



Statistical release

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External business of monetary financial institutions operating in the UK: 2020 Q4

- Adjusted for exchange rate movements, external liabilities increased by \$145.4 billion during 2020 Q4. The increase was more than accounted for by an increase in liabilities to Developed Countries, which was largely attributable to the United States.
- Adjusted for exchange rate movements, external claims increased by \$119.9 billion during 2020 Q4. The largest increase in claims was on Developed Countries, which was more than accounted for by the United States.

Table A: Regional breakdown of external claims and liabilities

US\$ billions

Not seasonally adjusted

	Exchange rate adjusted flows			Amounts outstanding End-Q4 2020
	Q2 2020	Q3	Q4	
Liabilities to:				
Developed countries	- 131.5	83.7	182.2	3,401.8
Offshore centres	- 38.0	- 6.0	5.9	610.0
Developing countries	- 78.7	- 3.0	14.6	512.9
International Organisations & Other	- 9.5	- 19.6	- 57.2	1,073.7
Total	- 257.8	55.1	145.4	5,598.5
Claims on:				
Developed countries	- 255.5	24.1	82.5	4,038.1
Offshore centres	- 63.1	- 7.9	26.2	538.8
Developing countries	- 32.5	5.5	24.7	442.3
International Organisations & Other	- 0.8	- 36.3	- 13.5	190.5
Total	- 351.8	- 14.7	119.9	5,209.6

Chart 1: Exchange rate adjusted flows of liabilities by counterpart sector and region 2020 Q4 (US\$ billions)

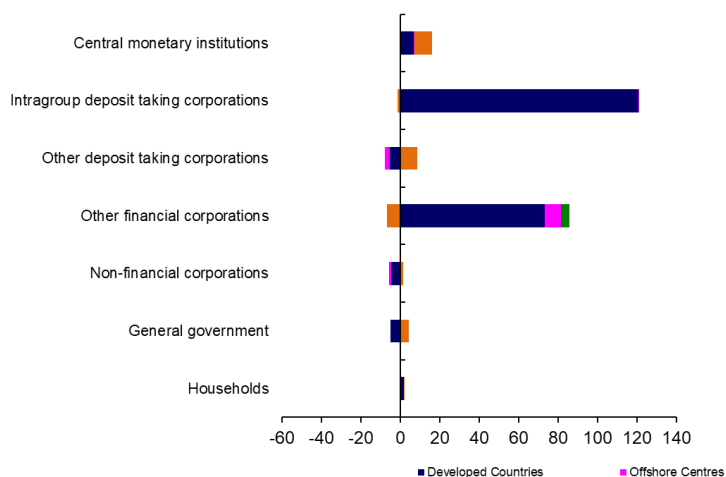
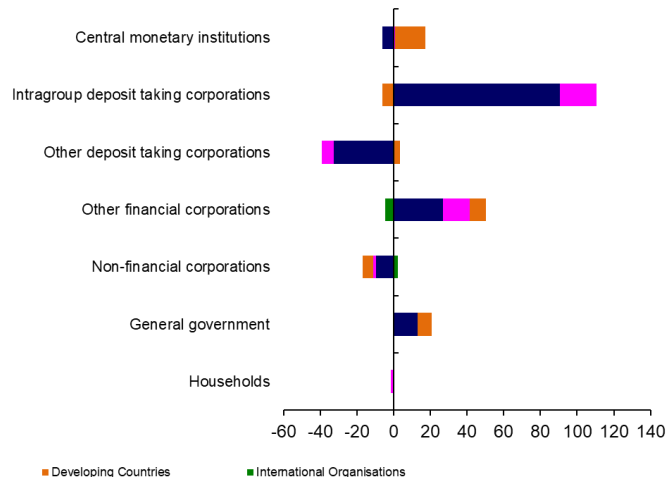


Chart 2: Exchange rate adjusted flows of claims by counterpart sector and region 2020 Q4 (US\$ billions)



Exchange rate adjusted flows of external liabilities and claims: Developed Countries

