



Statistical release

Published on 1 March 2017 at 9.30am

Effective interest rates: January 2017

- Effective rates on individuals' new other loans fixed 1-5 years decreased by 30 basis points to 7.27%.
- Effective rates on individuals' new secured lending decreased by 11 basis points to 2.03%.
- Effective rates on individuals' overdrafts increased by 34 basis points to 11.41%.

Table A: Effective interest rates paid/received on household balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		HSCV	HSCW	HSDI	HSDE	BJ74	BJ93	BJ95
2016	Oct	0.60	1.19	6.71	2.71	0.92	6.89	2.16
	Nov	0.46	1.13	6.70	2.68	0.82	6.88	2.17
	Dec	0.40	1.06	6.68	2.67	0.83	6.85	2.15
	Jan	0.37	1.04	6.64	2.64	0.82	6.79	2.05

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCT	HSCU	HSDC	BJ72	BJ82
2016	Oct	0.23	0.61	2.96	0.40	2.50
	Nov	0.23	0.58	2.96	0.37	2.47
	Dec	0.21	0.56	2.94	0.31	2.27
	Jan	0.17	0.53	2.93	0.37	2.39

Chart 1: Effective interest rates on household

Not seasonally adjusted

Per cent

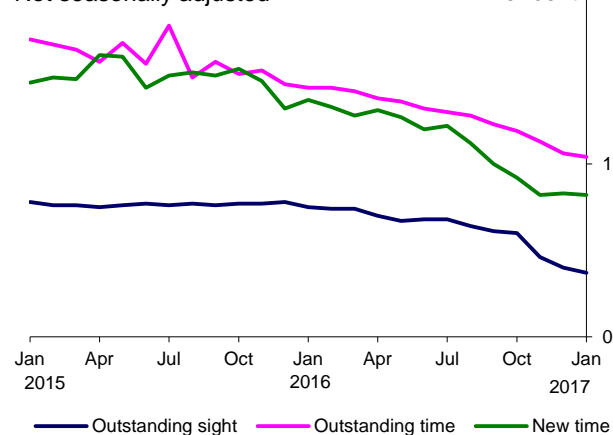
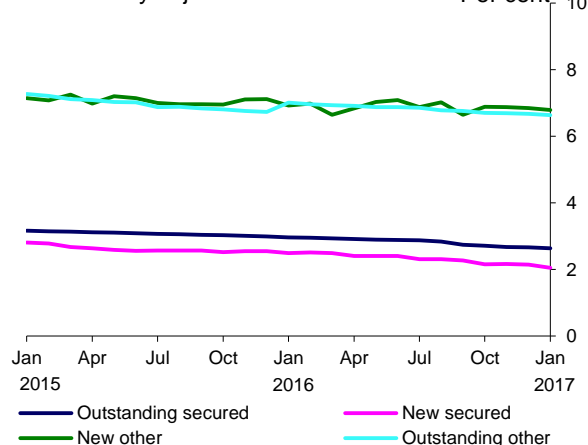


Chart 2: Effective interest rates on household loans

Not seasonally adjusted

Per cent



Next release - 29 March 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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If you have any queries about these data please email srdd_ir@bankofengland.co.uk or call 020 7601 3957.

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