



Statistical release

Published on 6 September 2019 at 9:30am

External business of monetary financial institutions operating in the UK: 2019 Q2

- Adjusted for exchange rate movements, external liabilities increased by \$34.4 billion during 2019 Q2. The largest increase in liabilities was to International Organisations and Other liabilities.
- Adjusted for exchange rate movements, external claims increased by \$5.2 billion during 2019 Q2. The largest increase in claims was on International Organisations and Other claims.

Table A: Regional breakdown of external liabilities and claims

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q2 2019
	Q4	Q1	Q2	
	2018	2019		
Liabilities to:				
Developed Countries	96.7	76.2	-34.0	2,801.6
Offshore Centres	36.1	-38.5	9.7	601.5
Developing Countries	4.3	51.6	13.6	553.6
International Organisations and Other	21.0	-27.8	45.0	1,008.4
Total	158.1	61.6	34.4	4,965.1
Claims on:				
Developed Countries	164.0	-37.2	-13.7	3,577.1
Offshore Centres	7.9	3.9	3.2	556.4
Developing Countries	13.9	18.0	-1.4	441.9
International Organisations and Other	7.0	23.7	17.0	168.2
Total	192.9	8.3	5.2	4,743.7

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2019 Q2 (US\$ billions)

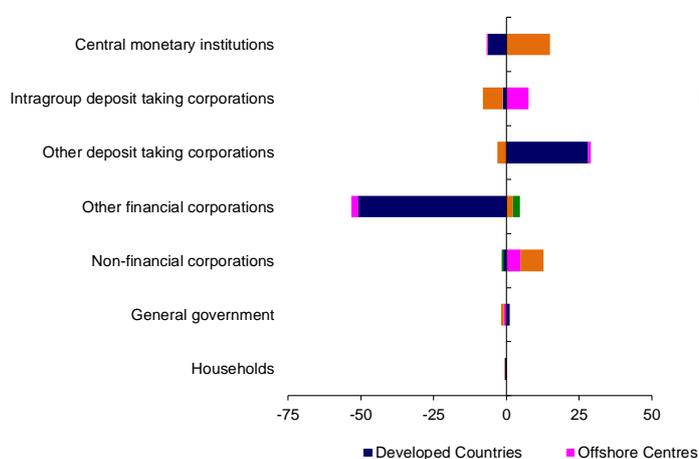
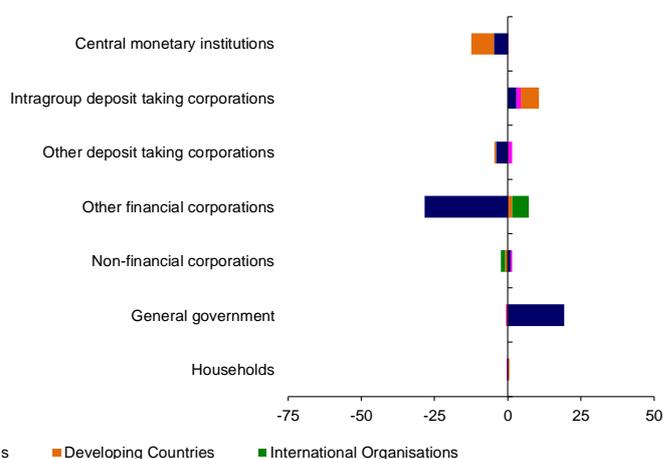


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2019 Q2 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2019 Q2

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

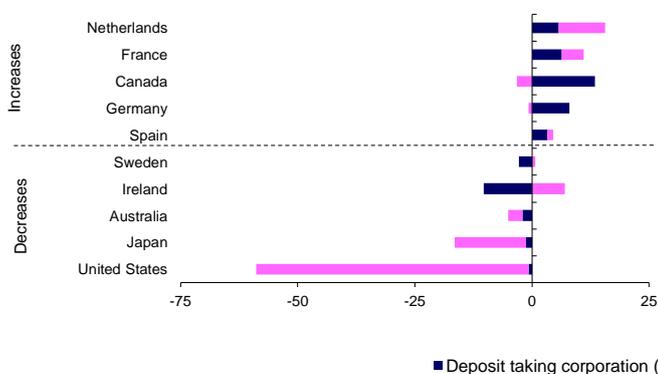


Chart 4: Flows of claims by country (5 largest increases/decreases)

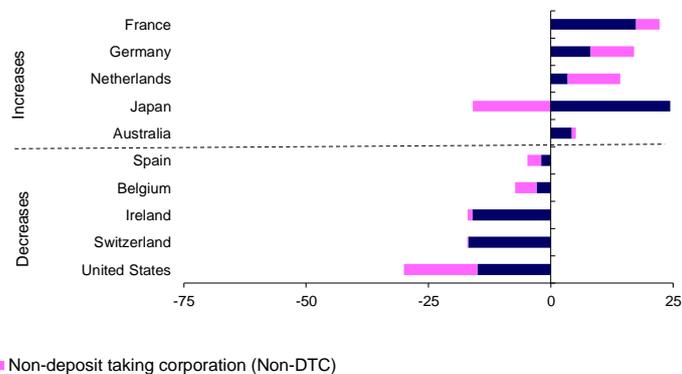


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Netherlands	219.1	15.6	123.6	5.7	95.5	9.9
	France	295.5	11.1	252.3	6.4	43.2	4.7
	Canada	80.0	10.3	50.9	13.5	29.1	-3.2
	Germany	325.8	7.3	260.5	8.1	65.3	-0.7
	Spain	40.5	4.6	30.7	3.3	9.7	1.2
Largest flow decreases	United States	973.3	-58.8	355.4	-0.7	617.8	-58.2
	Japan	115.2	-16.5	79.7	-1.2	35.4	-15.3
	Australia	61.8	-5.1	40.6	-2.0	21.3	-3.1
	Ireland	200.7	-3.3	52.5	-10.3	148.3	7.0
	Sweden	26.4	-2.1	15.2	-2.8	11.2	0.7

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	France	554.9	22.3	486.5	17.4	68.3	4.8
	Germany	405.6	17.0	338.6	8.1	67.0	8.9
	Netherlands	242.3	14.2	104.8	3.4	137.6	10.8
	Japan	377.7	8.5	273.8	24.4	104.0	-15.9
	Australia	54.3	5.1	33.8	4.3	20.5	0.8
Largest flow decreases	United States	1,075.5	-30.0	341.2	-15.1	734.3	-15.0
	Switzerland	183.6	-17.1	152.2	-16.9	31.4	-0.2
	Ireland	196.2	-17.0	65.5	-16.1	130.6	-0.9
	Belgium	27.7	-7.3	15.1	-3.0	12.6	-4.3
	Spain	41.7	-4.8	15.6	-2.0	26.1	-2.8

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2019 Q2 US\$ billions Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

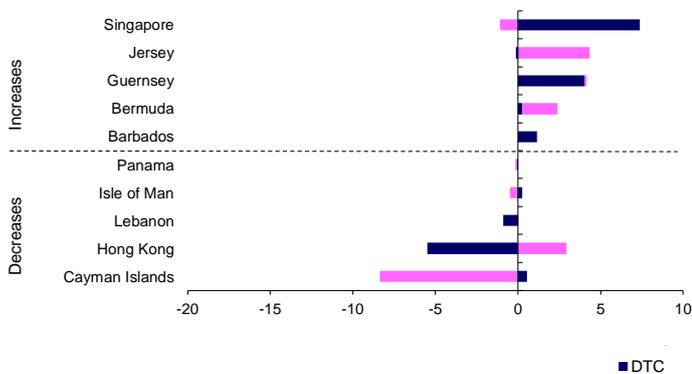


Chart 6: Flows of claims by country (5 largest increases/decreases)

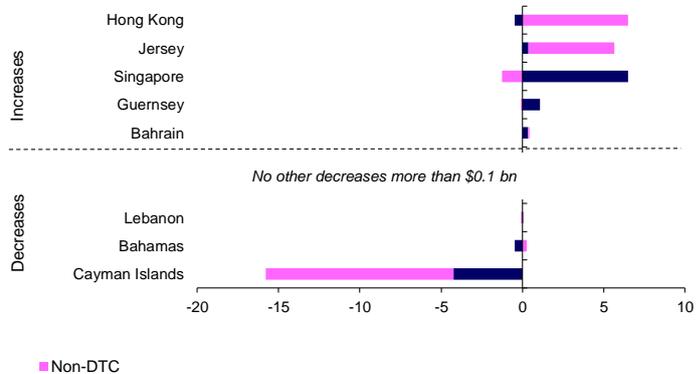


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Singapore	73.2	6.3	45.9	7.4	27.2	-1.1
	Jersey	131.4	4.2	102.3	-0.1	29.1	4.3
	Guernsey	58.3	4.2	52.3	4.0	6.0	0.1
	Bermuda	15.7	2.4	1.1	0.2	14.6	2.1
	Barbados	5.0	1.2	4.1	1.1	0.9	0.1
<hr/>							
Largest flow decreases	Cayman Islands	152.6	-7.8	31.5	0.6	121.2	-8.4
	Hong Kong	81.2	-2.5	46.3	-5.5	34.9	2.9
	Lebanon	7.6	-0.8	7.2	-0.9	0.4	0.0
	Isle of Man	20.9	-0.2	16.5	0.3	4.4	-0.5
	Panama	1.6	-0.2	0.1	-0.1	1.5	-0.1

