

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

June 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes(c)	B54Q	Jul 09/Q1 98	2,957	2,328	Feb 15	4,901	May 15	-	9,012	Apr 15	-6,604	Dec 13	15,935	Dec 14
1-month	B68P	Jul 09	0.2	0.1	Feb 15	0.3	May 15	Aug 14	0.5	Apr 15	-0.4	Dec 13	0.9	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	3.8	3.7	Apr 15	4.3	May 15	-	4.3	May 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	3.6	3.0	Nov 14	4.2	May 15	Aug 14	4.2	May 15	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes(c)	VVHS	Oct 97/Q2 63	3,534	2,245	Mar 15	4,007	May 15	-	4,959	Apr 15	-2,433	Oct 08	9,351	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Mar 15	0.4	Apr 15	May 15	0.4	Apr 15	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	4.1	3.7	May 15	4.7	Dec 14	Sep 14	4.7	Dec 14	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.5	3.4	Mar 12	3.6	May 15	Mar 15	3.6	May 15	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes(c)	VVHM	Oct 97/Q4 63	2,690	1,423	May 15	5,435	Mar 15	-	5,435	Mar 15	-4,518	Mar 09	8,124	Apr 07
1-month	VVHN	Oct 97	0.8	0.4	May 15	1.7	Mar 15	Apr 15	1.7	Mar 15	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Sep 09/Q3 63	8.7	8.3	Feb 15	12.6	May 15	Sep 14	12.6	May 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	10.0	9.8	May 15	10.6	Sep 07	Q4 91	9.9	Apr 15	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes(c)	B64Q	Jul 09/Q1 98	-3,268	-10,401	Oct 14	-528	May 15	-	1,435	Apr 15	-12,081	Dec 13	12,937	Dec 10
1-month	B67P	Jul 09	-1.3	-4.0	Oct 14	-0.2	May 15	-	0.6	Apr 15	-4.6	Dec 13	4.8	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-3.6	-8.9	Nov 14	-2.6	May 15	Jul 13	20.2	Feb 15	-20.3	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-2.9	-7.0	Nov 14	0.6	May 15	-	0.6	May 15	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes(c)	AUZJ	Jul 82/Q2 63	-9,789	-12,835	Sep 14	9,759	May 15	-	9,759	May 15	-47,536	Mar 14	52,390	Oct 08
1-month	VQJS	Aug 82	-0.5	-0.6	Sep 14	0.5	May 15	Jan 15	0.5	May 15	-2.2	Mar 14	2.9	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	1.5	1.4	Apr 15	4.3	May 15	Jul 14	4.3	May 15	-9.9	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	-0.3	-0.7	Mar 15	0.5	May 15	May 11	0.5	May 15	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes(c)	B58Q	Jul 09/Q1 98	1,350	550	May 15	2,120	Apr 15	-	9,011	Mar 15	-15,976	Jul 09	28,562	Q2 06
1-month	B66P	Jul 09	0.1	0.0	May 15	0.5	Mar 15	Apr 15	0.5	Mar 15	-0.7	Jul 09	0.6	Jun 14
3-month(ann)	B59Q	Sep 09/Q1 98	0.9	0.6	Nov 14	2.7	May 15	Nov 13	3.9	Mar 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	1.8	1.6	Dec 14	2.4	May 15	Q2 09	2.9	Mar 15	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes(c)	VWNV	Oct 97/Q2 63	3,259	3,078	May 15	4,015	Nov 08	-	2,934	Mar 15	-426	Aug 12	11,265	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Apr 15	0.5	Jul 08	May 15	0.2	Nov 14	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.9	2.8	May 15	3.4	Dec 08	May 14	2.4	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.5	2.4	May 15	2.6	Nov 14	Jan 15	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes(c)	VWVQ	Oct 97/Q2 63	-1,974	-2,033	Oct 14	-738	May 15	-	1,777	Mar 15	-8,155	Jul 09	10,184	Mar 06
1-month	VWVNR	Oct 97	-0.5	-0.8	Mar 14	-0.2	May 15	Oct 14	0.5	Mar 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWVNS	Dec 97/Q3 63	-2.0	-2.1	Dec 14	2.0	May 15	-	4.1	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVNU	Sep 98/Q2 64	-0.7	-1.2	Feb 15	-0.3	May 15	Feb 14	0.3	Apr 15	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes(c)	B68Q	Jul 09/Q1 98	65	-1,790	May 15	4,299	Mar 15	-	4,299	Mar 15	-10,890	Jan 10	14,202	Q2 06
1-month	B65P	Jul 09	0.0	-1.1	May 15	2.4	Mar 15	-	2.4	Mar 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	-6.5	-9.9	Sep 14	2.7	May 15	-	18.9	Mar 15	-25.9	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	2.7	0.6	Nov 14	8.2	May 15	-	13.6	Mar 15	-12.3	Q1 10	28.0	Q2 06
<b>M4L</b>														
Changes(c)	VWVL	Oct 97/Q2 63	-8,361	-11,165	Jan 15	3,719	May 15	-	3,719	May 15	-46,545	Mar 14	57,205	Oct 08
