



Statistical release

Published on 29 September 2017 at 9.30am

Effective interest rates: August 2017

- Effective rates on new unsecured fixed-rate loans to individuals decreased by 43bps from 7.97% to 7.54%; and
- Effective rates on new time deposits from individuals increased by 11bps from 0.93% to 1.04%

Table A: Effective interest rates paid/received on individual's balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		Z6IQ	Z6IW	Z6KO	Z6K6	Z6IH	Z6K5	Z6JM
2017	May	0.37	0.91	7.22	2.58	0.87	7.20	2.05
	Jun	0.36	0.89	7.21	2.57	0.90	7.54	2.05
	Jul	0.36	0.87	7.16	2.55	0.93	7.46	1.95
	Aug	0.35	0.86	7.12	2.53	1.04	7.05	2.00

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCT	HSCU	HSDC	BJ72	BJ82
2017	May	0.16	0.49	2.89	0.30	2.28
	Jun	0.16	0.49	2.87	0.32	2.40
	Jul	0.15	0.46	2.78	0.26	2.32
	Aug	0.15	0.44	2.79	0.24	2.39

Chart 1: Effective interest rates on household deposits

Not seasonally adjusted

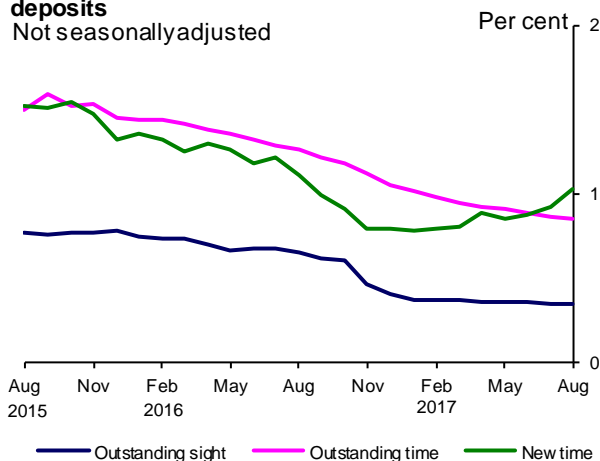
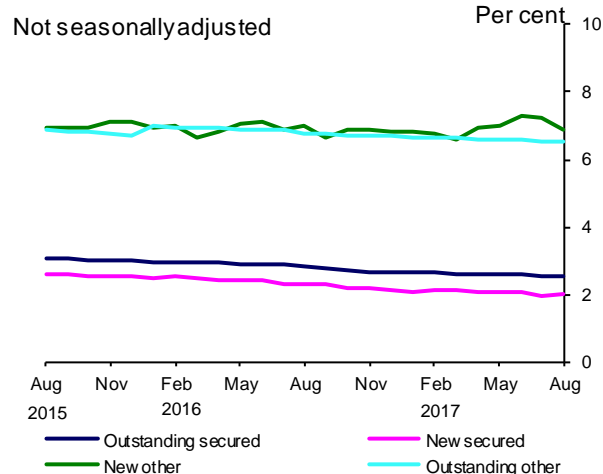


Chart 2: Effective interest rates on household loans

Not seasonally adjusted



Next release - 30 October 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

Copyright guidance and the related UK Open Government Licence can be viewed here: www.bankofengland.co.uk/Pages/disclaimer.aspx.

Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/efr/2017/aug.aspx

If you have any queries about these data please email srdd_ir@bankofengland.co.uk or call 020 3461 3957.

Next release - 30 October 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

Copyright guidance and the related UK Open Government Licence can be viewed here:
www.bankofengland.co.uk/Pages/disclaimer.aspx.