Exchange rate adjusted flows vis-à-vis Developed Countries - 2020 Q4

US\$ billions

Not seasonally adjusted

Chart 3: Flows of liabilities by country (5 largest increases/decreases)

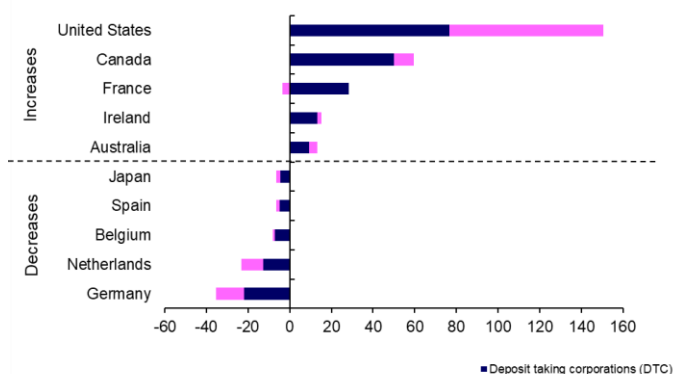


Chart 4: Flows of claims by country (5 largest increases/decreases)

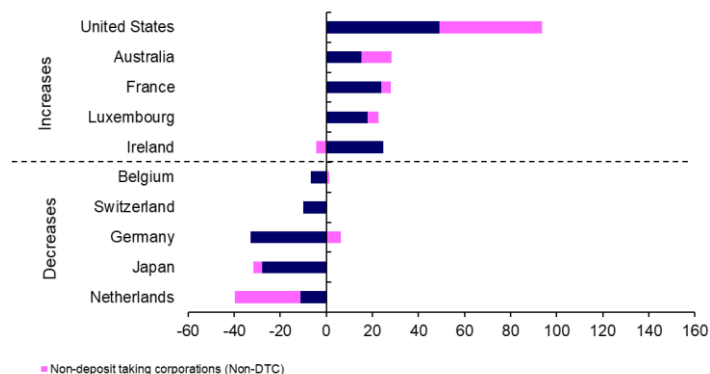


Table B: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	United States	1,341.8	150.6	512.2	76.8	829.6	73.8
	Canada	154.9	59.4	111.7	50.2	43.2	9.3
Largest flow increases	France	334.3	24.9	287.5	28.4	46.8	-3.4
	Ireland	251.1	15.4	78.1	13.2	173.0	2.2
	Australia	99.3	13.4	65.8	9.4	33.5	4.0
	Germany	378.9	-35.3	306.0	-22.0	72.9	-13.3
Largest flow decreases	Netherlands	175.0	-23.1	90.6	-12.7	84.5	-10.4
	Belgium	54.8	-8.0	43.2	-7.2	11.6	-0.8
	Spain	44.7	-6.4	35.2	-4.8	9.5	-1.6
	Japan	117.6	-6.3	82.1	-4.4	35.5	-2.0

Table C: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	United States	1,355.6	93.5	471.2	49.0	884.4	44.5
	Australia	90.3	28.3	54.3	15.1	36.1	13.2
Largest flow increases	France	567.5	27.9	486.0	23.9	81.6	4.0
	Luxembourg	150.8	22.8	35.7	18.0	115.1	4.7
	Ireland	231.1	20.3	86.1	24.7	145.1	-4.4
	Netherlands	184.4	-39.6	71.2	-11.1	113.2	-28.5
Largest flow decreases	Japan	366.2	-31.7	236.3	-27.7	129.9	-3.9
	Germany	461.3	-26.8	395.2	-33.0	66.1	6.2
	Switzerland	236.8	-10.0	195.6	-10.1	41.2	0.1
	Belgium	31.2	-5.6	16.9	-6.8	14.3	1.2

Exchange rate adjusted flows of external liabilities and claims: Offshore Centres

Exchange rate adjusted flows vis-à-vis Offshore Centres - 2020 Q4 US\$ billions Not seasonally adjusted

Chart 5: Flows of liabilities by country (5 largest increases/decreases)