1-month	VWVM	Aug 82	-0.4	-0.5	Jan 15	0.2	May 15	Mar 12	0.2	May 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	-0.8	-1.1	Feb 15	2.9	May 15	-	2.9	May 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.9	-1.2	Mar 15	-0.3	May 15	Sep 11	-0.3	May 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**June 2015**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	3,835	3,470	May 15	4,606	May 08	-	3,584	Mar 15	-506	Dec 11	11,987	Oct 03
1-month	BZ2E	Apr 93	0.3	0.2	May 15	0.4	Apr 08	Mar 15	0.3	Mar 15	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.0	2.9	May 15	3.4	Jul 08	-	2.5	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.6	2.5	May 15	2.7	Jan 09	-	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	2,615	2,413	May 15	3,012	Jul 08	-	2,266	Mar 15	-285	Jul 10	10,306	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	18,416	16,933	May 15	19,867	Jul 08	-	17,400	Apr 15	3,541	Q4 92	32,026	Nov 06
Repayments	B86L	Jan 99	15,880	15,149	May 15	15,941	Apr 14	-	14,939	Jan 15	5,361	Jan 99	23,516	Jun 07
1-month	VTYF	Apr 93	0.2	0.1	Dec 14	0.3	Jul 08	May 15	0.2	Nov 14	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.2	2.1	May 15	3.2	Jul 08	-	1.8	Jan 15	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	1.9	1.8	Aug 14	2.1	Feb 09	May 15	0.9	Dec 12	0.5	Oct 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	17,889	17,385	May 15	18,489	Jan 14	-	17,776	Apr 15	6,208	Oct 97	32,920	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	66,582	64,826	May 15	68,051	Apr 15	-	68,051	Apr 15	26,668	Nov 08	135,224	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,220	1,057	May 15	1,319	Mar 15	Apr 15	1,319	Mar 15	-1,227	Aug 09	2,262	Mar 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	245	240	May 15	406	Apr 15	-	406	Apr 15	-190	Jul 12	1,157	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	976	818	May 15	1,094	Mar 15	-	1,094	Mar 15	-1,404	Aug 09	1,565	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	May 15	0.8	Mar 15	Apr 15	0.8	Mar 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.5	8.3	Apr 15	8.8	May 15	-	8.8	May 15	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	7.6	7.3	May 15	7.7	Mar 06	Apr 06	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
June 2015**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	-837	-1,587	Jan 15	1,363	May 15	-	5,560	Mar 15	-12,348	Jul 09	16,074	Oct 07
Equity	B29L	Jan 03	454	308	May 15	1,150	Mar 15	-	1,173	Feb 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	697	488	Apr 15	1,498	May 15	-	1,498	May 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-815	-1,232	Jun 14	-301	May 15	-	1,676	Apr 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	-550	-2,443	Oct 14	-269	May 15	-	2,542	Mar 15	-16,037	Jul 09	18,791	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	-5,487	-	-	818	May 15	-	818	May 15	-5,487	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	-1.1	-1.7	Feb 15	-0.7	May 15	-	-0.4	Apr 15	-5.4	Dec 12	-0.4	Apr 15
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	353	130	May 15	584	Feb 15	-	584	Feb 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	-0.6	-0.7	May 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	-0.6	Jun 15
<b>Lending flows to and repayments by non-financial businesses</b>														
Gross lending	Z8Y4	Apr 11	18,182	15,647	May 15	20,626	Mar 15	-	20,626	Mar 15	9,604	Aug 13	20,626	Mar 15
Repayments	Z8Y7	Apr 11	20,354	15,521	May 15	23,681	Dec 14	-	19,464	Apr 15	11,854	Aug 12	23,681	Dec 14
Net lending <sup>(d)</sup>	Z8YA	Apr 11	-2,172	-4,188	Dec 14	126	May 15	-	126	May 15	-4,834	Jun 14	2,781	Feb 15
<b>Lending flows to and repayments by non-financial businesses: of which SMEs</b>														
Gross lending	Z8Y2	Apr 11	5,083	4,405	May 15	5,486	Mar 15	-	5,486	Mar 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,876	4,343	May 15	5,131	Apr 15	-	5,131	Apr 15	3,164	Feb 13	5,966	Dec 14
Net lending <sup>(d)</sup>	Z8Y8	Apr 11	208	62	May 15	401	Mar 15	-	449	Feb 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.