



Statistical release

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Effective interest rates: June 2017

- Effective rates on Individuals new 'other loans' (fixed 1-5 years) have increased by 21bps to 7.89%.
- Effective rates on Individuals new fixed-rate bonds have increased. The 1-2 year fixed-rate bond has increased 16bps to 1.15%, and the >2 years has increased by 13bps to 1.48%.
- Effective rates on Individuals outstanding fixed-rate mortgages have decreased 3bps to 2.57%, continuing their downward trend.

Table A: Effective interest rates paid/received on individual's balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		Z6IQ	Z6IW	Z6KO	Z6K6	Z6IH	Z6K5	Z6JM
2017	Mar	0.37	0.96	7.27	2.61	0.83	6.82	2.10
	Apr	0.37	0.93	7.25	2.60	0.90	7.19	2.03
	May	0.37	0.91	7.22	2.58	0.87	7.20	2.05
	Jun	0.36	0.89	7.21	2.57	0.90	7.54	2.05

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCT	HSCU	HSDC	BJ72	BJ82
2017	Mar	0.18	0.51	2.92	0.36	2.47
	Apr	0.15	0.51	2.90	0.27	2.36
	May	0.16	0.49	2.89	0.30	2.28
	Jun	0.16	0.49	2.87	0.32	2.40

Chart 1: Effective interest rates on household deposits

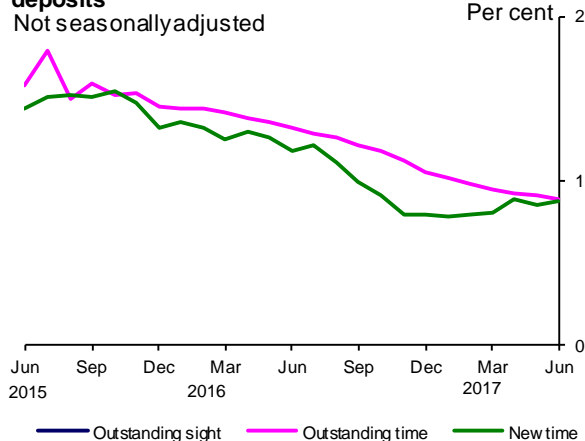
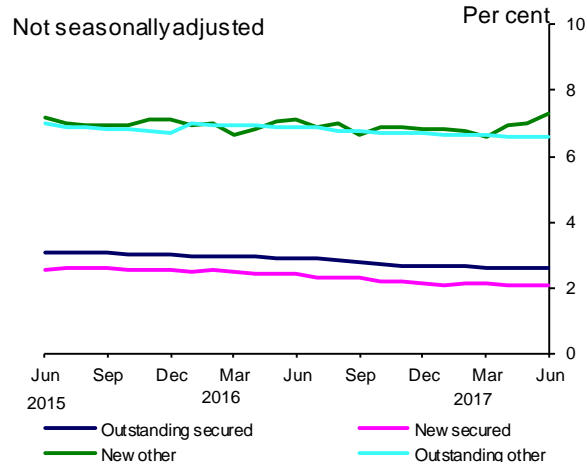


Chart 2: Effective interest rates on household loans



Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/efr/2017/jun.aspx

If you have any queries about these data please email srdd_ir@bankofengland.co.uk or call 020 3461 3957.

Next release - 30 August 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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