



Statistical release

Published on 29 November 2017 at 9.30am

Effective interest rates: October 2017

- Effective rates on new individual fixed-rate bond deposits have decreased by 14bps from 0.98% to 0.84%. Whilst rates on new individual ISAs have increased by 21bps from 1.26% to 1.47%; and
- Effective rates on new individual mortgages have decreased, floating mortgages by 9bps from 1.76% to 1.67% and fixed-rate mortgages by 5bps from 1.99% to 1.94%.

Table A: Effective interest rates paid/received on individual's balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		Z6IQ	Z6IV	Z6KO	Z6K6	Z6IH	Z6K5	Z6JM
2017	Jul	0.36	0.87	7.16	2.55	0.93	7.46	1.95
	Aug	0.35	0.86	7.12	2.53	1.04	7.05	2.00
	Sep	0.36	0.85	7.15	2.52	1.11	7.18	1.97
	Oct	0.36	0.84	7.11	2.50	1.15	7.03	1.92

Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)

Per cent

Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		H SCT	H SCU	H SDC	BJ72	BJ82
2017	Jul	0.15	0.46	2.78	0.26	2.32
	Aug	0.15	0.44	2.79	0.24	2.39
	Sep	0.14	0.42	2.81	0.29	2.41
	Oct	0.14	0.43	2.82	0.31	2.39

Chart 1: Effective interest rates on household deposits

Not seasonally adjusted

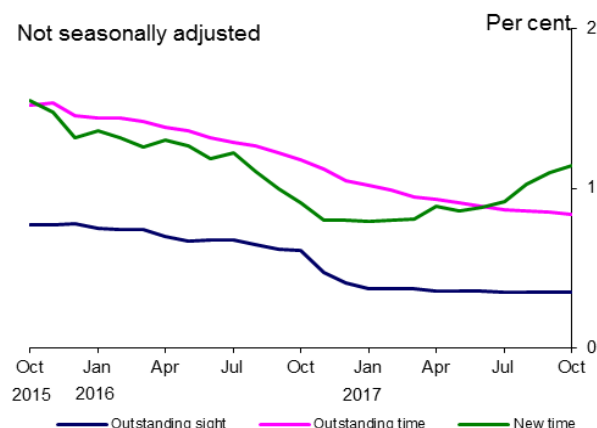
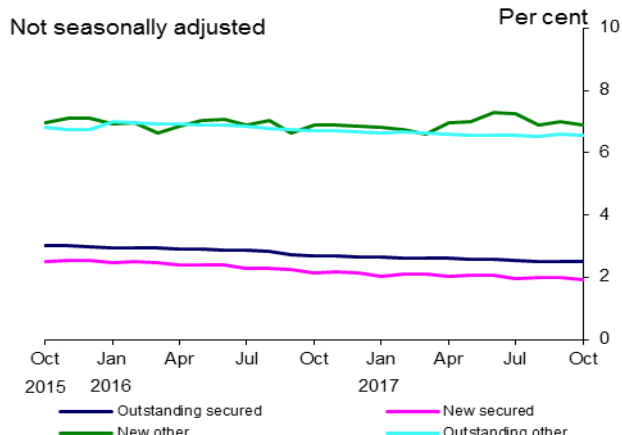


Chart 2: Effective interest rates on household loans

Not seasonally adjusted



Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/efr/2017/oct.aspx

If you have any queries about these data please email srdd_ir@bankofengland.co.uk or call 020 3461 3957.

Next release - 4 January 2018. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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