



Statistical release

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External business of monetary financial institutions operating in the UK: 2020 Q2

- Adjusted for exchange rate movements, external liabilities decreased by \$256.6 billion during 2020 Q2. The largest decrease in liabilities was to Developed Countries, which was largely accounted for by the United States.
- Adjusted for exchange rate movements, external claims decreased by \$351.8 billion during 2020 Q2. The largest decrease in claims was on Developed Countries, which was again largely accounted for by the United States.

Table A: Regional breakdown of external claims and liabilities

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q2 2020
	Q4 2019	Q1 2020	Q2	
Liabilities to:				
Developed countries	- 119.3	382.4	- 129.1	2,992.6
Offshore centres	57.7	- 9.5	- 38.0	589.6
Developing countries	- 17.2	56.1	- 78.6	489.1
International Organisations & Other	- 60.8	67.7	- 10.8	1,015.6
Total	- 139.6	496.7	- 256.6	5,086.9
Claims on:				
Developed countries	- 90.2	497.2	- 255.5	3,742.3
Offshore centres	0.3	45.3	- 63.1	505.7
Developing countries	15.1	- 4.1	- 32.3	404.7
International Organisations & Other	- 39.3	66.1	- 1.0	174.5
Total	- 114.0	604.5	- 351.8	4,827.3

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2020 Q2 (US\$ billions)

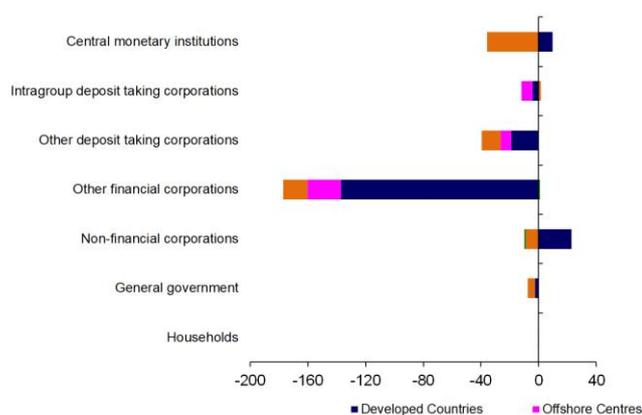
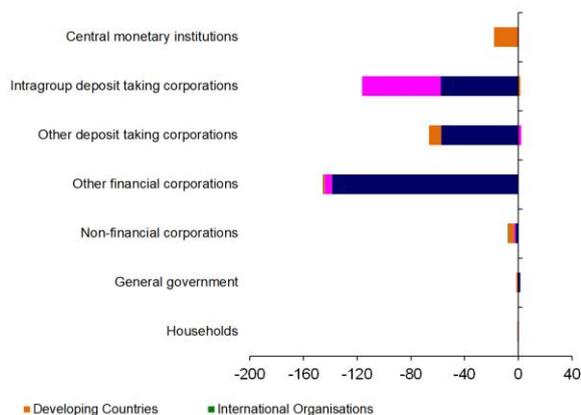


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2020 Q2 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2020 Q2
US\$ billions
Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

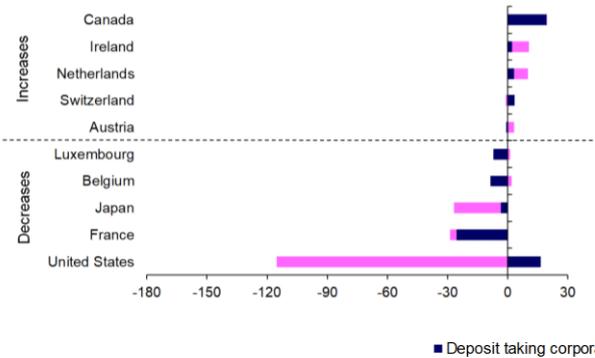


Chart 4: Flows of claims by country (5 largest increases/decreases)

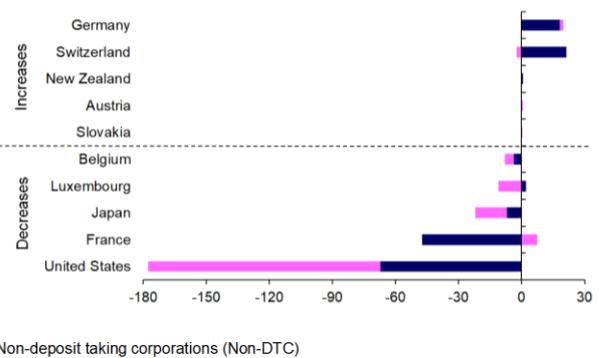


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q2 (US\$ billions)

	Total		DTC		Non-DTC	
	Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Canada	99.3	19.7	63.8	19.5	35.5	0.3
Ireland	219.4	10.5	60.7	2.3	158.7	8.3
Largest flow increases Netherlands	193.3	10.1	98.1	3.3	95.2	6.8
Switzerland	151.1	2.6	108.6	3.5	42.5	-0.9
Austria	9.9	2.5	4.5	-0.6	5.5	3.2
United States	1,108.8	-98.7	435.6	16.6	673.3	-115.2
France	265.7	-28.6	217.8	-25.6	47.9	-3.0
Largest flow decreases Japan	138.8	-26.7	110.3	-3.3	28.5	-23.4
Belgium	63.9	-6.5	46.3	-8.6	17.5	2.0
Luxembourg	107.7	-5.7	34.8	-7.0	72.9	1.4

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q2 (US\$ billions)

	Total		DTC		Non-DTC	
	Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Germany	411.2	20.0	343.2	18.2	67.9	1.7
Switzerland	224.2	18.9	185.9	21.2	38.3	-2.3
Largest flow increases New Zealand	4.7	0.6	4.0	0.6	0.6	0.0
Austria	10.0	0.4	4.1	-0.2	5.8	0.6
Slovakia	0.9	0.3	0.4	0.2	0.4	0.1
United States	1,242.0	-177.7	436.5	-67.3	805.5	-110.4
France	500.5	-40.0	416.8	-47.5	83.8	7.5
Largest flow decreases Japan	382.7	-22.1	270.9	-7.2	111.8	-14.9
Luxembourg	133.1	-9.0	18.5	2.0	114.6	-11.0
Belgium	32.6	-7.9	18.7	-3.9	14.0	-4.0

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2020 Q2 US\$ billions Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

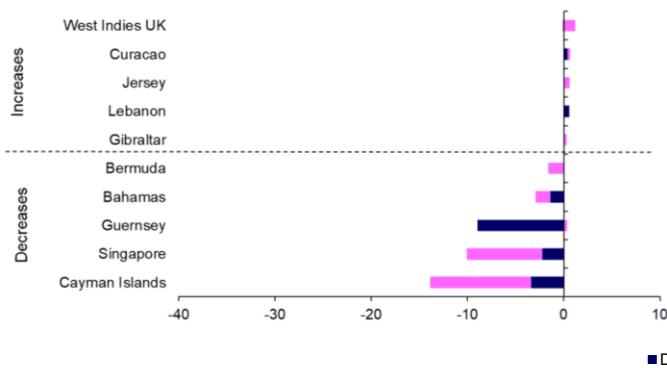


Chart 6: Flows of claims by country (5 largest increases/decreases)

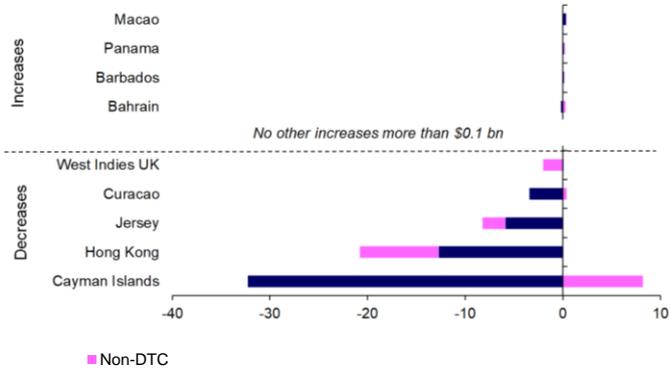


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	West Indies UK	19.0	1.2	0.2	0.0	18.8	1.2
	Curacao	2.4	0.7	0.5	0.4	1.9	0.3
	Jersey	142.6	0.6	116.0	0.0	26.6	0.6
	Lebanon	7.0	0.6	6.4	0.6	0.6	0.0
	Gibraltar	2.7	0.3	0.9	0.1	1.9	0.2
Largest flow decreases	Cayman Islands	126.6	-13.9	20.4	-3.4	106.2	-10.4
	Singapore	77.6	-10.1	51.4	-2.2	26.2	-7.8
	Guernsey	57.3	-8.6	49.3	-9.0	8.0	0.4
	Bahamas	16.4	-2.9	12.0	-1.4	4.4	-1.5
	Bermuda	11.5	-1.6	0.3	0.0	11.2	-1.6

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q2 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Macao	1.0	0.4	0.8	0.3	0.2	0.1
	Panama	2.3	0.2	0.5	0.1	1.9	0.1
	Barbados	0.6	0.1	0.2	0.1	0.4	0.0
	Bahrain	8.8	0.1	7.4	-0.2	1.4	0.3
<i>No other increases more than \$0.1 bn</i>							
Largest flow decreases	Cayman Islands	192.5	-24.1	77.7	-32.3	114.8	8.2
	Hong Kong	82.2	-20.8	32.3	-12.7	49.9	-8.1
	Jersey	63.7	-8.2	8.3	-5.9	55.5	-2.3
	Curacao	0.6	-3.1	0.0	-3.4	0.6	0.3
	West Indies UK	21.0	-2.0	0.0	0.0	21.0	-2.0

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries – 2020 Q2
US\$ billions
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)



Chart 8: Flows of claims by country (5 largest increases/decreases)

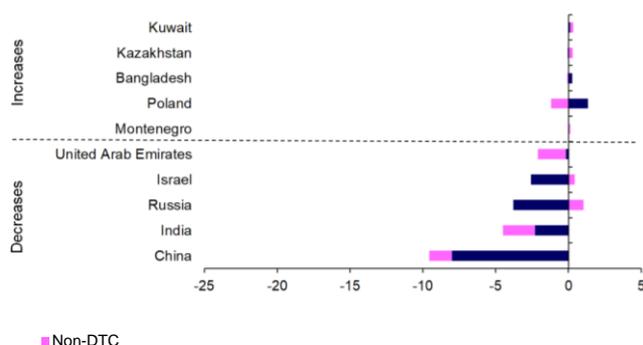


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	Oman	6.5	2.0	3.8	0.9	2.8	1.1
	Brunei	1.6	1.3	0.0	0.0	1.6	1.3
Largest flow increases	Uzbekistan	1.3	0.7	1.3	0.7	0.0	0.0
	Peru	5.0	0.6	4.5	0.4	0.5	0.2
	Cambodia	0.5	0.4	0.5	0.4	0.0	0.0
	Saudi Arabia	89.0	-21.0	55.7	-7.1	33.2	-13.9
	China	74.2	-17.8	67.0	-17.6	7.3	-0.3
Largest flow decreases	Qatar	13.5	-9.4	5.0	-4.2	8.6	-5.3
	India	23.1	-6.4	20.7	-5.1	2.4	-1.3
	Russia	15.7	-5.6	11.1	-3.3	4.6	-2.3

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q2 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	Kuwait	3.7	0.3	1.0	0.1	2.6	0.2
	Kazakhstan	2.1	0.3	0.1	0.0	2.0	0.3
Largest flow increases	Bangladesh	1.4	0.2	1.2	0.2	0.2	-0.1
	Poland	5.6	0.1	2.3	1.3	3.3	-1.2
	Montenegro	0.3	0.1	0.0	0.0	0.3	0.1
	China	48.2	-9.6	38.5	-8.0	9.7	-1.6
	India	24.1	-4.5	11.9	-2.3	12.2	-2.2
Largest flow decreases	Russia	11.2	-2.8	2.9	-3.8	8.4	1.0
	Israel	4.3	-2.2	1.9	-2.6	2.4	0.4
	United Arab Emirates	56.8	-2.1	35.3	-0.2	21.4	-1.9

Further details on these data can be found at: www.bankofengland.co.uk/pages.ebb/2020/sep.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk