of Accounts 2010 (EC Regulation); System of National Accounts (United Nations Statistical Commission. 2008).

### **Part III UK NATIONAL ACCOUNTS ECONOMIC SECTOR REPORTING CATEGORIES IN CONFORMITY WITH THE EUROPEAN SYSTEM OF NATIONAL AND REGIONAL ACCOUNTS (ESA 10)**

[The relationships between the various components, and how they are sub-divided on some reporting forms, are depicted in Part V.1 Sector Components (ESA 10) and Sub Components of this guide.]

#### ***Financial Corporations***

- 1. Bank of England - Central Bank**
- 2. Monetary Financial Institutions other than the Bank of England**
  - (a) **UK banks**
  - (b) **UK building societies**
  - (c) **Monetary financial institutions other than banks and building societies**
- 3. Financial Corporations other than Monetary Financial Institutions**  
*of which:*
  - i) **Intermediate other financial corporations**
  - ii) **Non-intermediate other financial corporations**

#### ***Public sector<sup>2</sup>***

- 4. Central Government**
- 5. Local Authorities**
- 6. Public Corporations**

#### ***Non-financial Corporations***

- 7. Non-financial Corporations other than Public Corporations**

#### ***Other UK residents***

- 8. Households and individual trusts**
  - (a) **Individuals & Individual Trusts**
  - (b) **Unincorporated businesses other than unlimited liability partnerships**
- 9. Non-profit Institutions serving households**
- 10. Non-residents (Rest of the World)**
  - (a) **Deposit-taking corporations**  
*of which:*
    - i) **Intra-group**
    - ii) **Central Monetary Institutions**
    - iii) **Other deposit-taking corporations**
  - (b) **Other financial corporations**
  - (c) **General government**
  - (d) **Non-financial corporations**
  - (e) **Households (including NPISH)**

#### **Appendix 1: Comparison of sector breakdown of non-residents on form BN and Form CC**

<sup>2</sup> Under the ESA10 sector classification "General Government" embraces Central and Local Government; although Public Corporations remain within the public sector for economic analysis, they fall within the sector category "Non-financial Corporations", for national accounts statistical purposes.

## **Appendix 2: Definition of: “intra-group” business**

## **Appendix 3: List of Central Monetary Institutions**

## **Appendix 4: List of International Organisations and reporting guidance**

### **Detailed definitions**

#### **III.1 Bank of England – Central Bank**

Comprises the Banking department, the Issue department and the Asset Purchase Facility of the Bank of England.

Although in principle all positions with the Bank of England relating to the management of the Exchange Equalisation Account ('EEA') should be excluded, as reporters are generally unlikely to be able to distinguish these from positions vis a vis the Banking and Issue departments, any EEA positions should be included under 'Bank of England'. The Bank will make the necessary adjustments to the aggregate data.

**Note:** ESA10 specifies the Central Bank as a separate sub-sector within 'total Monetary Financial Institutions'.

#### **III.2 Monetary Financial Institutions other than the Bank of England**

Comprises those institutions in the UK financial sector (other than the central bank) which are principally engaged in financial intermediation, and whose business is both to receive deposits and, for their own account, to grant loans and / or make investments in all kinds of securities.

##### **III.2(a) UK banks**

Embraces UK offices of banks authorised to carry out deposit taking in the UK.

There are two sub-categories:

(i) Firms with a Part IV permission under the Financial Services and Markets Act 2000 to accept deposits but excluding (a) credit unions (b) firms whose permission to accept deposits is only for the purpose of carrying on insurance business (c) friendly societies and (d) building societies.

(ii) European Economic Area (EEA) credit institutions with permission under Schedule 3 of the Financial Services and Markets Act 2000 to accept deposits through a UK branch.

##### *Exclude*

(i) Any institutions in the Channel Islands and the Isle of Man (see item III.10).

(ii) Banks authorised in the EEA entitled to establish branches in the UK but not accept deposits in the UK.

Lists of individual firms within this category can be found on the Bank of England website at

[www.bankofengland.co.uk/pr/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/pr/Pages/authorisations/banksbuildingsocietieslist.aspx)

Note: The section titled 'Banks authorised in the EEA entitled to establish branches in the UK but not accept deposits in the UK', currently on page 6 of the list, **should not** be classified as UK Banks.

##### **III.2(b) UK building societies**

This sub-category *excludes* those entities that have become banks;

Exclude branches of building societies located in the Channel Islands and the Isle of Man (see item III.10).

A list can be found at [www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx](http://www.bankofengland.co.uk/prd/Pages/authorisations/banksbuildingsocietieslist.aspx)

### **III.2(c) Monetary financial institutions other than banks and building societies**

This category was included on the balance sheet and associated forms in advance of clarification from the European Central Bank (ECB) as to which institutions this should include. The list, now issued by the ECB (available on the internet at [www.ecb.int](http://www.ecb.int)), clarifies that, in the UK, this category comprises money market mutual funds (as already identified in the industrial analysis on Forms AD and AL). As these funds are small, and to avoid costs of reprogramming, the present reporting arrangements should continue until further notice **i.e no accounts should be classified as 'Monetary financial institutions other than banks and building societies' on any return.** The approximate equivalent of the old sub-category 'Other financial institutions' is 'Financial Corporations other than monetary financial institutions' (Form BE) which is part of 'Other UK residents' on Form BT.

### **III.3 Financial Corporations other than Monetary Financial Institutions**

Includes all financial limited and unlimited liability partnerships resident on the UK mainland and which are engaged principally in financial activities. These are also known as financial quasi corporations. Insurance brokers, loan brokers & financial planning consultants, salvage administrators and loss adjusters (but *not* unincorporated businesses - see comment below). This category is sometimes referred to as 'other financial corporations' (OFCs).

Note : In practice, there are unlikely to be many unlimited partnerships engaged principally in financial activities, if any, other than those classified as financial auxiliaries.

Other financial corporations (OFCs) are classified as either intermediate OFCs (IOFCs) or non-intermediate OFCs (NIOFCs):

i) IOFCs mainly provide intermediation services to banks and building societies and are defined as: non-bank credit grantors; mortgage and housing credit corporations; bank holding companies; securitisation special purpose vehicles; other activities auxiliary to financial intermediation and 'other financial intermediaries' belonging to the same financial group. This definition is in line with the industrial items reported on the Forms AD and AL: 15B, 15E, 15H, 15L, 15MA and 17B, respectively.

ii) NIOFCs are defined as those OFCs not falling under the definition above, and include securities dealers, insurance companies and pension funds, financial leasing corporations, investment & unit trusts, fund managers and other financial intermediaries excluding intergroup transactions.

#### **(a) Credit Unions**

Credit Unions are classified as Financial Corporations other than Monetary Financial Institutions.

A searchable list of credit unions can be found at the website of the Association of British Credit Unions

Limited ([www.abcul.org/about/abcul-credit-unions](http://www.abcul.org/about/abcul-credit-unions)).

These are financial co-operatives which accumulate members' savings and provide members with low-cost credit. A significant number of credit unions draw their membership from employees of public sector organisations or of industrial or commercial companies.

### **(b) Money market mutual funds**

Unit trusts authorised by the FCA under the terms of the Financial Services and Markets Act 2012; these are collective investment schemes that raise funds by issuing shares or units to the public. The proceeds are invested primarily in money market instruments, MMF shares or units, transferable debt instruments with a residual maturity of not more than one year, bank deposits and instruments that pursue a rate of return that approaches the interest rates of money market instruments. These were formally referred to as 'money market mutual funds'.

Money market funds and non-money market fund collective investment schemes (III.3(c)) together comprise the category 'collective investment schemes'. Note that this list is illustrative, not exhaustive.

Include the following:

Aberdeen Investment Funds ICVC  
Aviva Investors Cash Fund  
Baillie Gifford Cash Fund  
Blackrock Cash Fund  
CF ICF Optima Cash Fund  
Close Capital Account Fund  
Elite Income Plan Cash Trust  
F&C Money Markets Fund  
F&C Sterling Enhance Cash Fund  
Fidelity Cash Fund  
Fidelity MoneyBuilder Cash ISA Fund  
Fidelity Gross Accumulating Cash Fund

GLG Cash Fund  
Henderson Cash Fund  
Henderson Enhanced Sterling Liquidity Fund  
Henderson Institutional Cash Fund  
IM Octopus Cash Fund  
Jupiter Cash Fund  
Legal and General Cash Trust  
Premier UK Money Market Fund  
Royal London Cash Plus Fund  
Standard Life Cash Fund  
Wesleyan Cash Fund  
Malborough Cash Trust

**(c) Non-money market fund collective investment schemes**

These are defined as collective investment schemes such as trusts, funds and similar finance entities including activities of investment trusts, unit trusts, open-ended investment companies, property unit trusts and real estate investment trusts, not included in ‘money market funds’. Their business is to receive investment fund shares or units which are not close substitutes for deposits, and on their own account, to make investments primarily in financial assets other than short-term financial assets and in non-financial assets (usually real estate). These were previously referred to as ‘investment trusts and unit trusts on the UK mainland’.

**(d) Factoring companies and discounters**, a list of members can be found on the Asset Based Finance Association’s website at [www.abfa.org.uk/members/membersList.asp](http://www.abfa.org.uk/members/membersList.asp).

**(e) Insurance corporations and pension funds**

These comprise:

- (i) Insurance companies, including those institutions specialising in marine and credit insurance, and reinsurance; also, benefit funds and provident funds; e.g. Equitas Ltd. Include BUPA Health Insurance (but **not** BUPA Hospitals – see non-financial corporations)
- (ii) Friendly societies, both ‘collecting’ and ‘non-collecting’
- (iii) Pension funds and superannuation funds (including those of public corporation and local government employees), but not unfunded and notionally funded government pension schemes.

Excluded are:

*Lloyd’s Underwriters*, which should be classified under item III.8(b) – ‘Unincorporated businesses other than unlimited liability partnerships’.

*Insurance brokers*; if unlimited liability partnerships, should be classified under item III.3 ‘Financial quasi-corporations’ and; if sole traders, should be classified under item III.8(b) ‘Unincorporated businesses other than unlimited liability partnerships’.

**(f) Leasing companies**

Include here specialist leasing companies principally dealing in finance leases. Companies dealing primarily in *operating* leases should be classified as Non-financial corporations

**III.3(g) Securities dealers**

Due to the inherent problems of assessing the main business activity of firms registered to deal in securities, this list is intended to be illustrative, not exhaustive and therefore may also contain some firms which are primarily involved in activities other than securities dealing, for example, fund managers.

*Institutions, including members of the London Stock Exchange, regulated by the Financial Conduct Authority acting as principals and on behalf of clients in buying and selling securities.*

A D M Investor Services International Limited	Hydra Capital Management Limited
ABN Amro Equities (UK) Limited	Hythe Securities Limited
Anchorage Capital Partners Limited	ICAP Futures LLC
Aspect Capital Limited	ICAP Securities Ltd
Barclays Stockbrokers Limited	ICAP WCLK Limited
BB Securities Ltd	Idealing.com Limited
Berkeley Futures Ltd	Insinger de Beaufort
Blankstone Sington Limited	Instinet Europe Ltd
BMO Capital Markets Limited	IWeb (UK) Limited
BNP Paribas UK Limited	James Brearley & Sons Limited
Botts & Company Limited	Jefferies International Ltd
Brewin Dolphin Limited	Julius Baer International Limited
Bryan Garnier & Co Limited	KBC Financial Products UK Limited
Cantor Fitzgerald Europe	KBC Peel Hunt Ltd
Capital Trust Limited	King & Shaxson Limited
Cater Allen International Limited	Knight Equity Markets International Limited
Cave & Sons Limited	Kotak Mahindra (UK) Limited
Charles Schwab UK Limited	Kyte Broking Limited
Charles Stanley & Co Ltd	Lakeshore Capital Limited
Cheviot Asset Management Limited	LCF Edmond de Rothschild Securities Limited
Chuo Mitsui Trust International Limited	London & Oxford Capital Markets Plc
CIMB GK Securities (UK) Ltd	Macquarie Capital (Europe) Limited
Citigroup Global Markets Limited	Maple Securities (UK) Ltd
City Index Ltd	Marquette Partners (UK) Limited
City of London Options Ltd	Marshall Securities Ltd
CMC Markets UK Plc	Matterley Limited
Credit Agricole Cheuvreux International Limited	Methuselah Life Markets Limited
CLSA (UK)	Middlefield International Ltd
Credit Suisse (UK) Limited	Mitsubishi UFJ Securities International plc
Credit Suisse Securities (Europe) Ltd	Mizuho Capital Markets (UK) Ltd
Credo Capital Plc	Monument Securities Ltd
Crosby Capital Partners Limited	Morgan Stanley & Co International plc
Culross Global Management Limited	Morgan Stanley Capital Group Ltd
Daiwa Securities SMBC Europe Limited	Mulvaney Capital Management Limited
Daewoo Securities (Europe) Ltd	Natwest Stockbrokers Ltd
Daniel Stewart & Company Plc	NBG International Limited
Dowgate Capital Stockbrokers Limited	Nomura International plc
DRW Investments (UK) Ltd	Notz Stucki (London) Limited
Edward Jones Limited	Numis Securities Limited
Exane Limited	Oakes, Lynam & Co Limited
Execution Limited	Panmure Gordon (Broking) Limited
Exotix Limited	Partner Capital Limited
Falcon Securities (UK) Ltd	Pershing Securities Ltd
First Equity Limited	Pinemont Securities Limited
First Global (UK) Limited	Quilter & Co Ltd
Fiske Plc	Rathbone Stockbrokers Limited
Friedman, Billings, Ramsey International Limited	Raymond James & Associates Inc
Fyshe Horton Finney Ltd	
GHC Capital Markets Ltd	
Goldman Sachs Europe	
Goldman Sachs International	

Raymond James Financial International Limited  
Renaissance Capital Limited  
Reyker Securities Plc  
Robert W Baird Limited  
Scotia Capital Inc  
Seymour Pierce Limited  
Shinkin International Ltd  
Shore Capital Stockbrokers Ltd  
SinoPac Securities (Europe) Limited  
Soditic Limited  
Speirs & Jeffrey Ltd  
Spinnaker Capital Limited  
Squaregain Limited  
Starmark Trading Limited  
Sudcen (UK) Ltd  
Swisscanto Funds Centre Ltd  
Swiss Finance Corporation Limited  
Swiss Re Capital Markets Limited  
Taib Securities Limited  
TD Securities Limited  
TD Waterhouse Investor Services (Europe) Limited  
The Kyte Group Ltd  
Tradition (UK) Limited  
Triad Securities Limited  
Triland Metals Ltd  
Tufton Oceanic Ltd  
Tullett Prebon (Equities) Limited  
Tullett Prebon (Securities) Limited  
UBA Capital (Europe) Limited  
UBS Clearing & Execution Services Limited  
UBS Securities Limited  
UBS Wealth Management UK Ltd  
W H Ireland Limited  
William Blair International Limited  
Williams Capital International Limited  
Winterflood Securities Ltd  
Wolverine Trading UK Limited

### **III.3(h) Financial Auxiliaries**

Comprises all financial institutions in the UK which are principally engaged in activities which are closely related to financial intermediation, but which **do not** include the function of financial intermediation itself.

Included are:

- (i) Insurance brokers, loan brokers & financial planning consultants, salvage administrators and loss adjusters (**but not** unincorporated businesses – see comment below)
- (ii) Corporations providing infrastructure for financial markets: the London Stock Exchange, the London International Financial Futures & Options Exchange (LIFFE) which now embraces the London Commodities Exchange, International Petroleum Exchange, London Metal Exchange.
- (iii) Fund management companies – acting for pension funds and other clients' investment portfolios
- (iv) Supervisory authorities of financial intermediaries and markets, but excluding the Financial Conduct

Authority which is classified to UK Public Corporations. (v)

The Corporation of Lloyd's

(vi) Clearing Houses, such as LCH Clearnet Ltd (and its RepoClear clearing facility) and Crest Co.

Note: All *limited* and *unlimited liability partnerships* principally engaged in activities auxiliary to financial intermediation should be classified under item III.3, above,. Financial quasi-corporations ; all *sole traders* should be classified under item III.8(b), below, Unincorporated businesses other than unlimited liability partnerships

### III.3(i) Other financial institutions

#### (a) Institutions not in the UK banking sector, whose main function is to extend credit abroad.

See page 5 of the FSA's bank list ([www.fsa.gov.uk/library/other\\_publications/banks/index.shtml](http://www.fsa.gov.uk/library/other_publications/banks/index.shtml)).

**(b) Bank Holding companies:** holding companies of UK banking sector institutions where the activities of the holding company are primarily orientated towards the UK banking sector.

The list below is intended to be as comprehensive as possible and will be updated periodically

**Updated  
o/a Stats  
Notice  
2010/06**

AIB Holdings (NI) Ltd	National Australia Group Europe Ltd
Adam & Company Group plc	Rathbone Brothers plc
Arbuthnot Banking Group plc	N M Rothschild Holdings Ltd
BNY Holdings (UK) Ltd	Royal Bank of Canada Holdings (UK) Ltd
Bank of Ireland UK Holdings Ltd	Royal Bank of Scotland plc
Barclays Group	Aldermore Holdings Ltd
Broadcastle Ltd	S G Hambros Bank Ltd
Butterfield Holdings (UK) Limited	Standard Bank London Holdings Ltd
The Carlyle Trust Ltd	Standard Chartered Bank
Citibank Investment Ltd	Tesco Personal Finance Ltd
Close Brothers Holdings Ltd	UTB Partners Ltd
HSBC Holdings plc	Weatherbys Bank Holdings
HBOS plc	Lloyds TSB Group plc
Household International (UK) Ltd	
Investec plc	
JP Morgan Chase International Holdings	

(c) **Insurance and other financial holding companies**

(d) **Finance houses and consumer credit companies which are *not* in the UK banking sector**

(e) **Mortgage finance vehicles**

(f) **Guaranteed Export Finance Corporation plc**

(g) E-money issuers: Electronic money (e-money) is electronically (including magnetically) stored monetary value, issued on receipt of funds for the purpose of making payment transactions. It is accepted by a person other than the electronic money issuer

The list below is intended to be as comprehensive as possible and will be updated periodically.

Ace Union Limited  
 AF Payments Limited  
 Airbnb Payments UK Limited  
 Allied Wallet Limited  
 Allpay Limited  
 Allstar Business Solutions Limited  
 American Express Advanced Services Europe Limited  
 APS Financial Ltd  
 Argentex LLP  
 Attach (Global) Limited  
 Azimo Ltd  
 Bancom Europe Ltd  
 Berkeley FS Limited  
 Bilderlings Pay Limited  
 Billon Financial Ltd  
 Blackhawk Network (UK) Ltd  
 Boku Account Services UK Ltd  
 BW Pay Limited  
 Cambridge Mercantile Corp. (UK) Limited  
 CashFlows Europe Limited  
 Caxton FX Ltd  
 CB Payments Ltd  
 Cendit Limited  
 Centtrip Limited  
 CFS-ZIPP Limited  
 Circle UK Trading Limited  
 Clear Junction Ltd  
 Comcarde Limited  
 Contis Financial Services Limited  
 Cornercard UK Limited  
 Currencies Direct Limited  
 Damaras Limited  
 Decta Limited  
 DiPocket Limited  
 Droplet Online Ltd  
 eCOMM Merchant Solutions Limited  
 eMerchantPay Limited  
 Emerge Global Ltd  
 Enumis Limited  
 Epayments Systems Ltd  
 ETHICPHONE SAS  
 Euronet 360 Finance Limited  
 Facebook Payments International Limited  
 FaceKart Limited  
 Fasterpay Ltd  
 Fidelix Limited  
 FinPayTech Global Solution Ltd  
 First Rate Exchange Services Ltd  
 Foreign Currency Exchange Limited  
 Fortress (GB) Limited  
 Givta Limited  
 GKPay Limited  
 Glint Pay Services Ltd  
 Google Payment Limited  
 GVS Prepaid Limited  
 Hyperwallet Systems Europe Limited  
 iCheque Network Ltd  
 IFX (UK) Ltd  
 International Fintech, UAB  
 Interpayment Services Limited  
 IPAGOO LLP  
 JetPay Solutions Limited  
 JLF Enterprises Ltd  
 Lynamoney Financial Services Ltd  
 Marq Millions Limited  
 Mercedes pay S.A  
 Merpay Ltd  
 MiFinity UK Limited  
 MIR Limited UK Ltd  
 Modulr FS Limited  
 Monese Ltd  
 MoneyNetInt Ltd  
 Moorwand Ltd  
 Nochex Ltd  
 One Money Mail Limited  
 One Stop Money Manager Limited  
 Online Currency Corp Ltd  
 Optal Financial Limited  
 Ozan Limited  
 Park Card Services Ltd  
 Paybase Limited  
 Payco Financial Services Ltd  
 PayNow UK Ltd  
 Payoma Limited  
 Payoneer (EU) Limited  
 PayrNet Limited  
 Paysafe Financial Services Limited  
 PaySend PLC  
 Paysimplex-Payment Solutions Unipessoal, LDA  
 Payxpert UK Ltd  
 PPPay Limited  
 PPRO Financial Limited  
 Prepaid Financial Services Ltd  
 Prepaid Services Company Limited  
 Prepay Technologies Ltd  
 PSI-Pay Ltd  
 Q Money One Limited  
 Revolut Limited  
 Rightcard Payment Services Limited  
 Sage Payments (UK) Ltd.  
 Satispay Limited  
 Sedel Capital LLP  
 Sepaga E.M.I. Limited  
 SETL Payments Limited  
 Skrill Limited  
 Smart Voucher Limited  
 Smartphone Money Limited  
 Soldo Financial Services Limited  
 Squidcard Limited  
 Stripe Payments UK Limited  
 SumUp Payments Limited  
 The Currency Cloud Limited  
 The Foremost Currency Group Limited  
 Think Money Limited  
 Tola Mobile Limited  
 Tor Currency Exchange Limited  
 Tramonex Labs Ltd  
 Transact24 (UK) Limited

Transactworld Limited  
TransferWise Limited  
Travelex Europe Limited  
Trustpay Global Ltd  
Tuxedo Money Card Limited  
Uniware Systems Limited  
Valitor Payment Services Limited  
VFX Financial PLC  
Vitesse PSP Limited

Viva Payments Services S.A.  
Webmoney Europe Ltd  
WEX Europe UK Limited  
Wirecard Card Solutions Limited  
WirePayer Limited  
World First UK Limited  
WTUK Limited  
YouPass Payments Europe Limited  
YoYo Wallet Limited

**Note:** *Exclude* from the 'other institutions' sub-category any institutions in the Channel Islands and the Isle of Man

#### **III.4 Central Government**

Comprises UK government departments, including Northern Ireland government departments, bodies not administered as part of government departments but subject to ministerial or departmental control, and accounts controlled by UK government departments and agencies located overseas. A list of these entities can be found at

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide)

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015)

#### **III.5 Local Government**

Comprises London borough councils, county and district councils in Northern Ireland, parish, town and new unitary authorities in England and Wales, and district, island and regional councils in Scotland, together with those attached statutory departments, (e.g. gas departments in Northern Ireland, water service departments in Scotland). Also those bodies formed on 1 April 1986 to take over the assets and functions of the former metropolitan councils and the Greater London Council (e.g. residuary bodies, joint police authorities, joint police and fire boards).

A list of these entities can be found at

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide)

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015).

### III.6 Public Corporations

Public corporations are corporate bodies, sometimes with plc or Ltd in their title. Ownership by government may be total, as in the case of those corporations established by Act of Parliament, or through majority share-holdings. Public control is over broad aspects of policy; public corporations are free to manage their day to day operations independently. Trust ports in Northern Ireland and ports belonging to public corporations continue to be classed as 'public corporations', as do certain airport companies, which were set up by local authorities under the terms of the 1986 Airports Act. A list of these entities can be found at [www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/datasets/publicsectorclassificationguide).

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015)

### III.7 Non-financial Corporations other than Public Corporations

Limited, unlimited, chartered, statutory and other *corporate* bodies ***incorporated in the mainland*** of Great Britain and Northern Ireland which are not classified as financial corporations, public corporations, or within central government or local government.

Note: Effectively corresponds to the coverage of 'Industrial and commercial companies' prior to the Banking Statistics Review implemented in 1997. But please note that any companies incorporated in the Channel Islands or in the Isle of Man should be classified under item III.10, below, non-residents. Insurance broking companies should be classified under item III.3.(h) financial auxiliaries. Note also that companies dealing primarily in *operating* leases should be classified under this heading.

A list of these entities can be found at [www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcm:77-224305](http://www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcm:77-224305)

Includes all non-financial limited and unlimited liability partnerships on the UK mainland engaged principally in non-financial activities, these are also known as non-financial quasi corporations, such as:

Accountancy partnerships [**NB** exclude any major accounting firms which are corporate bodies, as these should be classified to item III.7]

Architectural partnerships  
Legal partnerships (Solicitors)  
Management consulting partnerships  
Medical and dental partnerships

Other small business partnerships, including formal husband and wife partnerships; e.g. retail corner-shops and farming enterprises.

Note: This sub-category is restricted to non-financial business partnerships; other unincorporated businesses should be classified under item III.8(b) below, unincorporated businesses other than unlimited liability partnerships.

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015).

### **III.8 Households and Individual Trusts**

Is sub-divided into:

#### **III.8(a) Individuals & Individual Trusts**

Individuals and individual trusts (created for named beneficiaries) resident on the UK mainland.

#### **III.8(b) Unincorporated Businesses other than Unlimited Liability Partnerships**

Unincorporated businesses resident on the UK mainland other than unlimited liability partnerships: (essentially only sole traders)

Note : Lloyd's underwriters are included but *exclude* corporate bodies - e.g. Equitas Ltd (see item III.3(e)).

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015).

### **III.9 Non-profit institutions serving households**

Non-profit making bodies serving individuals, located in the UK mainland. For details about the methodology and sources for non-profit institutions serving households (NPISH), including the type of organisations included in the sector, see [www.ons.gov.uk/ons/rel/naa1-rd/national-accounts-articles/revised-methodology-and-sources-for-non-profit-institutions-serving-households/index.html](http://www.ons.gov.uk/ons/rel/naa1-rd/national-accounts-articles/revised-methodology-and-sources-for-non-profit-institutions-serving-households/index.html).

Please note that the NPISH sector is subject to classification updates. Classification updates to UK national accounts can be found at

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015).

For further details about UK national accounts classifications, please see

[www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015](http://www.ons.gov.uk/economy/nationalaccounts/uksectoraccounts/articles/nationalaccountssectorclassifications/december2015).

### III.10 Non-residents [Rest of the World]

This section explains the term **non-resident** as well as information on where to include data on the following non-resident entities for statistical purposes:

- a. Deposit-taking corporations  
*of which:*
  - i) Intra-group
  - ii) Central Monetary Institutions
  - iii) Other deposit-taking corporations
- b. Other financial corporations
- c. General government
- d. Non-financial corporations
- e. Households (including NPISH)

Note: These changes do not affect form ELS which is governed by the Cash Ratio Deposits (Eligible Liabilities) Order 1998, as amended. See form ELS definitions for more details.

#### III.10(a) Deposit-taking corporations

As defined in the System of National Accounts (see [www.unstats.un.org/unsd/nationalaccount/docs/SNA2008.pdf](http://www.unstats.un.org/unsd/nationalaccount/docs/SNA2008.pdf) p76), this category refers to non-resident banks and other non-resident financial institutions whose business is to receive deposits and/or close substitutes for deposits (such as short-term certificates of deposit) from entities other than deposit-taking corporations and, for their own account (at least in economic terms), to grant credit and/or make investments in securities. Non-resident deposit-taking corporations include central monetary institutions (CMIs) but exclude money market funds.

In order to determine whether or not a non-resident financial institution is regarded as a deposit-taking corporation, reference should be made to the list available for the country where the counterparty is located ('home country' definition). Lists may be available from the Central Bank of the country where the counterparty is located or from national regulatory or supervisory bodies in the country of location.

A list of credit institutions located in the EU is available from the ECB: [https://www.ecb.europa.eu/stats/money/mfi/general/html/monthly\\_list.en.html](https://www.ecb.europa.eu/stats/money/mfi/general/html/monthly_list.en.html)

In the case of the ECB list, for the purpose of classifying non-resident financial institutions, the term 'credit institution' can be used as de facto 'deposit-taking corporations', given the nature of the definition of 'credit institutions'. Central monetary institutions (CMIs) should always be classified as deposit-taking corporations, except on Forms C1 and CE where CMIs are classified as public sector. Money market funds should not be classified as deposit-taking corporations.

In addition, more general guidance can be obtained from the most recently available Bankers' Almanac.

In general, this category will also include non-resident credit unions, provided that they are included in the list of deposit-taking corporations for the country concerned.

### **(i) Intra-group**

“Intra-group” business here refers to business with non-resident deposit-taking corporations that are part of the same group as the reporting institution. This is further defined in Appendix 2.

### **(ii) Central Monetary Institutions (CMIs)**

The list in Appendix 3 shows the Central Monetary Institutions for most of the countries in Forms CC, CE, CL and C1 by area.

Note: on Forms CC, CL and BN these will be included within non-resident deposit-taking corporations, and within the separate sector split of Central Monetary Institutions, while on Forms C1 and CE they are reported within **public sector**. See the individual form definitions for more details.

Please note that figures for the Bank for International Settlements (BIS) **should always be combined with those for Switzerland**, and figures for the European Central Bank (ECB) **should always be combined with those for Germany**.

### **(iii) Other deposit-taking corporations**

Refers to non-resident deposit-taking corporations that are neither intra-group nor Central Monetary Institutions.

### **III.10(b) Other financial corporations**

Comprises all non-resident financial corporations other than deposit-taking corporations included in III.10(a). These are defined analogously to the definition of UK ‘financial corporations other than deposit-taking corporations in III.3, including all non-resident money market funds, non-money market fund collective investment schemes, factoring companies and discounters, insurance corporations and pension funds, leasing companies, securities dealers, financial auxiliaries, other financial institutions and also banking international organisations (a list of banking international organisations is provided in Appendix 4)

Investment in collective investment schemes are collected on Forms BN and CC. Collective investment schemes comprise money market funds and non-money market fund collective investment schemes.

**Money market funds (MMFs)** are collective investment schemes that raise funds by issuing shares or units to the public. The proceeds are invested primarily in money market instruments, MMF shares or units, transferable debt instruments with a residual maturity of not more than one year, bank deposits and instruments that pursue a rate of return that approaches the interest rates of money market instruments.

**Non-money market fund collective investment schemes** are defined as collective investment schemes such as trusts, funds and similar finance entities including activities of investment trusts, unit trusts, open-ended investment companies, property unit trusts and real estate investment trusts, not included in ‘money market funds’. Their business is to receive investment fund shares or units which are not close substitutes

for deposits, and on their own account, to make investments primarily in financial assets other than short-term financial assets and in non-financial assets (usually real estate).

**III.10(c) General government**

Includes the central government, state government, local government and social security funds. Central banks, other official monetary authorities [as defined under CMIs III.10(a)(ii)] and public corporations are not part of the general government sector.

**III.10(d) Non-financial corporations**

Comprise privately- and publicly-owned corporations as well as unincorporated enterprises that function as if they were corporations, such as partnerships and the branches of foreign corporations.

**III.10(e) Households including NPISH**

Includes individuals, families, non-quasi-corporations or enterprises owned by household members and non-profit institutions serving households (NPISHs) such as charities, religious institutions, trade unions and consumer associations.

## Appendix 1: Sector breakdown comparison of non-residents for form BN and Form CC

The sector breakdown of non-resident business contained on Form BN and Form CC are similar, but there are some differences. The table shows the two breakdowns.

Form BN	Form CC/CL
Deposit-taking corporations (III.10(a)) <i>of which intragroup</i> (III.10(a)(i) and appendix 2)	Deposit-taking corporations (III.10(a)) <ul style="list-style-type: none"> <li>• Intra-group (III.10(a)(i) and appendix 2)</li> <li>• Central Monetary Institutions (III.10(a)(ii) and appendix 3)</li> <li>• Other deposit-taking corporations (III.10(a)(iii))</li> </ul>
Other financial corporations (III.10(b)) <i>of which intragroup</i> (see appendix 2)  For investments only, data for collective investment schemes (part of OFCs) are collected, split into: <ul style="list-style-type: none"> <li>• Money market funds</li> <li>• Non-money market fund collective investment schemes</li> </ul>	Other non-residents <ul style="list-style-type: none"> <li>• Other financial corporations (III.10(b))</li> </ul> For investments only, data for collective investment schemes (part of OFCs) are collected, split into: <ul style="list-style-type: none"> <li>• Money market funds</li> <li>• Non-money market fund collective investment schemes</li> </ul>
Other non-residents	<ul style="list-style-type: none"> <li>• General government (III.10(c))</li> <li>• Non-financial corporations (III.10(d))</li> <li>• Households (including NPISH) (III.10(e))</li> <li>• Unallocated (see CC definitions)</li> </ul>

## Appendix 2: Definition of “intra-group” business

“Intra-group” business refers to business with entities that are part of the same group as the reporting institution. This is used to define:

- intra-group business with other UK resident banks on Form BT (see items 2BG, 3BG, 6BG, 23DG and 30BG)
- intra-group business with non-resident deposit-taking corporations on Form BN (see items 2JAG, 3JAG, 6JAG, 23KG and 30JAG) and on Form CC/CL.
- intra-group business with non-resident other financial corporations on Form BN (see items 2JBG, 3JBG, 6JBG, 29EAG and 30JBG).

Two entities are deemed to be part of the same group if at least one of the following conditions is met:

- a) The reporting institution owns more than half of the other group member it is undertaking business with;
- b) More than half of the reporting institution is owned by the group member it is undertaking business with;
- c) The reporting institution controls the composition of the board of directors of the group member it is undertaking business with, or
- d) The composition of the reporting institution’s own board of directors is subject to control from the group member it is undertaking business with.

Two entities are also understood to be part of the same group if:

- e) The ownership or control is established indirectly, via a holding company or similar institution (for instance if the reporting institution owns a majority stake in a holding company which then has a majority interest in another entity); or
- f) The reporting institution and the counterparty are ultimately owned or controlled by a common company.

Non-resident branches and subsidiaries of the reporting institution are included in “intra-group” non-residents. Similarly, non-resident branches and subsidiaries of other entities that are part of the group, should also be classified as “intra-group”.

Associate companies, where less than half of the nominal value of the total ordinary share capital is held by the reporting institution, are **not** considered to be part of the same group.

The reporting institution should report "intra-group" business in accordance with the appropriate sector classification of the counterparty.

## Appendix 3: Central Monetary Institutions

### DEVELOPED COUNTRIES

#### Europe

Andorra	Govern d'Andorra Government of Andorra
Austria	Oesterriechische Nationalbank
Belgium	Banque Nationale de Belgique
Cyprus	Central Bank of Cyprus
Denmark	Danmarks Nationalbank
Estonia	Eesti Pank Bank of Estonia
Finland	Suomen Pankki Bank of Finland
France	Banque de France
Germany	Deutsche Bundesbank European Central Bank
Greece	Trapeza tes Ellados Bank of Greece
Iceland	Sedlabanki Islands Central Bank of Iceland
Ireland	Central Bank and Financial Services Authority of Ireland
Italy	Banca d'Italia Uniffico Italiano dei Cambri
Luxembourg	Banque Centrale du Luxembourg
Malta	Central Bank of Malta
Netherlands	De Nederlandsche Bank
Norway	Norges Bank
Portugal	Banco de Portugal
San Marino	San Marinense Institut of Credit
Slovakia	Narodna Banka Slovenska National Bank of Slovakia
Slovenia	Banka Slovenije Bank of Slovenia
Spain	Banco de Espana
Sweden	Sveriges Riksbank
Switzerland (and Liechtenstein)	Schweizerische Nationalbank Swiss National Bank Bank for International Settlements

## **Other Developed**

Australia	Reserve Bank of Australia
Canada	Bank of Canada
Japan	Bank of Japan
New Zealand	Reserve Bank of New Zealand
United States	Federal Reserve System Federal Reserve Board, Federal Reserve Bank of New York and 11 other Federal Reserve Banks

## **OFFSHORE CENTRES**

Aruba	Centrale Bank van Aruba
Bahamas	Central Bank of the Bahamas
Bahrain	Mu'assasat Nagd al-Bahryn Bahrain Monetary Authority
Barbados	Central Bank of Barbados
Bermuda	Bermuda Monetary Authority
Cayman Islands	Cayman Islands Monetary Authority
Curacao (formerly Netherlands Antilles)	Centrale Bank Von Curaçao en Sint Maarten
Gibraltar	The Commissioner of Currency
Guernsey	The Treasurer, States of Guernsey Guernsey Financial Services Commission
Hong Kong	Hong Kong Monetary Authority
Isle of Man	Isle of Man Financial Supervision Commission The Treasurer, Isle of Man Government
Jersey	The Treasurer, States of Jersey States of Jersey Financial Services Department
Lebanon	Banque du Liban Central Bank of Lebanon
Macao	Autoridade Monetaria de Macau Monetary Authority of Macao
Mauritius	Bank of Mauritius
Panama	Banco Nacional de Panama
Singapore	Monetary Authority of Singapore
Vanuatu	Reserve Bank of Vanuatu

## **DEVELOPING COUNTRIES**

### **Europe**

Albania	Banka e Shqiperise Bank of Albania
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Belarus	National Bank of the Republic of Belarus
Bosnia-Herzegovina	Centralna Banka Bosne i Hercegovine Central Bank of Bosnia & Herzegovina
Bulgaria	Bulgarska Narodna Banka Bulgarian National Bank
Croatia	Hrvatska Narodna Banka Croatian National Bank
Czech Republic	Ceska Narodni Banka Czech National Bank
Hungary	Magyar Nemzeti Bank National Bank of Hungary
Latvia	Latvijas Banka Bank of Latvia
Lithuania	Lietuvos Bankas Bank of Lithuania
Macedonia	National Bank of the Republic of Macedonia
Moldova	National Bank of Moldova
Montenegro	Centrale banka crne gore Central Bank of Montenegro
Poland	Narodowy Bank Polski National Bank of Poland
Romania	National Bank of Romania
Russia	Central Bank of Russian Federation
Serbia	Narodna banka Srbije National Bank of Serbia
Turkey	Turkiye Cumhuriyet Merkez Bankasi Central Bank of the Republic of Turkey
Ukraine	Natsional Niybank Ukrainy National Bank of Ukraine

### **Africa & Middle East**

Algeria	Bank of Algeria
Angola	National Bank of Angola
Benin	Central Bank of West African States
Botswana	Banka ya Botswana Bank of Botswana

Burkina Faso	Central Bank of West African States
Burundi	Ibanki ya Republika y'Uburundi Bank of the Republic of Burundi
Cameroon	Bank of the States of Central Africa
Cape Verde	Banco de Cabo Verde Bank of Cape Verde
Central African Republic	Bank of the States of Central Africa
Chad	Bank of the States of Central Africa
Comoros Islands	Central Bank of Comoros
Congo	Bank of the States of Central Africa
Democratic Republic of Congo	Banque Centrale du Congo Bank of the Democratic Republic of Congo
Djibouti	National Bank of Djibouti
Egypt	Bank al-Markazi al-Misri Central Bank of Egypt
Equatorial Guinea	Bank of the States of Central Africa
Eritrea	National Bank of Eritrea
Ethiopia	National Bank of Ethiopia
Gabon	Bank of the States of Central Africa
Gambia	Central Bank of Gambia
Ghana	Bank of Ghana
Guinea	Central Bank of the Republic of Guinea
Guinea-Bissau	Central Bank of Western African States
Iran	Bank Markazi Jomhuri Islami Iran Central Bank of the Islamic Republic of Iran
Iraq	Central Bank of Iraq
Israel	Central Bank of Israel
Ivory Coast	Central Bank of Western African States
Jordan	Bank al-Markazi al-Urduni Central Bank of Jordan
Kenya	Bank Kuu ya Kenya Central Bank of Kenya
Updated o/a Stats Notice 2013/09	Bank al-Kuwayt al-Markazi Central Bank of Kuwait <del>Kuwait Investment Authority</del> <del>Kuwait Investment Office</del>
	Lesotho
	Liberia
	Libya
	Madagascar
	Central Bank of Lesotho National Bank of Liberia Central Bank of Libya Banque Central de Madagascar

	Central Bank of Madagascar
Malawi	Reserve Bank of Malawi
Mali	Central Bank of Western African States
Mauritania	Central Bank of Mauritania
Morocco	Bank al-Maghrib
	Bank of Morocco
Mozambique	Bank of Mozambique
Namibia	Bank of Namibia
Niger	Central Bank of Western African States
Nigeria	Central Bank of Nigeria
Oman	Bank al-Markazi al-Umani
	Central Bank of Oman
Palestinian Autonomy	Palestinian Monetary Authority
Qatar	Masrif Quatar al-Markazi
	Qatar Central Bank
Rwanda	Banque Nationale du Rwanda
	National Bank of Rwanda
Sao Tome and Principe	Central Bank of Sao Tome and Principe
Saudi Arabia	Mu'assasat al-Nadq al-Arab al-Saudi
	Saudi Arabian Monetary Agency
Senegal	Central Bank of West African States
Seychelles	Labank Santral Sesel
	Central Bank of Seychelles
Sierra Leone	Bank of Sierra Leone
Somalia	Bankiga Dhexe ee Soomaaliya
	Central Bank of Somalia
South Africa	Suid-Afrikannse Reserwebank
	South African Reserve Bank
South Sudan	The Bank of South Sudan
Sudan	Bank al-Sudan
	Bank of Sudan
Swaziland	Central Bank of Swaziland
Syrian Arab Republic	Masrif Suriyah al-Markaz
	Central Bank of Syria
Tanzania, United Republic of	Benki Kuu ya Tanzania
	Bank of Tanzania
Togo	Central Bank of West African States
Tunisia	El-Bank-el-Merkazi et-Tounissi
	Central Bank of Tunisia
Uganda	Bank of Uganda

Updated	United Arab Emirates	Central Bank of the United Arab Emirates
o/a stats		<del>Abu Dhabi Investment Authority</del>
Notice		<del>Government of Dubai</del>
2013/09		
	Yemen, The Republic of	Central Bank of Yemen
	Zambia	Bank of Zambia
	Zimbabwe	Reserve Bank of Zimbabwe

### **Asia & Pacific**

Afghanistan	Da Afghanistan Bank
	The Central Bank of Afghanistan
Armenia	Central Bank of Armenia
Azerbaijan	Azerbaijan Respublikasi Milli Banki
	National Bank of Azerbaijan Republic
Bangladesh	Bangladesh Bank
Bhutan	Royal Monetary Authority of Bhutan
Brunei	Brunei Currency Board
Cambodia	National Bank of Cambodia
China, People's Republic	The People's Bank of China
	State Administration of Foreign Exchange
Democratic People's Republic of Korea (North)	Chungang Unhaeng Chosun Minijujui Inmin
	Central Bank of the Democratic People's Republic of Korea
Fiji	Reserve Bank of Fiji
French Polynesia	Institut d'Emission d'Outre-Mer
Georgia	National Bank of Georgia
India	Reserve Bank of India
Indonesia	Bank Sentral Republik Indonesia
	Bank Indonesia
Kazakhstan	National Bank of Kazakhstan
Kiribati	Bank of Kiribati
Korea, Republic of (South)	Han'guk Unhaeng
	Bank of Korea
Kyrgyzstan	National Bank of the Kyrgyz Republic
Lao People's Democratic Republic	Bank of Lao People's Democratic
Malaysia	Bank Negara Malaysia
	Central Bank of Malaysia
Maldives	Maldives Monetary Authority
Mongolia	Mongolbank
	Bank of Mongolia

Nauru	Bank of Nauru
Nepal	Nepal Rastra Bank Central Bank of Kingdom of Nepal
New Caledonia	Institut d'Emission d'Outre-Mer
Pakistan	State Bank of Pakistan
Papua New Guinea	Bank of Papua New Guinea
Philippines	Bangko Sentral ng Pilipinas Central Bank of the Philippines
Samoa	Faletupe Tutotonu o Samoa Central Bank of Samoa
Solomon Islands	Central Bank of Solomon Islands
Sri Lanka	Central Bank of Sri Lanka
Taiwan	Chung-Kuo Chung-Ying Yin-Hang Central Bank of China (Taiwan)
Tajikistan	National Bank of the Republic of Tajikistan
Thailand	Bank of Thailand
Tonga	Pule'Anga'O Tonga National Reserve Bank of Tonga
Turkmenistan	Central Bank of Turkmenistan
Tuvalu	National Bank of Tuvalu
Union of Myanmar	Central Bank of Myanmar
Uzbekistan	Central Bank of the Republic of Uzbekistan
Vietnam, Socialist Republic of	State Bank of Vietnam
Wallis & Fortuna	Institut d'Emission d'Outre-Mer

### **Latin America & Caribbean**

Argentina	Central Bank of Argentina Banco Central de la Republica Argentina
Belize	Central Bank of Belize
Bolivia	Banco Central de Bolivia
Brazil	Banco Central do Brazil
Chile	Banco Central de Chile
Colombia	Banco Central de le Republica
Costa Rica	Banco Central de Costa Rica
Cuba	Banco Central de Cuba
Dominica	Eastern Caribbean Central Bank
Dominican Republic	Banco Central de la Republica Dominicana
Ecuador	Banco Central del Ecuador

El Salvador	Banco Central de Reserva de El Salvador
Grenada	Eastern Caribbean Central Bank
Guatemala	Banco de Guatemala
Guyana	Bank of Guyana
Haiti	Central Bank of Haiti
Honduras	Banco Central de Honduras
Jamaica	Bank of Jamaica
Mexico	Banco de Mexico
Nicaragua	Banco Central de Nicaragua
Paraguay	Banco Central del Paraguay
Peru	Banco Central de Reserva del Peru
Saint Lucia	Eastern Caribbean Central Bank
Saint Vincent & the Grenadines	Eastern Caribbean Central Bank
Suriname	Centrale Bank van Suriname
Trinidad & Tobago	Central Bank of Trinidad & Tobago
Uruguay	Banco Central del Uruguay
Venezuela	Banco Central de Venezuela

## **Appendix 4: List of International Organisations and reporting guidance**

On form CC/CL, International organisations should be reported separately on the forms in boxes EO and OO and not within the country of which they are resident.

On forms C1 and CE all international organisations should be reported as public sector

### **Financial international organisations**

On form CC/CL and BN, the banking international institutions listed below should all be classified as non-resident other financial corporations.

Holdings of debt securities issued by the European Stability Mechanism (ESM) and its precursors the European Financial Stability Facility (EFSF) and the European Financial Stabilisation Mechanism (EFSM) should be reported vis-à-vis EU Organisations (EO) and allocated to the 'Other financial corporations' sector, except on Form CE and C1 where they should be allocated to the public sector.

### **EU ORGANISATIONS (ENTO or EO on forms)**

European Investment Bank (EIB)

European Stability Mechanism (ESM)

### **OTHER INTERNATIONAL ORGANISATIONS (ONTO or OO on forms)**

African Development Bank Group (AfDB)

Andean Development Corporation (ADC)

Arab Bank for Economic Development in Africa (BADEA)

Arab Fund for Economic and Social Development (AFESD)

Arab Monetary Fund (AMF)

Asian Clearing Union (ACU) Asian

Development Bank (ADB) Caribbean

Development Bank (CDB)

Central African States Development Bank (CASDB)

Central American Bank for Economic Integration (CABEI)

Council of Europe Development Bank

East Africa Development Bank (EADB)

European Bank for Reconstruction and Development (EBRD)

Inter-American Development Bank (IADB)

Islamic Development Bank (IsDB)

International Bank for Reconstruction and Development (World Bank) (IBRD)

International Development Association (IDA)

International Finance Corporation (IFC)

International Monetary Fund (IMF)

Latin America Reserve Fund (LARF)

Nordic Investment Bank (NIB)

OPEC Fund for International Development (OFID)

West African Clearing House (WACH)

World Bank (International Bank for Reconstruction and Development (IBRD))

### **Non-banking international organisations**

On form BN these organisations should be reported under 'other non-residents' by sector. On form CC/CL non-banking international organisations should be reported under non-resident non-financial corporations.

On form CC/CL, International organisations should be reported separately on the forms in boxes EO and OO and not within the country of which they are resident.

On forms C1 and CE all international organisations should be reported as public sector

**Note:** This list covers the main organisations but is not exhaustive

### **EU ORGANISATIONS (ENTO or EO on forms)**

European Atomic Energy Community (EURATOM)

European Union (EU)

### **OTHER INTERNATIONAL ORGANISATIONS (ONTO or OO on forms)**

#### **Other European**

Council of Europe (include Council of Europe Resettlement Fund)

European Company for the Financing of Railway Rolling Stock (EUROFIMA)

European Free Trade Association (EFTA)

European Organisation for Nuclear Research (CERN)

European Space Agency (ESA)

European Telecommunications Satellite Organisation (EUTELSAT)

Western European Union (WEU)

#### **Intergovernmental Organisations**

Association of South East Asia Nations (ASEAN)

Caribbean Community (CARICOM)

Central American Common Market (CACM)

Colombo Plan

Economic Community of West Africa States (ECOWAS)

Latin American Association of Development Financing Institutions (ALIDE)

Latin American Economic System (SELA)

Latin American Integration Association (LAIA)

League of Arab States (LAS)

North Atlantic Treaty Organisation (NATO)

Organisation of African Unity (OAU)

Organisation of American States (OAS)

Organisation of Central American States (OCAS)

Organisation of Eastern Caribbean States (OECS)

Organisation for Economic Co-operation and Development (OECD)

South Asian Association for Regional Co-operation (SAARC)

West African Economic Community (WAEC)

**United Nations (UN)**

All United Nations agencies, including the following;

Food and Agriculture Organisation (FAO)

International Atomic Energy Agency (IAEA)

International Civil Aviation Organisation (ICAO)

International Fund for Agriculture Development (IFAD)

International Labour Organisation (ILO)

International Maritime Organisation (IMO)

International Telecommunications Union (ITU)

United Nations Conference on Trade and Development (UNCTAD)

**Commodity organisations**

Intergovernmental Council of Copper Exporting Countries (CIPEC)

International Cocoa Organisation (ICCO)

International Coffee Organisation (ICO)

International Cotton Advisory Committee (ICAC)

International Jute Organisation (IJO)

International Lead and Zinc Study Group (ILZSG)

International Natural Rubber Organisation (INRO)

International Olive Oil Council (IOOC)

International Rubber Study Group (IRSG)

International Sugar Organisation (ISO)

International Tin Council (ITC)

International Wheat Council (IWC)

Latin American Energy Organisation (OLADE)

Organisation of Arab Petroleum Exporting Countries (OAPEC)

Organisation of Petroleum Exporting Countries (OPEC)

**Other**

International Red Cross (IRC)

World Council of Churches (WCC)

International Maritime Satellite Organisation (IINMARSAT)

<sup>1</sup> Under the ESA10 sector classification “General Government” embraces Central and Local Government; although Public Corporations remain within the public sector for economic analysis, they fall within the sector category “Non-financial Corporations”, for national accounts statistical purposes.

## Part IV Industrial Classification

### IV.1 Introduction

This section describes the industrial categories under which lending to, and deposit-taking from, the public and private sectors are classified on Forms AL and AD, respectively. Lending and deposit taking are grouped into 18 broad industrial categories, which are based on the Office for National Statistics' Standard Industrial Classification of Economic Activities (SIC) 2007.

The AD and AL forms to be used from January 2011 reporting introduce more box items and use SIC 2007 codes resulting in some industrial categories changing box items. A detailed account of the current categories and changes from the previous versions of forms AD and AL are set out in section IV.2.

Industries are classified regardless of who owns or operates them. Thus, industrial establishments owned or operated by the central government are classified in the same way as those privately-owned and should not be included under 'public administration and defence'; for example, transport services operated by local authorities are included under 'transport, storage and communication' and not 'public administration and defence'.

An account which covers more than one activity should be classified according to the main activity of the customer.

Where the customer is an industrial holding company whose prime function is to raise finance on behalf of other companies within the group, the loan should be classified according to the main activity of the ultimate beneficiary, and we request that reporters allocate these on a best endeavours basis.

A subsidiary whose prime function is to raise finance on behalf of other group companies should also be classified according to the main activity of the beneficiary. Where the ultimate beneficiary is a financial corporation, the subsidiary should be classified to item 15M 'other financial intermediaries not elsewhere covered'

**Note that this classification is restricted to enterprises in the domestic UK economy and *excludes* those incorporated in the UK offshore islands. Also *excluded* are extra-territorial organisations and bodies such as the Commonwealth Secretariat and the Crown Agents for Overseas Governments and Administrations.**

Further guidance about the UK Standard Industrial Classification of Economic Activities may be obtained from the Office for National Statistics website:

[www.ons.gov.uk/methodology/classificationsandstandards/ukstandardindustrialclassification/ofeconomicactivities/uksic2007](http://www.ons.gov.uk/methodology/classificationsandstandards/ukstandardindustrialclassification/ofeconomicactivities/uksic2007).

