



Statistical release

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External business of monetary financial institutions operating in the UK: 2019 Q1

- Adjusted for exchange rate movements, external liabilities increased by \$72.1 billion during 2019 Q1. The largest increase in liabilities was to Developed Countries, which was more than accounted for by the United States and France.
- Adjusted for exchange rate movements, external claims increased by \$29.7 billion during 2019 Q1. The largest increase in claims was on International Organisations and Other claims.

Table A: Regional breakdown of external liabilities and claims

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q1 2019
	Q3	Q4	Q1	
	2018		2019	
Liabilities to:				
Developed Countries	-41.1	96.7	71.2	2,831.5
Offshore Centres	-54.5	36.1	-38.5	592.9
Developing Countries	25.4	4.3	51.6	539.9
International Organisations and Other	8.4	21.0	-12.2	985.7
Total	-61.8	158.1	72.1	4,950.0
Claims on:				
Developed Countries	-59.2	164.0	-43.8	3,571.0
Offshore Centres	-21.1	7.9	3.9	553.7
Developing Countries	8.6	13.9	18.0	442.9
International Organisations and Other	8.1	5.8	51.7	159.3
Total	-63.6	191.6	29.7	4,726.9

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2019 Q1 (US\$ billions)

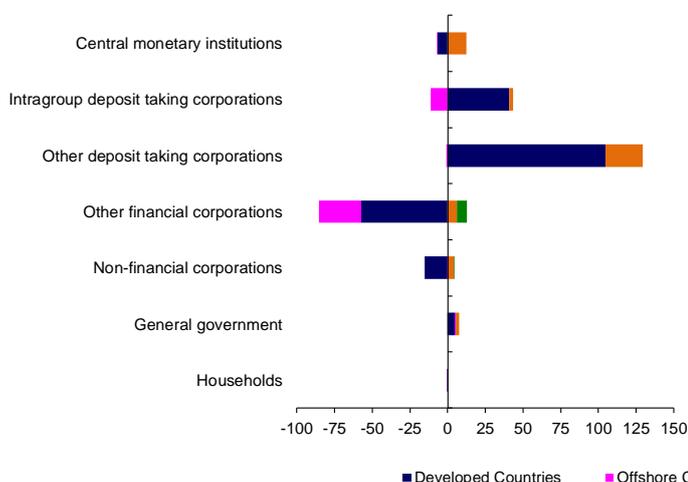
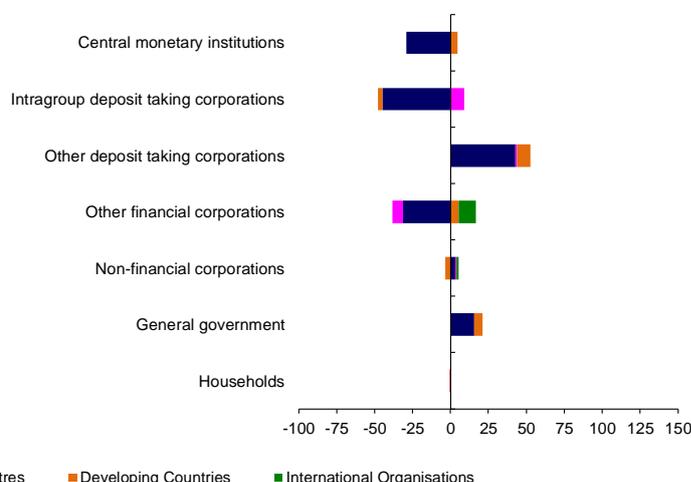


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2019 Q1 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2019 Q1

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

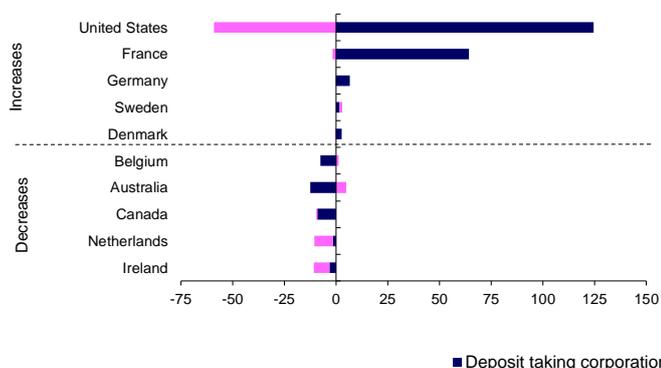


Chart 4: Flows of claims by country (5 largest increases/decreases)

