

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

October 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	7,715	-3,450	Aug 15	12,296	Sep 15	-	12,296	Sep 15	-6,368	Dec 13	17,318	Dec 14
1-month	B68P	Jul 09	0.4	-0.2	Aug 15	0.7	Sep 15	May 13	0.7	Sep 15	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	3.7	2.0	Aug 15	4.1	Sep 15	Q2 99	4.1	Sep 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.5	3.9	Sep 15	4.7	Nov 13	Jan 15	4.3	Jul 15	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	5,456	3,510	Sep 15	6,096	Dec 14	-	5,305	Aug 15	-2,635	Oct 08	9,288	Dec 07
1-month	VVHT	Oct 97	0.4	0.3	Sep 15	0.5	Dec 14	Aug 15	0.4	Aug 15	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	4.7	3.8	Sep 15	5.0	Jul 13	Feb 00	3.9	Aug 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.6	3.4	Sep 15	4.1	Dec 14	May 15	3.5	Aug 15	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	4,245	2,328	Aug 15	4,519	Sep 15	-	4,519	Sep 15	-4,376	Mar 09	8,117	Apr 07
1-month	VVHN	Oct 97	1.3	0.7	Aug 15	1.4	Sep 15	Nov 13	1.4	Sep 15	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	14.1	10.0	Jun 15	16.6	Sep 15	Jul 15	16.6	Sep 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	12.7	12.5	Sep 15	13.8	Jun 07	-	10.0	Apr 15	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	-1,986	-11,083	Aug 15	4,267	Sep 15	-	4,267	Sep 15	-11,833	Dec 13	13,443	Dec 10
1-month	B67P	Jul 09	-0.8	-4.3	Aug 15	1.7	Sep 15	-	1.7	Sep 15	-4.5	Dec 13	5.0	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-13.0	-19.9	Aug 15	-8.9	Sep 15	-	-8.9	Sep 15	-20.2	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-1.0	-3.9	Sep 15	-0.2	Jul 15	Sep 14	-0.2	Jul 15	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	11,986	-20,160	Sep 15	21,330	Jul 15	-	21,330	Jul 15	-47,250	Mar 14	48,804	Oct 08
1-month	VQJS	Aug 82	0.6	-1.0	Sep 15	1.0	Jul 15	Jul 13	1.0	Jul 15	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	-3.5	-9.9	May 14	-1.8	Sep 15	-	4.2	Jul 15	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.2	-0.5	Sep 15	0.7	Jul 15	Dec 13	0.7	Jul 15	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	2,008	1,503	Jun 15	10,913	Sep 15	-	10,913	Sep 15	-15,939	Jul 09	28,563	Q2 06
1-month	B66P	Jul 09	0.1	0.0	May 15	0.6	Sep 15	Jun 15	0.6	Sep 15	-0.7	Jul 09	0.6	Sep 15
3-month(ann)	B59Q	Sep 09/Q1 98	3.6	3.2	Aug 15	5.4	Sep 15	-	5.4	Sep 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.3	3.1	Sep 15	5.6	Q1 09	-	2.9	Mar 15	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	4,238	4,039	Sep 15	4,426	Aug 15	-	4,426	Aug 15	-452	Aug 12	11,321	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Apr 15	0.4	Aug 15	Sep 15	0.4	Aug 15	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	4.2	3.9	Sep 15	4.5	Aug 08	-	2.3	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.0	2.8	Sep 15	3.4	Apr 09	May 09	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	1,213	576	Sep 15	1,944	Mar 15	-	1,047	Jul 15	-8,122	Jul 09	10,143	Mar 06
1-month	VWNR	Oct 97	0.3	0.2	Sep 15	0.5	Mar 15	Jul 15	0.3	Jul 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.5	2.3	Sep 15	2.7	May 15	-	4.6	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	1.2	0.3	Sep 15	2.8	Mar 09	-	0.4	Apr 15	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	-3,443	-7,560	Mar 14	6,298	Sep 15	-	6,298	Sep 15	-10,890	Jan 10	14,201	Q2 06
1-month	B65P	Jul 09	-2.1	-4.5	Mar 14	4.0	Sep 15	-	4.0	Sep 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	1.6	-6.8	Jun 15	26.2	Sep 15	-	26.2	Sep 15	-26.0	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	9.5	5.2	Aug 15	11.6	Sep 15	-	11.6	Sep 15	-12.3	Q1 10	28.0	Q2 06
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVL	Oct 97/Q2 63	-5,326	-8,014	Jun 15	17	Sep 15	-	17	Sep 15	-46,388	Mar 14	56,837	Oct 08
