



# Statistical release

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## External business of monetary financial institutions operating in the UK: 2017 Q3

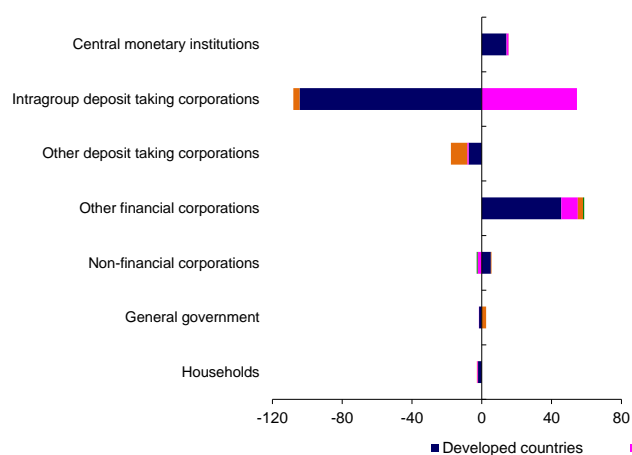
- Adjusted for exchange rate movements, external **liabilities** rose by \$17.5 billion during 2017 Q3. This increase was more than accounted for by Offshore Centres, mainly to the Cayman Islands. This was offset by a decrease in liabilities to Developed Countries, driven by a fall in liabilities to Germany and France.
- Adjusted for exchange rate movements, external **claims** rose by \$46.9 billion. The largest increase in claims was on Developed Countries, more than accounted for by the United States. This was partially offset by a decrease in claims on International Organisations and Other claims, unallocated by country.

**Table A: Regional breakdown of external liabilities and claims**

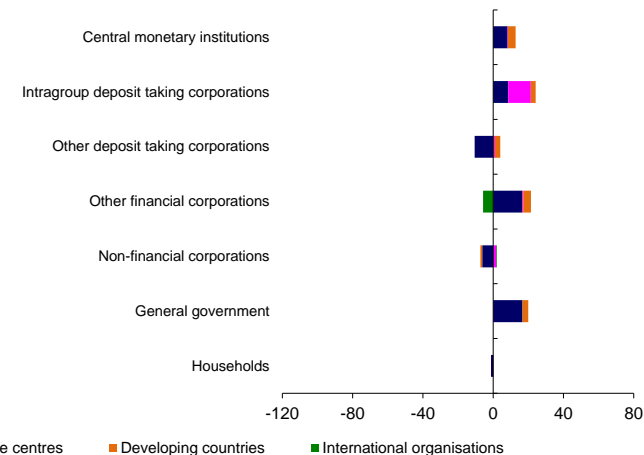
US\$ billions  
 Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q3 2017
	Q1 2017	Q2	Q3	
<b>Liabilities to:</b>				
Developed Countries	49.7	102.6	-51.9	2,703.9
Offshore Centres	-43.3	-45.4	61.4	693.8
Developing Countries	48.7	-8.3	-7.2	475.3
International Organisations and Other	16.9	-5.3	15.3	960.9
<b>Total</b>	<b>72.0</b>	<b>43.5</b>	<b>17.5</b>	<b>4,833.9</b>
<b>Claims on:</b>				
Developed Countries	14.4	37.8	31.3	3,516.3
Offshore Centres	-0.6	-15.7	16.4	566.1
Developing Countries	12.7	-1.9	17.1	408.0
International Organisations and Other	-4.2	-12.3	-17.8	130.7
<b>Total</b>	<b>22.2</b>	<b>7.9</b>	<b>46.9</b>	<b>4,621.2</b>

**Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2017 Q3 (US\$ billions)**



**Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2017 Q3 (US\$ billions)**



## Exchange rate adjusted flows of external liabilities and claims: Developed Countries

### Exchange rate adjusted flows vis-à-vis Developed Countries - 2017 Q3

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

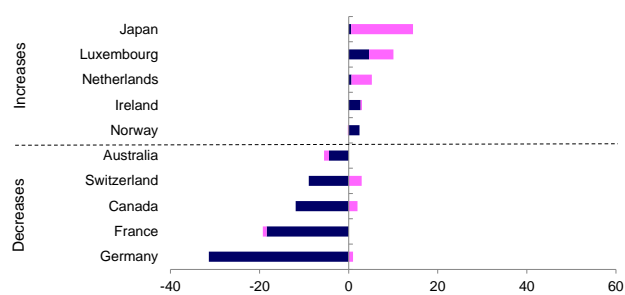
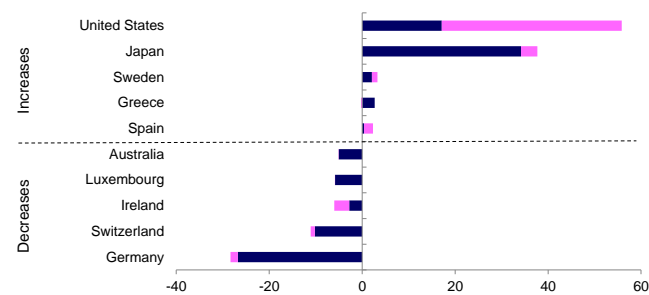


Chart 4: Flows of claims by country (5 largest increases/decreases)



■ Deposit taking corporation (DTC) ■ Non-Deposit taking corporation (Non-DTC)

Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2017 Q3 (US\$ billions)

		T total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Japan	125.7	14.4	81.6	0.6	44.1	13.9
	Luxembourg	122.0	10.0	49.7	4.6	72.3	5.5
	Netherlands	225.0	5.2	133.1	0.6	91.9	4.6
	Ireland	193.8	3.0	57.0	2.7	136.9	0.3
	Norway	33.3	2.3	25.4	2.4	7.9	-0.2
Largest flow decreases	Germany	299.3	-30.4	231.8	-31.4	67.5	1.0
	France	240.8	-19.3	204.1	-18.4	36.7	-0.9
	Canada	64.1	-9.9	36.1	-11.9	28.0	2.0
	Switzerland	191.9	-6.1	150.2	-9.0	41.7	2.9
	Australia	58.7	-5.5	39.8	-4.4	18.9	-1.1

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2017 Q3 (US\$ billions)

		T total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	United States	1,055.8	55.8	430.4	17.1	625.4	38.7
	Japan	325.5	37.7	230.7	34.2	94.8	3.5
	Sweden	42.5	3.3	22.1	2.1	20.4	1.2
	Greece	15.8	2.4	7.0	2.7	8.8	-0.2
	Spain	47.7	2.3	28.0	0.4	19.7	1.9
Largest flow decreases	Germany	436.1	-28.3	328.8	-26.8	107.3	-1.6
	Switzerland	192.0	-11.1	162.7	-10.2	29.4	-0.9
	Ireland	151.6	-6.0	44.5	-2.8	107.0	-3.2
	Luxembourg	138.4	-5.8	16.8	-5.8	121.5	0.0
	Australia	46.6	-5.1	29.7	-5.0	16.8	-0.1

## Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2017 Q3  
 US\$ billions  
 Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

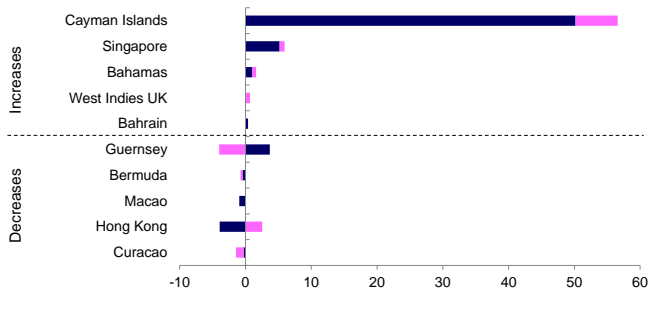


Chart 6: Flows of claims by country (5 largest increases/decreases)

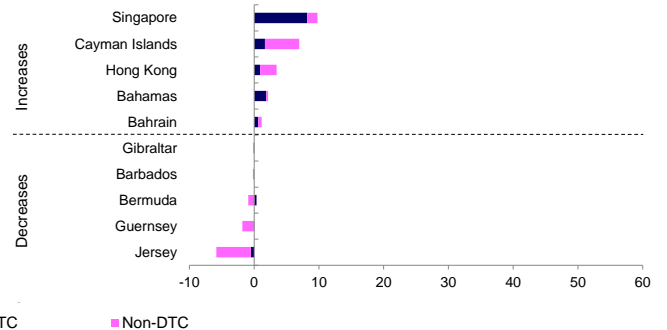


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2017 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Cayman Islands	235.8	56.6	107.0	50.2	128.8	6.4
	Singapore	64.8	6.0	36.8	5.2	27.9	0.8
	Bahamas	21.6	1.6	17.7	1.0	3.8	0.6
	West Indies UK	17.9	0.7	0.2	0.0	17.7	0.7
	Bahrain	4.6	0.4	3.7	0.4	0.9	0.0
Largest flow decreases	Curacao	0.7	-1.4	0.2	-0.3	0.5	-1.2
	Hong Kong	84.3	-1.4	57.5	-3.9	26.7	2.5
	Macao	0.6	-0.9	0.5	-0.9	0.1	0.0
	Bermuda	14.3	-0.8	0.5	-0.4	13.7	-0.3
	Guernsey	53.9	-0.3	47.3	3.7	6.6	-4.0