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Hong Kong	82.3	6.0	35.7	-0.5	46.6	6.5
	Jersey	64.8	5.6	7.7	0.4	57.1	5.3
	Singapore	96.5	5.2	70.4	6.5	26.1	-1.3
	Guernsey	17.5	1.0	3.6	1.1	13.9	-0.1
	Bahrain	8.4	0.4	7.1	0.3	1.3	0.1
<hr/>							
Largest flow decreases	Cayman Islands	230.3	-15.8	104.3	-4.2	126.0	-11.5
	Bahamas	7.4	-0.2	5.4	-0.5	2.0	0.3
	Lebanon	1.1	-0.1	0.9	0.0	0.2	-0.1

No other decreases more than \$0.1 bn

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries - 2019 Q2
US\$ billions
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

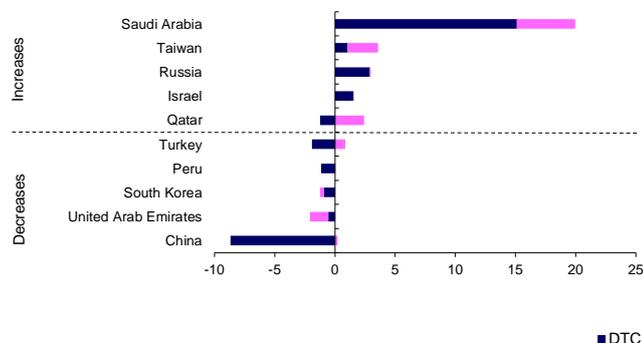


Chart 8: Flows of claims by country (5 largest increases/decreases)

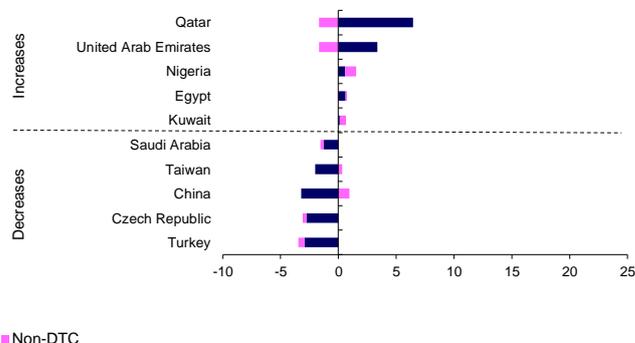


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2019 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Saudi Arabia	108.4	20.0	79.9	15.1	28.5	4.8
	Taiwan	19.3	3.6	11.0	1.0	8.4	2.5
	Russia	26.7	3.0	17.6	2.9	9.1	0.1
	Israel	8.2	1.6	5.3	1.5	3.0	0.0
	Qatar	26.8	1.2	12.7	-1.2	14.1	2.4
Largest flow decreases	China	90.6	-8.5	84.2	-8.7	6.3	0.2
	United Arab Emirates	47.5	-2.1	38.1	-0.5	9.3	-1.5
	South Korea	6.5	-1.2	2.7	-0.9	3.8	-0.3
	Peru	2.7	-1.1	2.2	-1.1	0.4	0.0
	Turkey	10.8	-1.0	5.8	-1.9	5.0	0.9

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2019 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Qatar	45.1	4.8	33.8	6.5	11.3	-1.7
	United Arab Emirates	60.7	1.7	41.5	3.4	19.1	-1.7
	Nigeria	17.9	1.5	10.9	0.6	7.0	1.0
	Egypt	10.3	0.7	5.0	0.6	5.3	0.1
	Kuwait	3.8	0.7	0.7	0.1	3.2	0.6
Largest flow decreases	Turkey	27.4	-3.5	16.8	-2.9	10.6	-0.5
	Czech Republic	3.7	-3.1	1.5	-2.8	2.2	-0.3
	China	61.1	-2.3	49.8	-3.2	11.3	0.9
	Taiwan	11.2	-1.7	7.9	-2.0	3.3	0.3
	Saudi Arabia	30.1	-1.6	7.8	-1.3	22.3	-0.3

Further details on these data can be found at: www.bankofengland.co.uk/pages/ebb/2019/jun.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk