

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

#### May 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	5,163	3,114	Feb 15	9,119	Apr 15	-	9,119	Apr 15	-6,489	Dec 13	16,064	Dec 14
1-month	B68P	Jul 09	0.3	0.2	Feb 15	0.5	Apr 15	Mar 15	0.5	Apr 15	-0.4	Dec 13	0.9	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	4.5	4.1	Apr 15	6.2	Feb 15	Mar 14	6.7	Jan 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.4	4.1	Mar 15	4.5	Jan 15	Apr 15	4.5	Jan 15	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	4,036	2,210	Mar 15	5,017	Apr 15	-	5,017	Apr 15	-2,689	Oct 08	9,334	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Mar 15	0.4	Apr 15	Nov 14	0.4	Apr 15	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.7	3.2	Apr 15	4.7	Dec 14	Sep 13	4.7	Dec 14	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.6	3.5	Mar 15	4.1	Dec 14	Apr 15	4.1	Dec 14	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	1,315	-1,028	Feb 15	2,506	Apr 15	-	5,234	Mar 15	-4,514	Mar 09	8,124	Apr 07
1-month	VVHN	Oct 97	0.4	-0.3	Feb 15	0.8	Apr 15	Nov 14	1.7	Mar 15	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	12.0	8.8	Apr 15	13.5	Feb 13	Q3 71	11.9	Mar 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.5	7.6	Feb 15	9.7	Apr 15	-	9.7	Apr 15	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	-187	-1,630	Mar 15	1,596	Apr 15	-	1,596	Apr 15	-11,933	Dec 13	13,065	Dec 10
1-month	B67P	Jul 09	-0.1	-0.6	Mar 15	0.6	Apr 15	Oct 13	0.6	Apr 15	-4.5	Dec 13	4.9	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-0.3	-2.6	Dec 14	2.7	Apr 15	Q2 01	24.2	Feb 15	-20.3	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	2.0	1.9	Apr 15	3.0	Jan 15	Mar 12	3.0	Jan 15	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	9,797	7,813	Apr 15	17,995	Feb 14	-	2,360	Nov 14	-47,653	Mar 14	52,284	Oct 08
1-month	VQJS	Aug 82	0.5	0.4	Apr 15	0.8	Feb 14	Jan 13	0.1	Nov 14	-2.2	Mar 14	2.9	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	4.4	1.7	Apr 15	4.9	Oct 13	Aug 03	0.0	Dec 14	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.7	0.1	Apr 15	1.1	Feb 14	-	-1.2	Dec 14	-5.4	Jun 12	22.9	Q3 73
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	2,532	2,214	Jan 15	3,060	Apr 15	-	9,969	Mar 15	-14,798	Jul 09	28,022	Q2 06
1-month	B66P	Jul 09	0.1	-0.2	Oct 14	0.2	Apr 15	Jan 15	0.6	Mar 15	-0.7	Jul 09	0.6	Mar 15
3-month(ann)	B59Q	Sep 09/Q1 98	3.6	2.1	Feb 15	3.9	Apr 15	-	3.9	Apr 15	-5.5	Q2 09	20.9	Q2 06
12-month	B62Q	Jun 10/Q4 98	2.2	1.9	Feb 15	2.6	Apr 15	-	2.9	Mar 15	-2.2	Q1 10	14.4	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	2,843	2,117	Apr 15	2,858	Mar 15	-	2,858	Mar 15	-389	Aug 12	11,255	Oct 03
1-month	VWNV	Oct 97	0.2	0.1	Dec 14	0.3	Nov 08	Apr 15	0.2	Nov 14	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.6	2.3	Apr 15	2.7	Jul 14	Aug 14	2.4	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.4	2.3	Jul 14	2.5	Jan 15	Apr 15	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	1,641	1,335	Apr 15	2,593	Mar 15	-	3,477	Feb 15	-6,968	Jul 09	11,732	Jul 07
1-month	VWNR	Oct 97	0.4	-1.1	Jan 15	0.7	Mar 15	Apr 15	0.9	Feb 15	-1.4	Feb 14	3.0	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	6.1	2.2	Mar 15	8.3	Apr 15	Aug 02	8.3	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	-0.8	-1.2	Feb 15	0.0	Apr 15	-	0.0	Apr 15	-4.4	Mar 10	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	-1,952	-3,527	Sep 14	-392	Apr 15	-	4,519	Mar 15	-10,890	Jan 10	14,176	Q2 06
1-month	B65P	Jul 09	-1.2	-2.0	Sep 14	-0.2	Apr 15	-	2.5	Mar 15	-4.5	Mar 14	5.3	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	4.2	-4.2	Nov 14	6.1	Apr 15	-	18.1	Mar 15	-26.0	Q2 09	67.9	Q2 06
12-month	B72Q	Jun 10/Q4 98	8.1	5.4	Feb 15	10.4	Apr 15	-	13.2	Mar 15	-12.3	Q1 10	28.0	Q2 06
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVW	Oct 97/Q2 63	6,717	1,057	Apr 15	12,122	Mar 15	-	12,122	Mar 15	-46,888	Mar 14	56,443	Oct 08
1-month	VWVM	Aug 82	0.3	0.0	Apr 15	0.6	Mar 15	May 14	0.6	Mar 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	3.8	2.8	Apr 15	4.4	Sep 13	Dec 93	-2.6	Dec 14	-11.1	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.4	-1.2	Mar 15	-0.3	Nov 13	Apr 15	-3.8	Dec 14	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

## Part two: Lending to individuals

May 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	3,100	2,870	Apr 15	3,332	Mar 15	-	3,332	Mar 15	-519	Dec 11	11,967	Oct 03
1-month	BZ2E	Apr 93	0.2	0.1	Dec 14	0.3	Jul 08	Apr 15	0.2	Nov 14	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	2.6	2.5	Apr 15	3.4	Jul 08	Jul 14	2.5	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.4	2.3	Sep 14	2.5	Nov 14	Apr 15	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	2,098	1,695	Apr 15	2,228	Nov 14	-	2,024	Mar 15	-270	Jul 10	10,312	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	16,645	16,132	Feb 15	17,018	Apr 15	-	17,100	Mar 15	3,541	Q4 92	32,024	Nov 06
Repayments	B86L	Jan 99	14,966	14,904	Apr 15	15,416	Sep 14	-	14,934	Mar 15	5,352	Jan 99	23,508	Jun 07
1-month	VTYF	Apr 93	0.2	0.1	Apr 15	0.3	Jul 08	Mar 15	0.2	Mar 15	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	1.9	1.7	Apr 15	2.0	Jul 14	Aug 14	1.8	Nov 14	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	1.8	1.7	Jun 14	1.9	Jan 15	Apr 15	1.9	Jan 15	0.5	Oct 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	17,202	16,489	Mar 15	17,850	Apr 15	-	17,850	Apr 15	6,208	Oct 97	32,917	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	64,434	61,385	Mar 15	67,580	Apr 15	-	67,580	Apr 15	26,665	Nov 08	135,190	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,001	867	Feb 15	1,176	Apr 15	-	1,308	Mar 15	-1,226	Aug 09	2,265	Mar 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	249	230	Mar 15	418	Apr 15	-	418	Apr 15	-191	Jul 12	1,155	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	752	633	Feb 15	758	Apr 15	Mar 99	1,077	Mar 15	-1,406	Aug 09	1,565	Oct 02
1-month	B3PW	Apr 93	0.6	0.5	Feb 15	0.7	Apr 15	Aug 14	0.8	Mar 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.5	8.2	Apr 15	9.7	Aug 05	-	7.9	Nov 14	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	7.2	6.9	Mar 15	7.3	May 06	Apr 15	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
May 2015**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	1,538	-1,717	Jan 15	2,829	Apr 15	-	5,526	Mar 15	-12,279	Jul 09	15,997	Oct 07
Equity	B29L	Jan 03	308	279	Apr 15	1,150	Mar 15	-	1,173	Feb 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	1,498	488	Apr 15	1,792	Mar 15	-	2,094	Feb 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-301	-1,232	Jun 14	1,676	Apr 15	Jul 07	1,676	Apr 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	-25	-488	Jan 15	545	Apr 15	-	2,536	Mar 15	-15,865	Jul 09	18,792	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	713	-1,473	Apr 15	2,562	Mar 15	-	2,562	Mar 15	-4,427	Nov 13	2,562	Mar 15
12-month	Z8YV	Apr 12	-0.7	-1.7	Feb 15	-0.4	Apr 15	-	-0.4	Apr 15	-5.4	Dec 12	-0.4	Apr 15
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	106	-304	Apr 15	211	Mar 15	-	584	Feb 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	-0.7	-0.8	Apr 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	-0.7	May 15
<b>Lending flows to and repayments by non-financial businesses</b>														
Gross lending	Z8Y4	Apr 11	15,574	15,089	Feb 15	17,696	Apr 15	-	20,626	Mar 15	9,604	Aug 13	20,626	Mar 15
Repayments	Z8Y7	Apr 11	15,542	12,309	Feb 15	19,505	Apr 15	-	19,505	Apr 15	11,854	Aug 12	23,681	Dec 14
Net lending <sup>(d)</sup>	Z8YA	Apr 11	32	-1,809	Apr 15	2,245	Mar 15	-	2,781	Feb 15	-4,834	Jun 14	2,781	Feb 15
<b>Lending flows to and repayments by non-financial businesses: of which SMEs</b>														
Gross lending	Z8Y2	Apr 11	4,373	4,333	Feb 15	4,923	Apr 15	-	5,486	Mar 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,334	3,884	Feb 15	5,141	Apr 15	-	5,141	Apr 15	3,164	Feb 13	5,966	Dec 14
Net lending <sup>(d)</sup>	Z8Y8	Apr 11	39	-218	Apr 15	401	Mar 15	-	449	Feb 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.