

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

November 2014

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes(c)	B54Q	Jul 09/Q1 98	4,009	-230	Oct 14	8,949	Sep 14	-	8,949	Sep 14	-11,683	Jan 11	19,483	Dec 10
1-month	B68P	Jul 09	0.2	0.0	Oct 14	0.5	Sep 14	Jul 14	0.5	Sep 14	-0.7	Jan 11	1.3	Dec 10
3-month(ann)	B55Q	Sep 09/Q1 98	2.9	2.5	Oct 14	3.4	Sep 14	-	3.4	Sep 14	-2.3	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	2.9	2.7	Feb 12	3.3	Oct 14	-	3.8	Sep 14	0.8	Jul 10	11.5	Q3 06
M4: Households														
Changes(c)	VVHS	Oct 97/Q2 63	3,604	3,331	Jul 14	4,103	Oct 14	-	4,624	Sep 14	-2,322	Oct 08	9,321	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Mar 14	0.4	Sep 14	Oct 14	0.4	Sep 14	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	4.2	4.1	Aug 14	4.4	Oct 14	Sep 14	4.4	Oct 14	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.8	3.7	Aug 14	3.9	Feb 14	Oct 14	3.7	Jun 14	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes(c)	VVHM	Oct 97/Q4 63	899	153	Mar 14	3,608	Oct 14	-	3,608	Oct 14	-4,427	Mar 09	8,133	Apr 07
1-month	VVHN	Oct 97	0.3	0.1	Mar 14	1.2	Oct 14	May 12	1.2	Oct 14	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	8.3	7.8	Sep 14	9.6	Oct 14	-	9.6	Oct 14	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	8.5	8.3	Jul 14	9.5	Oct 14	Jan 02	9.5	Oct 14	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes(c)	B64Q	Jul 09/Q1 98	-494	-7,941	Oct 14	2,790	Sep 14	-	2,790	Sep 14	-14,360	Jan 11	18,310	Dec 10
1-month	B67P	Jul 09	-0.2	-3.1	Oct 14	1.1	Sep 14	-	1.1	Sep 14	-5.0	Jan 11	6.9	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-8.5	-13.4	Oct 14	-5.0	Sep 14	-	-5.0	Sep 14	-21.4	Sep 09	36.6	Dec 10
12-month	B66Q	Jun 10/Q4 98	-7.1	-8.4	Jul 10	-5.8	Oct 14	Jun 10	-1.3	Sep 14	-9.1	Q1 10	21.2	Q4 98
M4														
Changes(c)	AUZJ	Jul 82/Q2 63	99	-958	Oct 14	6,590	Aug 14	-	6,590	Aug 14	-50,014	Mar 14	50,641	Oct 09
1-month	VQJS	Aug 82	0.0	-0.7	Sep 14	0.3	Aug 14	Oct 14	0.3	Aug 14	-2.3	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	-2.8	-10.0	May 14	-1.6	Oct 14	-	3.0	Aug 14	-10.0	May 14	26.5	Q4 08
12-month	VQJW	Jul 83/Q1 64	-2.8	-2.9	Nov 12	-2.6	Oct 14	-	-0.6	Jun 14	-5.5	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4Lx excluding intermediate OFCs														
Changes(c)	B58Q	Jul 09/Q1 98	4,349	-6,562	Oct 14	5,570	Jun 14	Apr 14	10,540	May 14	-14,831	Jul 09	28,041	Q2 06
1-month	B66P	Jul 09	0.2	-0.4	Oct 14	0.3	Jun 14	Jul 14	0.6	May 14	-0.7	Jul 09	0.6	May 14
3-month(ann)	B59Q	Sep 09/Q1 98	-1.3	-2.0	Oct 14	0.3	Sep 14	-	4.6	Jun 14	-5.5	Q2 09	20.9	Q2 06
12-month	B62Q	Jun 10/Q4 98	0.5	0.2	Oct 14	0.8	Sep 14	Dec 13	1.2	Jul 14	-2.2	Q1 10	14.4	Q4 06
M4Lx: Households														
Changes(c)	VWNV	Oct 97/Q2 63	3,121	2,200	Oct 14	3,147	Nov 09	-	3,050	Jul 14	-403	Aug 12	11,244	Oct 03
1-month	VWVW	Oct 97	0.3	0.2	Oct 14	0.5	Jul 08	Jul 14	0.3	Jul 14	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.6	2.4	Oct 14	2.7	Sep 14	Q1 14	2.8	Jul 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.6	2.5	Oct 14	3.0	May 09	Jun 09	0.7	May 12	0.5	Nov 12	24.5	Q1 83
M4Lx: PNFCs														
Changes(c)	VWVQ	Oct 97/Q2 63	2,478	-4,435	Oct 14	2,871	Jul 14	-	2,871	Jul 14	-6,963	Jul 09	11,947	Jul 07
1-month	VWVR	Oct 97	0.7	-1.2	Oct 14	1.3	May 14	Jul 14	0.7	Jul 14	-1.4	Jul 09	2.9	Jul 06
3-month(ann)	VWVS	Dec 97/Q3 63	-4.0	-8.2	Oct 14	-0.9	Sep 14	May 10	-0.9	Sep 14	-8.4	Q1 14	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	-1.7	-2.7	Oct 14	-1.1	Sep 14	Jul 11	0.5	May 14	-4.4	Mar 10	39.0	Q2 74
M4Lx: Non-intermediate OFCs														
Changes(c)	B68Q	Jul 09/Q1 98	-1,249	-4,327	Oct 14	481	Aug 14	-	481	Aug 14	-10,890	Jan 10	14,210	Q2 06
1-month	B65P	Jul 09	-0.5	-1.7	Oct 14	0.2	Aug 14	-	0.2	Aug 14	-3.7	Mar 14	4.2	Sep 11
3-month(ann)	B69Q	Sep 09/Q1 98	-14.5	-17.8	Mar 14	-12.1	Oct 14	-	18.1	Jun 14	-26.0	Q2 09	68.1	Q2 06
12-month	B72Q	Jun 10/Q4 98	-5.8	-6.8	Mar 14	-5.6	Oct 14	-	-1.9	Jun 14	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes(c)	AVBR	Jul 82/Q2 63	-4,025	-15,661	Oct 14	-3,210	Sep 14	-	-3,210	Sep 14	-46,538	Mar 14	52,598	Jun 08
1-month	VQJQ	Aug 82	-0.2	-0.7	Oct 14	-0.1	Sep 14	Aug 14	-0.1	Sep 14	-2.1	Mar 14	2.4	Jun 08
3-month(ann)	VQJY	Oct 82/Q2 63	-4.1	-4.2	Oct 14	-0.2	Sep 14	Q3 10	2.6	Jul 14	-11.1	Apr 14	44.9	Q2 72
12-month	VQJU	Jul 83/Q1 64	-5.1	-6.2	Sep 12	-4.7	Oct 14	-	-3.3	Jul 14	-6.7	Aug 12	34.9	Q4 72
M4Lx														
Changes(c)	VWVL	Oct 97/Q2 63	-3,802	-15,811	Oct 14	-3,535	Sep 14	-	-3,535	Sep 14	-46,670	Mar 14	56,395	Oct 08
1-month	VWVM	Aug 82	-0.2	-0.7	Oct 14	0.3	Jul 14	Sep 14	0.3	Jul 14	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	-4.2	-4.3	Oct 14	-0.2	Sep 14	-	2.6	Jul 14	-11.1	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-5.2	-6.2	Sep 12	-4.8	Oct 14	-	-3.4	Jul 14	-6.7	Aug 12	34.9	Q4 72

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
November 2014

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	3,310	2,680	Oct 14	3,500	Jul 14	-	3,500	Jul 14	-556	Jul 10	11,882	Oct 03
1-month	BZ2E	Apr 93	0.2	0.1	Nov 13	0.3	Jul 08	Oct 14	0.2	Sep 13	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	2.4	2.2	Mar 14	2.6	Sep 14	Oct 14	2.7	Aug 14	0.1	Apr 10	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.4	2.3	Oct 14	2.5	Feb 09	-	0.9	Feb 13	0.4	Mar 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	2,059	1,595	Oct 14	2,267	Aug 14	-	2,361	Jul 14	-470	Dec 10	10,367	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	16,756	16,636	Oct 14	16,988	Sep 14	-	17,416	Aug 14	3,541	Q4 92	32,160	Nov 06
Repayments	B86L	Jan 99	14,746	13,953	Aug 13	14,833	Oct 14	-	15,551	Aug 14	5,209	Jan 99	23,036	Mar 07
1-month	VTYF	Apr 93	0.2	0.1	Oct 14	0.3	Jul 08	Aug 14	0.2	Aug 14	0.0	May 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	1.7	1.6	Feb 14	1.8	Oct 14	Mar 14	2.2	Jul 14	0.4	Dec 10	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	1.9	1.8	Oct 14	2.0	Mar 09	-	1.0	Jul 12	0.6	Jul 13	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	15,146	14,886	May 14	15,276	Oct 14	-	16,543	Jul 14	6,167	Oct 97	32,763	Nov 06
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	59,029	58,539	Jun 13	59,511	Oct 14	-	66,728	Jun 14	26,609	Nov 08	133,617	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,252	1,085	Oct 14	1,428	Feb 08	-	1,139	Jul 14	-1,180	Aug 09	2,234	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	269	28	Sep 14	399	Oct 14	Oct 10	399	Oct 14	-190	Jul 12	1,153	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	983	686	Oct 14	1,105	Mar 14	-	956	Sep 14	-1,362	Aug 09	1,584	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	Sep 14	0.8	Oct 07	Oct 14	0.7	Jul 14	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.3	7.7	Oct 14	9.6	Aug 05	Oct 05	7.9	Sep 14	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	6.9	6.4	Oct 14	7.3	May 06	-	5.2	Nov 13	-2.3	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
November 2014**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	2,530	353	Oct 14	9,496	Jul 14	-	2,279	Sep 14	-12,296	Jul 09	16,025	Oct 07
Equity	B29L	Jan 03	576	93	Oct 14	1,732	Jul 14	-	1,732	Jul 14	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	3,219	2,732	Sep 14	3,507	Oct 14	-	3,507	Oct 14	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-288	-1,232	Jun 14	12	Oct 14	-	12	Oct 14	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	111	-2,826	Oct 14	554	Sep 14	-	554	Sep 14	-15,886	Jul 09	18,857	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-149	-1,909	Oct 14	878	Aug 14	-	1,222	Jul 14	-4,427	Nov 13	2,323	May 14
12-month	Z8YV	Apr 12	-2.3	-3.2	Oct 14	-	-	-	-2.8	Aug 14	-5.4	Dec 12	-2.3	Nov 14
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	286	-278	Oct 14	-	-	-	-186	Sep 14	-1,517	Dec 11	286	Nov 14
12-month	Z8YT	Apr 12	-2.0	-2.1	Oct 14	-	-	-	-2.5	Feb 14	-4.5	Aug 12	-2.0	Nov 14
Lending flows to and repayments by non-financial businesses														
Gross lending	Z8Y4	Apr 11	16,928	15,752	Oct 14	17,022	Sep 14	-	17,022	Sep 14	9,604	Aug 13	18,853	Jul 14
Repayments	Z8Y7	Apr 11	18,068	17,221	Oct 14	18,291	Sep 14	-	18,291	Sep 14	11,854	Aug 12	20,015	Dec 11
Net lending ^(d)	Z8YA	Apr 11	-1,140	-1,469	Oct 14	541	Aug 14	-	1,606	Jul 14	-4,834	Jun 14	2,382	May 14
Lending flows to and repayments by non-financial businesses: of which SMEs														
Gross lending	Z8Y2	Apr 11	4,703	3,691	Aug 14	5,197	Oct 14	-	5,197	Oct 14	2,853	Nov 12	5,197	Oct 14
Repayments	Z8Y5	Apr 11	4,450	4,062	Aug 14	4,993	Oct 14	-	4,993	Oct 14	3,164	Feb 13	4,993	Oct 14
Net lending ^(d)	Z8Y8	Apr 11	252	205	Oct 14	-	-	-	103	Jun 14	-1,031	Jan 12	252	Nov 14

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.