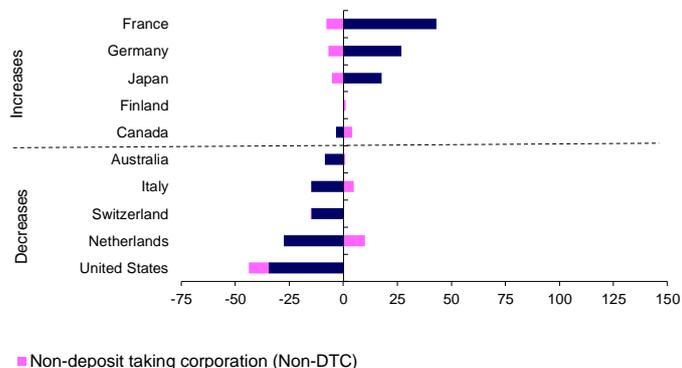


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q1 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	United States	1,031.7	65.6	355.9	124.6	675.8	-59.0
	France	281.7	62.6	243.4	64.2	38.3	-1.6
Largest flow increases	Germany	319.8	6.5	254.3	6.6	65.6	-0.2
	Sweden	28.8	3.1	18.3	1.8	10.5	1.3
	Denmark	12.9	2.0	7.8	2.6	5.1	-0.6
	Ireland	204.8	-10.8	63.1	-3.1	141.7	-7.8
	Netherlands	202.8	-10.5	117.5	-1.6	85.2	-9.0
Largest flow decreases	Canada	69.8	-9.6	35.4	-9.0	34.4	-0.7
	Australia	67.0	-7.7	42.6	-12.6	24.4	4.8
	Belgium	47.1	-6.3	36.8	-7.6	10.3	1.3

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q1 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	France	526.4	35.4	463.6	43.2	62.8	-7.7
	Germany	385.1	20.0	327.4	27.0	57.7	-6.9
Largest flow increases	Japan	362.4	12.4	245.0	17.7	117.4	-5.3
	Finland	18.8	1.2	8.6	0.5	10.2	0.7
	Canada	90.4	0.8	63.6	-3.3	26.8	4.1
	United States	1,105.3	-43.8	356.0	-34.7	749.3	-9.1
	Netherlands	226.9	-17.6	101.3	-27.4	125.6	9.9
Largest flow decreases	Switzerland	199.3	-14.9	167.8	-14.9	31.5	0.0
	Italy	56.0	-10.0	36.3	-14.8	19.7	4.8
	Australia	49.2	-7.6	29.5	-8.5	19.7	0.8

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2019 Q1 US\$ billions Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

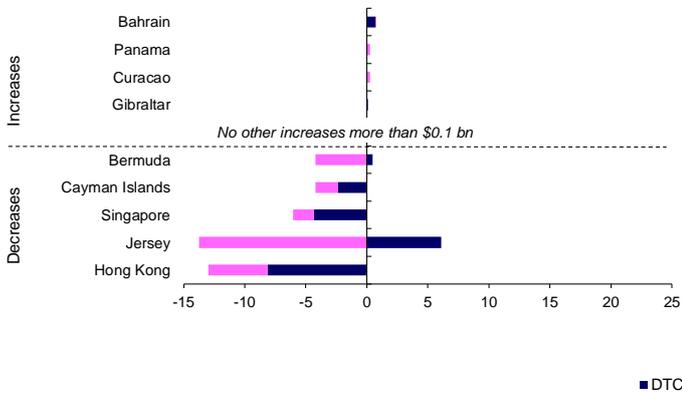


Chart 6: Flows of claims by country (5 largest increases/decreases)

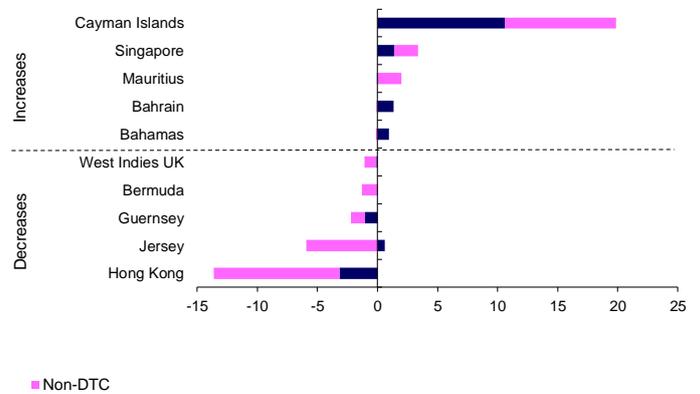


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q1 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Bahrain	4.6	0.7	3.4	0.7	1.2	0.0
	Panama	1.8	0.3	0.1	0.0	1.6	0.2
	Curacao	1.4	0.2	0.1	0.0	1.3	0.2
	Gibraltar	3.9	0.1	1.1	0.1	2.8	0.0
<i>No other increases more than \$0.1 bn</i>							
Largest flow decreases	Hong Kong	83.7	-13.0	51.9	-8.1	31.9	-4.9
	Jersey	128.0	-7.7	103.2	6.1	24.8	-13.7
	Singapore	66.9	-6.0	38.6	-4.3	28.3	-1.7
	Cayman Islands	159.9	-4.2	30.9	-2.4	129.0	-1.8
	Bermuda	13.3	-3.7	0.9	0.5	12.4	-4.2

