

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

November 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	6,258	-3,536	Aug 15	7,966	Oct 15	-	11,979	Sep 15	-6,639	Dec 13	17,046	Dec 14
1-month	B68P	Jul 09	0.3	-0.2	Aug 15	0.4	Oct 15	May 15	0.7	Sep 15	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	5.9	3.6	Oct 15	6.4	Jan 15	Q4 02	4.1	Sep 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.5	3.9	Sep 15	4.7	Nov 13	Oct 15	4.3	Jul 15	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,204	2,786	Jul 15	5,432	Oct 15	-	5,432	Oct 15	-2,623	Oct 08	9,301	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Jul 15	0.4	Oct 15	Sep 15	0.4	Oct 15	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.9	3.8	Sep 15	4.6	Oct 15	-	4.6	Oct 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.5	3.4	Sep 15	3.6	Oct 15	Aug 15	3.6	Oct 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	4,840	4,425	Oct 15	6,058	Jul 15	-	4,648	Sep 15	-4,385	Mar 09	8,026	Apr 07
1-month	VVHN	Oct 97	1.4	1.3	Oct 15	1.9	Jul 15	Sep 15	1.4	Sep 15	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	17.8	14.4	Oct 15	22.9	Feb 09	-	16.9	Sep 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	14.1	12.8	Oct 15	15.7	May 07	Q1 68	10.0	Apr 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-1,786	-1,892	Oct 15	3,862	Sep 15	-	3,862	Sep 15	-12,145	Dec 13	13,724	Dec 10
1-month	B67P	Jul 09	-0.7	-0.8	Oct 15	1.6	Sep 15	Apr 10	1.6	Sep 15	-4.6	Dec 13	5.1	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	0.3	-13.4	Oct 15	18.0	Feb 15	Mar 15	-9.2	Sep 15	-20.2	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-2.2	-3.9	Sep 15	-1.0	Oct 15	-	-1.0	Oct 15	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	8,095	-20,474	Sep 15	12,248	Oct 15	-	12,248	Oct 15	-47,274	Mar 14	48,935	Oct 08
1-month	VQJS	Aug 82	0.4	-1.0	Sep 15	0.6	Oct 15	Apr 15	0.6	Oct 15	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.0	-3.5	Oct 15	0.2	Aug 15	-	4.2	Jul 15	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.5	0.2	Oct 15	0.7	Jul 15	-	0.7	Jul 15	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	9,279	2,022	Oct 15	10,840	Sep 15	-	10,840	Sep 15	-15,967	Jul 09	28,563	Q2 06
1-month	B66P	Jul 09	0.5	0.1	Oct 15	0.6	Sep 15	Mar 15	0.6	Sep 15	-0.7	Jul 09	0.6	Sep 15
3-month(ann)	B59Q	Sep 09/Q1 98	5.1	3.6	Oct 15	5.4	Sep 15	-	5.4	Sep 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.5	3.3	Oct 15	5.6	Q1 09	-	2.9	Mar 15	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,548	4,302	Oct 15	6,565	Jul 08	-	4,432	Aug 15	-453	Aug 12	11,326	Oct 03
1-month	VWNV	Oct 97	0.4	0.3	Oct 15	0.5	Jul 08	Aug 15	0.4	Aug 15	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	4.2	3.9	Sep 15	4.5	Aug 08	Oct 15	2.3	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.2	3.0	Oct 15	3.4	Apr 09	-	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	374	-1,958	Jun 15	957	Oct 15	-	957	Oct 15	-8,146	Jul 09	10,139	Mar 06
1-month	VWNR	Oct 97	0.1	-0.5	Jun 15	0.3	Oct 15	Aug 15	0.3	Oct 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.1	-0.4	Aug 15	2.2	Oct 15	Oct 99	2.3	Sep 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	1.4	1.1	Oct 15	2.8	Mar 09	-	0.4	Apr 15	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	4,357	-3,236	Oct 15	6,298	Sep 15	-	6,298	Sep 15	-10,890	Jan 10	14,201	Q2 06
1-month	B65P	Jul 09	2.8	-2.0	Oct 15	4.0	Sep 15	-	4.0	Sep 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	20.5	2.1	Oct 15	26.2	Sep 15	Q4 04	26.2	Sep 15	-26.0	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	11.3	9.7	Oct 15	11.6	Sep 15	Q3 07	11.6	Sep 15	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	5,348	-5,254	Oct 15	18,676	Jul 15	-	-56	Sep 15	-46,467	Mar 14	57,099	Oct 08
1-month	VWVM	Aug 82	0.2	-0.2	Oct 15	0.9	Jul 15	May 15	0.0	Sep 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	0.0	-1.6	Oct 15	2.8	Sep 15	Aug 11	2.8	Sep 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	0.8	0.2	Oct 15	0.9	Jun 10	Feb 10	-0.1	Jul 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
November 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	5,349	4,840	Oct 15	5,598	Apr 08	-	4,856	Sep 15	-644	Dec 11	11,978	Oct 03
1-month	BZ2E	Apr 93	0.4	0.3	Oct 15	0.5	Mar 08	Apr 08	0.2	Nov 14	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.2	4.1	Oct 15	5.0	May 08	-	2.4	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.2	3.1	Oct 15	3.7	Nov 08	Dec 08	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,873	3,633	Oct 15	5,038	Apr 08	-	2,160	Mar 15	-327	Dec 10	10,286	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	20,296	20,102	Oct 15	21,318	Jun 08	-	19,055	Aug 15	3,541	Q4 92	32,058	Nov 06
Repayments	B86L	Jan 99	16,696	15,521	Sep 15	17,047	Oct 15	-	17,047	Oct 15	5,361	Jan 99	23,518	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Jul 15	0.4	Apr 08	Oct 15	0.2	Nov 14	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.5	3.4	Oct 15	3.9	Jun 08	Sep 95	1.7	Jan 15	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	2.5	2.4	Oct 15	2.6	Jan 09	-	1.9	Mar 15	0.5	Nov 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	19,487	19,012	Jul 15	19,653	Oct 15	-	19,769	Sep 15	6,207	Oct 97	32,917	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	70,410	69,867	Oct 15	70,864	Aug 15	-	70,864	Aug 15	26,662	Nov 08	135,120	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,476	1,207	Oct 15	1,521	Feb 08	Feb 97	1,315	Jun 15	-1,240	Aug 09	2,254	Mar 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	411	271	Oct 15	421	Apr 15	Jun 00	387	Jul 15	-217	Jul 12	1,150	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,066	936	Oct 15	1,178	Mar 15	-	983	Sep 15	-1,423	Aug 09	1,565	Oct 02
1-month	B3PW	Apr 93	0.8	0.7	Oct 15	1.0	Jun 05	Jun 15	0.8	Jun 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.3	8.9	Oct 15	9.7	Aug 05	Aug 15	9.3	Aug 15	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	8.3	8.2	Oct 15	8.8	Feb 06	Jun 94	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
November 2015**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	3,698	2,903	Oct 15	5,469	Mar 15	-	3,349	Aug 15	-12,382	Jul 09	16,143	Oct 07
Equity	B29L	Jan 03	342	-125	Sep 15	409	Oct 15	-	409	Oct 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	3,299	257	Oct 15	3,507	Oct 14	-	1,001	Sep 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	1,289	202	Sep 15	1,570	Oct 15	-	1,570	Oct 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	305	94	Sep 15	1,877	Oct 15	-	1,877	Oct 15	-16,052	Jul 09	18,794	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-878	-927	Sep 15	2,167	Oct 15	-	2,167	Oct 15	-5,480	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	-0.2	-0.9	Sep 15	0.0	Oct 15	-	0.0	Oct 15	-5.4	Dec 12	0.0	Oct 15
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-934	-1,177	Sep 15	1,752	Oct 15	-	1,752	Oct 15	-5,870	Jun 15	2,462	May 14
12-month	Z8YU	Apr 12	-0.7	-1.6	Sep 15	-0.5	Oct 15	May 15	-0.5	Oct 15	-6.1	Apr 12	-0.1	Apr 15
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	57	-31	Jul 15	415	Oct 15	-	415	Oct 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	0.6	0.3	Sep 15	0.7	Oct 15	-	0.7	Oct 15	-4.5	Aug 12	0.7	Oct 15
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	10,532	10,408	Sep 15	13,847	Oct 15	-	13,847	Oct 15	6,587	Aug 13	15,139	Mar 15
Repayments	Z8Y6	Apr 11	11,764	11,680	Sep 15	12,073	Oct 15	-	12,073	Oct 15	8,425	Feb 15	17,715	Dec 14
Net lending ^(d)	Z8Y9	Apr 11	-1,233	-1,272	Sep 15	1,774	Oct 15	-	1,774	Oct 15	-4,937	Jun 14	2,378	May 14
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,668	4,412	Aug 15	5,034	Oct 15	-	5,034	Oct 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,597	4,553	Oct 15	4,866	Jul 15	-	4,866	Jul 15	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	71	62	May 15	481	Oct 15	-	481	Oct 15	-1,031	Jan 12	481	Oct 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.