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2017 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Singapore	80.7	9.8	61.1	8.2	19.7	1.6
	Cayman Islands	252.0	7.0	138.5	1.7	113.6	5.3
	Hong Kong	79.3	3.5	44.9	0.9	34.4	2.5
	Bahamas	9.9	2.1	7.7	1.9	2.2	0.3
	Bahrain	8.0	1.2	6.3	0.6	1.7	0.5
Largest flow decreases	Jersey	65.2	-5.8	6.0	-0.5	59.2	-5.3
	Guernsey	17.7	-1.8	1.0	0.0	16.7	-1.8
	Bermuda	8.4	-0.5	0.4	0.4	8.0	-0.9
	Barbados	0.3	-0.2	0.0	0.0	0.3	-0.2
	Gibraltar	1.1	-0.1	0.1	-0.1	1.0	0.0

## Exchange rate adjusted flows of external liabilities and claims: Developing Countries

### Exchange rate adjusted flows vis-à-vis Developing Countries - 2017 Q3

US\$ billions

Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

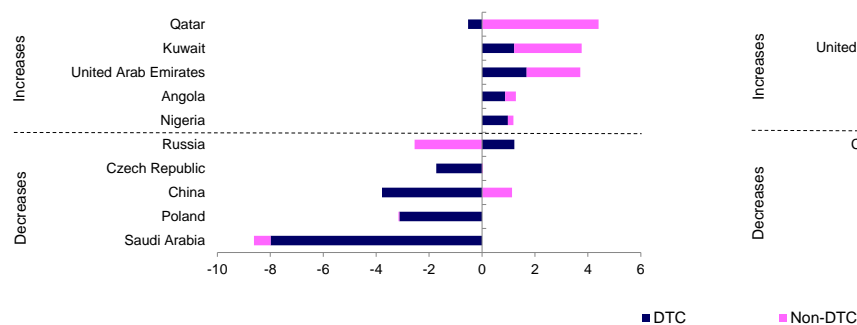


Chart 8: Flows of claims by country (5 largest increases/decreases)

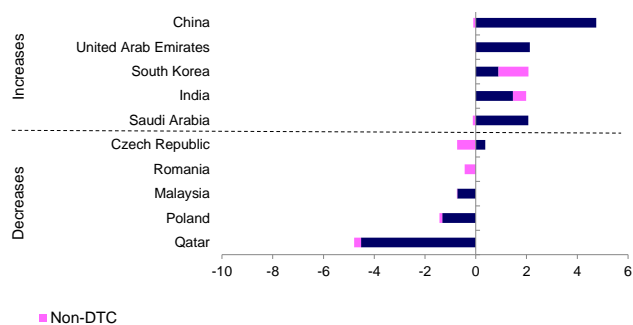


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2017 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Qatar	15.8	3.9	5.8	-0.5	10.0	4.4
	Kuwait	25.3	3.8	9.5	1.2	15.8	2.5
	United Arab Emirates	41.0	3.7	28.5	1.7	12.5	2.0
	Angola	8.3	1.3	2.5	0.9	5.9	0.4
	Nigeria	15.8	1.2	12.0	1.0	3.7	0.2
Largest flow decreases	Saudi Arabia	94.4	-8.6	77.0	-8.0	17.4	-0.6
	Poland	8.8	-3.2	6.9	-3.1	1.9	0.0
	China	74.2	-2.6	67.2	-3.8	7.0	1.1
	Czech Republic	1.7	-1.7	0.4	-1.7	1.2	0.0
	Russia	18.3	-1.3	12.1	1.2	6.1	-2.5

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2017 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	56.6	4.6	43.6	4.7	13.1	-0.1
	United Arab Emirates	51.7	2.1	38.1	2.1	13.6	0.0
	South Korea	14.3	2.1	7.5	0.9	6.7	1.2
	India	25.4	2.0	14.4	1.5	11.0	0.5
	Saudi Arabia	30.3	2.0	11.8	2.1	18.5	-0.1
Largest flow decreases	Qatar	25.3	-4.8	19.7	-4.5	5.6	-0.3
	Poland	7.4	-1.4	3.3	-1.3	4.1	-0.1
	Malaysia	3.5	-0.7	2.7	-0.7	0.8	0.0
	Romania	1.9	-0.4	1.3	0.0	0.6	-0.4
	Czech Republic	10.7	-0.4	7.6	0.4	3.1	-0.7

Further details on these data can be found at: [www.bankofengland.co.uk/pages/ebb/2017/sep.aspx](http://www.bankofengland.co.uk/pages/ebb/2017/sep.aspx)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)