



Statistical release

Published on 4 December 2020 at 9:30am

External business of monetary financial institutions operating in the UK: 2020 Q3

- Adjusted for exchange rate movements, external liabilities increased by \$54.9 billion during 2020 Q3. The largest increase in liabilities was to Developed Countries, which was more than accounted for by the United States.
- Adjusted for exchange rate movements, external claims decreased by \$14.7 billion during 2020 Q3. The largest decrease in claims was on International Organisations and Other claims.

Table A: Regional breakdown of external claims and liabilities

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q3 2020
	Q1 2020	Q2	Q3	
Liabilities to:				
Developed countries	384.9	- 131.5	83.7	3,140.8
Offshore centres	- 9.5	- 38.0	- 6.0	592.3
Developing countries	56.2	- 78.7	- 3.0	493.9
International Organisations & Other	67.6	- 9.5	- 19.7	1,051.6
Total	499.2	- 257.8	54.9	5,278.4
Claims on:				
Developed countries	497.2	- 255.5	24.1	3,856.7
Offshore centres	45.3	- 63.1	- 7.9	504.2
Developing countries	- 4.1	- 32.5	5.5	413.2
International Organisations & Other	66.1	- 0.8	- 36.3	167.7
Total	604.5	- 351.8	- 14.7	4,941.8

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2020 Q3 (US\$ billions)

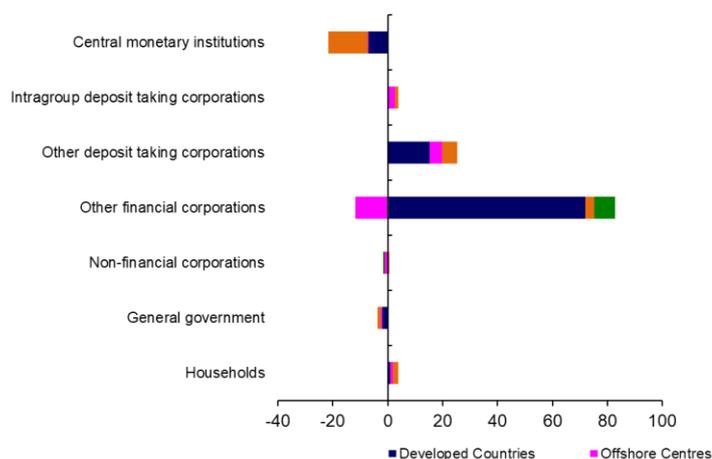
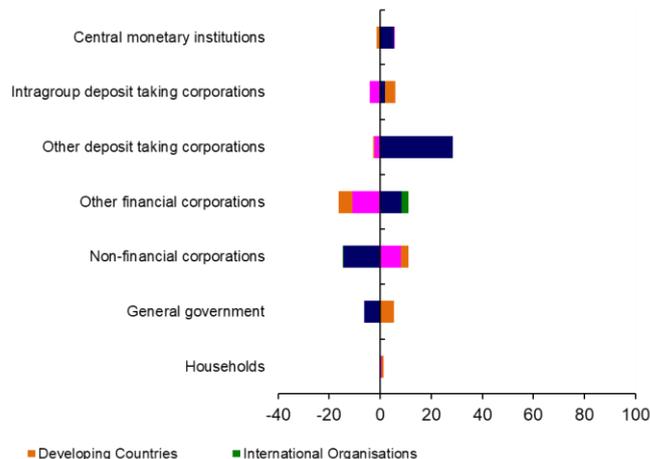


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2020 Q3 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2020 Q3

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

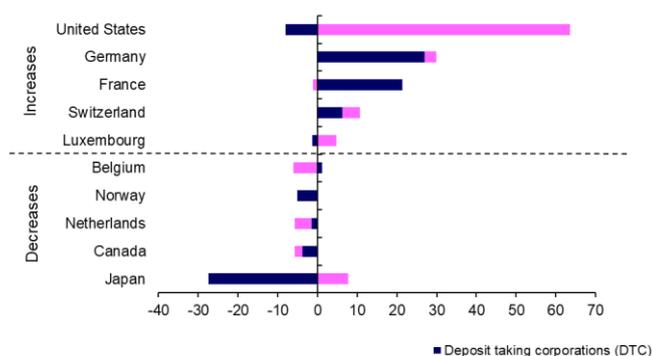


Chart 4: Flows of claims by country (5 largest increases/decreases)