1-month	VWVM	Aug 82	-0.2	-0.4	Jun 15	0.0	Sep 15	Aug 15	0.0	Sep 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	-1.6	-2.2	Jan 15	2.8	Sep 15	Sep 12	2.8	Sep 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	0.2	-0.1	Sep 15	0.3	Jul 10	Sep 13	-0.1	Jul 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**October 2015**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	4,807	4,693	Aug 15	4,864	Sep 15	-	4,864	Sep 15	-649	Dec 11	11,981	Oct 03
1-month	BZ2E	Apr 93	0.3	0.2	May 15	0.4	Apr 08	Sep 15	0.3	Mar 15	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.0	3.9	Sep 15	5.0	May 08	Jun 08	2.4	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.1	2.9	Sep 15	3.2	Dec 08	-	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,629	3,562	Sep 15	5,037	Apr 08	-	2,168	Mar 15	-326	Dec 10	10,286	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	20,101	18,637	Sep 15	21,318	Jun 08	-	19,059	Aug 15	3,541	Q4 92	32,058	Nov 06
Repayments	B86L	Jan 99	17,049	15,537	Sep 15	18,840	Aug 08	-	15,912	Jun 15	5,361	Jan 99	23,518	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Jul 15	0.4	Apr 08	Sep 15	0.2	Nov 14	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.4	3.1	Sep 15	3.9	Jun 08	Dec 95	1.7	Jan 15	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	2.4	2.2	Sep 15	2.6	Jan 09	-	1.9	Mar 15	0.5	Nov 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	19,672	19,574	Aug 15	19,791	Sep 15	-	19,791	Sep 15	6,207	Oct 97	32,916	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	69,630	69,012	Sep 15	70,748	Aug 15	-	70,748	Aug 15	26,663	Nov 08	135,112	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,178	1,072	May 15	1,303	Sep 15	-	1,303	Sep 15	-1,240	Aug 09	2,259	Mar 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	257	251	May 15	266	Sep 15	Nov 07	379	Jul 15	-216	Jul 12	1,155	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	921	821	May 15	1,037	Sep 15	-	1,037	Sep 15	-1,421	Aug 09	1,565	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	May 15	0.8	Jun 15	Sep 15	0.8	Jun 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.8	8.7	Jun 15	9.2	Sep 15	Jul 15	9.2	Sep 15	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	8.2	8.0	Aug 15	8.8	Feb 06	Sep 15	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
October 2015**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	3,108	501	Sep 15	3,330	Aug 15	-	3,330	Aug 15	-12,374	Jul 09	16,139	Oct 07
Equity	B29L	Jan 03	409	-125	Sep 15	454	Jun 15	-	454	Jun 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	257	-3,451	Jan 15	1,001	Sep 15	-	1,001	Sep 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	1,570	202	Sep 15	1,676	Apr 15	-	274	Jul 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	2,151	142	Sep 15	2,714	Mar 15	-	1,337	Aug 15	-16,046	Jul 09	18,801	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	2,273	-927	Sep 15	2,562	Mar 15	-	2,028	Aug 15	-5,480	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	0.0	-0.9	Sep 15	-	-	-	-0.4	Apr 15	-5.4	Dec 12	0.0	Oct 15
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	1,830	-1,177	Sep 15	2,350	Mar 15	-	1,701	Aug 15	-5,870	Jun 15	2,462	May 14
12-month	Z8YU	Apr 12	-0.4	-1.6	Sep 15	-0.1	Apr 15	-	-1.4	Aug 15	-6.1	Apr 12	-0.1	Apr 15
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	443	250	Sep 15	584	Feb 15	-	327	Aug 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	0.7	0.3	Sep 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	0.7	Oct 15
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	13,885	10,406	Sep 15	15,139	Mar 15	-	13,301	Jul 15	6,587	Aug 13	15,139	Mar 15
Repayments	Z8Y6	Apr 11	12,020	11,678	Sep 15	12,385	Jul 15	-	15,505	Jun 15	8,425	Feb 15	17,715	Dec 14
Net lending <sup>(d)</sup>	Z8Y9	Apr 11	1,865	-1,272	Sep 15	2,331	Feb 15	-	1,025	Aug 15	-4,937	Jun 14	2,378	May 14
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	5,046	4,700	Sep 15	5,084	Jun 15	-	5,084	Jun 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,536	4,423	Sep 15	4,866	Jul 15	-	4,866	Jul 15	3,164	Feb 13	5,966	Dec 14
Net lending <sup>(d)</sup>	Z8Y8	Apr 11	511	277	Sep 15	-	-	-	308	Aug 15	-1,031	Jan 12	511	Oct 15

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.