



# Statistical release

Published on 30 October 2017 at 9.30am

## Effective interest rates: September 2017

- Effective rates on new individual fixed-rate bonds between 1 and 2 year, and over 2 year maturity have increased by 16bps from 1.13% to 1.29% and 1.32% to 1.48%, respectively; and
- The proportion of outstanding PNFC loans at a fixed-rate has decreased from 17.4% to 11.5% from Q2 to Q3 2017.

**Table A: Effective interest rates paid/received on individual's balances by UK MFIs (excluding central bank)**

Per cent

Not seasonally adjusted

		Outstanding				New business		
		Sight deposits	Time deposits	Other loans	Secured loans	Time deposits	Other loans	Secured loans
		Z6IQ	Z6IW	Z6KO	Z6K6	Z6IH	Z6K5	Z6JM
2017	Jun	0.36	0.89	7.21	2.57	0.90	7.54	2.05
	Jul	0.36	0.87	7.16	2.55	0.93	7.46	1.95
	Aug	0.35	0.86	7.12	2.53	1.04	7.05	2.00
	Sep	0.36	0.85	7.15	2.52	1.11	7.18	1.97

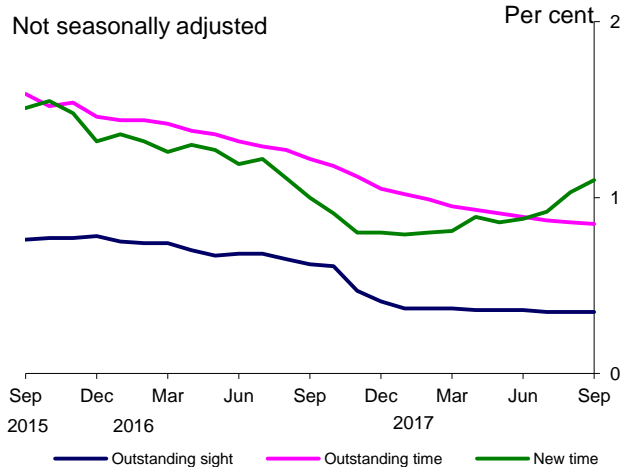
**Table B: Effective interest rates paid/received on PNFC balances by UK MFIs (excluding central bank)**

Per cent

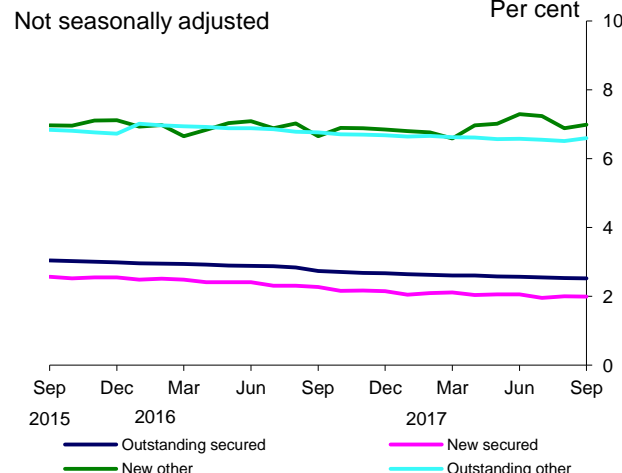
Not seasonally adjusted

		Outstanding			New business	
		Sight deposits	Time deposits	Loans	Time deposits	Loans
		HSCT	HSCU	HSDC	BJ72	BJ82
2017	Jun	0.16	0.49	2.87	0.32	2.40
	Jul	0.15	0.46	2.78	0.26	2.32
	Aug	0.15	0.44	2.79	0.24	2.39
	Sep	0.14	0.42	2.81	0.29	2.41

**Chart 1: Effective interest rates on household deposits**



**Chart 2: Effective interest rates on household loans**



---

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/Pages/efr/2017/sep.aspx](http://www.bankofengland.co.uk/statistics/Pages/efr/2017/sep.aspx)

If you have any queries about these data please email [srdd\\_ir@bankofengland.co.uk](mailto:srdd_ir@bankofengland.co.uk) or call 020 3461 3957.

---

---

Next release - 29 November 2017. Release available online at [www.bankofengland.co.uk/statistics/pages/calendar/default.aspx](http://www.bankofengland.co.uk/statistics/pages/calendar/default.aspx).

Copyright guidance and the related UK Open Government Licence can be viewed here:  
[www.bankofengland.co.uk/Pages/disclaimer.aspx](http://www.bankofengland.co.uk/Pages/disclaimer.aspx).