

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

December 2014

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	16,985	5,371	Nov 14	18,306	Dec 10	-	8,673	Sep 14	-11,083	Jan 11	18,306	Dec 10
1-month	B68P	Jul 09	1.0	0.3	Nov 14	1.2	Dec 10	-	0.5	Sep 14	-0.7	Jan 11	1.2	Dec 10
3-month(ann)	B55Q	Sep 09/Q1 98	5.0	3.1	Nov 14	5.5	Nov 13	Oct 13	4.8	Jun 14	-2.5	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.2	3.0	Nov 14	4.5	Nov 13	Sep 13	3.8	Sep 14	0.8	Jul 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	5,426	3,941	Nov 14	5,758	May 13	-	4,683	Sep 14	-2,320	Oct 08	9,336	Dec 07
1-month	VVHT	Oct 97	0.4	0.3	Nov 14	0.5	May 13	Oct 14	0.4	Oct 14	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	4.6	4.4	Nov 14	5.0	Jul 13	Oct 14	4.6	Oct 14	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	4.0	3.9	Nov 14	4.2	Oct 13	Jan 14	4.4	Sep 13	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	1,918	946	Nov 14	3,801	Oct 14	-	3,801	Oct 14	-4,423	Mar 09	8,130	Apr 07
1-month	VVHN	Oct 97	0.6	0.3	Nov 14	1.3	Oct 14	Aug 14	1.3	Oct 14	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	9.1	8.6	Nov 14	10.0	Oct 14	-	10.0	Oct 14	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	8.7	8.6	Nov 14	9.6	Oct 14	Mar 05	9.6	Oct 14	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	9,641	484	Nov 14	17,223	Dec 10	-	2,438	Sep 14	-13,743	Jan 11	17,223	Dec 10
1-month	B67P	Jul 09	3.9	0.2	Nov 14	6.4	Dec 10	-	1.0	Sep 14	-4.8	Jan 11	6.4	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	2.3	-8.8	Nov 14	3.9	Jun 14	-	-4.0	Sep 14	-22.3	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-0.1	-6.9	Nov 14	0.6	Jul 14	Jun 14	-1.0	Sep 14	-9.4	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	2,454	2,094	Nov 14	7,510	Aug 14	-	7,510	Aug 14	-50,239	Mar 14	52,690	Oct 08
1-month	VQJS	Aug 82	0.1	-0.1	Oct 14	0.4	Aug 14	Nov 14	0.4	Aug 14	-2.3	Mar 14	2.9	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.7	-2.5	Nov 14	3.3	Aug 14	-	3.3	Aug 14	-10.0	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	-1.1	-2.7	Nov 14	-1.0	Jul 14	Apr 11	-0.7	Jun 14	-5.5	Jun 12	22.9	Q3 73
M4Lx excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	5,398	4,658	Nov 14	5,503	Jun 14	-	10,427	May 14	-15,245	Jul 09	28,400	Q2 06
1-month	B66P	Jul 09	0.3	-0.4	Oct 14	0.6	May 14	Nov 14	0.6	May 14	-0.7	Jul 09	0.6	May 14