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q1 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Cayman Islands	245.7	19.9	108.5	10.6	137.2	9.3
	Singapore	91.3	3.4	64.0	1.4	27.3	2.0
	Mauritius	5.8	2.0	0.6	0.0	5.2	2.0
	Bahrain	7.9	1.3	6.8	1.3	1.2	-0.1
	Bahamas	7.6	0.9	5.8	1.0	1.8	-0.1
Largest flow decreases	Hong Kong	76.1	-13.6	36.2	-3.2	40.0	-10.4
	Jersey	59.6	-5.3	7.4	0.6	52.2	-5.9
	Guernsey	16.7	-2.2	2.5	-1.1	14.1	-1.2
	Bermuda	8.9	-1.3	0.0	0.0	8.9	-1.3
	West Indies UK	22.5	-1.1	0.0	-0.1	22.5	-1.0

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries - 2019 Q1
US\$ billions
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

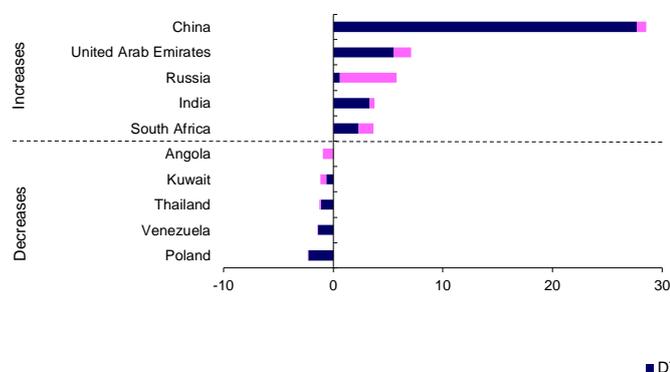


Chart 8: Flows of claims by country (5 largest increases/decreases)

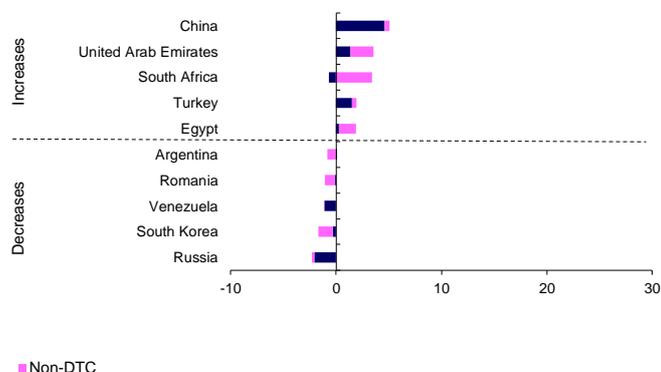


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q1 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	99.0	28.6	92.9	27.7	6.1	0.9
	United Arab Emirates	49.5	7.1	38.6	5.5	10.9	1.6
	Russia	23.6	5.8	14.7	0.6	8.9	5.2
	India	26.2	3.8	23.0	3.3	3.2	0.4
	South Africa	15.9	3.7	10.3	2.3	5.6	1.4
Largest flow decreases	Poland	8.5	-2.3	7.1	-2.3	1.5	0.0
	Venezuela	0.2	-1.4	0.1	-1.4	0.1	0.0
	Thailand	2.4	-1.2	1.7	-1.1	0.7	-0.1
	Kuwait	26.8	-1.2	8.4	-0.6	18.4	-0.6
	Angola	6.2	-0.9	0.8	0.0	5.4	-0.9

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q1 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	63.3	5.1	52.9	4.6	10.3	0.5
	United Arab Emirates	59.0	3.5	38.2	1.4	20.8	2.2
	South Africa	24.0	2.7	7.4	-0.7	16.6	3.4
	Turkey	30.8	2.0	19.7	1.5	11.1	0.4
	Egypt	9.5	1.9	4.4	0.3	5.2	1.6
Largest flow decreases	Russia	13.4	-2.3	7.0	-2.1	6.4	-0.2
	South Korea	11.3	-1.7	6.8	-0.3	4.5	-1.4
	Venezuela	0.6	-1.1	0.5	-1.1	0.1	0.0
	Romania	0.5	-1.1	0.1	-0.1	0.5	-1.0
	Argentina	3.3	-0.8	0.2	0.1	3.0	-0.8

Further details on these data can be found at: www.bankofengland.co.uk/pages/ebb/2019/jun.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk