



Statistical release

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External business of monetary financial institutions operating in the UK: 2018 Q3

- Adjusted for exchange rate movements, external liabilities fell by \$63.8 billion during 2018 Q3. The largest decrease in liabilities was on Offshore Centres, which was largely accounted for by the Cayman Islands and Singapore.
- Adjusted for exchange rate movements, external claims fell by \$63.6 billion during 2018 Q3. The largest decrease in claims was on Developed Countries, which was more than accounted for by a fall in claims on the United States.

Table A: Regional breakdown of external liabilities and claims

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q3 2018
	Q1 2018	Q2	Q3	
Liabilities to:				
Developed Countries	66.1	-76.0	-41.7	2,705.1
Offshore Centres	-40.7	-18.8	-54.0	605.3
Developing Countries	31.0	-43.9	25.4	486.6
International Organisations and Other	19.7	27.3	6.4	1,006.0
Total	76.0	-111.4	-63.8	4,802.9
Claims on:				
Developed Countries	124.6	-86.5	-59.3	3,526.5
Offshore Centres	11.7	-12.2	-21.1	547.8
Developing Countries	13.3	-22.5	8.7	417.9
International Organisations and Other	-15.9	-5.6	8.1	134.3
Total	133.7	-126.8	-63.6	4,626.5

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2018 Q3 (US\$ billions)

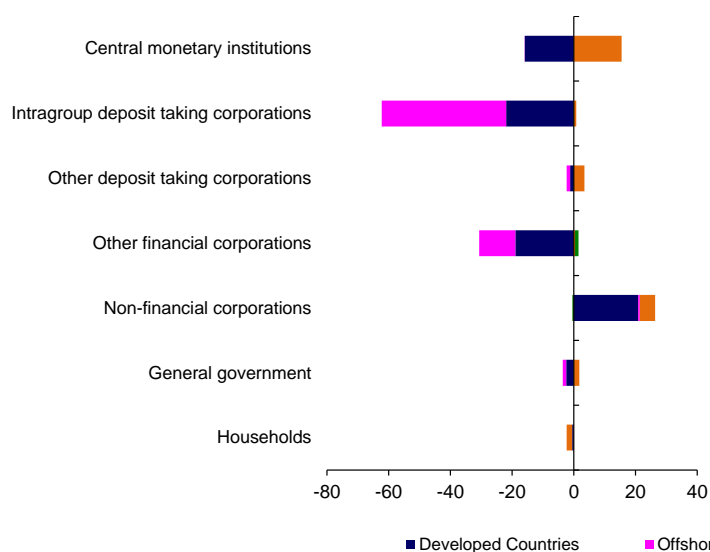
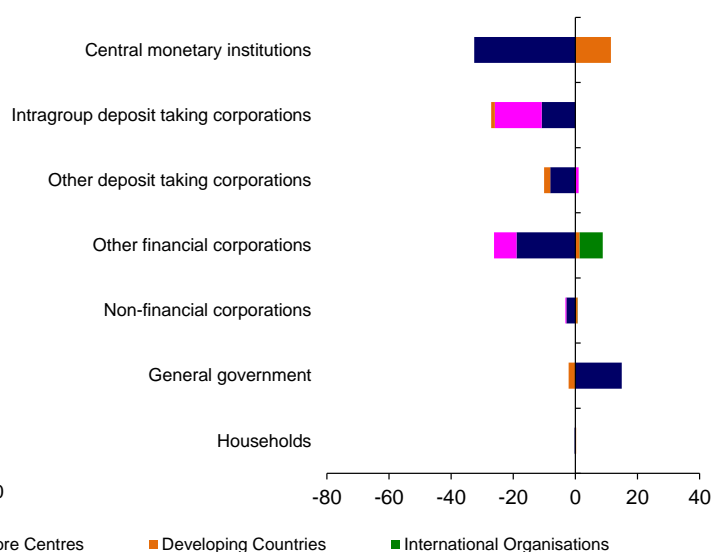


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2018 Q3 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2018 Q3
US\$ billions
Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

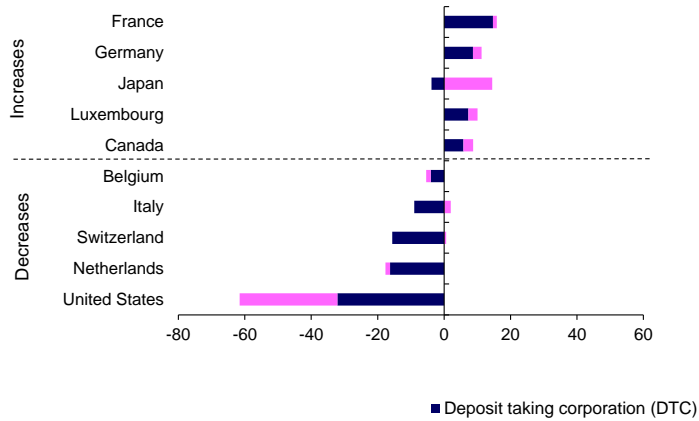


Chart 4: Flows of claims by country (5 largest increases/decreases)

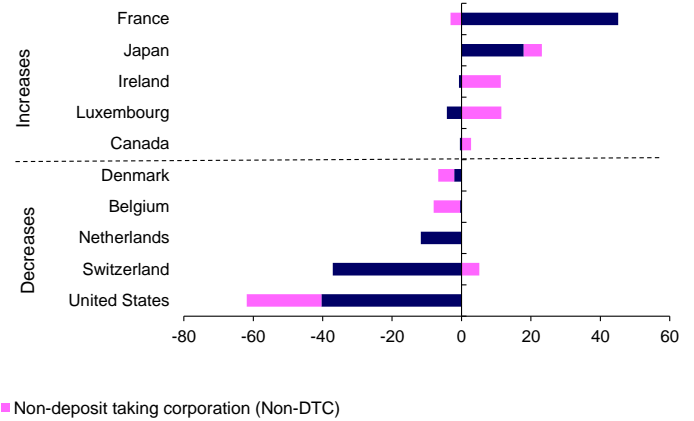


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	France	237.8	15.8	197.6	14.7	40.2	1.2
	Germany	307.0	11.3	242.8	8.7	64.2	2.6
	Japan	125.5	10.7	80.9	-3.8	44.6	14.5
	Luxembourg	115.3	10.0	42.5	7.3	72.8	2.7
	Canada	76.0	8.7	36.3	5.8	39.7	2.9
Largest flow decreases	United States	886.9	-61.6	252.4	-32.1	634.4	-29.5
	Netherlands	228.5	-17.7	128.3	-16.3	100.2	-1.4
	Switzerland	157.9	-15.0	121.6	-15.6	36.3	0.6
	Italy	56.4	-7.0	34.3	-9.0	22.1	2.0
	Belgium	58.3	-5.4	45.5	-4.0	12.8	-1.4

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	France	498.8	42.0	424.5	45.1	74.3	-3.1
	Japan	361.3	23.2	245.8	18.0	115.5	5.2
	Ireland	175.1	10.6	55.9	-0.7	119.2	11.3
	Luxembourg	136.1	7.3	20.5	-4.2	115.7	11.5
	Canada	90.3	2.3	60.4	-0.5	29.9	2.8
Largest flow decreases	United States	965.9	-61.9	311.0	-40.3	654.9	-21.6
	Switzerland	197.4	-32.0	163.8	-37.1	33.5	5.1
	Netherlands	287.6	-11.7	168.7	-11.7	118.9	0.0
	Belgium	46.4	-8.0	32.6	-0.4	13.8	-7.6
	Denmark	15.3	-6.7	8.1	-2.1	7.3	-4.6

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2018 Q3
US\$ billions
Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

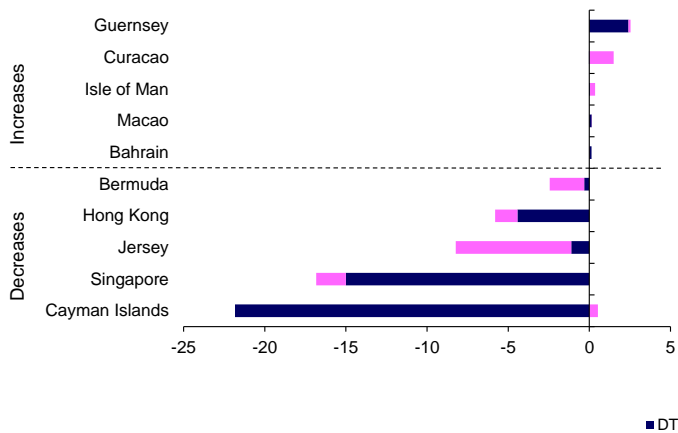


Chart 6: Flows of claims by country (5 largest increases/decreases)

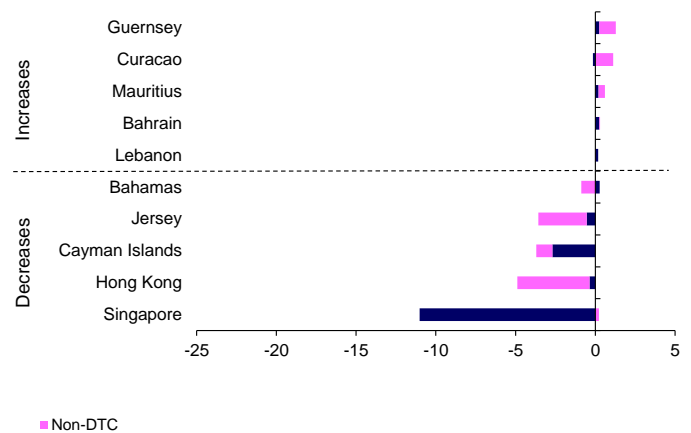


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Guernsey	59.9	2.5	52.1	2.4	7.8	0.1
	Curacao	3.9	1.5	0.5	0.0	3.5	1.5
	Isle of Man	25.6	0.4	20.8	0.0	4.7	0.3
	Macao	0.9	0.2	0.8	0.2	0.1	0.0
	Bahrain	5.4	0.1	4.4	0.1	1.0	0.0
Largest flow decreases	Cayman Islands	152.3	-21.3	22.0	-21.8	130.3	0.5
	Singapore	60.9	-16.8	32.1	-15.0	28.8	-1.8
	Jersey	144.6	-8.2	112.9	-1.1	31.8	-7.1
	Hong Kong	73.8	-5.8	48.4	-4.4	25.4	-1.4
	Bermuda	13.1	-2.4	0.6	-0.3	12.5	-2.1