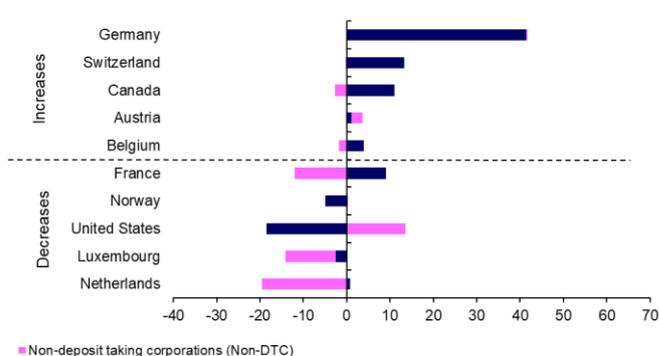


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	United States	1,176.4	55.5	431.3	-8.1	745.1	63.6
	Germany	398.9	29.9	311.6	27.0	87.4	2.9
	France	296.2	20.3	247.8	21.4	48.4	-1.1
	Switzerland	165.0	10.6	117.3	6.2	47.7	4.4
	Luxembourg	114.3	3.5	34.4	-1.3	79.9	4.8
Largest flow decreases	Japan	121.6	-19.7	84.8	-27.4	36.7	7.7
	Canada	94.5	-5.8	60.8	-3.7	33.7	-2.1
	Netherlands	192.7	-5.7	99.8	-1.5	92.9	-4.3
	Norway	29.0	-5.0	23.0	-5.1	6.0	0.1
	Belgium	60.9	-4.8	48.9	1.2	12.0	-6.0

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q3 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Germany	468.7	41.8	398.0	41.4	70.7	0.4
	Switzerland	242.1	13.0	201.8	13.4	40.2	-0.3
	Canada	117.4	8.4	87.2	11.0	30.2	-2.6
	Austria	14.0	3.7	5.4	1.1	8.7	2.6
	Belgium	35.8	2.3	23.2	4.0	12.7	-1.7
Largest flow decreases	Netherlands	217.8	-18.7	80.0	0.8	137.9	-19.6
	Luxembourg	122.8	-14.1	16.6	-2.6	106.3	-11.5
	United States	1,250.3	-4.9	420.0	-18.5	830.3	13.6
	Norway	31.4	-4.6	20.5	-4.9	10.9	0.3
	France	516.6	-3.0	442.2	9.0	74.4	-12.0

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2020 Q3 US\$ billions Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

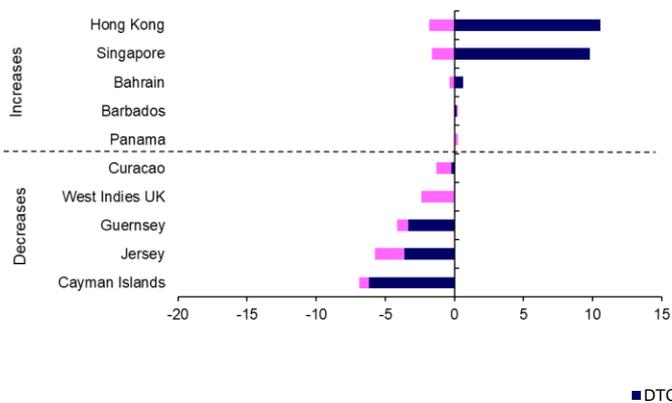


Chart 6: Flows of claims by country (5 largest increases/decreases)

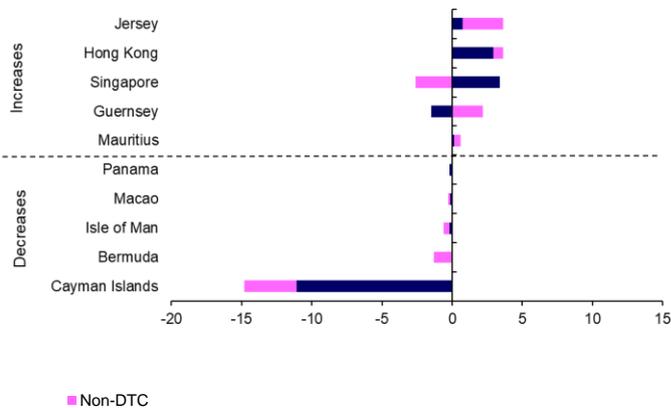


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Hong Kong	101.7	8.7	61.5	10.5	40.2	-1.8
	Singapore	86.2	8.2	61.5	9.8	24.7	-1.6
	Bahrain	4.6	0.3	3.2	0.6	1.4	-0.3
	Barbados	5.7	0.3	4.8	0.2	0.9	0.1
	Panama	1.7	0.2	0.1	0.0	1.6	0.2
Largest flow decreases	Cayman Islands	120.5	-6.9	14.3	-6.2	106.2	-0.7
	Jersey	140.4	-5.8	115.3	-3.6	25.1	-2.2
	Guernsey	54.2	-4.2	46.9	-3.3	7.3	-0.8
	West Indies UK	16.8	-2.4	0.1	-0.1	16.6	-2.4
	Curacao	1.1	-1.3	0.3	-0.2	0.8	-1.1