In situations where it is not clear which industry category should be used, further guidance may be sought by contacting the Statistics and Regulatory Data Division (telephone: 020 7601 5360 or email: [srdd\\_ms@bankofengland.co.uk](mailto:srdd_ms@bankofengland.co.uk))

**IV.1 (continued) Summary of detailed industrial categories on Forms AD and AL**

<b>1</b>	<b>Agriculture, hunting and forestry</b>	<b>12</b>	<b>Education</b>
<b>2</b>	<b>Fishing</b>	<b>13</b>	<b>Human health and social work</b>
<b>3</b>	<b>Mining and quarrying</b>	<b>14</b>	<b>Recreational, personal and community service activities</b>
<b>4</b>	<b>Manufacturing</b>	A	Personal and community service activities
A	Food, beverages and tobacco	B	Recreational, cultural and sporting activities
B	Textiles, wearing apparel and leather	<b>15</b>	<b>Financial intermediation (excluding insurance companies and pension funds)</b>
C	Pulp, paper and printing	A	Financial leasing corporations
D	Chemicals, pharmaceuticals, rubber & plastics	B	Non-bank credit guarantors, excluding credit unions and Special Purpose Vehicles related to securitisation
E	Other non-metallic mineral products and metals	C	Credit unions
F	Machinery and equipment n.e.c. and transport equipment	D	Factoring corporations
G	Electrical, medical and optical products and equipment	E	Mortgage & housing credit corporations (excluding Special Purpose Vehicles related to securitisations)
H	Other manufacturing	F	Investment & unit trusts other than money market mutual funds
<b>5</b>	<b>Electricity, gas and water supply</b>	G	Money market mutual funds
A	Electricity, gas, steam and air conditioning supply	H	Bank holding companies
B	Water collection and sewerage	I	Activities of venture and development capital companies
C	Waste management, related services and remediation activities	J	Securities dealers
<b>6</b>	<b>Construction</b>	JA	Security and commodity contract brokerage
A	Development of buildings	JB	Security dealing on own account
B	Construction of commercial buildings	L	Special Purpose Vehicles related to securitisation
C	Construction of domestic buildings	M	Other financial intermediaries not covered elsewhere
D	Civil engineering	MA	<i>Of which: intragroup transactions</i>
E	Other construction activities	<b>16</b>	<b>Insurance companies and pension funds</b>
<b>7</b>	<b>Wholesale and retail trade</b>	A	Insurance companies
A	Wholesale and retail trade and repair of motor vehicles and motorcycles	B	Pension funds
B	Wholesale trade, excluding motor vehicles and motorcycles	<b>17</b>	<b>Activities auxiliary to financial intermediation</b>
C	Retail trade and repair, excluding motor vehicles & motorcycles	A	Fund management activities
<b>8</b>	<b>Accommodation and food services activities</b>	B	Other auxiliary activities
<b>9</b>	<b>Transport, storage and communication</b>	BA	Central clearing counterparties
A	Transport and storage	BB	Other auxiliary activities, excluding Central clearing counterparties
B	Information and communication	BBA	Administration of financial markets
<b>10</b>	<b>Real estate, professional services and support activities</b>	BBB	Risk and damage evaluation
A	Buying, selling and renting of own or leased real estate	BBC	Activities of insurance agents and brokers
B	Real estate & related activities on a fee or contract basis	BBD	Other activities auxiliary to insurance and pension funding
C	Professional, scientific and technical activities	BBE	E-money issuers
D	Administrative and support services	BBF	Other auxiliary activities not elsewhere covered
<b>11</b>	<b>Public administration and defence</b>	<b>18</b>	<b>Individuals and individual trusts</b>

## IV.2 Detailed schedule of industries, services, etc., to be included under each category (based on SIC 2007)

*SIC 2007 sub-categories within the Form AD & AL items, below, are each followed by the relevant SIC code, in parentheses. This list was updated to reflect the latest AD and AL forms, effective from January 2019. For each industrial classification, there will also be a corresponding holding company SIC code, see IV.2b, which should be used to aid the classifications of holding companies in line with the updated form requirements.*

### **How forms AD and AL are constructed for use from January 2011 reporting Item**

#### **Item 1: Agriculture, hunting and forestry**

**Growing of non-perennial crops** including growing of cereals, leguminous crops, oil seeds, rice, vegetables, melons, roots, tubers, sugar cane, tobacco, fibre crops and other non-perennial crops (01.1)

**Growing of perennial crops** including growing of grapes, tropical and sub-tropical fruits, citrus fruits, pome and stone fruits, other tree and bush fruits and nuts, oleaginous fruits, beverage crops, spices, aromatic, drug and pharmaceutical crops and other perennial crops (01.2)

**Plant propagation** (01.3)

**Animal production** including raising dairy cattle, buffaloes, horses, camels, sheep, goats, pigs, poultry and other animals (01.4)

**Mixed farming** (01.5)

**Support activities to agriculture and post-harvest crop activities** including activities for crop production, animal production, animal and boarding care, post-harvest activity and seed processing for propagation (01.6)

**Hunting, trapping and related service activities** (01.7)

**Silviculture and other forestry activities** (02.1)

**Logging** (02.2)

**Gathering of wild growing non-wood products** (02.3)

**Support services to forestry** (02.4)

#### **Item 2: Fishing**

**Fishing** including marine and freshwater fishing (03.1)

**Aquaculture** including marine and freshwater aquaculture (03.2)

#### **Item 3: Mining and quarrying**

**Mining of hard coal** including mining of hard coal from deep mines (underground mining) and from cast coal working (surface mining) (05.1)

**Mining of lignite** (05.2)

**Extraction of crude petroleum** (06.1)

**Extraction of natural gas** (06.2)

**Mining of iron ores** (07.1)

**Mining of non-ferrous metal ores** including mining of uranium, thorium ores and other non-ferrous metal ores (07.2)

**Quarrying of stone, sand and clay** including quarrying of ornamental, building stone, limestone, gypsum, chalk, slate and operation of gravel and sand pits; mining of clays and kaolin (08.1)

**Mining and quarrying n.e.c** including mining of chemical and fertiliser minerals, extraction of peat, salt and other mining and quarrying (08.9)

**Support activities for petroleum and natural gas extraction** (09.1)

**Support activities for other mining and quarrying (09.9)**

#### **Item 4: Manufacturing**

##### **Item 4A: Food, beverages and tobacco**

**Processing and preserving of meat and production of meat products** including processing and preserving of meat, poultry meat and production of meat and poultry meat products (10.1)

**Processing and preserving of fish, crustaceans and molluscs** (10.2)

**Processing and preserving of fruit and vegetables** including processing and preserving of potatoes, manufacture of fruit and vegetable juice and other processing and preserving of fruit and vegetables (10.3)

**Manufacture of vegetable and animal oils and fats** including manufacture of oils, fats, margarine and similar edible fats (10.4)

**Manufacture of dairy products** including operation of dairies and cheese making, liquid milk and cream production, butter and cheese production, milk products and manufacture of ice cream (10.5)

**Manufacture of grain mill products, starches and starch products** including manufacture of grain mill products, grain milling and manufacture of breakfast cereals, cereal-based foods, starches and starch products (10.6)

**Manufacture of bakery and farinaceous products** including manufacture of bread, fresh pastry goods, cakes, rusks, biscuits, preserved pastry goods, cakes, macaroni, noodles, couscous and similar farinaceous products (10.7)

**Manufacture of other food products** including manufacture of sugar, cocoa, chocolate and sugar confectionery, processing of tea and coffee, production of coffee and coffee substitutes, manufacture of condiments, seasoning, prepared meals and dishes, homogenised food preparations, dietetic food and other food products n.e.c (10.8)

**Manufacture of prepared animal feeds** including manufacture of prepared feeds for farm animals and prepared pet foods (10.9)

**Manufacture of beverages** including distilling, rectifying and blending of spirits, manufacturing of wine from grape, cider and other fruit wines, non-distilled fermented beverages, beer, malt, soft drinks, mineral waters and other bottled waters (11)

**Manufacture of tobacco products** (12)

##### **Item 4B: Textiles, wearing apparel and leather**

**Preparation and spinning of textile fibres** (13.1)

**Weaving of textiles** (13.2)

**Finishing of textiles** (13.3)

**Manufacture of other textiles** including manufacture of knitted, crocheted fabrics, made-up textile articles, except apparel, soft furnishings, canvas goods, sacks, household textiles (other than soft furnishings of 13.92/1), carpets, rugs, woven or tufted carpets & rugs, cordage, rope, twine & netting, non-wovens, articles made from non-wovens, except apparel, other technical, industrial textiles and other textiles (13.9)

**Manufacture of wearing apparel, except fur apparel** including manufacture of leather clothes, workwear, other outerwear, men's and women's outerwear, other than leather clothes and workwear, underwear and other wearing apparel and accessories (14.1)

**Manufacture of articles of fur (14.2)**

**Manufacture of knitted and crocheted apparel** including manufacture of knitted and crocheted hosiery and other knitted and crocheted apparel (14.3)

**Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur (15.1)**

**Manufacture of footwear (15.2)**

**Item 4C: Pulp, paper and printing**

**Manufacture of pulp, paper and paperboard (17.1)**

**Manufacture of articles of paper and paperboard** including manufacture of corrugated paper, paperboard and of containers of paper and paperboard, sacks and bags of paper, household and sanitary goods, toilet requisites, paper stationery, wallpaper and other articles (17.2)

**Printing and service activities related to printing** including printing of newspapers, manufacture of printed labels, other printing n.e.c, pre-press and pre-media services, binding and related services (18.1)

**Reproduction of recorded media** including reproduction of sound recording, video recording and computer media (18.2)

*For AD and AL reporting Publishing is now classified under Item 9B: Information and communication*

**Item 4D: Chemicals, pharmaceuticals, and rubber & plastics**

**Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms** including manufacture of industrial gases, dyes, pigments, other inorganic basic chemicals, other organic basic chemicals, fertilisers and nitrogen compounds, plastics in primary forms and synthetic rubber in primary forms (20.1)

**Manufacture of pesticides and other agrochemical products (20.2)**

**Manufacture of paints, varnishes and similar coatings, printing ink and mastics** including manufacture of sealants (20.3)

**Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations (20.4)**

**Manufacture of other chemical products** including manufacture of explosives, glues, essential oils and other chemical products n.e.c (20.5)

**Manufacture of man-made fibres (20.6)**

**Manufacture of basic pharmaceutical products (21.1)**

**Manufacture of pharmaceutical preparations (21.2)**

**Manufacture of rubber products including** manufacture of rubber tyres and tubes; re-treading and rebuilding of rubber tyres and manufacture of other rubber products (22.1)

**Manufacture of plastic products** including manufacture of plastic plates, sheets, tubes, profiles, plastic packing goods, builders' ware of plastic and other plastic products (22.2)

**Item 4E: Other non-metallic mineral products, and metals**

**Manufacture of glass and glass products** including manufacture of flat glass, shaping and processing of flat glass, manufacture of hollow glass, fibre glass and manufacture and processing of other glass, including technical glassware (23.1)

**Manufacture of refractory products (23.2)**

**Manufacture of clay building materials** including manufacture of ceramic tiles, flags, bricks, tiles and construction products, in baked clay (23.3)

**Manufacture of other porcelain and ceramic products** including manufacture of ceramic household and ornamental articles, ceramic sanitary fixtures, ceramic insulators and insulating fittings, other technical ceramic products and other ceramic products (23.4)

**Manufacture of cement, lime and plaster (23.5)**

**Manufacture of articles of concrete, cement and plaster** including manufacture of concrete and plaster products for construction purposes, ready-mixed concrete, mortars, fibre cement and other articles of concrete, plaster and cement (23.6)

**Cutting, shaping and finishing of stone (23.7)**

**Manufacture of abrasive products and non-metallic mineral products n.e.c (23.9)**

**Manufacture of basic iron and steel and of ferro-alloys (24.1)**

**Manufacture of tubes, pipes, hollow profiles and related fittings, of steel (24.2)**

**Manufacture of other products of first processing of steel** including cold drawing of bars, rolling of narrow strip, forming or folding and drawing of wire (24.3)

**Manufacture of basic precious and other non-ferrous metals** including precious metals production, aluminium production, lead, zinc, tin and copper production, other non-ferrous metal production and processing of nuclear fuel (24.4)

**Casting of metals** including casting of iron, steel, light metals and other non-ferrous metals (24.5)

**Manufacture of structural metal products** including manufacture of metal structures and parts of structures, doors and windows of metal (25.1)

**Manufacture of tanks, reservoirs and containers of metal** including manufacture of central heating radiators and boilers (25.2)

**Manufacture of steam generators, except central heating hot water boilers (25.3)**

**Manufacture of weapons and ammunition (25.4)**

**Forging, pressing, stamping and roll-forming of metal; powder metallurgy (25.5)**

**Treatment and coating of metals; machining (25.6)**

**Manufacture of cutlery, tools and general hardware (25.7)**

**Manufacture of other fabricated metal products** including manufacture of steel drums and similar containers, light metal packaging, wire products, chain, springs, fasteners, screw machine products and other fabricated metal products n.e.c (25.9)

**Item 4F: Machinery and equipment n.e.c, and transport equipment**

**Manufacture of general purpose machinery** including manufacture of engines, turbines, except aircraft, vehicles & cycle engines, fluid power equipment, other pumps, compressors, other taps, valves, bearings, gears, gearing and driving elements (28.1)

**Manufacture of other general purpose machinery** including manufacture of ovens, furnaces, furnace burners, lifting and handling equipment, office machinery and equipment (except computers and peripheral equipment), power-driven hand tools, non-domestic cooling and ventilation equipment and other general purpose machinery n.e.c (28.2)

**Manufacture of agricultural and forestry machinery** including manufacture of agricultural tractors (28.3)

**Manufacture of metal forming machinery and machine tools (28.4)**

**Manufacture of other special-purpose machinery** including manufacture of machinery for metallurgy, mining, quarrying, construction, earthmoving equipment, equipment for concrete crushing, screening roadworks, machinery for food, beverage and tobacco processing, machinery for textile, apparel, leather production, paper and paperboard production, plastics and rubber machinery and other special-purpose machinery n.e.c (28.9)

