

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

August 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	-1,225	-2,386	Oct 14	8,581	Jul 15	-	8,581	Jul 15	-6,279	Dec 13	17,437	Dec 14
1-month	B68P	Jul 09	-0.1	-0.4	Dec 13	0.5	Jul 15	Oct 14	0.5	Jul 15	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	2.2	0.8	Dec 11	3.6	Jul 15	Jan 12	4.3	May 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	3.9	3.7	Jun 15	4.2	Jul 15	Jul 12	4.2	Jul 15	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	6,888	2,253	Jul 15	6,917	Aug 12	-	4,918	Apr 15	-2,649	Oct 08	9,275	Dec 07
1-month	VVHT	Oct 97	0.6	0.2	Jul 15	0.7	Jan 12	Aug 12	0.4	Apr 15	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	4.2	3.3	Jul 15	4.7	Dec 14	Jun 15	4.2	Jun 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.7	3.4	Jul 15	4.1	Dec 14	Sep 14	3.6	May 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	2,713	1,569	May 15	5,538	Jul 15	-	5,538	Jul 15	-4,425	Mar 09	8,085	Apr 07
1-month	VVHN	Oct 97	0.8	0.5	May 15	1.7	Jul 15	Apr 15	1.7	Jul 15	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	14.5	13.0	Jul 15	16.1	Jan 13	Jan 04	13.3	May 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	11.6	11.4	Jul 15	11.9	Aug 07	Dec 05	10.0	Apr 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-10,826	-11,640	Dec 13	790	Jul 15	-	790	Jul 15	-11,640	Dec 13	13,605	Dec 10
1-month	B67P	Jul 09	-4.2	-4.4	Dec 13	0.3	Jul 15	-	0.3	Jul 15	-4.4	Dec 13	5.1	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-20.2	-	-	-6.2	Jul 15	Sep 09	19.4	Feb 15	-20.2	Aug 15	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-4.3	-6.9	Nov 14	-0.5	Jul 15	-	-0.5	Jul 15	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-8,518	-10,377	Jun 15	20,619	Jul 15	-	20,619	Jul 15	-47,304	Mar 14	48,611	Oct 08
1-month	VQJS	Aug 82	-0.4	-0.5	Jun 15	1.0	Jul 15	Aug 11	1.0	Jul 15	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.3	-2.0	Mar 15	3.9	Jul 15	-	3.9	Jul 15	-9.9	May 14	26.5	Q4 08
12-month	VQJW	Jul 83/Q1 64	-0.1	-0.3	Jun 15	0.6	Jul 15	Mar 14	0.6	Jul 15	-5.4	Jun 12	22.9	Q3 73
Changes(c)														
Changes(c)	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	2,626	1,259	Jun 15	9,187	Jul 15	-	9,187	Jul 15	-16,127	Jul 09	28,568	Q2 06
1-month	B66P	Jul 09	0.1	0.0	May 15	0.5	Jul 15	Jun 15	0.5	Jul 15	-0.8	Jul 09	0.6	Jun 14
3-month(ann)	B59Q	Sep 09/Q1 98	3.0	2.6	Jul 15	3.1	Apr 15	Feb 15	3.9	Mar 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	2.3	1.8	Jun 15	2.4	Jul 15	Jan 15	2.4	Jul 15	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,981	3,299	Jul 15	4,024	Nov 08	-	3,458	Jun 15	-418	Aug 12	11,319	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Apr 15	0.5	Jul 08	Jul 15	0.2	Aug 13	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.5	3.2	Jul 15	3.9	Sep 08	Nov 08	2.3	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.6	2.5	Jul 15	3.0	May 09	Nov 14	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	-155	-2,121	Jun 15	722	Jul 15	-	722	Jul 15	-8,293	Jul 09	10,123	Mar 06
1-month	VWNR	Oct 97	0.0	-0.6	Jun 15	0.2	Jul 15	Dec 13	0.2	Jul 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	-1.7	-2.0	Jul 15	2.5	May 15	Jan 12	4.5	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	-0.3	-0.6	Jun 15	-0.2	May 15	Jul 15	0.4	Apr 15	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-1,200	-1,781	May 15	5,166	Jul 15	-	5,166	Jul 15	-10,890	Jan 10	14,200	Q2 06
1-month	B65P	Jul 09	-0.8	-1.1	May 15	3.3	Jul 15	Jan 11	3.3	Jul 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	10.4	8.7	Jul 15	18.9	Mar 15	Q2 00	18.9	Mar 15	-26.0	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	5.9	2.6	Jun 15	7.4	Jul 15	-	7.4	Jul 15	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVW	Oct 97/Q2 63	-5,138	-8,258	Jun 15	18,018	Jul 15	-	18,018	Jul 15	-46,454	Mar 14	56,919	Oct 08
1-month	VWVM	Aug 82	-0.2	-0.4	Jun 15	0.8	Jul 15	-	0.8	Jul 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	0.9	-0.7	Jun 15	2.6	Jul 15	Aug 14	2.6	Jul 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.3	-0.9	Jun 15	-0.2	Jul 15	May 15	-0.2	Jul 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
August 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,309	3,986 Jul 15	4,607 May 08	-	3,595 Mar 15	-496 Dec 11	11,982 Oct 03
1-month	BZ2E	Apr 93	0.3	0.2 May 15	0.4 Apr 08	Jul 15	0.3 Mar 15	0.0 Oct 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.5	3.2 Jul 15	4.0 Jun 08	-	2.4 Nov 14	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.7	2.6 Jul 15	3.2 Dec 08	Jan 09	2.5 Nov 14	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,449	2,822 Jul 15	3,504 May 08	-	2,307 Mar 15	-251 Jun 11	10,303 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	19,093	18,597 Jul 15	19,863 Jul 08	-	17,445 Mar 15	3,541 Q4 92	32,030 Nov 06
Repayments	B86L	Jan 99	15,577	15,117 May 15	15,772 Jul 15	-	15,862 Jun 15	5,352 Jan 99	23,520 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Jul 15	0.4 Apr 08	Jul 08	0.2 Nov 14	0.0 Mar 13	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.9	2.6 Jul 15	3.2 Jul 08	-	2.2 Jun 14	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	2.1	2.0 Jul 15	2.6 Jan 09	Feb 09	0.9 Dec 12	0.5 Oct 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	19,579	19,046 Jul 15	23,709 Apr 08	-	17,853 Apr 15	6,207 Oct 97	32,916 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	71,030	69,010 Jul 15	75,611 Jan 14	-	68,327 Apr 15	26,655 Nov 08	135,187 Nov 03
Consumer Credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	860	846 Jan 15	1,163 Jul 15	-	1,216 Jun 15	-1,213 Aug 09	2,262 Mar 05
Credit Card ^(c)	VZQX	Apr 93/Q2 87	321	276 Jun 15	385 Jul 15	-	385 Jul 15	-214 Jul 12	1,156 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	539	262 Dec 14	778 Jul 15	-	940 Jun 15	-1,393 Aug 09	1,569 Oct 02
1-month	B3PW	Apr 93	0.5	0.3 Dec 14	0.7 Jul 15	Feb 15	0.7 Jul 15	-0.7 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	7.8	7.3 Mar 15	8.2 Jul 15	Jan 94	8.5 May 15	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	7.4	7.2 May 15	7.6 Jul 15	-	7.6 Jul 15	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses August 2015

