

Form VP - Securitisation SPVs and Covered Bond LLPs Lists

UK resident monetary financial institutions (MFIs) that have securitisation special purpose vehicles (SPVs) or covered bond limited liability partnerships (LLPs) are requested to complete and deliver Form VP to the Bank of England. This note gives guidance on how this should be done.

Form VP is divided into two sections:

- New Issuance (complete one row for each security)
- Full Redemptions (complete one row for each security)

In the first section, MFIs are requested to report details of any **new** issuance of securities from the Securitisation SPV or Covered Bond LLP in the quarter. All items should be completed for every security listed.

In the second section, MFIs are requested to report details of only **full** redemptions of securities in the quarter.

If there have been no new issuances or full redemptions in the quarter, please submit a nil return.

Definitions

For the purpose of this reporting scheme:

“*Securitisation special purpose vehicle*” means any undertaking:

- (a) Which is organised to carry out one or more securitisation transactions; and
- (b) Which issues, or may issue, securities and/or which holds, or may hold, assets underlying the issue of securities that are offered for sale to the public, sold on the basis of private placements, or held by the institution that originated the underlying assets.

“*Covered Bond limited liability partnership*” means any undertaking which holds, or may hold, assets underlying the issue of covered bonds that are offered for sale to the public, sold on the basis of private placements, or held by the MFI.