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Jersey	69.5	3.6	9.3	0.7	60.2	2.9
	Hong Kong	88.0	3.6	35.4	2.9	52.6	0.7
	Singapore	88.1	0.8	59.4	3.4	28.7	-2.6
	Guernsey	17.3	0.7	1.4	-1.5	15.8	2.2
	Mauritius	3.6	0.6	0.5	0.1	3.1	0.5
Largest flow decreases	Cayman Islands	177.6	-14.8	66.8	-11.1	110.9	-3.7
	Bermuda	9.6	-1.3	0.0	-0.1	9.5	-1.2
	Isle of Man	6.7	-0.6	0.7	-0.2	6.0	-0.4
	Macao	0.8	-0.3	0.7	-0.1	0.1	-0.1
	Panama	2.2	-0.2	0.3	-0.2	1.9	0.0

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries – 2020 Q3
US\$ billions
Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

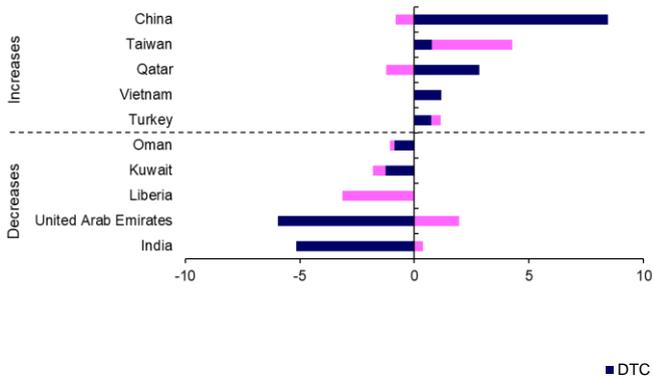


Chart 8: Flows of claims by country (5 largest increases/decreases)

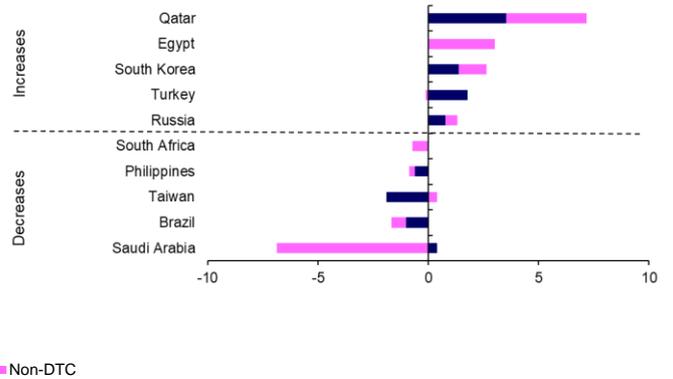


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	82.3	7.6	75.8	8.4	6.5	-0.8
	Taiwan	22.5	4.3	10.9	0.8	11.6	3.5
	Qatar	15.3	1.6	7.9	2.8	7.4	-1.2
	Vietnam	3.3	1.2	3.3	1.2	0.0	0.0
	Turkey	10.8	1.2	6.6	0.7	4.2	0.4
Largest flow decreases	India	18.4	-4.8	15.6	-5.1	2.8	0.4
	United Arab Emirates	48.5	-4.0	30.6	-6.0	17.9	2.0
	Liberia	0.7	-3.1	0.0	0.0	0.7	-3.1
	Kuwait	23.0	-1.8	8.4	-1.3	14.6	-0.6
	Oman	5.5	-1.1	2.9	-0.9	2.6	-0.2

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q3 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Qatar	57.5	7.2	39.1	3.5	18.4	3.7
	Egypt	12.2	3.0	3.1	0.0	9.1	3.0
	South Korea	16.9	2.7	9.4	1.4	7.5	1.3
	Turkey	22.5	1.7	13.8	1.8	8.7	-0.1
	Russia	12.8	1.3	3.7	0.8	9.1	0.5
Largest flow decreases	Saudi Arabia	27.2	-6.5	6.4	0.4	20.8	-6.9
	Brazil	11.1	-1.7	3.6	-1.0	7.5	-0.7
	Taiwan	10.6	-1.5	6.2	-1.9	4.4	0.4
	Philippines	1.7	-0.9	1.0	-0.6	0.7	-0.3
	South Africa	17.0	-0.7	6.7	0.0	10.3	-0.7

Further details on these data can be found at: www.bankofengland.co.uk/pages.ebb/2020/dec.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

Next release 5 March 2021. Release available online at www.bankofengland.co.uk/statistics/pages/calendar/default.aspx.

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