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Guernsey	16.8	1.3	0.9	0.2	15.9	1.0
	Curacao	2.2	1.0	0.0	-0.1	2.2	1.1
	Mauritius	4.7	0.6	0.7	0.2	4.1	0.4
	Bahrain	6.9	0.3	5.4	0.2	1.4	0.0
	Lebanon	1.0	0.1	0.8	0.2	0.2	0.0
Largest flow decreases	Singapore	80.1	-10.8	57.4	-11.0	22.7	0.2
	Hong Kong	79.1	-4.9	41.5	-0.4	37.6	-4.5
	Cayman Islands	240.2	-3.7	131.2	-2.7	108.9	-1.0
	Jersey	66.0	-3.6	8.1	-0.5	58.0	-3.0
	Bahamas	7.1	-0.6	5.4	0.3	1.6	-0.9

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2018 Q3
US\$ billions
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

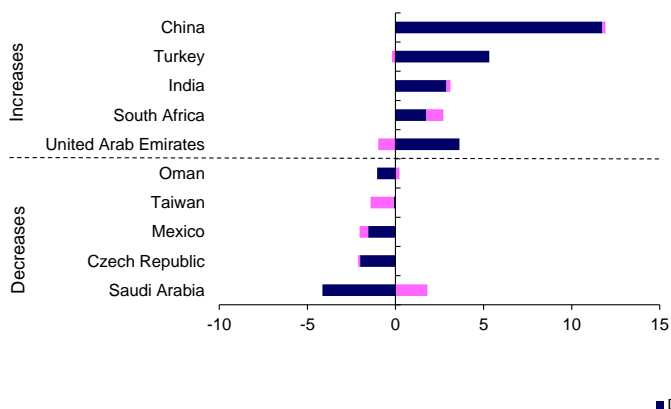


Chart 8: Flows of claims by country (5 largest increases/decreases)

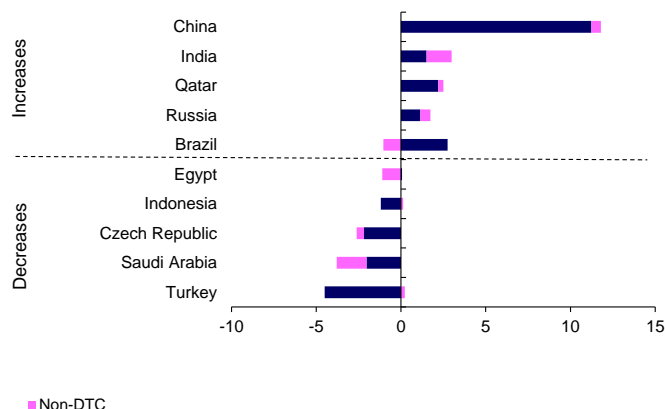


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2018 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	72.4	11.9	68.0	11.7	4.4	0.2
	Turkey	12.5	5.1	9.8	5.3	2.7	-0.2
	India	21.3	3.1	19.0	2.9	2.3	0.2
	South Africa	15.7	2.7	10.9	1.8	4.8	1.0
	United Arab Emirates	41.6	2.7	31.0	3.6	10.5	-1.0
Largest flow decreases	Saudi Arabia	90.1	-2.3	69.7	-4.1	20.4	1.8
	Czech Republic	1.4	-2.1	0.4	-2.0	1.0	-0.1
	Mexico	5.3	-2.0	3.2	-1.6	2.1	-0.5
	Taiwan	13.9	-1.4	8.1	-0.1	5.8	-1.3
	Oman	3.4	-0.8	1.4	-1.0	2.0	0.2

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2018 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	56.9	11.8	46.5	11.2	10.3	0.6
	India	32.1	3.0	18.6	1.5	13.5	1.5
	Qatar	38.1	2.5	27.3	2.2	10.8	0.3
	Russia	11.7	1.7	5.0	1.1	6.7	0.6
	Brazil	13.3	1.7	6.1	2.7	7.2	-1.0
Largest flow decreases	Turkey	31.8	-4.3	20.7	-4.5	11.2	0.2
	Saudi Arabia	29.5	-3.8	9.1	-2.0	20.4	-1.8
	Czech Republic	8.1	-2.6	5.0	-2.2	3.1	-0.4
	Indonesia	2.8	-1.1	1.7	-1.2	1.1	0.1
	Egypt	6.7	-1.0	3.1	0.1	3.6	-1.1

Further details on these data can be found at: www.bankofengland.co.uk/pages/ebb/2018/sep.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk