



Statistical release

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Effective interest rates: May 2017

- Effective rates on Individual's and Individual trusts new fixed-rate bonds increased by 6bps this month to 0.79%, with increases across all maturities of fixed-rate bonds. In contrast, effective rates on Individual's and Individual trusts new ISAs decreased by 3bps to 0.97%;
- Effective rates on PNFC's new floating-rate loans decreased by 15bps this month to 2.11%; and
- Effective rates on Individual's and Individual trusts new 'other loans' fixed 1-5 years increased by 3bps to 7.68%, whilst on outstanding business, effective rates decreased by 4bps to 7.38%.

Table A: Effective interest rates paid/received on individual's balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		Z6IQ	Z6IW	Z6KO	Z6K6	Z6IH	Z6K5	Z6JM
2017	Feb	0.38	0.99	7.33	2.63	0.81	6.94	2.09
	Mar	0.37	0.96	7.27	2.61	0.83	6.82	2.10
	Apr	0.37	0.93	7.25	2.60	0.90	7.19	2.03
	May	0.37	0.91	7.22	2.58	0.87	7.20	2.05

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		H SCT	H SCU	H SDC	BJ72	BJ82
2017	Feb	0.16	0.52	2.94	0.31	2.52
	Mar	0.18	0.51	2.92	0.36	2.47
	Apr	0.15	0.51	2.90	0.27	2.36
	May	0.16	0.49	2.89	0.30	2.28

Chart 1: Effective interest rates on household deposits

Not seasonally adjusted

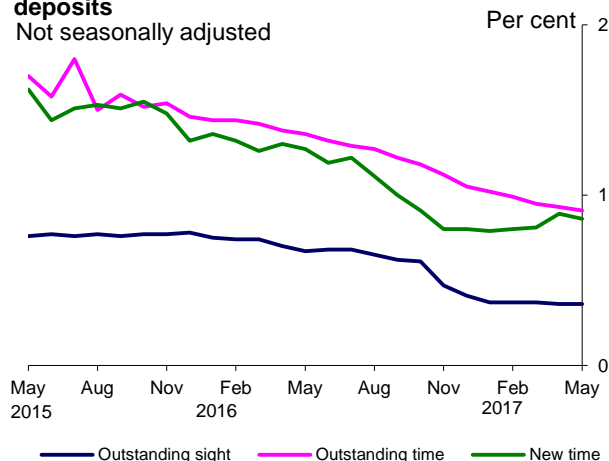
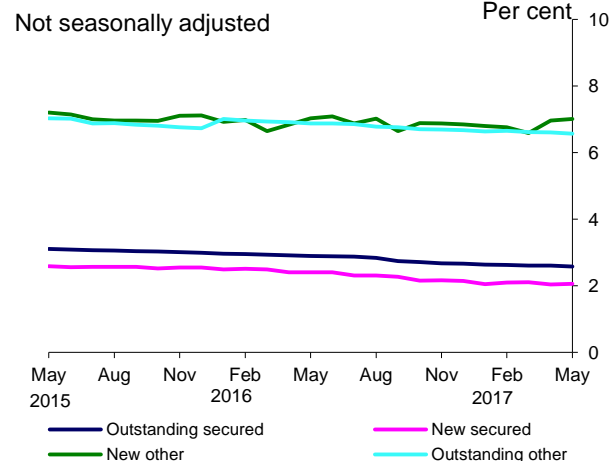


Chart 2: Effective interest rates on household loans

Not seasonally adjusted



Next release –31 July 2017. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/efr/2017/may.aspx

If you have any queries about these data please email dsd_ir@bankofengland.co.uk or call 020 3461 3957.

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