



Statistical release

Published on 29 March 2017 at 9.30am

Effective interest rates: February 2017

- Effective rates on Individuals new fixed-rate bonds fixed 1-2 years fell by 19 basis points to 0.85%.
- Effective rates on SMEs new loans increased by 11 basis points to 3.22% this month.
- Effective rates on Individuals interest charging overdrafts increased 56 basis points to 11.97% in February.

Table A: Effective interest rates paid/received on household balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		HSCV	HSCW	HSDI	HSDE	BJ74	BJ93	BJ95
2016	Nov	0.46	1.13	6.70	2.68	0.82	6.88	2.17
	Dec	0.40	1.06	6.68	2.67	0.83	6.85	2.15
2017	Jan	0.37	1.04	6.64	2.64	0.82	6.79	2.05
	Feb	0.36	1.00	6.66	2.63	0.82	6.76	2.10

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCU	HSCU	HSDC	BJ72	BJ82
2016	Nov	0.23	0.58	2.96	0.37	2.47
	Dec	0.21	0.56	2.94	0.31	2.27
2017	Jan	0.17	0.53	2.93	0.37	2.39
	Feb	0.16	0.52	2.93	0.31	2.52

Chart 1: Effective interest rates on household

Not seasonally adjusted

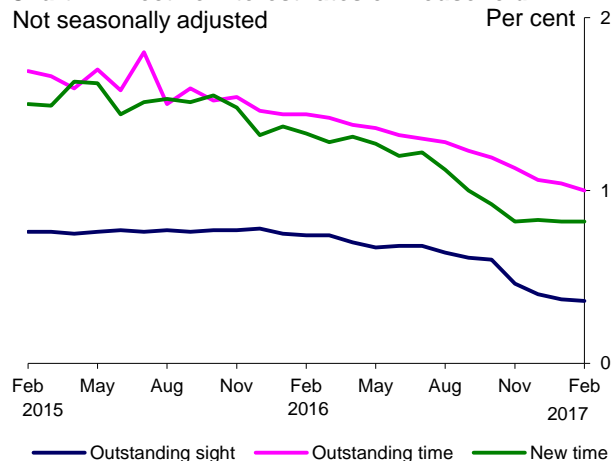
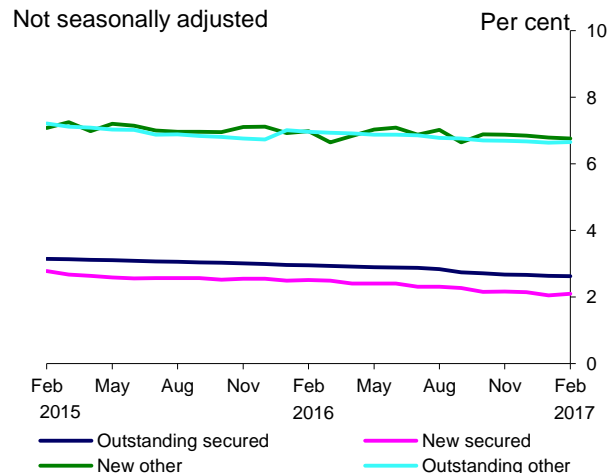


Chart 2: Effective interest rates on household loans

Not seasonally adjusted



Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/efr/2017/feb.aspx.

If you have any queries about these data please email srdd_ir@bankofengland.co.uk or call 020 3461 3957.

Next release - 4 May 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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