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	2,958	1,970	Jul 15	5,660	Mar 15	-	5,660	Mar 15	-12,390	Jul 09	16,095	Oct 07
Equity	B29L	Jan 03	7	-492	Jan 15	341	Jul 15	-	454	Jun 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	724	697	Jun 15	1,551	Jul 15	-	1,551	Jul 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-358	-815	Jun 15	274	Jul 15	-	274	Jul 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	849	-977	Jul 15	2,691	Mar 15	-	2,691	Mar 15	-16,097	Jul 09	18,796	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	2,028	749	Jul 15	2,562	Mar 15	-	818	May 15	-5,480	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	-0.9	-1.2	Jul 15	-0.7	May 15	-	-0.4	Apr 15	-5.4	Dec 12	-0.4	Apr 15
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	1,744	818	Jul 15	2,350	Mar 15	-	687	May 15	-5,870	Jun 15	2,462	May 14
12-month	Z8YU	Apr 12	-1.4	-1.7	Jul 15	-0.7	May 15	Jun 15	-0.1	Apr 15	-6.1	Apr 12	-0.1	Apr 15
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	284	-70	Jul 15	389	Jun 15	-	389	Jun 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	0.0	-0.4	Jul 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	0.0	Aug 15
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	11,504	11,241	May 15	13,245	Jul 15	-	13,245	Jul 15	6,587	Aug 13	15,139	Mar 15
Repayments	Z8Y6	Apr 11	10,423	8,425	Feb 15	12,442	Jul 15	-	15,505	Jun 15	8,425	Feb 15	17,715	Dec 14
Net lending ^(d)	Z8Y9	Apr 11	1,081	803	Jul 15	1,843	Mar 15	-	64	May 15	-4,937	Jun 14	2,378	May 14
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,388	4,333	Feb 15	5,014	Jul 15	-	5,083	Jun 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,122	3,884	Feb 15	4,884	Jul 15	-	4,884	Jul 15	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	266	129	Jul 15	401	Mar 15	Nov 14	243	Jun 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.