**Manufacture of motor vehicles (29.1)**

**Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers** including manufacture of caravans (29.2)

**Manufacture of parts and accessories for motor vehicles** including manufacture of electrical and electronic equipment for motor vehicles and other parts and accessories for motor vehicles (29.3)

**Building of ships and boats including building of ships and floating structures, pleasure and sporting boats (30.1)**

**Manufacture of railway locomotives and rolling stock (30.2)**

**Manufacture of air and spacecraft and related machinery (30.3)**

**Manufacture of military fighting vehicles (30.4)**

**Manufacture of transport equipment n.e.c** including manufacture of motorcycles, bicycles and invalid carriages (30.9)

**Item 4G: Electrical, medical and optical products and equipment**

**Manufacture of electronic components and boards (26.1)**

**Manufacture of computers and peripheral equipment (26.2)**

**Manufacture of communication equipment** including manufacture of telegraph and telephone apparatus and equipment (26.3)

**Manufacture of consumer electronics (26.4)**

**Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks**

including manufacture of electronic and non-electronic industrial process control equipment (26.5)

**Manufacture of irradiation, electromedical and electrotherapeutic equipment (26.6)**

**Manufacture of optical instruments and photographic equipment** including manufacture of optical precision instruments, photographic and cinematographic equipment (26.7)

**Manufacture of magnetic and optical media (26.8)**

**Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus (27.1)**

**Manufacture of batteries and accumulators (27.2)**

**Manufacture of wiring and wiring devices** including manufacture of fibre optic cables (27.3)

**Manufacture of electric lighting equipment (27.4)**

**Manufacture of domestic appliances** including manufacture of electronic and non-electronic appliances (27.5)

**Manufacture of other electronic equipment (27.9)**

**Item 4H: Other manufacturing**

**Sawmilling and planing of wood (16.1)**

**Manufacture of products of wood, cork, straw and plaiting materials** including manufacture of veneer sheets, wood-based panels, assembled parquet floors, other builders' carpentry and joinery, wooden containers and other products (16.2)

**Manufacture of coke oven products (19.1)**

**Manufacture of refined petroleum products** including mineral oil refining and other treatment of petroleum products (19.2)

**Manufacture of furniture** including manufacture of office and shop furniture, kitchen furniture, mattresses and other furniture (31.1)

**Manufacturing of jewellery, bijouterie and related articles** including striking of coins, manufacturing of jewellery, imitation jewellery and related articles (32.1)

**Manufacture of musical instruments (32.2)**

**Manufacture of sports goods (32.3)**

**Manufacture of toys and games** including manufacture of professional and arcade games and toys (32.4)

**Manufacture of medical and dental instruments and supplies (32.5)**

**Other manufacturing** including manufacture of brooms and brushes (32.9)

**Repair of fabricated metal products, machinery and equipment** including repair of electronic and optical equipment, electrical equipment, repair and maintenance of ships and boats, aircraft and spacecraft, other transport equipment and other equipment (33.1)

**Installation of industrial machinery and equipment (33.2)**

**Item 5: Electricity, gas and water supply**

**Item 5A: Electricity, gas, steam and air conditioning supply**

**Electric power generation, transmission and distribution** including production, transmission, distribution and trade of electricity (35.1)

**Manufacture of gas; distribution of gaseous fuels through mains** including trade of gas through mains (35.2)

**Steam and air conditioning supply (35.3)**

**Item 5B: Water collection and sewerage**

**Water collection, treatment and supply (36)**

**Sewerage (37)**

**Item 5C: Waste management, related services and remediation activities**

**Waste collection** including collection of non-hazardous waste and hazardous waste (38.1)

**Waste treatment and disposal** including treatment and disposal of non-hazardous and hazardous waste (38.2)

**Materials recovery** including dismantling of wrecks and recovery of sorted materials (38.3)

**Remediation activities and other waste management services (39)**

**Item 6: Construction**

*The latest AD and AL forms now include five categories within construction, compared to the previous forms which had only one 'total' category.*

**Item 6A: Development of buildings**

**Development of building projects (41.1)**

**Item 6B: Construction of commercial buildings**

**Construction of commercial buildings (41.20/1)**

**Item 6C: Construction of domestic buildings**

**Construction of domestic buildings (41.20/2)**

**Item 6D: Civil engineering**

**Construction of roads and railways** including construction of underground railways, bridges and tunnels (42.1)

**Construction of utility projects** including utility projects for fluids, electricity and telecommunications (42.2)

**Construction of other civil engineering projects n.e.c.** including water projects (42.9)

**Item 6E: Other construction activities**

**Demolition and site preparation** including test drilling and boring (43.1)

**Electrical, Plumbing and other construction installation activities** including heat and air-conditioning installation (43.2)

**Building Completion and finishing** including plastering, joinery installation, floor and wall-covering, painting and glazing (43.3)

**Other specialised construction activities** including roofing, and scaffold erection (43.9)

**Item 7: Wholesale and retail trade**

**Item 7A: Wholesale and retail trade and repair of motor vehicles and motorcycles**

**Sale of motor vehicles** including sale of new and used cars and light motor vehicles (45.1)

**Maintenance and repair of motor vehicles (45.2)**

**Sale of motor vehicle parts and accessories** including wholesale and retail trade of motor vehicle parts and accessories (45.3)

**Sale, maintenance and repair of motorcycles and related parts and accessories (45.4)**

**Item 7B: Wholesale trade, excluding motor vehicles and motorcycles**

**Wholesale on a fee or contract basis** including agents involved in the sale of agricultural raw materials, live animals,

textile raw materials, semi-finished goods, fuels, ores, metals, industrial chemicals, timber, building materials, machinery, industrial equipment, ships, aircraft, furniture, household goods, hardware, ironmongery, textiles, clothing, fur, footwear, leather goods, food, beverages, tobacco, other particular products and variety of goods (46.1)

**Wholesale of agricultural raw materials and live animals** including wholesale of grain, unmanufactured tobacco, seeds, animal feeds, flowers, plants, live animals, hides, skins and leather (46.2)

**Wholesale of food, beverages and tobacco** including wholesale of fruit, vegetables, meat, meat products, dairy products, eggs, edible oils and fats, fruit and vegetable juices, mineral waters, soft drinks, wine, beer, spirits, other alcoholic beverages, tobacco products, sugar, chocolate, sugar confectionery, coffee, tea. Cocoa, spices, other food, including fish, crustaceans and molluscs (46.3)

**Wholesale of household goods** including wholesale of textiles, clothing, footwear, electrical household appliances, gramophone records, audio tapes, compact discs, video tapes and of equipment on which these are played, radio, television goods, china, glassware, cleaning materials, perfumes, cosmetics, pharmaceutical goods, furniture, carpets, lighting equipment, watches, jewellery and musical instruments (46.4)

**Wholesale of information and communication equipment** including wholesale of computers, computer peripheral equipment, software, electronic and telecommunications equipment and parts (46.5)

**Wholesale of other machinery, equipment and supplies** including wholesale of agricultural machinery, equipment and supplies, machine tools, mining, construction and civil engineering machinery, machinery for textile industry, sewing and knitting machines and office furniture (46.6)

**Other specialised wholesale** including wholesale of solid, liquid, gaseous fuels, petroleum, petroleum products, metals, metal ores, wood, construction materials, sanitary equipment, hardware, plumbing, heating equipment and supplies, chemical products, other intermediate products, waste and scrap (46.7)

**Non-specialised wholesale trade** (46.9),

#### **Item 7C: Retail trade and repair, excluding motor vehicles & motorcycles, excluding motor vehicles & motorcycles**

**Retail in non-specialised stores** including retail sale in non-specialised stores with food, beverages or tobacco predominating (47.1)

**Retail sale of food, beverages and tobacco in specialised stores** including retail sale of fruit, vegetables, meat, meat products, fish, crustaceans, molluscs, bread, cakes, flour confectionery, sugar confectionery, beverages and tobacco products (47.2)

**Retail sale of automotive fuel in specialised stores** (47.3)

**Retail sale of information and communication equipment in specialised stores** including sale of computers, peripheral units, software, telecommunications equipment, audio and video equipment (47.4)

**Retail sale of other household equipment in specialised stores** including sale of textiles, hardware, paints, glass, carpets, rugs, wall and floor coverings, electrical household appliances, furniture, lighting equipment, musical instruments and other household articles (47.5)

**Retail sale of cultural and recreation goods in specialised stores** including sale of books, newspapers, stationery, music, video recordings, sporting equipment, games and toys (47.6)

**Retail sale of other goods in specialised stores** including sale of clothing, footwear, leather goods, dispensing chemist, sale of medical and orthopaedic goods, cosmetic and toilet articles, flowers, plants, seeds, fertilisers, pet animals, pet food, watches, jewellery, sale in commercial art galleries, sale by opticians and other retail sale of new goods, sale of second-hand goods and antiques (47.7)

**Retail sale via stalls and markets** including via stalls and markets of food, beverages, tobacco products, textiles, clothing, footwear and other goods (47.8)

**Retail trade not in stores, stalls or markets** including sale via mail order houses or via internet (47.9)

**Repair of computers and communication equipment** including repair of peripheral equipment (95.1)

**Repair of personal and household goods** including repair of consumer electronics, household appliances, home and garden equipment, footwear, leather goods, furniture, home furnishings, watches, clocks, jewellery and other personal and household goods (95.2)

#### **Item 8: Accommodation and food service activities**

**Hotels and similar accommodation** (55.1)

**Holiday and other short-stay accommodation** including holiday centres, villages and youth hostels (55.2)

**Camping grounds, recreational vehicle parks and trailer parks** (55.3)

**Other accommodation** (55.9)

**Restaurants and mobile food service activities** including licensed restaurants, unlicensed restaurants and cafes, take away food shops and mobile food stands (56.1)

**Event catering and other food service activities** (56.2)

**Beverage serving activities** including licensed clubs, public houses and bars (56.3)

#### **Item 9: Transport, storage and communication**

##### **Item 9A: Transport and storage**

**Passenger rail transport, interurban** (49.1)

**Freight rail transport** (49.2)

**Other passenger land transport** including urban, suburban or metropolitan area passenger railway transportation by underground, metro or similar systems, taxi operation and other passenger land transport (49.3)

**Freight transport by road and removal services** (49.4)

**Transport via pipeline** (49.5)

**Sea and coastal passenger water transport** (50.1)

**Sea and coastal freight water transport** (50.2)

**Inland passenger water transport** (50.3)

**Inland freight water transport** (50.4)

**Passenger air transport** including scheduled and non-scheduled (51.1)

**Freight air transport and space transport** (51.2)

**Warehousing and storage** including operation of warehousing and storage facilities for water transport activities, air transport activities and land transport activities (52.1)

**Support activities for transportation** including operation of rail freight terminals, rail passenger facilities, bus and coach passenger facilities, service activities incidental to water transportation, air transportation, cargo handling and other transport support activities (52.2)

**Postal activities under universal service obligation** (53.1)

**Other postal and courier activities** including licensed and unlicensed carriers (53.2)

##### **Item 9B: Information and communication**

**Publishing of books, periodicals and other publishing** activities including publishing of directories, mailing lists,

newspapers, learned journals, consumer, business and professional journals and periodicals (58.1)

**Software publishing** including publishing of computer games (58.2)

**Motion picture, video and television programme activities** including production, post-production, distribution and projection activities (59.1)

**Sound recording and music publishing activities** (59.2)

**Radio broadcasting** (60.1)

**Television programming and broadcasting activities** (60.2)

**Wired telecommunication activities** (61.1)

**Wireless telecommunication activities** (61.2)

**Satellite telecommunication activities** (61.3)

**Other telecommunication activities** (61.9)

**Computer programming, consultancy and related activities** including ready-made interactive leisure and entertainment software, business and domestic software development, computer consultancy activities, computer facilities management activities and other information technology and computer service activities (62)

**Data processing, hosting and related activities; web portals** (63.1)

**Other information service activities including news agency activities** (63.9)

*For AD and AL reporting, travel agency, tour operator and other reservation service and related activities (79) has been moved to Item 10D: Administrative and support services*

## **Item 10: Real estate, professional services and support activities**

### **Item 10A: Buying, selling and renting of own or leased real estate**

**Buying and selling of own real estate** (68.1)

**Renting and operating of own or leased real estate** including renting and operating of Housing Association real estate, letting and operating of conference and exhibition centres (68.2)

### **Item 10B: Real estate & related activities on a fee or contract basis**

**Real estate and activities on a fee or contract basis** including real estate agencies and management of real estate (68.3)

### **Item 10C: Professional, scientific and technical activities**

*For AD and AL reporting, Computer programming, consultancy and related activities (62) has been moved to Item 9B: Information and communication*

**Legal activities** including barristers at law, solicitors, activities of patent & copyright agents (69.1)

**Accounting, bookkeeping and auditing activities; tax consultancy** (69.2)

**Activities of head offices** (70.1)

**Management consultancy activities** including public relations, communications activities, business, other management consultancy activities (70.2)

**Architectural and engineering activities and related technical consultancy** including urban planning, landscape architectural activities, engineering design activities for industrial process & production, engineering related scientific and technical consulting activities (71.1)

**Technical testing and analysis** (71.2)

**Research and experimental development on natural sciences and engineering** including research and experimental development on biotechnology (72.1)

**Research and experimental development on social sciences and humanities** (72.2)

**Advertising including advertising agencies and media representation (73.1)**

**Market research and public opinion polling (73.2)**

**Specialised design activities (74.1)**

**Photographic activities** including portrait and other specialist photography, film processing (74.2)

**Translation and interpretation activities (74.3)**

**Other professional, scientific and technical activities n.e.c** including environmental consulting activities and quantity surveying activities (74.9)