3-month(ann)	B59Q	Sep 09/Q1 98	0.8	-1.3	Nov 14	2.3	Aug 14	Dec 11	4.5	Jun 14	-5.4	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	0.6	0.5	Nov 14	0.8	Sep 14	-	1.2	Jul 14	-2.2	Q1 10	14.4	Q3 06
M4Lx: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	1,771	1,519	Nov 13	3,067	Nov 14	-	3,067	Nov 14	-359	Aug 12	11,260	Oct 03
1-month	VWNV	Oct 97	0.1	0.0	Mar 13	0.3	Nov 14	Nov 13	0.3	Nov 14	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.3	2.0	Jan 14	2.5	Nov 14	Oct 14	2.5	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.6	2.5	Oct 14	3.0	May 09	Nov 14	0.8	Apr 12	0.5	Nov 12	24.5	Q1 83
M4Lx: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	-2,589	-4,348	Oct 14	2,607	Nov 14	-	2,607	Nov 14	-7,394	Jul 09	10,925	Jul 07
1-month	VWNR	Oct 97	-0.7	-1.1	Oct 14	0.7	Nov 14	May 01	0.7	Nov 14	-1.5	Jul 09	3.0	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	-4.5	-8.2	Oct 14	-3.8	Nov 14	Jun 12	-3.8	Nov 14	-8.3	Mar 14	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	-3.1	-3.2	Jun 13	-1.7	Nov 14	Apr 12	-1.7	Nov 14	-4.4	Mar 10	39.0	Q2 74
M4Lx: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	6,215	-1,016	Nov 14	8,150	Jun 14	-	468	Aug 14	-10,890	Jan 10	14,211	Q2 06
1-month	B65P	Jul 09	2.5	-0.4	Nov 14	3.2	Jun 14	Mar 10	0.2	Aug 14	-3.6	Mar 14	4.2	Sep 11
3-month(ann)	B69Q	Sep 09/Q1 98	1.4	-14.1	Nov 14	11.0	Aug 14	-	18.0	Jun 14	-26.0	Q2 09	68.1	Q2 06
12-month	B72Q	Jun 10/Q4 98	-2.6	-5.7	Nov 14	-2.1	Jul 14	Dec 12	-2.0	Jun 14	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	AVBR	Jul 82/Q2 63	3,320	-3,678	Nov 14	6,654	Jul 14	-	-3,194	Sep 14	-46,671	Mar 14	52,531	Jun 08
1-month	VQJQ	Aug 82	0.2	-0.2	Nov 14	0.3	Jul 14	Mar 11	-0.1	Sep 14	-2.1	Mar 14	2.4	Jun 08
3-month(ann)	VQJY	Oct 82/Q2 63	-2.9	-4.0	Nov 14	-0.2	Sep 14	-	2.5	Jul 14	-11.0	Apr 14	44.9	Q2 72
12-month	VQJU	Jul 83/Q1 64	-3.9	-5.1	Nov 14	-3.3	Jul 14	-	-3.3	Jul 14	-6.7	Aug 12	34.9	Q4 72
M4Lx														
Changes ^(c)	VWVL	Oct 97/Q2 63	2,532	-3,537	Nov 14	6,468	Jul 14	-	-3,650	Sep 14	-46,623	Mar 14	56,669	Oct 08
1-month	VWVM	Aug 82	0.1	-0.2	Nov 14	0.3	Jul 14	Nov 12	0.3	Jul 14	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	-3.0	-4.1	Nov 14	-0.3	Sep 14	-	2.5	Jul 14	-11.1	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-4.0	-5.2	Nov 14	-3.4	Jul 14	-	-4.8	Oct 14	-6.7	Aug 12	34.9	Q4 72

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
December 2014

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	2,191	1,926	Nov 13	3,148	Nov 14	-	3,148	Nov 14	-593	Jul 10	11,888	Oct 03
1-month	BZ2E	Apr 93	0.1	0.0	Oct 12	0.2	Nov 14	Nov 13	0.2	Nov 14	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	2.2	2.1	Mar 14	2.5	Sep 14	Nov 14	2.6	Aug 14	0.1	Apr 10	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.3	2.2	Sep 14	2.5	Feb 09	Nov 14	0.8	Sep 12	0.4	Mar 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	1,612	1,380	Oct 14	1,915	Nov 14	-	1,915	Nov 14	-466	Jul 10	10,378	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	16,563	16,497	Nov 14	16,813	Sep 14	-	17,230	Aug 14	3,541	Q4 92	32,435	Nov 06
Repayments	B86L	Jan 99	14,648	14,078	Aug 13	14,706	Nov 14	-	15,788	Aug 14	5,352	Jan 99	23,507	Jun 07
1-month	VTYF	Apr 93	0.1	0.0	Jan 13	0.2	Aug 14	Nov 14	0.2	Aug 14	0.0	Jan 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	1.5	1.4	Nov 13	1.6	Oct 14	Nov 14	2.1	Jul 14	0.4	Dec 10	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	1.8	1.7	Jul 14	2.0	Mar 09	Nov 14	1.0	Jul 12	0.6	Jun 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	15,222	15,098	Sep 14	15,313	Nov 14	-	15,313	Nov 14	6,207	Oct 97	32,917	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	60,275	58,956	Nov 14	61,367	Sep 14	-	66,166	Jun 14	26,666	Nov 08	135,574	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	578	563	Nov 13	1,233	Nov 14	-	1,233	Nov 14	-1,226	Aug 09	2,261	Mar 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	295	276	Nov 14	404	Oct 14	Jul 97	404	Oct 14	-190	Jul 12	1,154	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	284	228	Nov 13	956	Nov 14	-	956	Nov 14	-1,408	Aug 09	1,566	Oct 02
1-month	B3PW	Apr 93	0.3	0.1	Nov 12	0.7	Nov 14	Oct 13	0.7	Nov 14	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	7.2	7.1	Aug 14	8.2	Nov 14	-	8.2	Nov 14	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	6.7	6.5	Oct 14	6.9	Nov 14	Jun 06	6.9	Nov 14	-2.3	Jun 10	21.5	Q1 88

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(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
December 2014**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	668	372	Oct 14	2,599	Nov 14	-	2,599	Nov 14	-12,317	Jul 09	16,060	Oct 07
Equity	B29L	Jan 03	440	93	Oct 14	576	Nov 14	-	576	Nov 14	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	-707	-3,716	Mar 14	3,219	Nov 14	-	3,507	Oct 14	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-165	-288	Nov 14	12	Oct 14	-	12	Oct 14	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	498	266	Nov 14	763	Sep 14	-	763	Sep 14	-15,885	Jul 09	18,841	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-3,782	-3,907	Jun 14	-79	Nov 14	-	-79	Nov 14	-4,427	Nov 13	2,323	May 14
12-month	Z8YV	Apr 12	-2.8	-3.2	Oct 14	-2.3	Nov 14	Aug 14	-2.3	Nov 14	-5.4	Dec 12	-2.3	Nov 14
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-1,031	-1,082	Mar 14	301	Nov 14	-	301	Nov 14	-1,517	Dec 11	301	Nov 14
12-month	Z8YT	Apr 12	-2.1	-2.3	Sep 14	-2.0	Nov 14	Oct 14	-2.0	Nov 14	-4.5	Aug 12	-2.0	Nov 14
Lending flows to and repayments by non-financial businesses														
Gross lending	Z8Y4	Apr 11	19,655	16,987	Nov 14	-	-	-	17,016	Sep 14	9,604	Aug 13	19,655	Dec 14
Repayments	Z8Y7	Apr 11	23,686	18,062	Nov 14	-	-	-	18,295	Sep 14	11,854	Aug 12	23,686	Dec 14
Net lending ^(d)	Z8YA	Apr 11	-4,031	-4,834	Jun 14	-1,075	Nov 14	-	-1,075	Nov 14	-4,834	Jun 14	2,382	May 14
Lending flows to and repayments by non-financial businesses: of which SMEs														
Gross lending	Z8Y2	Apr 11	5,779	4,715	Nov 14	-	-	-	5,201	Oct 14	2,853	Nov 12	5,779	Dec 14
Repayments	Z8Y5	Apr 11	5,967	4,449	Nov 14	-	-	-	4,989	Oct 14	3,164	Feb 13	5,967	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	-189	-374	Aug 14	266	Nov 14	-	266	Nov 14	-1,031	Jan 12	266	Nov 14

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.