



# Statistical release

Published on 7 September 2018 at 9:30am

## External business of monetary financial institutions operating in the UK: 2018 Q2

- Adjusted for exchange rate movements, external liabilities fell by \$111.1 billion during 2018 Q2. This decrease was largely accounted for by Developed Countries, which was more than accounted for by the United States.
- Adjusted for exchange rate movements, external claims fell by \$101.2 billion during 2018 Q2. The largest decrease in claims was on Developed Countries, which was more than accounted for by a fall in claims on the United States.

**Table A: Regional breakdown of external liabilities and claims**

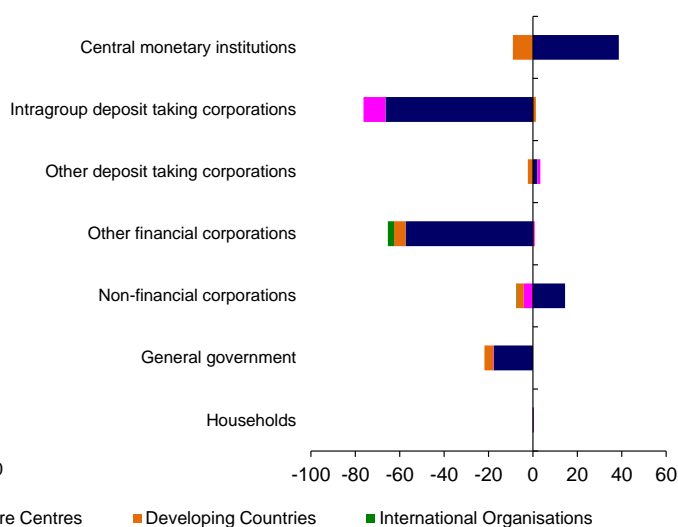
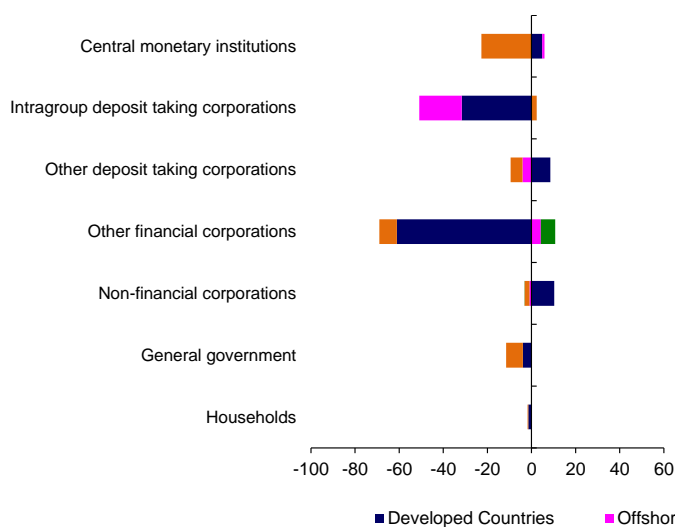
US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q2 2018
	Q4	Q1	Q2	
	2017	2018		
<b>Liabilities to:</b>				
Developed Countries	96.8	66.1	-76.0	2,759.5
Offshore Centres	34.5	-40.7	-18.8	661.9
Developing Countries	0.3	31.0	-43.9	462.2
International Organisations and Other	1.8	19.5	27.6	1,009.6
<b>Total</b>	<b>133.5</b>	<b>75.9</b>	<b>-111.1</b>	<b>4,893.2</b>
<b>Claims on:</b>				
Developed Countries	98.9	124.6	-86.1	3,602.7
Offshore Centres	14.3	11.7	-12.6	570.3
Developing Countries	20.2	13.3	-22.5	409.7
International Organisations and Other	-5.1	-15.9	20.0	129.6
<b>Total</b>	<b>128.3</b>	<b>133.7</b>	<b>-101.2</b>	<b>4,712.3</b>

**Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2018 Q2 (US\$ billions)**

**Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2018 Q2 (US\$ billions)**



## Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2018 Q2  
US\$ billions  
Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

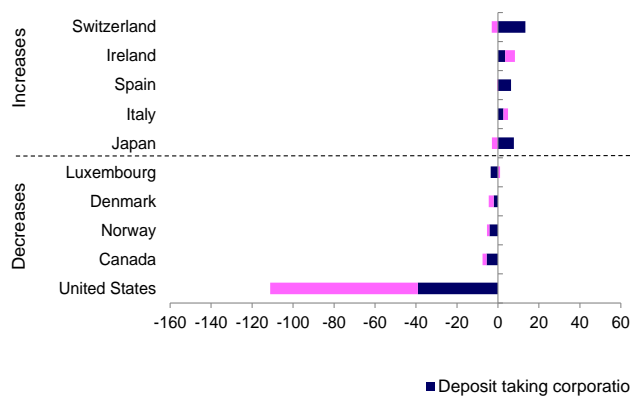


Chart 4: Flows of claims by country (5 largest increases/decreases)

