

# Form IC

## Further analysis of credit card lending to UK residents

### Credit card credit

This includes charge card lending (even if the outstanding balance is required to be paid off in full at the end of each charging period).

This form provides further analysis of sterling and euro items within items 29DB3A3 on Form BE. The Bank of England publishes the data in a monthly statistical release on lending to individuals. The data from this form help to explain movements in the M4 lending counterpart and, more generally, assist in the conduct of monetary policy.

**This form should be completed only by those institutions specifically asked to do so by the Bank of England. The current criterion for inclusion in the sample of reporting institutions is:**

Outstanding credit card balances greater than £100mn.

### Item no Further analysis of credit card lending to UK residents

#### XFKD1 Amount outstanding at previous reporting date

Updated o/a Stats Notice 2012/01  
Include here the amount outstanding at the previous month-end (as would have been reported under item XFKD79).

#### XFKD2 Gross lending in ~~New lending during~~ the month

Updated o/a Stats Notice 2012/01  
Report all new lending on the accounts of cardholders who are UK residents, whether the transaction took place in the UK or overseas. ~~Only credit card credit which has been added to a customer's account should be classified as new lending.~~

Updated o/a Stats Notice 2013/05  
*This should include any amounts added to the customer balance during the reporting period, such as capitalised interest, fees charged etc.* Until a customer's account has been updated the credit should be classified as a transit item and excluded from this form.

Also classify lending for the purposes of insurance, including payment protection schemes, as 'gross lending in the month'.

Unauthorised credit on stolen cards should first be recorded as 'new lending'; subsequent write-offs should be recorded under item XFKD6.

Updated o/a Stats Notice 2012/02  
~~Gross lending data are to be provided on a best endeavours basis. Where reporting according to the form definitions will be difficult, we are willing to discuss alternative methods of reporting.~~

Updated o/a Stats Notice 2013/05  
*We ask reporting institutions to contact the Bank of England in cases where they have difficulty in reporting gross lending according to the form definitions.*

#### ~~XFKD3 Interest charged during the month (including fees)~~

Removed o/a Stats Notice 2012/01  
~~Any charges for card misuse or other general fees should also be classified as interest charged during the month (including fees).~~

#### XFKD4 Net loan sales (-), purchases (+) and other transfers during the month

Only loan sales or purchases that affect the value of BE29DB3A3 should be included here; securitisations where the loans continue to be reported on balance sheet (as per section 3(g) of the General Notes and Definitions) should not be reported in this item.

#### XFKD5 Repayments during the month

Removed o/a  
Stats Notice  
2012 /01

Include here all repayments of credit card balances. Where data relate to repayments of loans where interest has been included in the outstanding balance (i.e. capitalised), this repayment of interest will also need to be included in this item. ~~and any other adjustments, such as for dormant accounts.~~

Updated o/a  
Stats Notice  
2012/02

~~Repayments data are to be provided on a best endeavours basis. Where reporting according to the form definitions will be difficult, we are willing to discuss alternative methods of reporting.~~

Updated o/a  
Stats Notice  
2013/05

*We ask reporting institutions to contact the Bank of England in cases where they have difficulty in reporting repayments according to the form definitions.*

#### XFKD8A6 Other adjustments to the amount outstanding: reductions (-) and increases (+)

Added o/a Stats  
Notice 2012/01

Include under this item all changes to the amount outstanding which are not included elsewhere. ~~(e.g. interest charged during the month less interest received (where interest has not been capitalised), all fees charged (including any charges for card misuse or other general fees), write offs, and other adjustments, such as repayments related to dormant accounts). Reductions should be reported as negative figures and increases as positive figures. It should be understood that a degree of estimation in completing item XFKD8A6 is acceptable within the statistical context for which the information is required.~~

Updated o/a  
Stats Notice  
2012/05

Updated o/a  
Stats Notice  
2013/05

#### XFKD6A6A Of which: amounts written off during the month

Updated o/a  
Stats Notice  
2012/01

Record all credit-card write-offs, including those of unauthorised credit on stolen cards (see item XFKD2) made during the reporting period (note: this does not just relate specifically to the loans in item XFKD2 in the same reporting period but to all credit card lending). **Write-offs should be reported here net of recoveries and other write-ons**, in line with the Form WO definitions, and these write-offs should also be reported on Form WO (item 1JB). Write-offs reported here should **reduce** the amounts outstanding reported on ~~Form BT and its related~~ all relevant forms; conversely, recoveries and other write-ons would **increase** the amounts outstanding. *Write-offs should be reported here as a negative number, and write-ons as a positive number.*

Updated o/a  
Stats Notice  
2012/05

#### XFKD797 Amounts outstanding at current reporting date

Updated o/a  
Stats Notice  
2012/01

Item XFKD797 is the sum of items ~~XFKD1 to XFKD4~~ XFKD1, XFKD2, XFKD4 and XFKD8A6, *minus* items XFKD5 and XFKD6. This item should equal item XFKD1 in the following month's Form IC.

Updated o/a  
Stats Notice  
2012/05

**XFKD109****Net provision charge for bad and doubtful debts: ~~net credit card lending~~**

Added o/a Stats  
Notice 2012/01

Updated o/a  
Stats Notice  
2012/05

Enter here the P&L charge for bad debt provisions (both specific and collective (general)) against net credit card lending less the corresponding releases and recoveries made during the period. Net provisions are defined as provisions made against impaired financial assets, including interest, less releases and recoveries. This includes financial assets (including income) assessed individually and/or collectively as impaired. The definitions for form PL provide a further guide to the provision process (see item 20 and the appendix of the definitions for further information) and the definitions for Form BE provide a further guide on the definitions of net credit card lending.