

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

April 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	8,844	5,934	Mar 15	15,759	Dec 14	-	15,759	Dec 14	-6,778	Dec 13	15,759	Dec 14
1-month	B68P	Jul 09	0.5	0.3	Mar 15	0.9	Dec 14	Aug 13	0.9	Dec 14	-0.4	Dec 13	0.9	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	4.0	3.3	Mar 15	5.6	Feb 15	-	6.2	Jan 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.2	4.0	Mar 15	4.4	Jan 15	Feb 14	4.4	Jan 15	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	4,675	2,315	Mar 15	5,934	Dec 14	-	5,934	Dec 14	-2,444	Oct 08	9,345	Dec 07
1-month	VVHT	Oct 97	0.4	0.2	Mar 15	0.5	Dec 14	Oct 14	0.5	Dec 14	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.1	1.0	Mar 15	4.7	Dec 14	-	4.7	Dec 14	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.6	3.4	Mar 15	4.1	Dec 14	Jan 15	4.1	Dec 14	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	2,542	-963	Feb 15	5,238	Mar 15	-	5,238	Mar 15	-4,516	Mar 09	8,115	Apr 07
1-month	VVHN	Oct 97	0.8	-0.3	Feb 15	1.7	Mar 15	Jul 14	1.7	Mar 15	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	8.9	7.2	Feb 15	11.5	Mar 15	Jan 98	11.5	Mar 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.5	7.5	Feb 15	9.6	Jan 15	Mar 15	9.6	Jan 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	1,627	-1,619	Mar 15	1,697	Feb 15	-	7,759	Dec 14	-12,229	Dec 13	12,830	Dec 10
1-month	B67P	Jul 09	0.6	-0.6	Mar 15	0.7	Feb 15	Oct 10	3.1	Dec 14	-4.7	Dec 13	4.8	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	2.7	-3.1	Dec 14	4.7	Mar 15	-	21.5	Feb 15	-20.3	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	1.2	0.3	Mar 15	2.3	Jan 15	Feb 14	2.3	Jan 15	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	7,538	5,912	Mar 15	17,944	Feb 14	-	2,260	Nov 14	-47,613	Mar 14	52,524	Oct 08
1-month	VQJS	Aug 82	0.4	0.3	Mar 15	0.8	Feb 14	Aug 14	0.1	Nov 14	-2.2	Mar 14	2.9	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	1.8	-1.6	Mar 15	3.2	Aug 14	-	-0.1	Dec 14	-10.0	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.0	-0.6	Mar 15	1.1	Feb 14	May 13	-1.2	Dec 14	-5.4	Jun 12	22.9	Q3 73
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	3,000	2,115	Jan 15	9,873	Mar 15	Jul 14	9,873	Mar 15	-14,777	Jul 09	28,023	Q2 06
1-month	B66P	Jul 09	0.2	0.1	Jan 15	0.6	Mar 15	Feb 15	0.6	Mar 15	-0.7	Jul 09	0.6	Mar 15
3-month(ann)	B59Q	Sep 09/Q1 98	3.9	3.7	Mar 15	4.5	Jul 14	-	3.0	Jan 15	-5.5	Q2 09	20.9	Q2 06
12-month	B62Q	Jun 10/Q4 98	2.6	1.9	Feb 15	2.9	Mar 15	-	2.9	Mar 15	-2.2	Q1 10	14.4	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	2,114	1,970	Feb 15	2,824	Mar 15	-	2,824	Mar 15	-389	Aug 12	11,259	Oct 03
1-month	VWNV	Oct 97	0.2	0.1	Jan 15	0.3	Nov 08	Mar 15	0.2	Nov 14	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.3	2.2	Mar 15	2.5	Nov 14	Oct 14	2.5	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.4	2.3	Jul 14	2.5	Jan 15	Mar 15	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	1,320	-4,117	Jan 15	2,531	Mar 15	-	3,530	Feb 15	-6,946	Jul 09	11,758	Jul 07
1-month	VWNR	Oct 97	0.4	-1.1	Jan 15	0.7	Mar 15	Oct 13	1.0	Feb 15	-1.4	Feb 14	2.9	Jul 06
3-month(ann)	VWNS	Dec 97/Q3 63	8.2	2.1	Mar 15	10.0	Jun 08	-	-3.0	Dec 14	-8.3	Mar 14	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	0.0	-1.2	Feb 15	0.3	May 14	Mar 15	-1.7	Nov 14	-4.4	Mar 10	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-434	-1,423	Feb 15	4,519	Mar 15	-	4,519	Mar 15	-10,890	Jan 10	14,176	Q2 06
1-month	B65P	Jul 09	-0.2	-0.8	Feb 15	2.5	Mar 15	Apr 11	2.5	Mar 15	-4.5	Mar 14	5.3	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	6.1	-4.2	Nov 14	18.1	Mar 15	-	18.1	Mar 15	-26.0	Q2 09	67.9	Q2 06
12-month	B72Q	Jun 10/Q4 98	10.4	5.4	Feb 15	13.2	Mar 15	Q4 05	13.2	Mar 15	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	1,038	-15,055	Jan 15	12,026	Mar 15	-	12,026	Mar 15	-46,995	Mar 14	56,582	Oct 08
1-month	VWVM	Aug 82	0.0	-0.7	Jan 15	0.6	Mar 15	Jun 14	0.6	Mar 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.8	-0.3	Mar 15	4.4	Sep 13	May 93	2.3	Jul 14	-11.2	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.4	-1.2	Mar 15	-0.3	Nov 13	Oct 13	-3.8	Dec 14	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals

April 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	2,908	2,581	Feb 15	3,305	Mar 15	-	3,305	Mar 15	-512	Dec 11	11,965	Oct 03
1-month	BZ2E	Apr 93	0.2	0.1	Dec 14	0.3	Jul 08	Mar 15	0.2	Nov 14	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	2.5	2.4	Mar 15	2.6	Jul 14	Nov 14	2.5	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.4	2.3	Sep 14	2.5	Nov 14	Mar 15	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	1,735	1,699	Feb 15	2,011	Mar 15	-	2,011	Mar 15	-278	Jul 10	10,310	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	17,097	16,168	Feb 15	17,130	Mar 15	-	17,130	Mar 15	3,541	Q4 92	32,037	Nov 06
Repayments	B86L	Jan 99	14,951	14,948	Mar 15	15,412	Sep 14	-	14,931	Jan 15	5,351	Jan 99	23,507	Jun 07
1-month	VTYF	Apr 93	0.1	0.0	Mar 13	0.2	Mar 15	Feb 15	0.2	Mar 15	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	1.7	1.5	Feb 15	1.8	Nov 14	Mar 15	1.8	Nov 14	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	1.8	1.7	Jun 14	1.9	Jan 15	Mar 15	1.9	Jan 15	0.5	Oct 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	17,847	16,593	Mar 15	18,496	Jan 14	-	15,403	Nov 14	6,207	Oct 97	32,921	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	68,076	61,945	Mar 15	70,430	Feb 14	-	62,304	Feb 15	26,658	Nov 08	135,579	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,173	882	Feb 15	1,294	Mar 15	Jul 96	1,294	Mar 15	-1,225	Aug 09	2,265	Mar 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	420	233	Mar 15	428	Jun 13	-	237	Feb 15	-192	Jul 12	1,155	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	753	645	Feb 15	1,061	Mar 15	-	1,061	Mar 15	-1,405	Aug 09	1,566	Oct 02
1-month	B3PW	Apr 93	0.7	0.5	Feb 15	0.8	Mar 15	Nov 14	0.8	Mar 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.2	7.4	Mar 15	8.3	Oct 07	-	8.0	Nov 14	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	7.2	6.9	Mar 15	7.3	May 06	-	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
April 2015**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	2,912	-1,722	Jan 15	5,487	Mar 15	-	5,487	Mar 15	-12,251	Jul 09	16,048	Oct 07
Equity	B29L	Jan 03	279	-492	Jan 15	1,150	Mar 15	-	1,173	Feb 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	488	-3,451	Jan 15	1,792	Mar 15	-	2,094	Feb 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	1,676	50	Mar 15	1,806	Jan 15	-	1,806	Jan 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	659	-434	Jan 15	2,581	Mar 15	-	2,581	Mar 15	-15,882	Jul 09	18,793	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-1,631	-3,938	Dec 14	2,719	Mar 15	-	2,719	Mar 15	-4,427	Nov 13	2,719	Mar 15
12-month	Z8YV	Apr 12	-0.4	-0.5	Mar 15	-	-	-	-2.2	Nov 14	-5.4	Dec 12	-0.4	Apr 15
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-322	-1,236	Dec 14	229	Mar 15	-	584	Feb 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	-0.8	-1.0	Mar 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	-0.8	Apr 15
Lending flows to and repayments by non-financial businesses														
Gross lending	Z8Y4	Apr 11	17,696	15,089	Feb 15	20,626	Mar 15	-	20,626	Mar 15	9,604	Aug 13	20,626	Mar 15
Repayments	Z8Y7	Apr 11	19,505	18,381	Mar 15	23,681	Dec 14	-	23,681	Dec 14	11,854	Aug 12	23,681	Dec 14
Net lending ^(d)	Z8YA	Apr 11	-1,810	-4,188	Dec 14	2,245	Mar 15	-	2,781	Feb 15	-4,834	Jun 14	2,781	Feb 15
Lending flows to and repayments by non-financial businesses: of which SMEs														
Gross lending	Z8Y2	Apr 11	4,923	4,333	Feb 15	5,486	Mar 15	-	5,486	Mar 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	5,141	5,084	Mar 15	5,966	Dec 14	-	5,966	Dec 14	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	-218	-394	Dec 14	401	Mar 15	-	449	Feb 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.