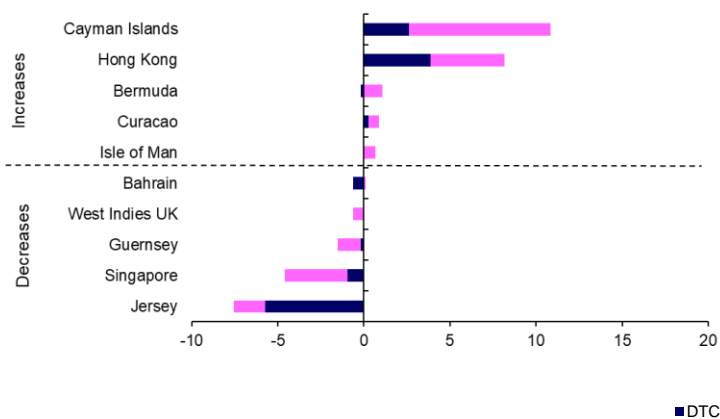


Chart 6: Flows of claims by country (5 largest increases/decreases)

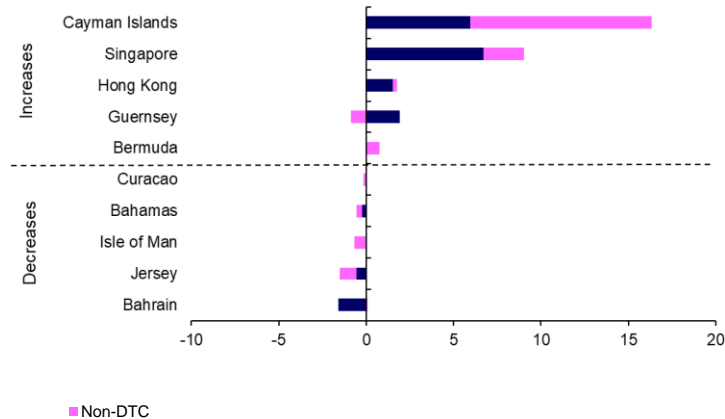


Table D: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	Cayman Islands	133.8	10.8	16.9	2.6	116.9	8.2
	Hong Kong	111.2	8.2	66.3	3.9	45.0	4.3
Largest flow increases	Bermuda	11.8	0.9	0.2	-0.2	11.6	1.1
	Curacao	2.0	0.9	0.6	0.3	1.4	0.6
	Isle of Man	21.0	0.6	15.7	0.0	5.3	0.7
	Jersey	137.1	-7.6	113.0	-5.7	24.0	-1.8
	Singapore	82.3	-4.6	61.0	-0.9	21.3	-3.7
Largest flow decreases	Guernsey	53.9	-1.5	47.8	-0.2	6.2	-1.3
	West Indies UK	16.4	-0.6	0.1	0.0	16.3	-0.6
	Bahrain	4.1	-0.5	2.6	-0.6	1.5	0.1

Table E: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q4 (US\$ billions)

		Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
	Cayman Islands	196.2	16.3	72.8	6.0	123.4	10.4
	Singapore	97.8	9.0	66.6	6.7	31.2	2.3
Largest flow increases	Hong Kong	90.5	1.8	37.2	1.5	53.3	0.3
	Guernsey	19.0	1.1	3.4	1.9	15.6	-0.9
	Bermuda	10.5	0.7	0.1	0.0	10.4	0.7
	Bahrain	7.2	-1.5	5.6	-1.6	1.6	0.1
	Jersey	70.6	-1.5	9.2	-0.5	61.4	-1.0
Largest flow decreases	Isle of Man	6.3	-0.7	0.8	0.0	5.6	-0.7
	Bahamas	8.0	-0.5	6.4	-0.2	1.6	-0.3
	Curacao	0.5	-0.2	0.0	0.0	0.5	-0.1

Exchange rate adjusted flows of external liabilities and claims: Developing Countries

Exchange rate adjusted flows vis-à-vis Developing Countries – 2020 Q4 US\$ billions Not seasonally adjusted

