

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

July 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	8,449	3,096	Jun 15	9,241	Apr 15	-	9,241	Apr 15	-6,851	Dec 13	16,924	Dec 14
1-month	B68P	Jul 09	0.5	0.2	Jun 15	1.0	Dec 14	Apr 15	0.5	Apr 15	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	3.7	3.0	Mar 15	3.9	Jun 15	Q2 99	4.4	May 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.2	3.7	Jun 15	4.5	Jan 15	May 15	4.2	May 15	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	2,393	2,166	Mar 15	3,470	Jun 15	-	4,975	Apr 15	-2,406	Oct 08	9,346	Dec 07
1-month	VVHT	Oct 97	0.2	-0.1	Jan 15	0.3	Jun 15	Mar 15	0.4	Apr 15	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.2	3.1	Apr 15	4.1	Jun 15	Nov 11	4.1	Jun 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.4	3.2	Feb 12	3.5	Jun 15	Mar 12	3.6	May 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	5,799	2,937	Jun 15	6,233	Jan 13	-	5,583	Mar 15	-4,752	Mar 09	8,201	Apr 07
1-month	VVHN	Oct 97	1.8	0.9	Jun 15	1.9	Feb 14	Mar 15	1.8	Mar 15	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	13.5	9.5	Jun 15	13.8	Feb 13	Q4 96	13.3	May 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	11.4	10.1	Jun 15	11.9	Aug 07	May 05	10.0	Apr 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	258	-3,310	Jun 15	1,447	Apr 15	-	1,447	Apr 15	-12,084	Dec 13	12,945	Dec 10
1-month	B67P	Jul 09	0.1	-1.3	Jun 15	0.6	Apr 15	Sep 13	0.6	Apr 15	-4.6	Dec 13	4.8	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-5.4	-9.0	Nov 14	-3.6	Jun 15	-	20.2	Feb 15	-20.3	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-0.5	-2.9	Jun 15	0.6	May 15	-	0.6	May 15	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	20,378	-9,668	Jun 15	21,844	Dec 12	-	9,888	May 15	-47,588	Mar 14	52,182	Oct 08
1-month	VQJS	Aug 82	1.0	-0.5	Jun 15	1.1	Dec 12	Mar 08	0.5	May 15	-2.2	Mar 14	2.9	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	4.0	1.6	Jun 15	4.3	May 15	Jan 03	4.3	May 15	-9.9	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.6	-0.3	Jun 15	1.1	Feb 14	May 15	0.6	May 15	-5.4	Jun 12	22.9	Q3 73
Changes ^(c)	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	8,971	1,077	Jun 15	9,102	Mar 15	-	9,102	Mar 15	-16,121	Jul 09	28,570	Q2 06
1-month	B66P	Jul 09	0.5	0.1	Jun 15	0.6	Jun 14	Mar 15	0.5	Mar 15	-0.8	Jul 09	0.6	Jun 14
3-month(ann)	B59Q	Sep 09/Q1 98	2.5	0.9	Jun 15	2.8	May 15	-	3.9	Mar 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	2.3	1.8	Jun 15	2.4	May 15	Jan 15	2.9	Mar 15	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,234	3,052	May 15	3,274	Jun 15	-	3,274	Jun 15	-422	Aug 12	11,264	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	May 15	0.5	Jul 08	Jun 15	0.2	Aug 13	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.1	2.9	Jun 15	3.4	Dec 08	-	2.4	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.5	2.4	May 15	2.6	Nov 14	Jun 15	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	756	-2,117	Jun 15	969	Apr 15	-	1,858	Mar 15	-8,296	Jul 09	10,123	Mar 06
1-month	VWNR	Oct 97	0.2	-0.6	Jun 15	0.3	Apr 15	Jan 11	0.5	Mar 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	-2.0	-2.1	Dec 14	-1.7	Jun 15	-	4.5	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	-0.3	-0.5	Jun 15	-0.2	May 15	Aug 14	0.4	Apr 15	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	4,981	-79	Jun 15	9,029	Jun 14	-	4,299	Mar 15	-10,890	Jan 10	14,202	Q2 06
1-month	B65P	Jul 09	3.2	-0.1	Jun 15	5.4	Jun 14	-	2.4	Mar 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	8.2	-6.8	Jun 15	18.9	Mar 15	-	18.9	Mar 15	-25.9	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	7.3	2.6	Jun 15	8.2	May 15	-	13.6	Mar 15	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVU	Oct 97/Q2 63	17,913	-8,440	Jun 15	30,448	Dec 12	-	3,956	May 15	-46,487	Mar 14	56,969	Oct 08
1-month	VWVM	Aug 82	0.8	-0.4	Jun 15	1.3	Dec 12	Oct 10	0.2	May 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.5	-0.8	Jun 15	3.0	May 15	Dec 92	3.0	May 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.2	-0.9	Jun 15	0.2	Sep 13	-	-0.3	May 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals

July 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	3,882	3,877	Jun 15	4,607	May 08	-	3,595	Mar 15	-484	Dec 11	11,983	Oct 03
1-month	BZ2E	Apr 93	0.3	0.2	May 15	0.4	Apr 08	Jun 15	0.3	Mar 15	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.2	3.0	Jun 15	3.4	Jul 08	-	2.5	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.6	2.5	May 15	2.7	Jan 09	Jun 15	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	2,709	2,647	Jun 15	3,014	Jul 08	-	2,284	Mar 15	-275	Jul 10	10,307	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	18,469	18,437	Jun 15	19,867	Jul 08	-	17,396	Apr 15	3,541	Q4 92	32,029	Nov 06
Repayments	B86L	Jan 99	15,865	15,161	May 15	15,893	Jun 15	-	15,893	Jun 15	5,361	Jan 99	23,517	Jun 07
1-month	VTYF	Apr 93	0.2	0.1	Dec 14	0.3	Jul 08	Jun 15	0.2	Nov 14	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.5	2.3	Jun 15	3.2	Jul 08	-	1.8	Jan 15	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	2.0	1.9	Jun 15	2.1	Feb 09	-	0.9	Dec 12	0.5	Oct 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	18,826	18,027	Jun 15	23,702	Apr 08	-	17,828	Apr 15	6,208	Oct 97	32,920	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	68,764	67,069	Jun 15	70,239	Feb 14	-	68,233	Apr 15	26,668	Nov 08	135,228	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,173	1,030	May 15	1,230	Jun 15	Jul 96	1,230	Jun 15	-1,227	Aug 09	2,261	Mar 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	376	268	Jun 15	418	Apr 15	-	418	Apr 15	-205	Jul 12	1,155	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	797	778	May 15	962	Jun 15	-	962	Jun 15	-1,405	Aug 09	1,564	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	May 15	0.8	Mar 15	Jun 15	0.8	Mar 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.3	8.2	Apr 15	8.6	May 15	Jun 15	8.6	May 15	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	7.5	7.2	May 15	7.6	Apr 06	Jun 15	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses July 2015

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	1,946	-720	Jun 15	2,932	Apr 15	-	5,661	Mar 15	-12,410	Jul 09	16,087	Oct 07
Equity	B29L	Jan 03	341	308	May 15	454	Jun 15	-	454	Jun 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	1,551	697	Jun 15	1,792	Mar 15	-	1,498	May 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	274	-815	Jun 15	1,676	Apr 15	-	1,676	Apr 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-943	-2,499	Oct 14	-660	Jun 15	-	2,693	Mar 15	-16,097	Jul 09	18,796	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	734	-5,480	Jun 15	818	May 15	-	818	May 15	-5,480	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	-1.2	-1.7	Feb 15	-1.1	Jun 15	-	-0.4	Apr 15	-5.4	Dec 12	-0.4	Apr 15
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-86	-282	Apr 15	389	Jun 15	-	389	Jun 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	-0.4	-0.6	Jun 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	-0.4	Jul 15
Lending flows to and repayments by non-financial businesses														
Gross lending	Z8Y4	Apr 11	18,260	18,181	Jun 15	20,626	Mar 15	-	20,626	Mar 15	9,604	Aug 13	20,626	Mar 15
Repayments	Z8Y7	Apr 11	17,342	15,521	May 15	20,345	Jun 15	-	20,345	Jun 15	11,854	Aug 12	23,681	Dec 14
Net lending ^(d)	Z8YA	Apr 11	918	-2,164	Jun 15	2,245	Mar 15	-	126	May 15	-4,834	Jun 14	2,781	Feb 15
Lending flows to and repayments by non-financial businesses: of which SMEs														
Gross lending	Z8Y2	Apr 11	5,014	4,405	May 15	5,083	Jun 15	-	5,083	Jun 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,901	4,840	Jun 15	5,131	Apr 15	-	5,131	Apr 15	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	113	62	May 15	243	Jun 15	-	243	Jun 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.