



# Statistical release

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## External business of monetary financial institutions operating in the UK: 2016 Q4

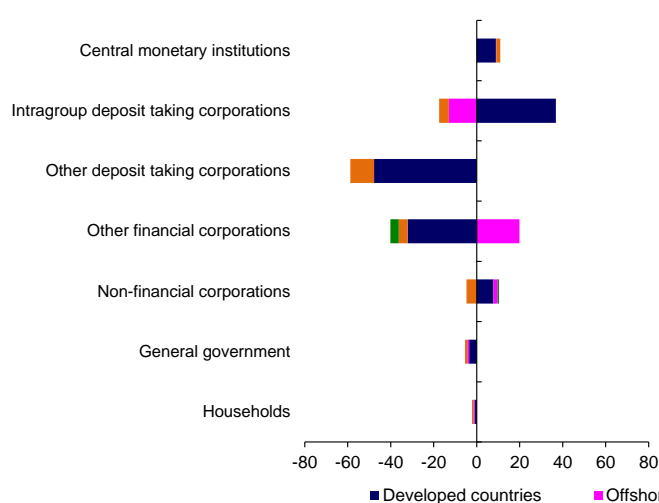
- Adjusted for exchange rate movements, external **liabilities** fell by \$46.7 billion during 2016 Q4. The largest decrease in liabilities was to Developing countries and to Developed countries. The former was well spread by country, whilst the latter was largely accounted for by falls on Netherlands and Germany.
- Adjusted for exchange rate movements, external **claims** fell by \$62.6 billion. The largest decrease in claims was on Developed countries, which were more than accounted for by Netherlands and United States.

**Table A: Regional breakdown of external claims and liabilities**

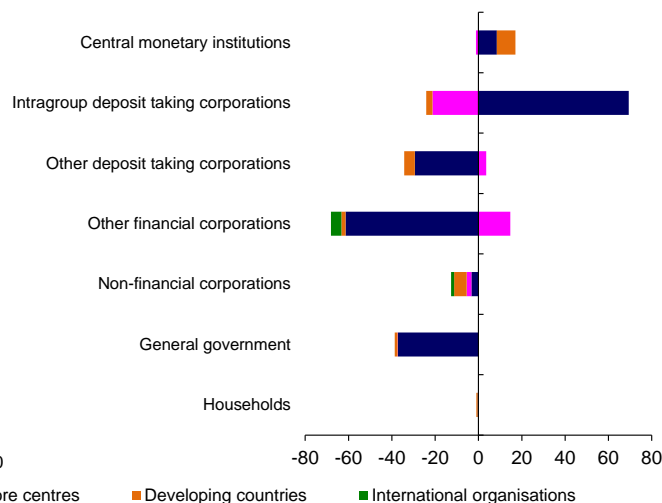
US\$ billions  
 Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q4 2016
	Q2 2016	Q3	Q4	
<b>Liabilities to:</b>				
Developed countries	91.8	-98.6	-23.9	2,417.2
Offshore centres	13.4	44.7	7.7	675.3
Developing countries	9.5	0.8	-23.9	429.2
International Organisations and Other	64.6	47.1	-6.6	850.1
<b>Total</b>	<b>179.3</b>	<b>-6.0</b>	<b>-46.7</b>	<b>4,371.8</b>
<b>Claims on:</b>				
Developed countries	104.6	11.7	-53.5	3,179.0
Offshore centres	32.3	-0.6	-6.1	544.8
Developing countries	7.2	-5.0	-9.0	369.2
International Organisations and Other	17.8	-6.4	6.1	127.1
<b>Total</b>	<b>162.0</b>	<b>-0.3</b>	<b>-62.6</b>	<b>4,220.1</b>

**Chart 1: Flows of liabilities by counterpart sector and region 2016 Q4 (US\$ billions)**



**Chart 2: Flows of claims by counterpart sector and region 2016 Q4 (US\$ billions)**



## Exchange rate adjusted flows of external claims and liabilities: Developed Countries

### Exchange rate adjusted flows vis-à-vis Developed Countries - 2016 Q4

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

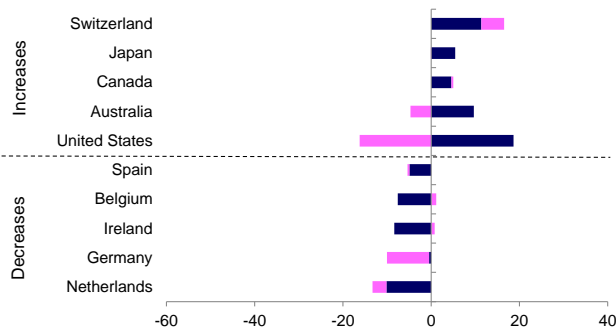
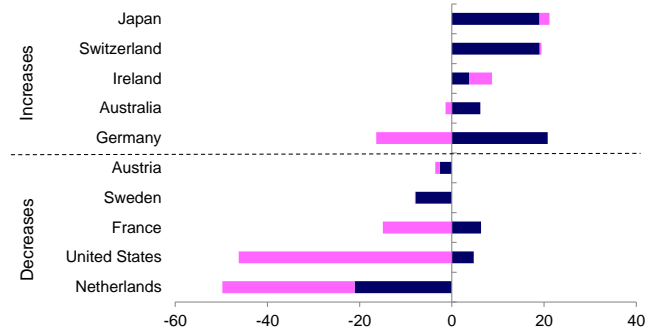


Chart 4: Flows of claims by country (5 largest increases/decreases)



■ Deposit taking corporation (DTC) ■ Non-Deposit taking corporation (Non-DTC)

Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2016 Q4 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Switzerland	180.3	16.5	136.8	11.3	43.5	5.2
	Japan	121.4	5.4	82.2	5.4	39.2	-0.1
	Canada	59.7	5.0	36.6	4.6	23.1	0.4
	Australia	74.3	4.9	57.0	9.6	17.3	-4.7
	United States	767.5	2.4	288.1	18.6	479.5	-16.2
Largest flow decreases	Netherlands	160.8	-13.3	83.2	-10.2	77.6	-3.2
	Germany	280.1	-10.0	212.1	-0.5	68.1	-9.5
	Ireland	181.6	-7.6	58.0	-8.4	123.6	0.8
	Belgium	61.0	-6.5	51.0	-7.6	10.0	1.1
	Spain	24.4	-5.4	16.1	-4.9	8.3	-0.4

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2016 Q4 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Japan	290.5	21.2	198.5	19.0	92.0	2.2
	Switzerland	213.1	19.4	183.8	19.0	29.4	0.4
	Ireland	153.3	8.7	50.3	3.7	103.0	5.0
	Australia	66.8	4.8	49.3	6.2	17.5	-1.4
	Germany	398.7	4.4	311.5	20.8	87.2	-16.4
Largest flow decreases	Netherlands	235.5	-49.8	117.1	-21.1	118.4	-28.7
	United States	930.0	-41.5	396.2	4.7	533.9	-46.2
	France	385.4	-8.6	312.8	6.3	72.7	-15.0
	Sweden	38.8	-8.0	21.6	-7.9	17.2	-0.1
	Austria	15.8	-3.6	6.9	-2.6	8.9	-1.0

## Exchange rate adjusted flows of external claims and liabilities: Offshore Centres

### Exchange rate adjusted flows vis-à-vis Offshore Centres - 2016 Q4

US\$ billions

Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

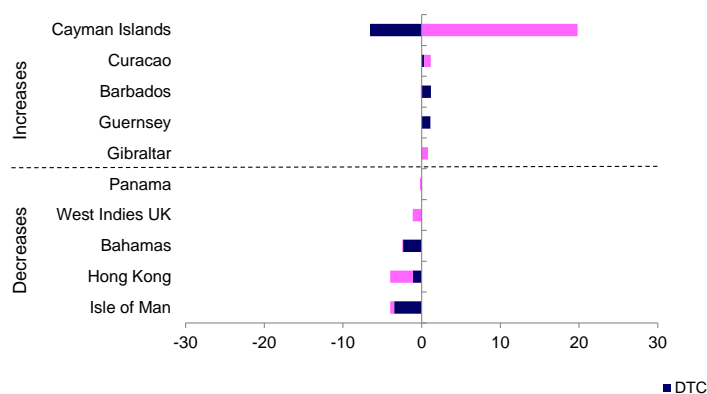


Chart 6: Flows of claims by country (5 largest increases/decreases)

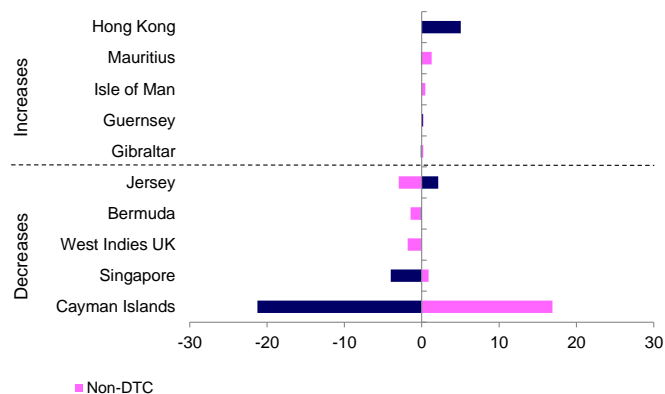


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2016 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Cayman Islands	216.2	13.2	89.5	-6.6	126.7	19.8
	Curacao	2.1	1.2	0.6	0.3	1.4	0.8
	Barbados	5.2	1.1	4.5	1.2	0.7	-0.1
	Guernsey	42.3	1.0	35.2	1.1	7.1	-0.1
	Gibraltar	3.6	0.8	1.1	0.0	2.5	0.8
Largest flow decreases	Isle of Man	29.1	-4.0	24.7	-3.5	4.5	-0.5
	Hong Kong	87.4	-4.0	66.3	-1.1	21.1	-2.9
	Bahamas	19.4	-2.5	16.2	-2.4	3.2	-0.1
	West Indies UK	18.1	-1.1	0.1	0.0	18.0	-1.1
	Panama	2.0	-0.2	0.2	0.0	1.8	-0.2

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2016 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Hong Kong	74.9	5.0	43.9	5.0	31.0	0.0
	Mauritius	7.3	1.2	1.4	-0.1	5.9	1.3
	Isle of Man	9.1	0.5	1.7	0.0	7.4	0.5
	Guernsey	15.1	0.2	1.1	0.1	13.9	0.1
	Gibraltar	1.2	0.1	0.2	-0.1	1.0	0.2
Largest flow decreases	Cayman Islands	259.3	-4.4	134.6	-21.3	124.8	16.9
	Singapore	69.7	-3.1	50.3	-4.0	19.4	0.9
	West Indies UK	20.4	-1.8	0.0	0.0	20.4	-1.8
	Bermuda	8.9	-1.5	0.1	-0.2	8.8	-1.3
	Jersey	62.0	-0.8	12.1	2.1	49.9	-3.0

## Exchange rate adjusted flows of external claims and liabilities: Developing Countries

### Exchange rate adjusted flows vis-à-vis Developing Countries - 2016 Q4

US\$ billions

Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

Chart 8: Flows of claims by country (5 largest increases/decreases)

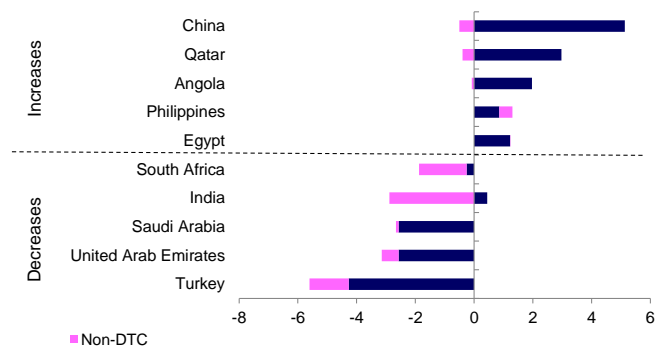
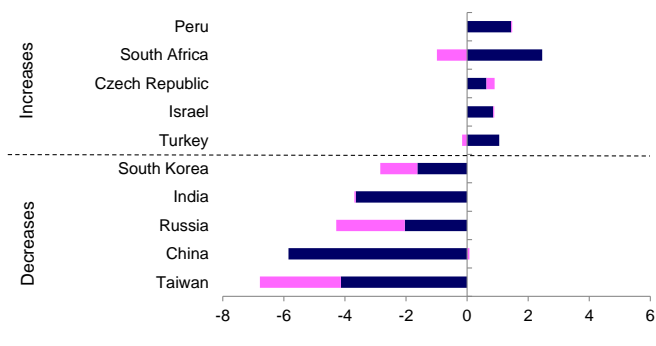


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2016 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	Peru	4.9	1.5	4.5	1.4	0.4	0.0
	South Africa	15.7	1.5	11.9	2.5	3.7	-1.0
Largest flow increases	Czech Republic	2.2	0.9	1.1	0.6	1.1	0.3
	Israel	6.2	0.9	3.3	0.9	3.0	0.0
	Turkey	8.0	0.9	4.9	1.1	3.1	-0.2
	Taiwan	10.5	-6.8	6.9	-4.1	3.6	-2.7
	China	67.6	-5.8	60.9	-5.8	6.7	0.1
Largest flow decreases	Russia	17.2	-4.3	10.3	-2.0	6.8	-2.2
	India	17.3	-3.7	15.4	-3.6	1.8	0.0
	South Korea	6.1	-2.8	4.7	-1.6	1.4	-1.2

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2016 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	China	38.0	4.6	30.9	5.1	7.2	-0.5
	Qatar	31.0	2.6	24.7	3.0	6.3	-0.4
Largest flow increases	Angola	3.5	1.9	2.0	2.0	1.5	-0.1
	Philippines	3.0	1.3	2.0	0.9	0.9	0.4
	Egypt	4.5	1.2	2.8	1.2	1.7	0.0
	Turkey	33.7	-5.6	21.9	-4.3	11.8	-1.3
	United Arab Emirates	49.4	-3.1	36.4	-2.6	13.0	-0.6
Largest flow decreases	Saudi Arabia	28.1	-2.7	8.7	-2.6	19.4	-0.1
	India	22.5	-2.4	11.8	0.4	10.7	-2.9
	South Africa	16.7	-1.9	6.9	-0.3	9.9	-1.6

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/pages/ebb/2016/dec.aspx](http://www.bankofengland.co.uk/statistics/pages/ebb/2016/dec.aspx)

If you have any queries about these data please email [SRDD\\_IBS@bankofengland.gsi.gov.uk](mailto:SRDD_IBS@bankofengland.gsi.gov.uk).