Chart 7: Flows of liabilities by country (5 largest increases/decreases)

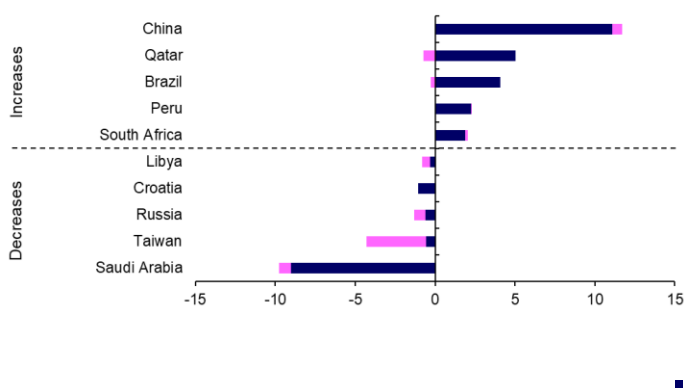


Chart 8: Flows of claims by country (5 largest increases/decreases)

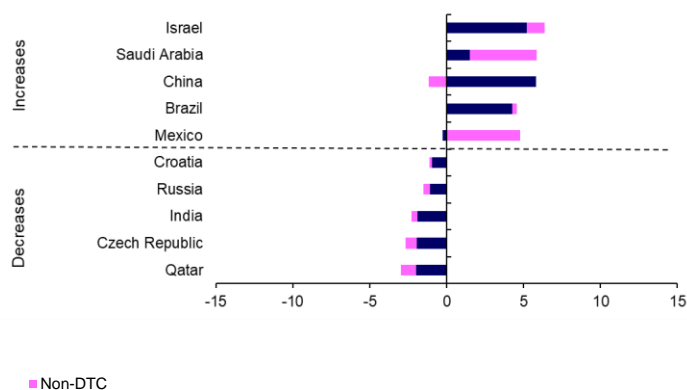


Table F: Amounts outstanding and exchange rate adjusted flows of liabilities by country - 2020 Q4 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	China	94.9	11.7	87.7	11.1	7.2	0.6
	Qatar	19.7	4.3	13.0	5.0	6.7	-0.7
	Brazil	10.8	3.8	8.0	4.1	2.7	-0.3
	Peru	6.6	2.3	6.1	2.3	0.5	0.0
	South Africa	20.4	2.1	14.9	1.9	5.5	0.2
Largest flow decreases	Saudi Arabia	79.4	-9.8	43.4	-9.0	36.0	-0.7
	Taiwan	18.4	-4.3	10.5	-0.6	7.9	-3.7
	Russia	14.8	-1.3	10.4	-0.6	4.4	-0.7
	Croatia	0.3	-1.1	0.2	-1.1	0.0	0.0
	Libya	10.3	-0.8	9.3	-0.3	1.0	-0.5

Table G: Amounts outstanding and exchange rate adjusted flows of claims by country - 2020 Q4 (US\$ billions)

	Country	Total		DTC		Non-DTC	
		Amounts outstanding	Flow	Amounts outstanding	Flow	Amounts outstanding	Flow
Largest flow increases	Israel	10.7	6.4	6.9	5.2	3.8	1.2
	Saudi Arabia	33.1	5.9	7.9	1.5	25.2	4.3
	China	54.2	4.7	42.3	5.8	11.9	-1.2
	Brazil	15.8	4.6	8.1	4.3	7.8	0.3
	Mexico	7.5	4.5	0.6	-0.3	7.0	4.8
Largest flow decreases	Qatar	55.7	-3.0	38.0	-2.0	17.7	-1.0
	Czech Republic	2.7	-2.7	1.1	-1.9	1.6	-0.7
	India	21.8	-2.3	10.4	-1.9	11.4	-0.4
	Russia	11.5	-1.5	2.7	-1.1	8.8	-0.4
	Croatia	0.1	-1.1	0.0	-1.0	0.1	-0.2

Further details on these data can be found at: www.bankofengland.co.uk/pages.ebb/2020/dec.aspx

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk