

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

September 2015

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	12,105	-3,567	Aug 15	17,360	Dec 14	-	9,376	Jul 15	-6,221	Dec 13	17,360	Dec 14
1-month	B68P	Jul 09	0.7	-0.2	Aug 15	1.0	Dec 14	Jun 14	0.5	Jul 15	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	4.0	1.9	Aug 15	4.4	May 15	-	4.4	May 15	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	3.9	3.8	Aug 15	4.3	Jul 15	Jul 12	4.3	Jul 15	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,452	2,674	Jul 15	5,172	Aug 15	-	5,172	Aug 15	-2,651	Oct 08	9,299	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Jul 15	0.4	Aug 15	Jun 15	0.4	Aug 15	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.7	3.4	Jul 15	4.1	Jun 15	Aug 15	4.1	Jun 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.4	3.2	Feb 12	3.5	Aug 15	Jul 15	3.5	Aug 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	4,253	2,378	Aug 15	5,628	Jul 15	-	5,628	Jul 15	-4,443	Mar 09	8,111	Apr 07
1-month	VVHN	Oct 97	1.3	0.7	Aug 15	1.7	Jul 15	Nov 13	1.7	Jul 15	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	16.0	14.4	Aug 15	16.2	Jan 13	Q1 76	13.6	May 15	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	12.4	11.5	Aug 15	13.8	Jun 07	-	10.0	Apr 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	4,401	-11,117	Aug 15	8,207	Dec 14	-	1,073	Jul 15	-11,589	Dec 13	13,693	Dec 10
1-month	B67P	Jul 09	1.8	-4.3	Aug 15	3.3	Dec 14	-	0.4	Jul 15	-4.4	Dec 13	5.1	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-8.5	-19.8	Aug 15	-5.2	Jul 15	-	19.7	Feb 15	-20.2	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-4.0	-4.1	Aug 15	-0.1	Jul 15	-	-0.1	Jul 15	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-20,240	-47,283	Mar 14	-10,656	Aug 15	-	21,113	Jul 15	-47,283	Mar 14	48,768	Oct 08
1-month	VQJS	Aug 82	-1.0	-2.2	Mar 14	-0.5	Aug 15	Mar 13	1.0	Jul 15	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	-1.8	-2.0	Mar 15	0.1	Aug 15	-	4.0	Jul 15	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	-0.6	-0.7	Mar 15	-0.2	Aug 15	Apr 14	0.7	Jul 15	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	10,021	2,591	Aug 15	10,510	Jun 14	-	9,699	Jul 15	-15,993	Jul 09	28,565	Q2 06
1-month	B66P	Jul 09	0.6	0.1	Aug 15	-	Jun 09	Jul 15	0.6	Jul 15	-0.7	Jul 09	0.6	Sep 15
3-month(ann)	B59Q	Sep 09/Q1 98	5.2	3.1	Aug 15	5.4	Jun 14	Q3 99	4.0	Mar 15	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.1	2.4	Aug 15	-	May 10	-	2.9	Mar 15	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,942	3,471	Jul 15	4,401	Aug 15	-	4,401	Aug 15	-443	Aug 12	11,320	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Apr 15	0.4	Aug 15	Jul 15	0.4	Aug 15	0.0	Mar 13	1.3	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.7	Aug 15	4.5	Aug 08	Sep 08	2.3	Nov 14	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	2.8	2.7	Aug 15	3.0	May 09	-	2.6	Nov 14	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	216	-2,046	Jun 15	430	Aug 15	-	1,000	Jul 15	-8,177	Jul 09	10,122	Mar 06
1-month	VWNR	Oct 97	0.1	-0.5	Jun 15	0.3	Jul 15	Aug 15	0.3	Jul 15	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	1.8	-0.6	Aug 15	2.6	May 15	Q3 91	4.5	Apr 15	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	0.2	0.0	Aug 15	0.4	Apr 15	Q4 92	0.4	Apr 15	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	5,863	-2,241	Aug 15	9,029	Jun 14	-	5,228	Jul 15	-10,890	Jan 10	14,201	Q2 06
1-month	B65P	Jul 09	3.7	-1.4	Aug 15	5.4	Jun 14	-	3.4	Jul 15	-4.5	Mar 14	5.4	Jun 14
3-month(ann)	B69Q	Sep 09/Q1 98	24.9	7.7	Aug 15	40.3	Jun 14	-	8.9	Jul 15	-26.0	Q2 09	68.0	Q2 06
12-month	B72Q	Jun 10/Q4 98	11.3	5.2	Aug 15	13.6	Mar 15	Q3 07	7.5	Jul 15	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVU	Oct 97/Q2 63	-212	-3,689	Aug 15	18,569	Jul 15	-	18,569	Jul 15	-46,431	Mar 14	56,848	Oct 08
1-month	VWVM	Aug 82	0.0	-0.2	Aug 15	0.9	Jul 15	Apr 15	0.9	Jul 15	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.8	1.3	Aug 15	3.0	May 15	May 93	2.7	Jul 15	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	-0.1	-0.2	Aug 15	0.2	Sep 13	Jul 15	-0.1	Jul 15	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals September 2015