**Veterinary activities (75)**

#### **Item 10D: Administrative and support services**

**Renting and leasing of motor vehicles** including renting and leasing of cars, light motor vehicles and trucks (77.1)

**Renting and leasing of personal and household goods** including renting and leasing of recreational, sporting goods, video tapes, disks, media entertainment equipment and other goods (77.2)

**Renting and leasing of other machinery, equipment and tangible goods** including renting and leasing of agricultural machinery and equipment, construction and civil engineering machinery and equipment, office machinery and equipment (including computers), water transport equipment, air transport equipment and other tangible goods (77.3)

**Leasing of intellectual property and similar products, except copyrighted works (77.4)**

**Activities of employment placement agencies** including motion picture, television and other theatrical casting (78.1)

**Temporary employment agency activities (78.2)**

**Other human resources provision (78.3)**

**Travel agency and tour operator activities (79.1)**

**Other reservation service and related activities including activities of tourist guides (79.9)**

**Private security activities (80.1)**

**Security systems service activities (80.2)**

**Investigation activities (80.3)**

**Combined facilities support activities (81.1)**

**Cleaning activities** including general cleaning of buildings, window cleaning services, specialised cleaning services, furnace and chimney cleaning services, disinfecting and extermination services (81.2)

**Landscape service activities (81.3)**

**Office administrative and support activities** including combined office administrative service activities, photocopying, document preparation and other specialised office support activities (82.1)

**Activities of call centres (82.2)**

**Organising of conventions and trade shows** including activities of exhibition, fair and conference organisers (82.3)

**Activities of collection agencies and credit bureaus** including packaging activities (82.9)

#### **Item 11: Public administration and defence**

**Administration of the State and the economic and social policy of the community** including general public administration activities, regulation of the activities of providing health care, education, cultural services, regulation and contribution to more efficient operation of businesses (84.1)

**Provision of services to the community as a whole** including foreign affairs, defence activities, justice and judicial activities, public order and safety activities and fire service activities (84.2)

## **Compulsory social security activities (84.3)**

### **Item 12: Education**

**Pre-primary education (85.1)**

**Primary education (85.2)**

**Secondary education** including general secondary, technical and vocational secondary education (85.3)

**Higher education** including post-secondary non-tertiary, tertiary, first-degree level and post-graduate level higher education (85.4)

**Other education** including sports and recreation, cultural education, and driving school activities (85.5)

**Educational support activities (85.6)**

### **Item 13: Health and social work**

**Hospital activities** including medical nursing home activities (86.1)

**Medical and dental practice** activities including general medical practice, specialist medical practice and dental practice activities (86.2)

**Other human health activities (86.9)**

**Residential nursing care activities (87.1)**

**Residential care activities for learning disabilities, mental health and substance abuse (87.2)**

**Residential care activities for the elderly and disabled (87.3)**

**Other residential care activities (87.9)**

**Social work activities without accommodation for the elderly and disabled (88.1)**

**Other social work activities without accommodation** including child day-care activities (88.9)

### **Item 14: Recreational, personal and community service activities**

#### **Item 14A: Personal and community service activities**

*For AD and AL reporting, Sewerage (37), Waste collection, treatment and disposal activities; materials recovery (38), Remediation activities and other waste management services (39) have been moved to Item 5B: Water collection and sewerage and Item 5C: Waste management, related services and remediation activities*

**Activities of business, employers and professional membership organisations (94.1)**

**Activities of trade unions (94.2)**

**Activities of other membership organisations** including religious and political organisations (94.9)

**Other personal service activities** including washing and (dry-)cleaning of textile and fur products, hairdressing and other beauty treatment, funeral and related activities and physical well-being activities (96)

**Activities of extraterritorial organisations and bodies (99)**

#### **Item 14B: Recreational, cultural and sporting activities**

*For AD and AL reporting, Motion picture, video and television programme production, sound recording and music publishing activities (59) and Programming and broadcasting activities (60) have been moved to Item 9B: Information and communication. Activities of trade unions and other membership organisations (94.1 and 94.2) have moved from item 14B to 14A.*

**Creative, arts and entertainment activities** including performing arts, support activities to performing arts, artistic creation and operation of arts facilities (90)

**Libraries, archives, museums and other cultural activities** including operation of historical sites and buildings and similar visitor attractions, botanical and zoological gardens and nature reserve activities (91)

**Gambling and betting activities** (92)

**Sports activities** including operation of sports facilities, activities of sport clubs, fitness facilities and activities of racehorse owners (93.1)

**Amusement and recreation activities** including activities of amusement parks and theme parks (93.2)

**Item 15: Financial intermediation (excluding insurance companies and pension funds)**

*New categories (15I, 15JA/15JB) have been added to the latest AD and AL forms. 15I separately identifies venture capital activity (previously captured within from other financial intermediation), while 15JA/15JB provide a more detailed breakdown of the activities of security dealers.*

**Item 15A: Financial leasing corporations**

**Financial leasing** (64.91)

**Item 15B: Non-bank credit grantors, excluding credit unions and Special Purpose Vehicles related to securitisation**

**Credit granting by non-deposit taking finance houses and other specialist credit grantors** (64.92/1)

**Other credit granting (not including credit granting by non-deposit taking finance houses and other specialist consumer credit grantors and activities of mortgage finance companies) n.e.c** (64.92/9)

**Item 15C: Credit Unions**

*Part of Other monetary intermediation* (64.19) excluding Banks (64.19/1) and Building societies (64.19/2)

**Item 15D: Factoring corporations**

**Factoring** (64.99/2)

**Item 15E: Mortgage & housing credit housing corporations (excluding Special Purpose Vehicles related to securitisation)**

**Activities of mortgage finance companies** (64.92/2)

**Item 15F: Investment & unit trusts other than money market mutual funds**

**Trusts, funds and similar finance entities** including activities of investment trusts, unit trusts, open-ended investment companies, property unit trusts and real estate investment trusts, except activities of venture and development capital companies (64.30 [excluding 64.30/3])

**Item 15G: Money market mutual funds**

**Trusts, funds and similar financial entities** (66.30)

**Item 15H: Bank holding companies**

*Part of Activities of financial services holding companies* (64.20/5)

**Item 15I: Activities of venture and development capital companies**

**Activities of venture and development capital companies and funds excluding activities of venture capital investment trusts, authorised and unauthorised unit trusts and open-ended investment companies** (64.30/3)

**Item 15J: Securities dealers****Item 15JA: Security and commodity contract brokerage**

**Security and commodity contract brokerage** including dealing in financial markets on behalf of others (e.g. stock broking) and related activities, securities brokerage, commodity contracts brokerage, and activities of bureaux de change etc. (66.12)

**Item 15JB: Security dealing on own account**

**Security dealing on own account** including dealing for own account by securities dealers, activities of Stock Exchange money brokers, activities of inter-dealer brokers, dealing in financial futures, options and other derivatives for own account, and dealing in commodities for investment purposes (64.99/1)

**Item 15L: Special purpose vehicles related to securitisation**

*Part of Other financial service activities, except insurance and pension funding, (not including security dealing on own account and factoring) n.e.c* (64.99/9)

**Item 15M: Other financial intermediaries not elsewhere covered**

**Other financial service activities, except insurance and pension funding, (not including security dealing on own account and factoring) n.e.c** (64.99/9)

**Item 16: Insurance companies and pension funds****Item 16A: Insurance companies**

**Insurance** including life and non-life insurance (65.1)

**Reinsurance** including life and non-life reinsurance (65.2)

**Item 16B: Pension funds**

**Pension funding** (65.3)

**Item 17: Activities auxiliary to financial intermediation**

The latest AD form has removed the further breakdown of 'fund management activities' previously captured on form AD. In addition the new forms now include a more detailed breakdown of 'other auxiliary activities excluding central clearing counterparties' (17BB).

**Item 17A: Placed by fund managers (including hedge funds)**

**Fund management activities** (66.3)

**Item 17B: Other auxiliary activities****Item 17BA: Central clearing counterparties**

*Part of Administration of financial markets (66.11)*

**Item 17BB: Other auxiliary activities, excluding Central clearing counterparties****Item 17BBA: Administration of financial markets**

**Administration of financial markets** including the operation and supervision of financial markets other than by public authorities including commodity contracts exchanges, futures commodity contracts exchanges, securities

exchanges, stock exchanges and stock or commodity options exchanges (66.11)

**Item 17BBB: Risk and damage evaluation**

**Risk and damage evaluation** including the provision of administration services of insurance such as assessing insurance claims and settling insurance claims (66.21)

**Item 17BBC: Activities of insurance agents and brokers**

**Activities of insurance agents and brokers** including the selling, negotiating or soliciting of annuities and insurance and reinsurance policies (66.22)

**Item 17BBD: Other activities auxiliary to insurance and pension funding**

**Other activities auxiliary to insurance and pension funding** including activities involved in or closely related to insurance and pension funding such as salvage administration or actuarial services (66.29)

**Item 17BBE: E-money issuers**

*Part of Other activities auxiliary to financial services, except insurance and pension funding (66.19)*

**Item 17BBF: Other activities auxiliary to financial services not elsewhere covered**

*Part of Other activities auxiliary to financial services, except insurance and pension funding (66.19)*

**Item 18: Individuals and individual trusts**

**Activities of households as employers of domestic personnel (97)**

**Undifferentiated goods-producing activities of private households for own use (98.1)**

**Undifferentiated service-producing activities of private households for own use (98.2)**

*This item is sub-divided, in form AL, as follows:*

**Item 18A: Bridging finance**

**Item 18B: Lending secured on dwellings (excluding bridging loans)**

**Item 18C: Other loans and advances**

#### **IV.2(b) SIC codes for the purpose of holding company classification**

As noted in part I.3(k) of this guide, holding companies should be separately identified, where possible. It may be worthwhile applying two SIC codes, the first corresponding to the industry within which the ultimate beneficiary of the holding company funds is primarily active (in accordance with the industrial categories in part IV.2(a)), with the latter capturing the corresponding holding company SIC code. The below holding company SIC codes breakdown types of holding companies by ONS sector, rather than the more detailed industrial breakdown. This table can therefore be used to aid the mapping from a known industry SIC code onto the correct holding company sector SIC code.

Please note the appropriate holding company SIC codes may also be viewed on the new AD/AL forms which can be found at: [www.bankofengland.co.uk/statistics/Pages/reporters/defs/default.aspx](http://www.bankofengland.co.uk/statistics/Pages/reporters/defs/default.aspx)

Holding company SIC code	Description	BoE AD / AL box codes
64.20/1	Activities of agricultural holding companies	1, 2
64.20/2	Activities of production holding companies	3, 4, 5
64.20/3	Activities of construction holding companies	6
64.20/4	Activities of distribution holding companies	7
64.20/5	Activities of financial services holding companies	15, 16, 17
64.20/9	Activities of other holding companies (not including agricultural, production, construction, distribution and financial services holding companies) n.e.c.	8, 9, 10, 11, 12, 13, 14

### Part IV.3 Relationship between sector and industrial classifications

The two systems of classification are basically independent of each other. However, a number of banking accounts fall within the bounds of both systems and need to be assigned to a sector and to an industrial category. The main exclusions are accounts for all non-residents and institutions included in the economic grouping 'Monetary financial institutions' (see part III of this *guide*), which embraces UK banks and UK building societies, which are not included in the industrial classification.

The following groups of accounts are common to both systems:

- In the sector components, (see Part III of this *guide*), item 3 ('financial corporations other than monetary financial Institutions') is equal<sup>3</sup> to the aggregate of the following items in the industrial classification (see Part IV, section 1):  
Items 15A to 15M (specific activities embraced within total other financial intermediation);  
Item 16 (insurance companies and pension funds); and  
Item 17 (activities auxiliary to financial intermediation).
- Item 8(a) in the sector definitions, 'Individuals and individual trusts' has broadly the same coverage as the sum of the three individual categories in the industrial classification, items 18A to 18C. Note that Lloyd's names fall within the sector Households and individual trusts; however, their business activities are classified within Insurance companies and pension funds for industrial classification purposes - see also CA IV.

An illustration of the relationship between the two systems of classification is given in the following table. This shows where, if at all, accounts classified under sectors (rows in the table) can be expected to appear in industrial categories (grouped into columns in the table).

A **single asterisk** in a particular column / row indicates that accounts of entities in the sector classification could also appear in the group of industrial categories indicated.

A **dash** indicates that there is no relationship between the sector/sub-sector and the industrial classification.

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<sup>3</sup> The equation 'Financial corporations other than monetary financial institutions' = Items 15A+B+C+D+E+F+G+H+L+M+ 16 + 17 (forms AD/AL) is only approximate. Any sole traders conducting business relating to financial activity (e.g. Insurance brokers) will be classified to item 17 in the industrial analysis, but they will be classified under "Households and individual trusts" in the sector analysis. See part III, section 8.

**Industrial classification (as used in Forms AD & AL with numbering as shown)**

Non-financial (items 1 – 14)	Financial (items 15-17) 3	Individuals and individual trusts (item 18)
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**Sector classification  
(as used in Forms BT and  
BE)**

Form BT

Non-residents

Monetary financial institutions

UK central government <sup>4</sup>	*	*	-
------------------------------------	---	---	---

UK local government	*	-	-
---------------------	---	---	---

UK public corporations	*	-	-
------------------------	---	---	---

Other UK residents  
(sub-divided on form BE)

**of which :**

Financial corporations (including unlimited liability partnerships) other than monetary financial institutions 3	-	*	-
--	---	---	---

Non-financial corporations (incl. unlimited liability partnerships) other than public corporations	*	-	-
---	---	---	---

Non-profit institutions serving households	*	-	-
---	---	---	---

Households and individual  
trusts

**of which :**

Unincorporated businesses other than unlimited liability partnerships <sup>5</sup>	*	*	-
--	---	---	---

Individuals and individual trusts	-	-	*
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<sup>4</sup> The Export Credits Guarantee Department falls within the central government sector; within the AD/AL reporting framework, however, the ECGD falls within item 16.

