



# Statistical release

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## Effective interest rates: December 2016

- Effective rates on individuals' new floating-rate mortgages increased by 7 basis points to 1.90%.
- Effective rates on individuals' new fixed-rate bonds fixed between 1 and 2 years increased by 12 basis points to 1.10%.
- Effective rates on PNFC new loans fell by 20 basis points to 2.27%.

**Table A: Effective interest rates paid/received on household balances by UK MFIs (excluding central bank)**

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight Deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		HSCV	HSCW	HSDI	HSDE	BJ74	BJ93	BJ95
2016	Sep	0.61	1.23	6.76	2.74	1.00	6.65	2.27
	Oct	0.60	1.19	6.71	2.71	0.92	6.89	2.16
	Nov	0.46	1.13	6.70	2.68	0.82	6.88	2.17
	Dec	0.40	1.06	6.68	2.67	0.83	6.87	2.15

**Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)**

Per cent

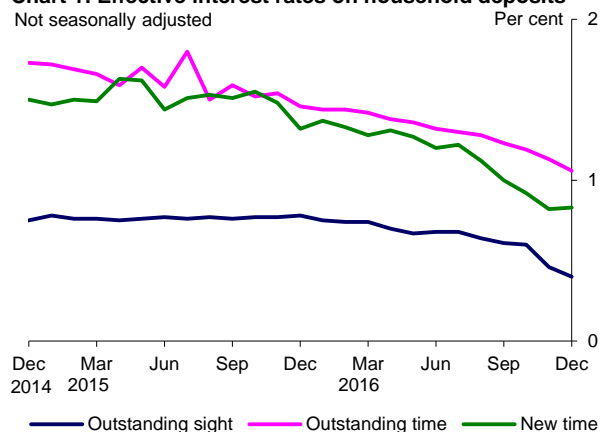
Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCT	HSCU	HSDC	BJ72	BJ82
2016	Sep	0.25	0.58	2.99	0.34	2.51
	Oct	0.23	0.61	2.96	0.40	2.50
	Nov	0.23	0.58	2.96	0.37	2.47
	Dec	0.21	0.56	2.94	0.31	2.27

**Chart 1: Effective interest rates on household deposits**

Not seasonally adjusted

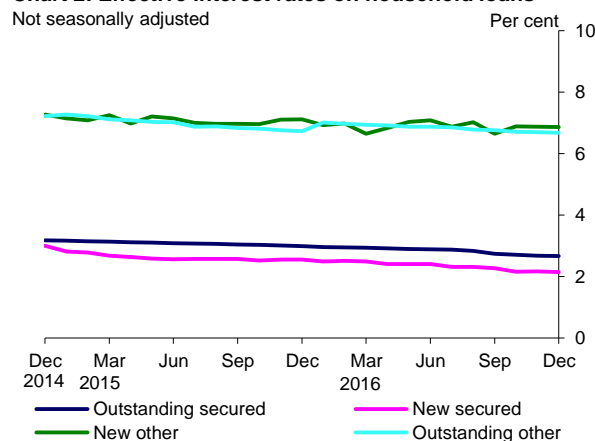
Per cent



**Chart 2: Effective interest rates on household loans**

Not seasonally adjusted

Per cent



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Further details on these data can be found at: [www.bankofengland.co.uk/statistics/Pages/efr/2016/dec.aspx](http://www.bankofengland.co.uk/statistics/Pages/efr/2016/dec.aspx).

If you have any queries about these data please email [srdd\\_ir@bankofengland.co.uk](mailto:srdd_ir@bankofengland.co.uk) or call 020 7601 3957.

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Next release - 1 March 2017. Release available online at [www.bankofengland.co.uk/statistics/pages/calendar/default.aspx](http://www.bankofengland.co.uk/statistics/pages/calendar/default.aspx).

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