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,856	4,671	Aug 15	5,593	Apr 08	-	3,590	Mar 15	-646	Dec 11	11,983	Oct 03
1-month	BZ2E	Apr 93	0.3	0.2	May 15	0.4	Apr 08	Aug 15	0.3	Mar 15	0.0	Oct 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.8	3.6	Aug 15	4.0	Jun 08	-	2.4	Nov 14	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	2.9	2.7	Aug 15	3.2	Dec 08	-	2.5	Nov 14	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,595	3,408	Aug 15	5,038	Apr 08	-	2,174	Mar 15	-325	Dec 10	10,286	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	18,551	18,431	Jul 15	18,876	Aug 15	-	18,876	Aug 15	3,541	Q4 92	32,051	Nov 06
Repayments	B86L	Jan 99	15,426	15,127	May 15	15,561	Aug 15	-	15,869	Jun 15	5,351	Jan 99	23,519	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Jul 15	0.4	Apr 08	Aug 15	0.2	Nov 14	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.1	2.9	Aug 15	3.2	Jul 08	-	1.7	Jan 15	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	2.2	2.1	Aug 15	2.6	Jan 09	-	1.9	Mar 15	0.5	Nov 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	19,805	19,572	Aug 15	23,706	Apr 08	-	17,851	Apr 15	6,207	Oct 97	32,917	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	68,874	68,717	Jul 15	70,664	Aug 15	-	70,664	Aug 15	26,662	Nov 08	135,115	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,261	1,081	May 15	1,263	Aug 15	-	1,317	Jun 15	-1,222	Aug 09	2,262	Mar 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	288	277	Jun 15	324	Aug 15	Nov 99	388	Jul 15	-214	Jul 12	1,157	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	973	939	Aug 15	1,040	Jun 15	-	1,040	Jun 15	-1,402	Aug 09	1,565	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	May 15	0.8	Jun 15	Aug 15	0.8	Jun 15	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.0	8.8	Jul 15	9.2	Aug 15	May 15	9.2	Aug 15	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	8.2	8.0	Aug 15	8.8	Feb 06	-	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses September 2015

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	307	-762	Jun 15	3,286	Aug 15	-	3,286	Aug 15	-12,392	Jul 09	16,117	Oct 07
Equity	B29L	Jan 03	-125	-492	Jan 15	7	Aug 15	-	454	Jun 15	-2,457	Sep 07	9,366	Jun 09
Bonds	Z93T	Jan 03	1,001	724	Aug 15	1,551	Jul 15	-	1,551	Jul 15	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	202	-358	Aug 15	274	Jul 15	-	274	Jul 15	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-219	-686	Jul 15	1,258	Aug 15	-	1,258	Aug 15	-16,080	Jul 09	18,771	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-938	-5,480	Jun 15	2,022	Aug 15	-	2,022	Aug 15	-5,480	Jun 15	2,562	Mar 15
12-month	Z8YV	Apr 12	-0.9	-1.1	Jul 15	-0.7	May 15	Aug 15	-0.4	Apr 15	-5.4	Dec 12	-0.4	Apr 15
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-1,185	-5,870	Jun 15	1,696	Aug 15	-	1,696	Aug 15	-5,870	Jun 15	2,462	May 14
12-month	Z8YU	Apr 12	-1.6	-2.1	Jan 15	-1.4	Aug 15	Jul 15	-1.4	Aug 15	-6.1	Apr 12	-0.1	Apr 15
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	246	-32	Jul 15	325	Aug 15	-	325	Aug 15	-1,517	Dec 11	584	Feb 15
12-month	Z8YT	Apr 12	0.3	0.0	Aug 15	-	-	-	-2.0	Nov 14	-4.5	Aug 12	0.3	Sep 15
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	10,402	9,835	Jun 14	11,390	Aug 15	-	13,300	Jul 15	6,587	Aug 13	15,139	Mar 15
Repayments	Z8Y6	Apr 11	11,682	10,368	Aug 15	12,386	Jul 15	-	15,505	Jun 15	8,425	Feb 15	17,715	Dec 14
Net lending ^(d)	Z8Y9	Apr 11	-1,280	-2,408	Jun 15	1,022	Aug 15	-	1,022	Aug 15	-4,937	Jun 14	2,378	May 14
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,697	4,410	Aug 15	5,031	Jul 15	-	5,083	Jun 15	2,853	Nov 12	5,572	Dec 14
Repayments	Z8Y5	Apr 11	4,424	4,104	Aug 15	4,866	Jul 15	-	4,866	Jul 15	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	273	165	Jul 15	306	Aug 15	-	306	Aug 15	-1,031	Jan 12	449	Feb 15

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.