<sup>5</sup> **Note** that the range of financial activities covered in AD/AL items 15-17 (see column 2 above) embrace not only central government (see footnote 2 above), financial corporations other than monetary financial institutions, but also any financial activities performed by unincorporated businesses other than unlimited liability partnerships (sole traders). Examples of sole traders' financial activity are insurance broking and Lloyd's Underwriters.

Part V.1 SECTOR COMPONENTS (ESA 10) AND SUB COMPONENTS

Monetary Financial Institutions		General Government		Non-Financial Corporations		Other UK Residents							Rest of the World - Non-Residents					
Central Bank	(Other) Monetary Financial Institutions			Central Government	Local Government	Public Corporations	Private Non-Financial Corporations	Financial Corporations other than Monetary Financial Institutions			Non-Profit Institutions Serving Households	Households and Individual Trusts		Banks			Non-Banks	
	UK Banks	UK Building Societies	Other					Financial Intermediation excluding Insurance Companies and Pension Funds	Insurance Cos & Pension Funds	Activities auxiliary to financial intermediation		Individuals and Individual Trusts	Unincorporated Businesses	Non-resident offices of the reporting institution	Non-resident CMIs	Other non-resident banks (inc banking int'l organisations)		
																		Non-resident offices of the reporting institution
BT	2A, 3A, 6A, 21B, 24, 25, 30A, 32L	2B, 3B, 6B, 23D, 23E, 23F, 26D, 30B, 32A, 41K	2C, 3C, 6C, 23G, 26EA, 30C, 32B, 41A	2D, 3D, 6D, 23H, 23J, 26EB, 30D, 32C, 41B	2E, 3E, 6E, 26A, 29A, 30E, 32D, 32E, 41C	2F, 3F, 6F, 26B, 29B, 30F, 32F, 41D	2G, 3G, 6G, 26C, 29C, 30G, 32G, 41E	2H, 3H, 6H, 26EC, 26F, 29D, 30H, 32H, 41F					2J, 3J, 6J, 22B, 23K, 23L, 26G, 27, 29E, 30J, 32J, 32K, 41G, 41H, 41J					
BE	n/a	n/a	n/a	n/a	n/a	n/a	2H2, 3H2, 6H2, 26EC2, 26F2, 29DA2, 29DB2, 30H2, 32H2, 41F2	2H1, 3H1, 6H1, 26EC1, 26F1, 29DA1, 29DB1, 30H1, 32H1, 41F1			2H4, 3H4, 6H4, 26EC4, 29DA4, 29DB4, 30H4, 32H4, 41F4	2H3A, 3H3A, 29DA3A, 29DB3A1, 29DB3A2, 29DB3A3, 29DB3A4	2H3B, 3H3B, 29DA3B, 29DB3B	n/a	n/a	n/a	n/a	
AD / AL	n/a	n/a	n/a	n/a	Potentially 1-17	Potentially 1-17	Potentially 1-17	1 - 14	15	16	17	Potentially 1-17	18, 18A, 18B, 18C	Potentially 1-17	n/a	n/a	n/a	n/a

## V.2 List of Countries in Alphabetical Order

This list includes the two letter code that appears on the country data forms as well as the four letter code required when submitting country data electronically.

Abu Dhabi	ABUD	AI	Dubai	DUBA	DU
Afghanistan	AFGH	AF	East Timor	EAST	TL
Albania	ALBA	AL	Ecuador	ECUA	EC
Algeria	ALGE	DZ	Egypt	EGYP	EG
Andorra	ANDO	AD	El Salvador	ELSA	SV
Angola	ANGO	AO	Equatorial Guinea	EQUA	GQ
Anguilla	ANGU	AG	Eritrea	ERIT	EA
Antigua	ANTI	AA	Estonia	ESTO	EE
Argentina	ARGE	AR	Ethiopia	ETHI	ET
Armenia	ARME	AM	Faeroe Islands	FARO	FA
Aruba	ARUB	AW	Falkland Islands	FALK	FK
Australia	AUSL	AU	Fiji	FIJI	FJ
Austria	AUSR	AT	Finland	FINL	FI
Azerbaijan	AZER	AZ	France	FRAN	FR
Bahamas	BAHA	BS	French Guiana	FGUI	GF
Bahrain	BAHR	BH	French Polynesia	FPOL	PF
Bangladesh	BANG	BD	French Southern & Antarctic Territories	FSAT	FT
Barbados	BARB	BB	Gabon	GABO	GA
Belarus	BELA	BY	Gambia	GAMB	GM
Belgium	BELG	BE	Georgia	GEOR	GE
Belize	BELI	BZ	Germany	RGER	DE
Benin	DAHO	BJ	Ghana	GHAN	GH
Bermuda	BERM	BM	Gibraltar	GIBR	GI
Bhutan	BHUT	BT	Greece	GREE	GR
Bolivia	BOLI	BO	Greenland	GRND	GL
Bonaire, St Eustatius and Saba	BONS	BU	Grenada	GREN	GD
Bosnia-Herzegovina	BOHE	BA	Guadeloupe	GUAD	GU
Botswana	BOTS	BW	Guatemala	GUAT	GT
Brazil	BRAZ	BR	Guernsey	GUER	GG
British Antarctic Territory	BRAT	BQ	Guinea	GUIN	GN
British Indian Ocean Territory	BIOT	BC	Guinea-Bissau	PGUI	GW
British Virgin Islands	BRVI	BV	Guyana	GUYA	GY
Brunei	BRUN	BN	Haiti	HAIT	HT
Bulgaria	BULG	BG	Honduras	HOND	HN
Burkina Faso (formerly Upper Volta)	UVOL	BF	Hong Kong	HONG	HK
Burundi	BURU	BI	Hungary	HUNG	HU
Cambodia (formerly Kampuchea)	KHME	KH	Iceland	ICEL	IS
Cameroon	CAME	CM	India	INDI	IN
Canada	CANA	CA	Indonesia	INDO	ID
Cape Verde	CAPE	CV	Iran	IRAN	IR
Cayman Islands	CAYM	KY	Iraq	IRAQ	IQ
Central African Republic	CEAR	CF	Ireland	EIRE	IE
Chad	CHAD	TD	Isle of Man	IMAN	IM
Chile	CHIL	CL	Israel	ISRA	IL
China, People's Republic of	CHIN	CN	Italy	ITAL	IT
Colombia	COLO	CO	Jamaica	JAMA	JM
Comoros	COMO	KM	Japan	JAPA	JP
Congo	CONG	CG	Jersey	JERS	JE
Congo, Democratic Republic of	CODR	CD	Jordan	JORD	JO
Costa Rica	COSR	CR	Kazakhstan	KAZA	KZ
Côte d'Ivoire (Ivory Coast)	IVCO	CI	Kenya	KENY	KE
Croatia	CROA	HR	Kiribati (formerly Gilbert Islands)	GILB	KI
Cuba	CUBA	CU	Korea, Democratic People's Republic of	NKOR	KP
Curacao	CURA	CW	Korea, Republic of	SKOR	KR
Cyprus	CYPR	CY	Kuwait	KUWA	KW
Czech Republic	CZRP	CZ	Kyrgyzstan	KIRG	KG
Denmark	DENM	DK	Lao People's Democratic Republic	LAOS	LA
Djibouti	AFIS	DJ	Latvia	LATV	LV
Dominica	DOMA	DM	Lebanon	LEBA	LB
Dominican Republic	DOMR	DO			

Lesotho	LESO	LS	Senegal	SENE	SN
Liberia	LIBE	LR	Serbia	SERB	RS
Libya	LIBY	LY	Seychelles	SEYC	SC
Liechtenstein	LICH	LI	Sierra Leone	SILE	SL
Lithuania	LITH	LT	Singapore	SING	SG
Luxembourg	LUXE	LU	Sint Maarten	SINT	SX
Macao	MACA	MO	Slovakia	SKRP	SK
Macedonia	MACE	MK	Slovenia	SLOV	SI
Madagascar (Malagasy Republic)	MADA	MG	Solomon Islands	BRSI	SB
Malawi	MALW	MW	Somalia	SOMA	SO
Malaysia	MALA	MY	South Africa	SAFR	ZA
Maldives	MALD	MV	South Sudan	SSUD	SJ
Mali	MALI	ML	Spain	SPAI	ES
Malta	MALT	MT	Sri Lanka	SRIL	LK
Marshall Islands	MARS	MH	Sudan	SUDA	SD
Martinique	MART	MQ	Suriname	SURI	SR
Mauritania	MTAN	MR	Swaziland	SWAZ	SZ
Mauritius	MAUR	MU	Sweden	SWED	SE
Mayotte	MAYO	YT	Switzerland	SWIT	CH
Mexico	MEXI	MX	Syrian Arab Republic	SYRI	SY
Micronesia	MICR	FM	Taiwan	TAIW	TW
Moldova	MOLD	MD	Tajikistan	TAJI	TJ
Monaco	MONA	MC	Tanzania, United Republic of	TANZ	TZ
Mongolia	MONG	MN	Thailand	THAI	TH
Montenegro	MGRO	ME	Togo	TOGO	TG
Montserrat	MONT	MS	Tonga	TONG	TO
Morocco	MORO	MA	Trinidad and Tobago	TRIN	TT
Mozambique	MOZA	MZ	Tunisia	TUNI	TN
Myanmar (formerly Burma)	BURM	MM	Turkey	TURK	TR
Namibia (SW Africa)	NAMI	NA	Turkmenistan	TTAN	TM
Nauru	NAUR	NR	Turks and Caicos Islands	TUCA	TC
Nepal	NEPA	NP	Tuvalu (formerly Ellice Islands)	TUVA	TV
Netherlands	NETH	NL	Uganda	UGAN	UG
New Caledonia	NWCL	NC	Ukraine	UKRA	UA
New Zealand	NEWZ	NZ	United States	USA	US
Nicaragua	NICA	NI	US Trust Territories in the Pacific	USTP	PU
Niger	NIGR	NE	US Virgin Islands	USVI	UV
Nigeria	NIGE	NG	Uruguay	URUG	UY
Norway	NORW	NO	Uzbekistan	UZBE	UZ
Oman	OMAN	OM	Vanuatu (formerly New Hebrides)	NWHB	VU
Other United Arab Emirates	O UAE	UE	Vatican City State (Holy See)	VATI	VA
Pakistan	PAKI	PK	Venezuela	VE NE	VE
Palau	PALU	PW	Vietnam, Socialist Republic of	VNMN	VN
Palestinian Autonomy	PALE	PS	Wallis and Futuna Islands	WALF	WF
Panama	PANA	PA	Western Sahara	WSAH	WH
Papua New Guinea	PNGU	PG	Yemen, The Republic of	YEMR	YE
Paraguay	PARA	PY	Zambia	ZAMB	ZM
Peru	PERU	PE			
Philippines	PHIL	PH			
Pitcairn Islands	PITC	PI			
Poland	POLA	PL			
Portugal	PORT	PT			
Qatar	QATA	QA			
Reunion	REUN	RE			
Romania	ROMA	RO			
Russia	RUSS	RU			

Rwanda	RWAN	RW
St Helena	SAHE	SH
St Kitts and Nevis	SCRN	SQ
Saint Lucia	SLUC	LC
St Pierre and Miquelon	SPMI	PM
Saint Vincent and the Grenadines	SVIN	VC
Samoa (formerly Western Samoa)	WSAM	WS
San Marino	SANM	SM
Sao Tome and Principe	SATP	ST
Saudi Arabia	SAUA	SA

**For the purposes of the statistical returns, the following apply:**

<b>Country</b>	<b>Also includes</b>
Australia	Ashmore and Cartier Islands, Australian Antarctic Territory, Christmas Island, Cocos (Keeling) Islands, Coral Sea Islands, Heard and McDonald Islands, Norfolk Island
British Indian Ocean Territory	Chagos Archipelago
Falkland Islands	South Georgia, South Sandwich Group
Finland	Aland Islands
French Polynesia	Winward Islands, Leeward Islands, Marquesas Islands, Austral Islands, Tuamotu Archipelago, Gambier Islands, Society Archipelago
Kiribati	Canton & Enderbury Islands*, Gilbert Islands, Line Islands (except Jarvis, Palmyra and Kingman Reef), Ocean Island, Phoenix Islands
Malaysia	Labuan International Offshore Finance Centre
New Zealand	Cook Islands, Niue, Ross Dependency, Tokelau, Minor Islands
Norway	Bouvet Island, Dronning Maud Land, Jan Mayen, Peter I Island, Svalbard
Panama	Panama Canal Zone
Portugal	The Azores, Madeira
St Helena	Ascension, Tristan da Cunha, <u>Gough</u>
Spain	Balearic Islands, Canary Islands, Spanish North Africa, Ceuta, Melilla
Other United Arab Emirates	Sharjah, Ajman, Umm Al Qaiwain, Ras al-Khaimah, Fujairah
United States	American Samoa, Guam, Midway Islands, Puerto Rico, Wake Islands, Northern Mariana Islands
US Trust Territories in the Pacific	Carolines, Howland & Baker, Johnston Atoll, Jarvis Island, Kingman Reef, Marianas, Palmyra
<b>Country</b>	<b>Excludes:</b>
Denmark	Faeroe Islands, Greenland