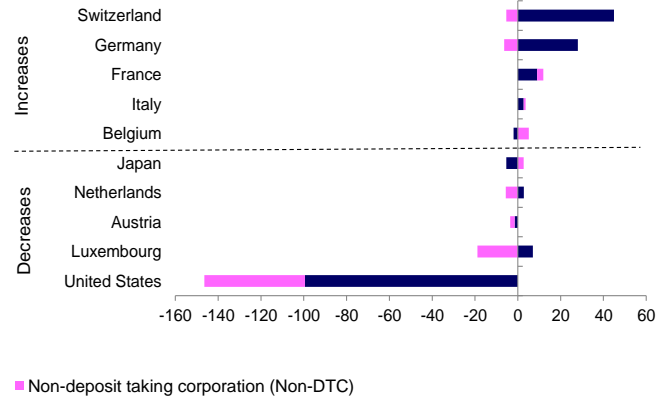


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Switzerland	173.4	10.4	137.7	13.4	35.7	-3.0
	Ireland	209.5	8.3	64.3	3.5	145.3	4.8
	Spain	34.3	5.9	25.7	6.4	8.5	-0.5
	Italy	63.7	4.9	43.5	2.7	20.2	2.2
	Japan	116.7	4.8	85.8	7.7	31.0	-2.9
Largest flow decreases	United States	951.1	-111.2	285.3	-39.1	665.9	-72.0
	Canada	67.0	-7.5	30.6	-5.5	36.4	-2.0
	Norway	30.4	-5.4	23.0	-4.2	7.4	-1.2
	Denmark	12.5	-4.5	8.3	-2.1	4.2	-2.4
	Luxembourg	105.7	-2.6	35.3	-3.6	70.4	1.0

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Switzerland	228.7	39.6	200.3	45.0	28.4	-5.4
	Germany	452.8	21.7	365.8	28.0	87.0	-6.4
	France	459.0	11.9	381.3	9.0	77.8	2.9
	Italy	66.6	3.7	52.1	2.7	14.5	1.0
	Belgium	54.7	3.1	33.2	-2.0	21.5	5.1
Largest flow decreases	United States	1029.3	-146.4	351.5	-99.5	677.8	-47.0
	Luxembourg	129.5	-11.8	24.8	7.0	104.7	-18.9
	Austria	15.3	-3.6	6.8	-1.5	8.5	-2.1
	Netherlands	301.2	-2.8	181.5	2.8	119.7	-5.7
	Japan	343.9	-2.6	231.1	-5.4	112.8	2.7

## Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2018 Q2  
US\$ billions  
Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

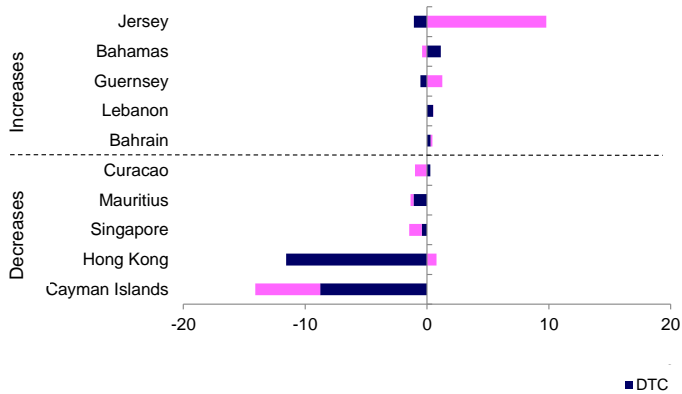


Chart 6: Flows of claims by country (5 largest increases/decreases)

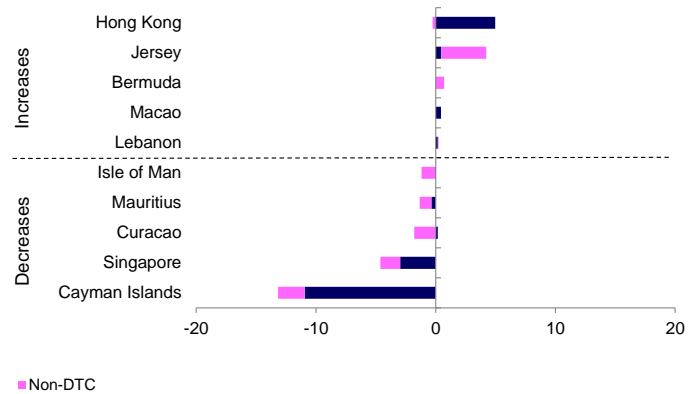


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Jersey	153.8	8.7	114.7	-1.1	39.1	9.8
	Bahamas	24.2	0.7	20.2	1.1	4.0	-0.4
	Guernsey	57.6	0.7	49.9	-0.5	7.8	1.3
	Lebanon	10.6	0.5	10.2	0.5	0.4	0.0
	Bahrain	5.3	0.4	4.3	0.3	1.0	0.1
Largest flow decreases	Cayman Islands	174.2	-14.1	43.8	-8.8	130.4	-5.3
	Hong Kong	79.8	-10.8	52.9	-11.6	26.9	0.8
	Singapore	77.9	-1.5	47.2	-0.4	30.8	-1.0
	Mauritius	4.0	-1.4	1.8	-1.1	2.2	-0.2
	Curacao	2.5	-0.7	0.5	0.3	2.0	-1.0

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Hong Kong	84.1	4.7	42.0	5.0	42.2	-0.3
	Jersey	70.1	4.2	8.7	0.5	61.4	3.8
	Bermuda	9.2	0.7	0.0	0.0	9.2	0.7
	Macao	0.6	0.4	0.5	0.4	0.0	0.0
	Lebanon	0.9	0.2	0.6	0.2	0.2	0.1
Largest flow decreases	Cayman Islands	244.3	-13.2	134.0	-10.9	110.3	-2.2
	Singapore	91.1	-4.6	68.5	-3.0	22.6	-1.7
	Curacao	0.9	-1.6	0.2	0.2	0.7	-1.8
	Mauritius	4.1	-1.3	0.5	-0.4	3.7	-1.0
	Isle of Man	8.2	-1.2	1.0	0.0	7.2	-1.1

## Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries - 2018 Q2  
US\$ billions  
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

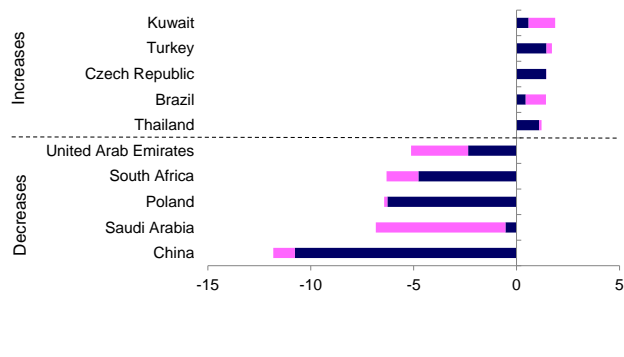


Chart 8: Flows of claims by country (5 largest increases/decreases)

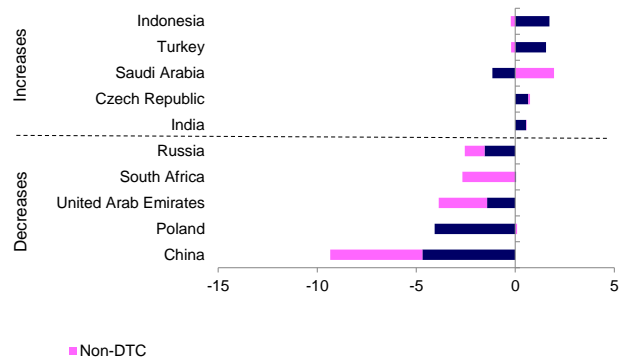


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Kuwait	25.9	1.9	9.7	0.6	16.2	1.3
	Turkey	7.4	1.7	4.5	1.5	2.9	0.3
	Czech Republic	3.5	1.4	2.4	1.4	1.1	0.0
	Brazil	4.4	1.4	1.9	0.4	2.5	1.0
	Thailand	3.3	1.2	2.5	1.1	0.9	0.1
Largest flow decreases	China	60.6	-11.8	56.4	-10.8	4.2	-1.1
	Saudi Arabia	92.5	-6.8	73.9	-0.5	18.6	-6.3
	Poland	7.5	-6.4	5.3	-6.3	2.2	-0.2
	South Africa	13.0	-6.3	9.2	-4.8	3.8	-1.5
	United Arab Emirates	39.0	-5.1	27.5	-2.4	11.5	-2.8

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Indonesia	3.9	1.5	2.9	1.7	1.0	-0.2
	Turkey	36.2	1.3	25.2	1.6	10.9	-0.2
	Saudi Arabia	33.4	0.8	11.1	-1.2	22.2	2.0
	Czech Republic	10.8	0.7	7.2	0.7	3.5	0.1
	India	29.1	0.6	17.1	0.5	12.0	0.0
Largest flow decreases	China	45.2	-9.3	35.4	-4.7	9.8	-4.7
	Poland	6.0	-4.0	1.5	-4.1	4.5	0.1
	United Arab Emirates	54.7	-3.9	38.3	-1.4	16.4	-2.4
	South Africa	21.1	-2.6	8.2	0.0	12.9	-2.7
	Russia	10.0	-2.5	3.9	-1.5	6.1	-1.0

Further details on these data can be found at: [www.bankofengland.co.uk/pages/ebb/2018/jun.aspx](http://www.bankofengland.co.uk/pages/ebb/2018/jun.aspx)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)